



Bank of Ghana

ANNUALIZED PERCENTAGE RATES (APRs) FOR BANKS' LOANS TO HOUSEHOLDS, SMEs AND CORPORATES

One (1), Three (3) and Five (5) Year Rates

DEVELOPMENTS FOR SEPTEMBER 2024

The APR reflects the true cost of a loan that economic agents are confronted with when they go through an approval process to secure a loan facility. It comprises the Ghana Reference Rate, bank specific risk-premia and other bank-specific charges.

The APRs reported in this table are indicative. A typical customer of a bank may be faced with an actual APR different from these indicative APRs, depending on the bank's assessment of the borrower's specific circumstance.

SEPTEMBER 2024

This document has been compiled based on Information provided to the Bank of Ghana by Banks

Table 1
APRs for Banks' Loans to Households
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Bank of Africa Ghana Limited	29.31	-13.31	16.00	1.50	1.50	N/A	1.58	N/A	24.82
2	Societe General Ghana PLC	29.31	-2.76	26.55	N/A	2.11	N/A	1.34	2.11	31.96
3	Consolidated Bank Ghana Limited	29.31	-0.62	28.69	N/A	N/A	N/A	1.00	2.00	31.99
4	Republic Bank (Ghana) PLC	29.31	-1.96	27.35	N/A	1.00	N/A	1.00	1.00	32.43
5	Stanbic Bank Ghana Limited	29.31	-0.45	28.86	N/A	N/A	N/A	1.60	1.00	32.83
6	FBNBank (Ghana) Limited	29.31	-1.31	28.00	1.00	1.50	N/A	1.00	N/A	33.91
7	Absa Bank Ghana Limited	29.31	3.05	32.36	N/A	1.91	N/A	1.35	N/A	34.01
8	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	34.28
9	Ecobank Ghana Limited	29.31	3.32	32.63	0.75	1.00	0.25	N/A	0.25	34.40
10	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	1.50	1.50	N/A	N/A	35.04
11	GCB Bank Limited	29.31	-4.31	25.00	N/A	1.80	N/A	1.00	1.00	35.30
12	Prudential Bank Limited	29.31	0.69	30.00	N/A	2.00	1.00	N/A	2.00	35.46
13	Zenith Bank (Ghana) Limited	29.31	2.16	31.47	0.50	1.00	N/A	1.00	1.00	35.91
14	First Atlantic Bank Limited	29.31	4.97	34.28	N/A	0.50	N/A	N/A	0.50	36.30
15	Guaranty Trust Bank (Ghana) Limited	29.31	5.69	35.00	N/A	N/A	1.00	1.00	1.00	38.61
16	Access Bank Ghana Plc	29.31	3.78	33.09	N/A	1.00	N/A	1.00	1.00	38.77
17	Agricultural Development Bank Limited	29.31	5.37	34.68	N/A	1.00	1.00	1.00	N/A	39.83
18	United Bank for Africa (Ghana) Limited	29.31	6.69	36.00	N/A	2.00	N/A	2.00	N/A	42.00
19	First National Bank (Ghana) Limited	29.31	6.38	35.69	N/A	N/A	N/A	2.40	2.50	43.52
20	National Investment Bank Limited	29.31	14.30	43.61	N/A	1.50	N/A	0.75	N/A	44.22
21	Fidelity Bank Ghana Limited	29.31	4.63	33.94	N/A	N/A	2.00	1.68	N/A	49.92
22	Universal Merchant Bank Limited	29.31	7.69	37.00	N/A	1.00	N/A	N/A	1.00	55.98
23	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 1 year was granted in the month of September, 2024

