



## PRESS RELEASE

### MAIDEN MEETING OF THE RECONSTITUTED FINANCIAL STABILITY COUNCIL

#### FOR IMMEDIATE RELEASE

**The Reconstituted Financial Stability Advisory Council (FSC) Holds Maiden Meeting, which also marks the 22<sup>nd</sup> Meeting of the FSC.**

**Accra, 3rd July 2025** — The Financial Stability Advisory Council (FSC), established by an Executive Instrument in accordance with Article 58 of the Constitution, convened its 22<sup>nd</sup> Council meeting on 9<sup>th</sup> June 2025. This meeting also marked the maiden session of the Council following its recent reconstitution.

The reconstituted Council comprises the following members:

1. Dr. Johnson Pandit Asiamah - Governor of the Bank of Ghana (Chairman);
2. Mrs. Matilda Asante-Asiedu - Deputy Governor of the Bank of Ghana (Financial Stability);
3. Hon. Thomas Nyarko Ampem - Deputy Minister of Finance (Financial Sector);
4. Dr. Abiba Zakariah –Acting Commissioner, National Insurance Commission;
5. Dr. James Klutse Avedzi –Acting Director-General, Securities and Exchange Commission.
6. Mr. Christopher Boadi-Mensah - Chief Executive Officer, National Pensions Regulatory Authority; and
7. Mr. Galahad Alex Andoh - Acting Chief Executive Officer, Ghana Deposit Protection Corporation.

At its maiden meeting, the Council deliberated key issues of relevance to the promotion and sustainability of Ghana's financial sector stability, including:

- Progress on the rebuilding of buffers to sustain recovery of the financial sector;

- Update on ongoing initiatives to address the legacy issues within the financial sector; and
- Strategic plans to further strengthen the work of the Council in promoting the resilience of the financial sector.

The Council reaffirmed its commitment to safeguarding Ghana's financial system through enhanced collaboration among member institutions. It also emphasised the importance of proactive oversight and coordinated action to ensure a stable, inclusive, and robust financial sector.

The Council Chair emphasised the importance of fostering a sound, stable and innovative financial sector that supports the real sector of the economy in promoting sustainable economic growth. **End**

**Issued by the Financial Stability Council**  
**Financial Stability Council Secretariat**  
**Bank of Ghana**

**Note to Editors:**

Established in 2018, the FSC is mandated to promote the stability and resilience of Ghana's financial system. Its core functions are centred around three pillars: coordinating financial sector regulation and supervision, identifying, and mitigating systemic risks, and enhancing crisis preparedness. The Council is supported by a Technical Committee which oversees the work of the three Working Groups focused on the above three pillars.