



# 122<sup>ND</sup> MPC MEETINGS HIGHLIGHTS



The momentum in global economic growth observed at the beginning of 2024 was sustained throughout the year.



Global inflation continued its downward trend throughout 2024, as most central banks moved closer to their targets.



Global financial conditions eased somewhat in late 2024 but remained restrictive.

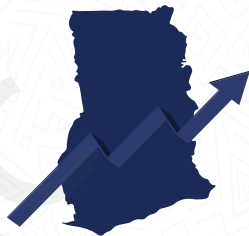




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On the domestic front, economic activity was stronger with higher-than-projected growth in the first three quarters of 2024.



The latest confidence surveys conducted in December 2024 showed an improvement in both consumer and business confidence.



Price developments in 2024 indicated a slowdown in the disinflation process resulting mainly from food price pressures.





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Private sector credit growth continued to increase towards pre-2022 macroeconomic crisis levels, albeit slowly.



The banking sector continues to be profitable, well-capitalized and liquid.



Money market rates broadly trended downwards.



The Ghana Stock Exchange recorded a strong performance in 2024.





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International reserves build-up was faster than programmed in 2024.



The cedi came under intermittent pressures during the first three quarters of the year but regained some value in the last quarter of the year.



Policy rate (MPR) maintained at 27%.

