



Bank of Ghana

ANNUALIZED PERCENTAGE RATES (APRs) FOR BANKS' LOANS TO HOUSEHOLDS, SMEs AND CORPORATES

One (1), Three (3) and Five (5) Year Rates

DEVELOPMENTS FOR MARCH 2024

The APR reflects the true cost of a loan that economic agents are confronted with when they go through an approval process to secure a loan facility. It comprises the Ghana Reference Rate, bank specific risk-premia and other bank-specific charges.

The APRs reported in this table are indicative. A typical customer of a bank may be faced with an actual APR different from these indicative APRs, depending on the bank's assessment of the borrower's specific circumstance.

APRIL 2024

This document has been compiled based on Information provided to the Bank of Ghana by Banks

Table 1
APRs for Banks' Loans to Households
Tenor of Facility: 1 year
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 29.07 |
| 2 | GCB Bank Limited | 30.45 | -4.45 | 26.00 | N/A | 1.80 | N/A | 1.00 | 1.00 | 29.80 |
| 3 | Societe General Ghana PLC | 30.45 | -2.15 | 28.30 | N/A | 1.94 | N/A | 1.15 | 1.94 | 31.06 |
| 4 | Republic Bank (Ghana) PLC | 30.45 | -3.25 | 27.20 | N/A | 1.00 | N/A | 1.00 | 1.00 | 32.29 |
| 5 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 1.50 | N/A | N/A | N/A | 33.06 |
| 6 | Consolidated Bank Ghana Limited | 30.45 | -1.50 | 28.95 | N/A | N/A | N/A | 1.00 | 2.00 | 34.41 |
| 7 | Ecobank Ghana Limited | 30.45 | 2.64 | 33.09 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 34.45 |
| 8 | CalBank PLC | 30.45 | 3.43 | 33.88 | N/A | 1.00 | 1.00 | 1.40 | N/A | 36.41 |
| 9 | Zenith Bank (Ghana) Limited | 30.45 | 1.05 | 31.50 | N/A | 1.00 | N/A | 1.00 | 1.00 | 36.44 |
| 10 | Absa Bank Ghana Limited | 30.45 | 1.63 | 32.08 | N/A | 1.93 | N/A | 1.35 | 0.00 | 37.28 |
| 11 | Prudential Bank Limited | 30.45 | 0.70 | 31.15 | N/A | 2.00 | N/A | 1.00 | 2.00 | 37.29 |
| 12 | Guaranty Trust Bank (Ghana) Limited | 30.45 | 2.32 | 32.77 | N/A | N/A | 1.00 | 1.00 | 1.00 | 38.37 |
| 13 | Access Bank Ghana Plc | 30.45 | 3.23 | 33.68 | N/A | 1.00 | N/A | 1.00 | 1.00 | 38.95 |
| 14 | FBNBank (Ghana) Limited | 30.45 | 3.86 | 34.31 | 1.00 | 1.50 | N/A | 1.00 | N/A | 40.13 |
| 15 | Agricultural Development Bank Limited | 30.45 | 5.45 | 35.90 | N/A | 1.00 | 1.00 | 1.00 | N/A | 41.16 |
| 16 | National Investment Bank Limited | 30.45 | 8.91 | 39.36 | N/A | 1.50 | N/A | 0.75 | N/A | 41.30 |
| 17 | First Atlantic Bank Limited | 30.45 | 5.98 | 36.43 | N/A | N/A | 1.00 | N/A | 2.50 | 42.63 |
| 18 | Fidelity Bank Ghana Limited | 30.45 | -0.84 | 29.61 | N/A | N/A | 1.00 | 1.68 | N/A | 43.17 |
| 19 | United Bank for Africa (Ghana) Limited | 30.45 | 7.60 | 38.05 | N/A | 1.70 | N/A | 2.00 | N/A | 44.63 |
| 20 | First National Bank (Ghana) Limited | 30.45 | 7.38 | 37.83 | N/A | N/A | N/A | 2.40 | 2.50 | 44.77 |
| 21 | Universal Merchant Bank Limited | 30.45 | 3.90 | 34.35 | N/A | 1.50 | N/A | 1.00 | 1.50 | 44.88 |
| 22 | Stanbic Bank Ghana Limited | 30.45 | 3.13 | 33.58 | N/A | N/A | N/A | 1.60 | 2.00 | 47.78 |
| 23 | Bank of Africa Ghana Limited | 30.45 | 0.00 | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 1 year was granted in the month of March, 2024