Table 2
APRs for Banks' Loans to Households
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Bank of Africa Ghana Limited	29.31	-11.10	18.21	1.50	1.50	N/A	1.58	N/A	24.18
2	Societe General Ghana PLC	29.31	-3.04	26.27	N/A	2.05	N/A	1.31	2.05	26.98
3	Consolidated Bank Ghana Limited	29.31	0.03	29.34	N/A	N/A	N/A	1.00	2.00	27.56
4	Republic Bank (Ghana) PLC	29.31	-1.96	27.35	N/A	1.00	N/A	1.00	1.00	28.89
5	Absa Bank Ghana Limited	29.31	0.89	30.20	N/A	1.72	N/A	1.35	0.00	30.06
6	Access Bank Ghana Plc	29.31	3.38	32.69	N/A	1.00	N/A	1.00	1.00	30.22
7	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	30.61
8	Stanbic Bank Ghana Limited	29.31	-1.96	27.35	N/A	N/A	N/A	1.60	1.00	31.38
9	GCB Bank Limited	29.31	-4.31	25.00	N/A	1.80	N/A	1.00	1.00	32.77
10	Fidelity Bank Ghana Limited	29.31	-4.24	25.07	N/A	2.00	2.00	1.85	N/A	32.83
11	FBNBank (Ghana) Limited	29.31	2.00	31.31	1.00	1.50	N/A	1.00	N/A	33.06
12	Zenith Bank (Ghana) Limited	29.31	2.19	31.50	N/A	1.00	N/A	1.00	1.50	33.37
13	Ecobank Ghana Limited	29.31	4.07	33.38	0.75	1.00	0.25	N/A	0.25	34.80
14	First Atlantic Bank Limited	29.31	7.19	36.50	N/A	N/A	1.00	N/A	2.50	34.92
15	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	1.50	1.50	N/A	N/A	35.04
16	Prudential Bank Limited	29.31	2.19	31.50	N/A	2.00	1.00	N/A	2.00	35.35
17	Agricultural Development Bank Limited	29.31	3.77	33.08	N/A	1.00	1.00	1.00	N/A	36.13
18	Guaranty Trust Bank (Ghana) Limited	29.31	5.69	35.00	N/A	N/A	1.00	1.00	1.00	36.84
19	United Bank for Africa (Ghana) Limited	29.31	7.69	37.00	N/A	2.00	N/A	2.00	N/A	38.00
20	Universal Merchant Bank Limited	29.31	7.69	37.00	N/A	1.00	N/A	N/A	1.00	39.27
21	National Investment Bank Limited	29.31	14.30	43.61	N/A	1.50	N/A	1.35	N/A	43.62
22	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	First National Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 3 years was granted in the month of September, 2024

Table 3
APRs for Banks' Loans to Households
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	Average APR
1	Absa Bank Ghana Limited	29.31	-0.59	28.72	N/A	1.38	N/A	1.35	N/A	24.81
2	Societe General Ghana PLC	29.31	-5.22	24.09	N/A	1.55	N/A	1.17	1.55	25.00
3	Fidelity Bank Ghana Limited	29.31	-4.65	24.66	N/A	N/A	2.00	2.30	2.00	27.18
4	Republic Bank (Ghana) PLC	29.31	-1.96	27.35	N/A	1.00	N/A	1.00	1.00	28.18
5	Stanbic Bank Ghana Limited	29.31	-1.96	27.35	N/A	N/A	N/A	1.60	1.00	29.22
6	Access Bank Ghana Plc	29.31	2.60	31.91	N/A	1.00	N/A	1.00	1.00	29.97
7	Consolidated Bank Ghana Limited	29.31	0.29	29.60	N/A	N/A	N/A	1.00	2.00	30.32
8	Zenith Bank (Ghana) Limited	29.31	-0.81	28.50	N/A	1.00	N/A	1.00	1.00	30.41
9	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	30.61
10	Bank of Africa Ghana Limited	29.31	-8.10	21.21	1.50	1.50	N/A	1.58	N/A	30.84
11	GCB Bank Limited	29.31	-4.31	25.00	N/A	1.80	N/A	1.00	1.00	32.26
12	Prudential Bank Limited	29.31	1.39	30.70	N/A	2.00	1.00	N/A	2.00	32.36
13	Ecobank Ghana Limited	29.31	4.11	33.42	0.75	1.00	0.25	0.00	0.25	34.80
14	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	1.50	1.50	N/A	N/A	35.04
15	Guaranty Trust Bank (Ghana) Limited	29.31	5.69	35.00	N/A	N/A	1.00	1.00	1.00	35.88
16	United Bank for Africa (Ghana) Limited	29.31	7.69	37.00	N/A	2.00	N/A	2.00	N/A	38.00
17	Agricultural Development Bank Limited	29.31	4.01	33.32	N/A	1.00	1.00	1.00	N/A	38.05
18	First National Bank (Ghana) Limited	29.31	5.92	35.23	N/A	N/A	N/A	2.40	2.50	38.76
19	First Atlantic Bank Limited	29.31	7.21	36.52	N/A	N/A	1.00	N/A	2.50	38.94
20	National Investment Bank Limited	29.31	14.30	43.61	N/A	1.50	N/A	2.25	N/A	44.06
21	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	FBNBank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Universal Merchant Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 5 years was granted in the month of September, 2024

