



Tuesday, 16 September 2025

Closing gender digital divide could boost global GDP by \$1.5tr by 2030: UN Women

Closing the gender digital divide alone could benefit 343.5m women and girls worldwide, lift 30m women out of poverty by 2050, and generate an estimated \$1.5tr boost to global GDP by 2030, according to a new report by UN Women on Monday [15/09]. With investments, gender equality is within reach, said the Gender Snapshot 2025 report by UN Women and the UN Department of Economic and Social Affairs. (www.xinhuanet.com 16/09/25)

Eurozone trade surplus declines on weak exports

The euro area trade surplus declined in July as exports registered only moderate growth, data from Eurostat showed on Monday [15/09]. The trade surplus fell to €12.4bn in July from €18.5bn in the previous year. Nonetheless, the surplus was above June's level of €8bn. The annual growth in exports halved to 0.4% from 0.8% in June. (www.rttnews.com 15/09/25)

US banks borrow \$1.5bn from Fed's repo facility in sign of minor funding pressure

US banks borrowed \$1.5bn from the Fed's Standing Repo Facility (SRF) on Monday [15/09], the deadline for quarterly corporate tax payments, Fed data showed, suggesting some tightness in meeting funding obligations. (www.reuters.com 15/09/25)

Fed opens September meeting with independence under threat

The US Federal Reserve kicks off its two-day policy meeting later Tuesday [16/09] where an interest rate cut is all but priced in, at a time when the central bank faces unprecedented pressure from the White House over the direction of monetary policy. The Reuters Daily Briefing will provide updates on the meetings. (www.reuters.com 16/09/25)

China's forex regulator unveils policies to facilitate cross-border investment, financing

China's foreign exchange regulator has announced a package of facilitation policies aimed at deepening reforms in cross-border investment, financing and forex management. The policies cover areas such as foreign direct investment, corporate cross-border financing, forex settlement and payment for overseas individuals purchasing property on the Chinese mainland, the State Administration of Foreign Exchange said. (www.xinhuanet.com 16/09/25)

UK jobless rate stable at 4.7%

The UK jobless rate remained unchanged and average earnings growth slowed in the three months to July, the Office for National Statistics said today. The unemployment rate was at 4.7% in the three months to July, unchanged from the previous period. Average earnings excluding bonuses increased 4.8% in May to July.

(www.rttnews.com 16/09/25)

German wholesale price inflation rises

Germany's wholesale price inflation accelerated in August on higher food and non-ferrous ores, Destatis said on Monday[15/09]. The wholesale price index posted a 0.7% annual growth after rising 0.5% in July. The main reason for the annual increase was the 4.2% rise in prices of food, beverages and tobacco.

(www.rttnews.com 15/09/25)

Japan tertiary activity index rebounds 0.5%

Japan's tertiary activity index increased in July after falling in the previous month, the Ministry of Economy, Trade, and Industry said today. The seasonally adjusted tertiary activity index rose 0.5% monthly in July, reversing a 0.2% decrease in June. The expected increase was 0.2%. Among the individual components, transport and business-related services increased. (www.rttnews.com 16/09/25)

EXCHANGE RATES OF SELECTED CURRENCIES

CURRENCIES	BUYING		SELLING	
+USD/GBP	1.3600	(1.3542)	1.3601	(1.3543)
+USD/EUR	1.1766	(1.1712)	1.1766	(1.1713)
*GHS/USD	12.1939	(12.1439)	12.2061	(12.1561)
*GHS/GBP	16.5837	(16.4453)	16.6015	(16.4630)
*GHS/EUR	14.3482	(14.2236)	14.3624	(14.2364)

+SOURCE: BOG INTERNAL TRANSACTION RATES: 16/09/25 (Rates for 15/09/25 in brackets)

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RBA is 'pretty close' to inflation and jobs targets, Hunter says

Australia's central bank is "pretty close" to getting inflation back to the midpoint of its 2-3% target while the economy is near full employment, Assistant Governor Sarah Hunter said. "We are monitoring, we'll wait and see," Hunter told an industry event in Sydney today. (www.bloomberg.com 16/09/25)

India's August merchandise trade deficit narrows, exports to US dip

India's merchandise trade deficit narrowed in August to \$26.49bn from \$27.35bn in July, as a drop in exports after US President Donald Trump hiked tariffs on Indian goods was offset by slowing imports. (www.reuters.com 15/09/25)

Brazil economic activity falls more than expected in July

Brazil's economic activity declined more than expected in July, marking a third consecutive monthly decline, a central bank index showed on Monday [15/09], highlighting a slowdown in Latin America's largest economy as borrowing costs remain high. The IBC-Br index, a proxy for GDP, fell 0.5% in July from June on a seasonally adjusted basis. (www.reuters.com 15/09/25)

Norway trade surplus rises in August

Norway's foreign trade surplus increased somewhat in August from a year ago as imports fell faster than exports, Statistics Norway said on Monday [15/09]. The trade surplus rose to NOK 60.1bn in August from NOK 59.2bn in the same month last year. The surplus also grew from NOK 54.6bn in July. Exports declined 5.2% annually in August, and imports plunged by 5.7%. (www.rttnews.com 15/09/25)

Irish trade surplus grows in July

Ireland's foreign trade surplus increased in July as exports rose faster than imports, figures from the Central Statistics Office showed on Monday[16/09]. The seasonally adjusted trade surplus rose to €5.42bn in July from €5.01bn in the previous month. In the corresponding month last year, the trade balance showed a surplus of €5.5bn. (www.rttnews.com 15/09/25)

Oil edges up as market weighs supply risk from attacks on Russian refineries

Oil prices edged up today after rising in the previous session, as market participants contemplated potential supply disruption from Russia after Ukrainian drone attacks on its refineries. Brent crude futures edged up 15 cents to \$67.59 a barrel by 0354 GMT while US West Texas Intermediate crude was at \$63.45, also up 15 cents. (www.reuters.com 16/09/25)

South Africa's longer-term inflation expectations drop to record low

South Africa's longer-term inflation expectations fell to their lowest level on record, a quarterly survey showed on Monday [15/09], after the central bank said it would aim for a lower inflation level. Analysts expect annual inflation to average 4.2% over the next five years. (www.reuters.com 15/09/25)

Nigeria: rate cuts unlikely despite slowing inflation

Members of the Central Bank of Nigeria's MPC remain unconvinced about starting an easing cycle, even as inflation slowed for the fifth straight month in Aug., to 20.12%. This position was made prior to the release of the inflation report for July and Aug., showing continued easing. (www.norvanreports.com 16/09/25)

IMF prolongs Zambia programme by three months, will discuss longer extension

The International Monetary Fund's executive board has approved a three-month extension of Zambia's loan programme, the fund said and a request for a longer extension will be discussed later. The IMF said that the 3-month extension to Jan., 30, 2026, would allow sufficient time to complete a sixth review of Zambia's Extended Credit Facility. (www.reuters.com 15/09/25)

Ghana: Cedi to record modest stability this week; one dollar going for GH¢13.60

The Ghana cedi is expected to record a modest stability as positive sentiment builds on the back of the World Bank's US\$360m concessional loan. This will come amid a stronger forex support further anchoring this outlook. (www.myjoyonline.com 15/09/25)

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