Table 2
APRs for Banks' Loans to Households
Tenor of Facility: 3 years
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 25.83 |
| 2 | GCB Bank Limited | 30.45 | -4.45 | 26.00 | N/A | 1.80 | N/A | 1.00 | 1.00 | 27.27 |
| 3 | Fidelity Bank Ghana Limited | 30.45 | -5.45 | 25.00 | N/A | N/A | 2.00 | 1.68 | N/A | 28.22 |
| 4 | Republic Bank (Ghana) PLC | 30.45 | -3.25 | 27.20 | N/A | 1.00 | N/A | 1.00 | 1.00 | 28.74 |
| 5 | Societe General Ghana PLC | 30.45 | -1.41 | 29.04 | N/A | 2.06 | N/A | 1.17 | 2.06 | 32.09 |
| 6 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 1.50 | N/A | N/A | N/A | 33.06 |
| 7 | Zenith Bank (Ghana) Limited | 30.45 | 1.05 | 31.50 | N/A | 1.00 | N/A | 1.00 | 1.00 | 33.40 |
| 8 | Access Bank Ghana Plc | 30.45 | 1.87 | 32.32 | N/A | 1.00 | N/A | 1.00 | 1.00 | 34.00 |
| 9 | Guaranty Trust Bank (Ghana) Limited | 30.45 | 2.27 | 32.72 | N/A | N/A | 1.00 | 1.00 | 1.00 | 34.08 |
| 10 | FBNBank (Ghana) Limited | 30.45 | 2.00 | 32.45 | 1.00 | 1.50 | N/A | 1.00 | N/A | 34.19 |
| 11 | Consolidated Bank Ghana Limited | 30.45 | 1.55 | 32.00 | N/A | N/A | N/A | 1.00 | 2.00 | 34.38 |
| 12 | Absa Bank Ghana Limited | 30.45 | -0.20 | 30.25 | N/A | 1.79 | N/A | 1.35 | N/A | 34.83 |
| 13 | Ecobank Ghana Limited | 30.45 | 3.53 | 33.98 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 35.65 |
| 14 | CalBank PLC | 30.45 | 4.82 | 35.27 | N/A | 1.00 | 1.00 | 1.40 | N/A | 37.12 |
| 15 | Prudential Bank Limited | 30.45 | 0.70 | 31.15 | N/A | 2.00 | N/A | 1.00 | 2.00 | 37.29 |
| 16 | First Atlantic Bank Limited | 30.45 | 5.92 | 36.37 | N/A | N/A | 1.00 | N/A | 2.50 | 39.21 |
| 17 | United Bank for Africa (Ghana) Limited | 30.45 | 7.50 | 37.95 | N/A | 1.70 | N/A | 2.00 | N/A | 39.87 |
| 18 | Universal Merchant Bank Limited | 30.45 | 3.90 | 34.35 | N/A | 1.50 | N/A | 1.00 | 1.50 | 40.32 |
| 19 | Agricultural Development Bank Limited | 30.45 | 5.21 | 35.66 | N/A | 1.00 | 1.00 | 1.00 | N/A | 40.92 |
| 20 | National Investment Bank Limited | 30.45 | 8.91 | 39.36 | N/A | 1.50 | N/A | 1.35 | N/A | 41.16 |
| 21 | Stanbic Bank Ghana Limited | 30.45 | 6.29 | 36.74 | N/A | N/A | N/A | 1.60 | 2.50 | 42.12 |
| 22 | Bank of Africa Ghana Limited | 30.45 | 8.76 | 39.21 | 1.50 | 1.50 | N/A | 1.58 | N/A | 44.23 |
| 23 | First National Bank (Ghana) Limited | 30.45 | 8.62 | 39.07 | N/A | N/A | N/A | 2.40 | 2.50 | 44.49 |

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 3 years was granted in the month of March, 2024

