



BANK OF GHANA					
NOTICE NO. BG/FMD/2025/05					
GHANA PETROLEUM FUNDS					
REPORT FOR SECOND HALF-YEAR ENDED DECEMBER 31, 2024					
PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)					
This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.					
<u>Schedule 1: Oil Lifted Second Half of 2024</u>					
Lifting	Lifting Date	Cargo Value Date	Proceeds Received		
					US\$
a Jubilee 78th Lifting	07-Jul-24	06-Aug-24			82,276,269.61
b Jubilee 79th Lifting	28-Aug-24	27-Sept-24			74,493,002.67
c SGN 16th Lifting	23-Sept-24	23-Oct-24			68,540,668.75
d TEN 24th Lifting	24-Sept-24	24-Oct-24			73,905,066.70
e Jubilee 80th Lifting	24-Oct-24	22-Nov-24			70,032,510.90
Total					369,247,518.63
<u>Schedule 2: Other receipts for Second Half 2024</u>					
Ordering Institution	Value Date	Narration	Amount Paid		
					US\$
a Kosmos Energy Gh. HC	30-Jul-24	Corporate Tax			46,092,255.00
b Kosmos Energy Gh. Inv.	30-Jul-24	Corporate Tax			19,834,927.00
c Petro SA Ghana Ltd	31-Jul-24	Corporate Tax			2,583,794.00
d Petro SA Ghana Ltd	31-Jul-24	Corporate Tax			2,672,625.00
e Tullow Ghana Ltd	30-Oct-24	Corporate Tax			42,638,232.00
f Kosmos Energy Gh. HC	30-Oct-24	Corporate Tax			15,364,974.00
g Kosmos Energy Gh. Inv.	30-Oct-24	Corporate Tax			9,182,715.00
h Petro SA Ghana Ltd	01-Nov-24	Corporate Tax			5,669,129.00
Subtotal					144,038,651.00
i Planet One Oil and Gas Ltd	04-Oct-24	Surface Rental			73,700.00
Subtotal					73,700.00
j PHF Income	31-Dec-24	Interest			3,415,268.41
k PHF Income	31-Dec-24	Interest***			253,465.56
Subtotal					3,668,733.97
Total Receipt for H2 2024					517,028,603.60
<u>Schedule 3: Allocation to the Ghana Petroleum Funds</u>					
Lifting	Allocation Date	Ghana Heritage Fund	Ghana Stabilization Fund	Total	
					US\$
a SGN 15th Lifting	08-Jul-24	18,300,027.90	42,700,065.11		61,000,093.02
b Jubilee 77th Lifting	24-Jul-24	18,150,067.28	42,350,156.98		60,500,224.25
c Jubilee 78th Lifting	12-Sept-24	59,346,316.81	138,474,739.23		197,821,056.04
d Jubilee 79th Lifting	23-Oct-24	4,558,427.69	10,636,331.28		15,194,758.97
e TEN 24th Lifting	22-Nov-24	3,480,649.05	8,121,514.45		14,320,472.83
f SGN 16th Lifting	26-Nov-24	6,198,958.39	14,464,236.23		20,663,194.62
g Jubilee 80th Lifting	04-Dec-24	26,167,852.31	61,058,322.05		87,226,174.36
Total		136,202,299.43	317,805,365.33		454,007,664.76
<u>Schedule 4: Ghana Petroleum Funds Investments</u>					
Account	Opening Book Value (1-Jul-24)	Allocations from 77th - 80th Jubilee, 24th TEN, and 15th and 16th SGN liftings	Net Income for the period Jul- Dec 2024	Withdrawal	Closing Book Value (31-Dec-24)
	US\$	US\$	US\$	US\$	US\$
a Ghana Stabilisation Fund	194,850,431.68	317,805,365.33	5,022,739.53	320,763,353.56	196,915,182.98
b Ghana Heritage Fund	1,102,392,165.01	136,202,299.43	20,265,558.68	0.00	1,258,860,023.12
Total	1,297,242,596.69	454,007,664.76	25,288,298.21	320,763,353.56	1,455,775,206.10

*** Received in H2 2024. Distribution will be in H1 2025

(SGD.)
SANDRA THOMPSON (MS.)
THE SECRETARY

23RD JANUARY 2025