



BANK OF GHANA					
NOTICE NO. BG/FMD/2025/48					
GHANA PETROLEUM FUNDS					
REPORT FOR FIRST HALF-YEAR ENDED JUNE 30, 2025					
PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)					
This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.					
Schedule 1: Oil Lifted First Half of 2025					
Lifting	Lifting Date	Cargo Value Date	Proceeds Received		
					US\$
a Jubilee 81st Lifting	04-Jan-25	04-Feb-25			76,004,549.77
b SGN 17th Lifting	19-Jan-25	18-Feb-25			74,426,842.12
c Jubilee 82nd Lifting	21-Mar-25	21-Apr-25			68,197,800.74
Total					218,629,192.63
Schedule 2: Other receipts for First Half of 2025					
Ordering Institution	Value Date	Narration	Amount Paid		
					US\$
a Kosmos Energy Gh. HC	30-Jan-25	Corporate Tax-Q4 2024			7,294,139.00
b Kosmos Energy Gh. Inv.	30-Jan-25	Corporate Tax-Q4 2024			3,688,187.00
c Tullow Ghana Ltd.	30-Jan-25	Corporate Tax-Q4 2024			40,052,449.00
d PetroSA Ghana Ltd.	31-Jan-25	Corporate Tax-Q4 2024			5,170,996.34
e Kosmos Energy Gh. Inv.	29-Apr-25	Corporate Tax-Q1 2025**			13,350.00
f Kosmos Energy Gh. HC	29-Apr-25	Corporate Tax-Q1 2025**			3,643,057.00
g Kosmos Energy Gh. HC	29-Apr-25	Corporate Tax-Q1 2025**			290,327.00
h ENI Ghana EP Ltd.	29-Apr-25	Corporate Tax-Q1 2025**			37,623,147.27
i Kosmos Energy Gh. Inv.	30-Apr-25	Corporate Tax-Q1 2025**			9,977,669.00
j Tullow Ghana Ltd	30-Apr-25	Corporate Tax-Q1 2025**			19,258,298.00
k Vitot Upstream Gh. Ltd.	01-May-25	Corporate Tax-Q1 2025**			20,889,390.00
l Petro SA Ghana Ltd	16-May-25	Corporate Tax-Q1 2025**			173,811.00
m Petro SA Ghana Ltd	16-May-25	2024 Final Tax**			678,468.00
Subtotal					148,753,288.61
a Tullow Ghana Ltd.	13-Feb-25	Surface Rental			53,093.43
b Tullow Ghana Ltd.	13-Feb-25	Surface Rental			24,631.80
c ENI Ghana EP Ltd. - OCTP Joint Acc	18-Feb-25	Surface Rental			19,030.00
d ENI Ghana EP Ltd - CTP Blk 4 JV	18-Feb-25	Surface Rental			92,980.00
e Pecan Energies Gh. Ltd.	20-Feb-25	Surface Rental			201,000.00
f GNPC Operating Services Co. Ltd.	07-Mar-25	Surface Rental			8,750.00
g Springfield Exploration & Prodn. Ltd.	19-Mar-25	Surface Rental			151,386.58
h Planet One Oil and Gas Ltd.	01-Apr-25	Surface Rental			147,400.00
i Base Energy Gh. Ltd.	01-Apr-25	Surface Rental			150,800.00
j Amni Intl. Petroleum Dev.	04-Apr-25	Surface Rental			13,974.00
Subtotal					863,045.81
a PHF Income	30-Jun-25	Interest			1,314,478.02
b PHF Income	30-Jun-25	Interest**			1,062,145.54
Subtotal					2,376,623.56
Total Receipt for First Half of 2025					370,622,150.61
Schedule 3: Allocation to the Ghana Petroleum Funds					
Lifting	Allocation Date	Ghana Heritage Fund	Ghana Stabilisation Fund	Total	
					US\$
a Jubilee 81st Lifting	12-Mar-25	9,869,326.24	23,028,427.90		32,897,754.14
b SGN 17th Lifting	24-Apr-25	4,806,722.52	11,215,685.87		16,022,408.38
c Jubilee 82nd Lifting	24-Jun-25	4,381,802.44	10,224,205.69		14,606,008.13
Total		19,057,851.20	44,468,319.46		63,526,170.65
Schedule 4: Ghana Petroleum Funds Investments					
Account	Opening Book Value (1-Jan-25)	Allocations from 81st - 82nd Jubilee, and 17th SGN fields	Net Income for the period Jan-June 2025	Withdrawal	Closing Book Value (30-Jun-25)
	US\$	US\$	US\$	US\$	US\$
a Ghana Stabilisation Fund	196,915,182.98	44,468,319.46	2,862,238.94	121,331,124.51	122,914,616.87
b Ghana Heritage Fund	1,258,860,023.12	19,057,851.20	23,918,736.85	0.00	1,301,836,611.16
Total	1,455,775,206.10	63,526,170.65	26,780,975.79	121,331,124.51	1,424,751,228.03

** Received in first half of 2025 . Distribution will be in second half of 2025.

(SGD.)
SANDRA THOMPSON (MS.)
THE SECRETARY
25TH JULY 2025

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