Table 4
APRs for Banks' Loans to SMEs
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Absa Bank Ghana Limited	29.31	-13.53	15.78	N/A	1.00	1.00	N/A	N/A	25.10
2	GCB Bank Limited	29.31	5.79	35.10	N/A	N/A	N/A	N/A	1.00	30.25
3	Universal Merchant Bank Limited	29.31	2.58	31.89	N/A	0.50	N/A	N/A	0.50	32.90
4	Consolidated Bank Ghana Limited	29.31	5.49	34.80	N/A	N/A	N/A	0.40	2.00	33.38
5	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	33.82
6	CalBank PLC	29.31	3.65	32.96	N/A	1.00	1.00	N/A	N/A	33.88
7	FBNBank (Ghana) Limited	29.31	4.65	33.96	1.00	1.50	N/A	N/A	N/A	34.28
8	Ecobank Ghana Limited	29.31	4.83	34.14	0.75	1.00	0.25	N/A	0.25	34.82
9	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	2.50	1.50	N/A	N/A	35.04
10	Prudential Bank Limited	29.31	4.69	34.00	N/A	2.00	1.00	N/A	1.00	35.10
11	Access Bank Ghana Plc	29.31	2.09	31.40	N/A	N/A	N/A	0.50	3.00	35.47
12	Zenith Bank (Ghana) Limited	29.31	-1.77	27.54	1.50	2.00	N/A	N/A	2.00	35.48
13	First Atlantic Bank Limited	29.31	4.25	33.56	N/A	0.50	N/A	N/A	0.50	35.57
14	Guaranty Trust Bank (Ghana) Limited	29.31	5.69	35.00	N/A	N/A	1.00	N/A	1.00	36.71
15	Bank of Africa Ghana Limited	29.31	-0.19	29.12	1.50	1.50	N/A	1.21	N/A	38.27
16	Republic Bank (Ghana) PLC	29.31	4.42	33.73	N/A	1.50	N/A	N/A	1.50	38.73
17	Societe General Ghana PLC	29.31	5.15	34.46	N/A	1.50	N/A	N/A	2.00	38.81
18	United Bank for Africa (Ghana) Limited	29.31	6.69	36.00	N/A	3.00	N/A	N/A	N/A	39.00
19	First National Bank (Ghana) Limited	29.31	5.56	34.87	N/A	N/A	N/A	N/A	2.50	40.30
20	Stanbic Bank Ghana Limited	29.31	7.93	37.24	N/A	N/A	N/A	1.05	2.50	43.49
21	Agricultural Development Bank Limited	29.31	11.38	40.69	1.00	2.00	N/A	N/A	N/A	45.76
22	Fidelity Bank Ghana Limited	29.31	11.16	40.47	N/A	2.00	N/A	N/A	N/A	59.44
23	National Investment Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 1 year was granted in the month of September, 2024

