



Wednesday, 17 September 2025

**Global initiatives proposed by China totally compatible with UN Charter: UN chief**

UN Secretary-General Antonio Guterres said the global initiatives proposed by China are totally compatible with the UN Charter. "I think that it is very important to underline that in these global initiatives there is a full respect to multilateralism. There is full support of the UN as the central piece of multilateral institutions and a strong commitment in relation to international cooperation and the peaceful resolution of conflicts," Guterres told reports. ([www.xinhuanet.com](http://www.xinhuanet.com) 17/09/25)

**Investment remains largest tranche of most FX reserves**

The investment tranche typically makes up the largest share of foreign exchange reserves of central banks, data from the Reserve Benchmarks 2025 finds. Sixty-five (81.3%) of 80 central banks indicated engaging in reserve tranching. ([www.centralbanking.com](http://www.centralbanking.com) 16/09/25)

**Eurozone industrial production recovers in July**

Eurozone industrial production recovered at a moderate pace in July due to the rebound in consumer and capital goods output amid higher tariff threats, official data showed Tuesday [16/09]. Industrial production registered a 0.6% decrease in June, Eurostat reported. ([www.rttnews.com](http://www.rttnews.com) 16/09/25)

**US economy braces for twin housing, labour market headwinds**

The US labour market appears to be deteriorating rapidly just as the country's housing market is also creaking, two negative forces that risk feeding off each other and smothering economic growth. On the labour side, the latest sweep of data shows why the Federal Reserve is almost certain to resume its interest rate-cutting cycle this week. ([www.reuters.com](http://www.reuters.com) 17/09/25)

**Fed rate cut to mark pivot toward job market**

Fed officials are expected to backstop a faltering US labour market by lowering interest rates today, marking a shift after worries about tariff-induced inflation kept them on hold all year. The policy pivot will take place amid unrelenting pressure from President Donald Trump, who has pushed for a "big cut" this week. ([www.bloomberg.com](http://www.bloomberg.com) 17/09/25)

**China's centrally administered SOEs achieve robust growth in assets, profits: regulator**

China's centrally administered state-owned enterprises (SOEs) have achieved robust growth in both total assets and profits during the 14th Five-Year Plan period (2021-2025), according to the state assets regulator today. ([www.xinhuanet.com](http://www.xinhuanet.com) 17/09/25)

**UK inflation holds at its highest rate since the start of 2024**

UK inflation held at the highest level in more than 1 1/2 years in Aug., another uncomfortable reading that is likely to keep Bank of England officials wary over cutting interest rates further. Consumer prices rose 3.8% from a year earlier, the same pace as in July, the Office for National Statistics said today, a day before the BOE announces its latest interest-rate decision. ([www.bloomberg.com](http://www.bloomberg.com) 17/09/25)

**UK jobless rate stable at 4.7%**

The UK jobless rate remained unchanged and average earnings growth slowed in the 3 months to July, the Office for National Statistics said on Tuesday [16/09]. The unemployment rate was at 4.7% in the 3 months to July, as expected, and was unchanged from the previous period. Average earnings excluding bonuses increased 4.8% in May to July, which was down from 5.0% in the previous three-month period and matched expectations. ([www.rttnews.com](http://www.rttnews.com) 16/09/25)

**EXCHANGE RATES OF SELECTED CURRENCIES**

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3644	(1.3600)	1.3644	(1.3601)
+USD/EUR	1.1839	(1.1766)	1.1839	(1.1766)
*GHS/USD	12.1939	(12.1939)	12.2061	(12.2061)
*GHS/GBP	16.6374	(16.5837)	16.6540	(16.6015)
*GHS/EUR	14.4371	(14.3482)	14.4503	(14.3624)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 17/09/25 (Rates for 16/09/25 in brackets)

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### **German economic sentiment rises in September**

German economic confidence improved in Sept., but financial market experts remained cautiously optimistic, a monthly survey conducted by the think tank ZEW shows. The ZEW indicator of economic confidence rose unexpectedly to 37.3 in Sept., from 34.7 in Aug. The score was expected to fall to 27.3. ([www.rttnews.com](http://www.rttnews.com) 16/09/25)

### **Japan's exports fall for fourth month as US shipments tumble**

Japan's exports fell for the fourth consecutive month as President Trump's tariffs continued to cloud the prospects for global commerce, especially for trade involving the US. Exports edged by 0.1% in Aug., from a year earlier, led by cars and steel, the Finance Ministry reports today. ([www.bloomberg.com](http://www.bloomberg.com) 17/09/25)

### **Canada's CPI rises 1.9% in August**

Canada's Consumer Price Index rose 1.9% year on year in Aug., up from a 1.7% increase in July, Statistics Canada said Tuesday [16/09]. Gasoline prices fell to a lesser extent year on year in Aug., than in July, leading to faster growth in headline inflation, said the national statistical agency. ([www.xinhuanet.com](http://www.xinhuanet.com) 17/09/25)

### **Italy inflation confirmed at 1.6%**

Italy's consumer price inflation moderated slightly as initially estimated in Aug., to the lowest level in eight months amid falling energy costs, the statistical office showed on Tuesday [16/09]. Consumer price inflation slowed to 1.6% from 1.7% in July. That was in line with the flash data published on August 29. ([www.rttnews.com](http://www.rttnews.com) 16/09/25)

### **Singapore sees larger employment gains in Q2**

Singapore's labour market remained resilient in Q2, with total employment rising by 10,400 to 3,757,300, compared with an increase of 2,300 in Q1, the Ministry of Manpower said today. Employment of Singapore citizens and permanent residents rose by 2,600, led by financial, insurance as well as health and social services. ([www.xinhuanet.com](http://www.xinhuanet.com) 17/09/25)

### **World shares edge higher, US yields drop ahead of Fed**

An index of world equity markets edged higher in choppy trading after hitting a record high on Tuesday [16/09] ahead of the widely expected start of the Fed's interest rate cutting cycle, while US Treasury yields and the dollar fell. MSCI's all-country index was a shade higher by 0.04% after rising as far as 978.74, a record high. ([www.reuters.com](http://www.reuters.com) 16/09/25)

### **Oil retreats but geopolitical jitters cap declines**

Oil prices eased slightly today, after rising more than 1% in previous sessions, though ongoing geopolitical jitters provided a floor for the market while traders also awaited an expected interest rate cut from the US Fed. ([www.reuters.com](http://www.reuters.com) 17/09/25)

### **Nigeria suspends FOB levy on imports after industry backlash**

Nigeria's finance ministry has ordered the immediate suspension of a levy on all imported goods which companies had said would raise the cost of doing business and crimp economic recovery efforts. Finance Minister Wale Edun said in a directive issued late on Monday [15/09] that the 4% Free On Board levy, should be suspended to address the concerns raised by businesses. ([www.reuters.com](http://www.reuters.com) 16/09/25)

### **Uganda to borrow \$358m for power line to South Sudan, other projects**

Uganda plans to borrow \$358m from regional and private lenders to finance various projects, including a power grid interconnection with neighbouring South Sudan, according to a finance ministry official. ([www.reuters.com](http://www.reuters.com) 17/09/25)

### **Ghana's public debt increased to GH¢628.8bn in July 2025 – BoG**

Ghana's public debt stock rose by GH¢15.8bn in July 2025 to GH¢628.8bn, according to data by the Bank of Ghana. This is approximately 44.9% of GDP. In dollar term, the public debt stood at \$59.9bn, higher than the \$59.4bn recorded in June 2025. ([www.myjoyonline.com](http://www.myjoyonline.com) 16/09/25)

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