



NOTICE TO ALL BANKS AND NON-BANKS FINANCIAL INSTITUTIONS

NOTICE NO: BOG/FMD/2024/70

INVITATION TO APPLY TO BECOME AN AUTHORIZED PRIMARY DEALER AND BOND MARKET SPECIALIST

In collaboration with the Ministry of Finance, Bank of Ghana hereby invites qualified banks and non-bank Financial Institutions to apply for selection as new Primary Market Dealers to participate in the Wholesale Auction of Government Securities. In applying, banks and non-bank Institutions should provide information to show:

- i. Commitment to Bid in all auctions of Government of Ghana Securities.
- ii. Commitment to underwrite not less than the Banks/Institutional proportional share as will be determined from time to time of primary issuance of Government of Ghana Securities and Bank of Ghana Bills for which an auction is held.
- iii. Preparedness to actively trade in Government Securities on the Secondary Market in accordance with the Guidelines established by the Ghana Fixed Income Market (GFIM) Committee.
- iv. Readiness to acquire and maintain adequate infrastructure in terms of both physical infrastructure and skilled manpower for efficient participation in primary issuance, trading in the secondary market, providing portfolio advice and education for investors.
- v. Compliance with applicable requirements under the existing Guidelines as may be amended or modified from time to time and to abide by the code of conduct as provided by BoG for Primary Dealers.
- vi. Readiness to submit in prescribed form to the Bank of Ghana, any information as may be specified from time to time.



The following documents are available on the Bank of Ghana website for guidance (www.bog.gov.gh):

- Guidelines for the Government Securities Market for Primary Dealers and Bond Market Specialists.
- Requirements and Responsibilities of Primary Dealers and Bond Market Specialists.

This invitation is extended exclusively to new applicants and does not apply to institutions already designated as primary dealers.

Applications should be submitted on or before Friday, 25th October 2024 to the following address:

**The Director
Financial Markets Department
Bank of Ghana
P. O. Box 2674
Accra**

Email address: zakari.mumuni@bog.gov.gh
sowah.ahulu@bog.gov.gh
valentina.osei@bog.gov.gh
ruby.arthur@bog.gov.gh

Office Number: **0302-739670**

**(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY**

10TH OCTOBER 2024