Table 5
APRs for Banks' Loans to SMEs
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	GCB Bank Limited	29.31	5.79	35.10	N/A	N/A	N/A	N/A	1.00	29.58
2	Access Bank Ghana Plc	29.31	-0.82	28.49	N/A	N/A	N/A	1.00	1.00	30.74
3	Universal Merchant Bank Limited	29.31	N/A	30.00	N/A	1.00	N/A	N/A	1.00	31.18
4	United Bank for Africa (Ghana) Limited	29.31	2.69	32.00	N/A	2.00	N/A	N/A	N/A	33.00
5	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	33.82
6	Prudential Bank Limited	29.31	N/A	34.31	N/A	2.00	1.00	N/A	1.00	34.50
7	Ecobank Ghana Limited	29.31	5.14	34.45	0.75	1.00	0.25	N/A	0.25	34.82
8	OmniBSIC Bank Ghana Limited	29.31	N/A	31.00	N/A	2.50	1.50	N/A	N/A	35.04
9	Republic Bank (Ghana) PLC	29.31	4.42	33.73	N/A	1.50	N/A	N/A	1.50	35.21
10	Zenith Bank (Ghana) Limited	29.31	4.14	33.45	1.00	1.00	N/A	N/A	1.00	35.35
11	FBNBank (Ghana) Limited	29.31	5.69	35.00	1.00	1.50	N/A	N/A	N/A	36.22
12	Absa Bank Ghana Limited	29.31	6.50	35.81	N/A	1.00	1.00	N/A	N/A	36.92
13	Agricultural Development Bank Limited	29.31	6.01	35.32	1.00	2.00	N/A	N/A	N/A	36.99
14	Consolidated Bank Ghana Limited	29.31	N/A	35.96	N/A	N/A	N/A	0.40	2.00	39.30
15	Fidelity Bank Ghana Limited	29.31	8.67	37.98	N/A	2.00	N/A	N/A	N/A	41.60
16	Stanbic Bank Ghana Limited	29.31	7.54	36.85	N/A	N/A	N/A	1.00	2.50	44.24
17	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
18	Bank of Africa Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
19	National Investment Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
20	First Atlantic Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
21	Guaranty Trust Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	First National Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Societe General Ghana PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 3 years was granted in the month of September, 2024

N/A: Fees & Charges not applicable

Table 6
APRs for Banks' Loans to SMEs
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Fidelity Bank Ghana Limited	29.31	-2.91	26.40	N/A	1.00	N/A	N/A	N/A	26.91
2	Prudential Bank Limited	29.31	0.69	30.00	N/A	2.00	1.00	N/A	1.00	31.73
3	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	33.82
4	Republic Bank (Ghana) PLC	29.31	4.42	33.73	N/A	1.50	N/A	N/A	1.50	34.52
5	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	2.50	1.50	N/A	N/A	35.04
6	Ecobank Ghana Limited	29.31	5.54	34.85	0.75	1.00	0.25	N/A	0.25	35.22
7	United Bank for Africa (Ghana) Limited	29.31	6.69	36.00	N/A	2.00	N/A	N/A	N/A	36.00
8	Access Bank Ghana Plc	29.31	7.41	36.72	N/A	N/A	N/A	1.00	1.00	36.90
9	Agricultural Development Bank Limited	29.31	4.85	34.16	1.00	2.00	N/A	N/A	N/A	37.42
10	Stanbic Bank Ghana Limited	29.31	7.66	36.97	N/A	N/A	N/A	1.00	2.50	39.45
11	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
12	Bank of Africa Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
13	Zenith Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
14	GCB Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
15	FBNBank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
16	National Investment Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
17	First Atlantic Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
18	Guaranty Trust Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
19	First National Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
20	Absa Bank Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
21	Universal Merchant Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	Consolidated Bank Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Societe General Ghana PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 5 years was granted in the month of September, 2024
N/A: Fees & Charges not applicable

