



BANK OF GHANA
NOTICE TO BANKS AND THE GENERAL PUBLIC
NOTICE NO. BG/GOV/SEC/2025/27

AMENDMENT TO THE GUIDELINES ON THE IMPORTATION AND EXPORTATION OF FOREIGN CURRENCY AS PART OF ANTI-MONEY LAUNDERING MEASURES

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THIS NOTICE is issued under the Foreign Exchange Act, 2006 (Act 723), the Anti- Money Laundering Act, 2020 (Act 1044) and the Customs Act, 2015 (Act 891) as amended by the Customs (Amendment) Act 2020, (Act 1014).

1. Applicability / Scope

These amended Guidelines shall apply to **all travellers** entering or leaving Ghana by **air, sea, land** and **any other entry or exit point, and importers**.

2. Currency Limits Without Declaration

Travellers are permitted to carry up to **US\$10,000.00** (or its equivalent in any other foreign currency and monetary instruments) without declaration.

3. Declaration Requirements

- a. Travellers carrying amounts above **US\$10,000** must declare such funds in full using the **official Foreign Currency Declaration Form (FX-5)** from the Customs Division of the Ghana Revenue Authority (GRA), indicating the source and purpose of the funds.
- b. Inbound travellers carrying amounts above **US\$10,000** must also present proof of declaration of such funds from their port of origin or departure.
- c. Outbound travellers with more than **US\$50,000** (or its equivalent in any other foreign currency and monetary instruments) must declare the funds on Form FX-5, and in addition, attach the following required documents:

- Endorsed foreign exchange bureau receipt
 - Endorsed bank slips evidencing withdrawal or purchase of the foreign currency.
- d. Importers must provide the following in support of their transactions:
- i. Endorsed foreign exchange bureau receipt
 - ii. Endorsed bank slips evidencing withdrawal or purchase of foreign currency.
 - iii. Endorsed copies of the following:
 - 1. Valid Import Declaration Form (IDF)
 - 2. Valid Commercial Invoice
 - 3. Contract (if applicable)

4. Penalties for Non-Compliance

Failure to declare funds, making of false declaration, or failure to provide relevant required documentation shall result in:

- a) immediate seizure of the undeclared amount (or monetary instruments);
- b) fines; or
- c) criminal prosecution.

5. Monetary instruments include:

- a. Coins
- b. Cash/Currency
- c. Travellers Cheques
- d. Personal and Cashier Cheques
- e. Bearer Shares and Bonds
- f. Money Orders
- g. Gold/Silver/Precious Stones
- h. Prepaid Wallets

6. Foreign currency shall not be transported through **mail or cargo**. Such funds shall be confiscated to the State.
7. These Guidelines shall take effect on September 01, 2025, and shall remain in force until otherwise amended or revoked by the Bank of Ghana.

(SGD)
AIMEE V. QUASHIE (MS.)
FOR: THE SECRETARY

27TH AUGUST 2025