Table 7
APRs for Banks' Loans to Corporates
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	GCB Bank Limited	29.31	1.09	30.40	N/A	N/A	N/A	N/A	1.00	28.30
2	Absa Bank Ghana Limited	29.31	0.85	30.16	N/A	N/A	1.00	N/A	N/A	30.16
3	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	30.58
4	Universal Merchant Bank Limited	29.31	1.04	30.35	N/A	0.50	N/A	N/A	0.50	32.35
5	Zenith Bank (Ghana) Limited	29.31	1.33	30.64	N/A	0.50	N/A	N/A	0.50	32.38
6	Societe General Ghana PLC	29.31	2.44	31.75	N/A	0.54	N/A	N/A	0.57	32.86
7	Ecobank Ghana Limited	29.31	3.70	33.01	0.75	1.00	0.25	N/A	0.25	33.32
8	Access Bank Ghana Plc	29.31	2.95	32.26	N/A	0.50	N/A	N/A	0.50	33.68
9	First Atlantic Bank Limited	29.31	3.00	32.31	N/A	0.50	N/A	N/A	0.50	33.94
10	Stanbic Bank Ghana Limited	29.31	1.47	30.78	N/A	N/A	N/A	N/A	0.50	35.02
11	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	2.50	1.50	N/A	N/A	35.04
12	Guaranty Trust Bank (Ghana) Limited	29.31	4.36	33.67	N/A	N/A	1.00	N/A	0.85	35.19
13	Fidelity Bank Ghana Limited	29.31	4.04	33.35	N/A	1.00	N/A	N/A	N/A	35.35
14	United Bank for Africa (Ghana) Limited	29.31	2.69	32.00	N/A	0.50	N/A	N/A	N/A	36.00
15	FBNBank (Ghana) Limited	29.31	1.04	30.35	1.00	1.50	N/A	N/A	N/A	36.00
16	Consolidated Bank Ghana Limited	29.31	2.00	31.31	N/A	N/A	1.00	N/A	2.00	36.31
17	CalBank PLC	29.31	7.27	36.58	N/A	1.00	1.00	N/A	N/A	37.72
18	Bank of Africa Ghana Limited	29.31	2.50	31.81	1.50	1.50	N/A	N/A	N/A	37.84
19	Republic Bank (Ghana) PLC	29.31	5.33	34.64	N/A	1.00	N/A	N/A	1.00	37.97
20	First National Bank (Ghana) Limited	29.31	3.00	32.31	N/A	N/A	N/A	N/A	1.00	38.04
21	Prudential Bank Limited	29.31	6.25	35.56	N/A	2.00	1.00	N/A	0.50	38.43
22	Agricultural Development Bank Limited	29.31	8.20	37.51	1.00	1.00	N/A	N/A	1.00	44.92
23	National Investment Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 1 year was granted in the month of September, 2024

N/A: Fees & Charges not applicable

Table 8
APRs for Banks' Loans to Corporates
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	GCB Bank Limited	29.31	1.09	30.40	N/A	N/A	N/A	N/A	1.00	27.63
2	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	0.00	0.02	N/A	N/A	30.58
3	Fidelity Bank Ghana Limited	29.31	0.75	30.06	N/A	1.00	N/A	N/A	N/A	30.96
4	United Bank for Africa (Ghana) Limited	29.31	0.69	30.00	N/A	1.00	N/A	N/A	N/A	31.00
5	Access Bank Ghana Plc	29.31	2.71	32.02	N/A	0.50	N/A	N/A	0.50	31.42
6	FBNBank (Ghana) Limited	29.31	1.50	30.81	1.00	1.50	N/A	N/A	N/A	32.07
7	Ecobank Ghana Limited	29.31	4.31	33.62	0.75	1.00	0.25	N/A	0.25	32.82
8	Societe General Ghana PLC	29.31	3.35	32.66	N/A	0.83	N/A	N/A	0.67	34.16
9	Agricultural Development Bank Limited	29.31	-0.59	28.72	1.00	0.25	N/A	N/A	1.00	34.28
10	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	2.50	1.50	N/A	N/A	35.04
11	Zenith Bank (Ghana) Limited	29.31	4.14	33.45	N/A	1.00	0.50	N/A	1.00	35.05
12	Republic Bank (Ghana) PLC	29.31	5.33	34.64	N/A	1.00	N/A	N/A	1.00	35.62
13	Stanbic Bank Ghana Limited	29.31	4.35	33.66	N/A	N/A	N/A	N/A	1.50	37.05
14	Prudential Bank Limited	29.31		38.00	N/A	2.00	1.00	N/A	0.50	40.29
15	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	N/A
16	Bank of Africa Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	N/A
17	National Investment Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	N/A
18	First Atlantic Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	N/A
19	Guaranty Trust Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	N/A
20	First National Bank (Ghana) Limited	29.31		N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	Absa Bank Ghana Limited	29.31		N/A	N/A	N/A	N/A	N/A	N/A	N/A
22	Universal Merchant Bank Limited	29.31		N/A	N/A	N/A	N/A	N/A	N/A	N/A
23	Consolidated Bank Ghana Limited	29.31		N/A	N/A	N/A	N/A	N/A	N/A	N/A

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 3 years was granted in the month of September, 2024

N/A: Fees & Charges not applicable

Table 9
APRs for Banks' Loans to Corporates
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Bank of Africa Ghana Limited	29.31	-8.31	21.00	1.50	1.50	N/A	N/A	N/A	22.69
2	GCB Bank Limited	29.31	1.09	30.40	N/A	N/A	N/A	N/A	1.00	27.50
3	Standard Chartered Bank (Ghana) Limited	29.31	-3.97	25.34	N/A	N/A	0.02	N/A	N/A	30.58
4	Access Bank Ghana Plc	29.31	2.86	32.17	N/A	0.50	N/A	N/A	0.50	30.77
5	FBNBank (Ghana) Limited	29.31	3.00	32.31	1.00	1.50	N/A	N/A	N/A	32.97
6	Societe General Ghana PLC	29.31	2.59	31.90	N/A	0.44	N/A	N/A	0.80	33.14
7	Ecobank Ghana Limited	29.31	4.54	33.85	0.75	1.00	0.25	N/A	0.25	33.82
8	OmniBSIC Bank Ghana Limited	29.31	1.69	31.00	N/A	2.50	1.50	N/A	N/A	35.04
9	Republic Bank (Ghana) PLC	29.31	5.33	34.64	N/A	1.00	N/A	N/A	1.00	35.16
10	United Bank for Africa (Ghana) Limited	29.31	5.69	35.00	N/A	2.00	N/A	N/A	N/A	36.00
11	Zenith Bank (Ghana) Limited	29.31	6.69	36.00	N/A	0.30	N/A	N/A	N/A	36.36
12	Fidelity Bank Ghana Limited	29.31	5.14	34.45	N/A	1.00	N/A	N/A	N/A	37.32
13	Stanbic Bank Ghana Limited	29.31	5.35	34.66	N/A	N/A	N/A	N/A	1.50	37.48
14	Prudential Bank Limited	29.31	8.76	38.07	N/A	2.00	1.00	N/A	0.50	39.24
15	Agricultural Development Bank Limited	29.31	14.00	43.31	1.00	0.25	N/A	N/A	1.00	47.24
16	CalBank PLC	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
17	National Investment Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
18	First Atlantic Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
19	Guaranty Trust Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
20	First National Bank (Ghana) Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
21	Absa Bank Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	Universal Merchant Bank Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Consolidated Bank Ghana Limited	29.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 5 years was granted in the month of September, 2024

N/A: Fees & Charges not applicable