Table 3
APRs for Banks' Loans to Households
Tenor of Facility: 5 years
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 25.83 |
| 2 | Fidelity Bank Ghana Limited | 30.45 | -5.49 | 24.96 | N/A | N/A | 2.00 | 1.68 | N/A | 26.73 |
| 3 | GCB Bank Limited | 30.45 | -4.45 | 26.00 | N/A | 1.80 | N/A | 1.00 | 1.00 | 26.76 |
| 4 | Republic Bank (Ghana) PLC | 30.45 | -3.25 | 27.20 | N/A | 1.00 | N/A | 1.00 | 1.00 | 28.03 |
| 5 | Societe General Ghana PLC | 30.45 | -2.36 | 28.09 | N/A | 2.22 | N/A | 1.19 | 2.22 | 31.24 |
| 6 | Zenith Bank (Ghana) Limited | 30.45 | 1.05 | 31.50 | N/A | 1.50 | N/A | 1.00 | 1.00 | 32.75 |
| 7 | Access Bank Ghana Plc | 30.45 | 1.36 | 31.81 | N/A | 1.00 | N/A | 1.00 | 1.00 | 32.76 |
| 8 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 1.50 | N/A | N/A | N/A | 33.06 |
| 9 | Consolidated Bank Ghana Limited | 30.45 | 1.55 | 32.00 | N/A | N/A | N/A | 1.00 | 2.00 | 33.36 |
| 10 | Absa Bank Ghana Limited | 30.45 | -1.05 | 29.40 | N/A | 1.36 | N/A | 1.35 | N/A | 33.73 |
| 11 | Guaranty Trust Bank (Ghana) Limited | 30.45 | 2.27 | 32.72 | N/A | N/A | 1.00 | 1.00 | 1.00 | 34.17 |
| 12 | CalBank PLC | 30.45 | 4.04 | 34.49 | N/A | 1.00 | 1.00 | 1.40 | N/A | 35.84 |
| 13 | Ecobank Ghana Limited | 30.45 | 3.63 | 34.08 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 36.01 |
| 14 | Prudential Bank Limited | 30.45 | 0.70 | 31.15 | N/A | 2.00 | N/A | 1.00 | 2.00 | 37.29 |
| 15 | First National Bank (Ghana) Limited | 30.45 | 5.36 | 35.81 | N/A | N/A | N/A | 2.40 | 2.50 | 38.22 |
| 16 | First Atlantic Bank Limited | 30.45 | 6.07 | 36.52 | N/A | N/A | 1.00 | N/A | 2.50 | 38.53 |
| 17 | Agricultural Development Bank Limited | 30.45 | 5.14 | 35.59 | N/A | 1.00 | 1.00 | 1.00 | N/A | 38.97 |
| 18 | Universal Merchant Bank Limited | 30.45 | 3.90 | 34.35 | N/A | 1.50 | N/A | 1.00 | 1.50 | 39.34 |
| 19 | Stanbic Bank Ghana Limited | 30.45 | 6.65 | 37.10 | N/A | N/A | N/A | 1.60 | 2.50 | 39.41 |
| 20 | Bank of Africa Ghana Limited | 30.45 | 6.82 | 37.27 | 1.50 | 1.50 | N/A | 1.58 | N/A | 40.19 |
| 21 | United Bank for Africa (Ghana) Limited | 30.45 | 8.86 | 39.31 | N/A | 2.00 | N/A | 2.00 | N/A | 40.32 |
| 22 | National Investment Bank Limited | 30.45 | 8.91 | 39.36 | N/A | 1.50 | N/A | 2.25 | N/A | 43.93 |
| 23 | FBNBank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 5 years was granted in the month of March, 2024

Table 4
APRs for Banks' Loans to SMEs
Tenor of Facility: 1 year
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Absa Bank Ghana Limited | 30.45 | -14.71 | 15.74 | N/A | 1.00 | 1.00 | N/A | N/A | 19.15 |
| 2 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 2.50 | 1.50 | N/A | N/A | 33.06 |
| 3 | CalBank PLC | 30.45 | 3.30 | 33.75 | N/A | 1.00 | 1.00 | N/A | N/A | 35.24 |
| 4 | Guaranty Trust Bank (Ghana) Limited | 30.45 | 0.45 | 30.90 | N/A | N/A | 1.00 | N/A | 1.00 | 35.72 |
| 5 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 35.81 |
| 6 | Ecobank Ghana Limited | 30.45 | 4.19 | 34.64 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 36.49 |
| 7 | GCB Bank Limited | 30.45 | 5.55 | 36.00 | N/A | 1.00 | N/A | N/A | 1.00 | 37.00 |
| 8 | Prudential Bank Limited | 30.45 | 7.78 | 38.23 | N/A | 2.00 | N/A | 1.00 | 1.00 | 37.29 |
| 9 | Zenith Bank (Ghana) Limited | 30.45 | 0.80 | 31.25 | 1.50 | 2.00 | N/A | N/A | 2.00 | 38.76 |
| 10 | National Investment Bank Limited | 30.45 | 5.38 | 35.83 | N/A | 1.50 | N/A | N/A | 2.00 | 38.83 |
| 11 | Bank of Africa Ghana Limited | 30.45 | 0.14 | 30.59 | 1.50 | 1.50 | N/A | 1.21 | N/A | 38.97 |
| 12 | Republic Bank (Ghana) PLC | 30.45 | 3.79 | 34.24 | N/A | 1.50 | N/A | N/A | 1.50 | 39.23 |
| 13 | Universal Merchant Bank Limited | 30.45 | 7.20 | 37.65 | N/A | 1.00 | N/A | N/A | 1.00 | 40.54 |
| 14 | Access Bank Ghana Plc | 30.45 | 4.08 | 34.53 | N/A | N/A | N/A | 0.50 | 3.00 | 40.67 |
| 15 | United Bank for Africa (Ghana) Limited | 30.45 | 7.81 | 38.26 | N/A | 3.00 | N/A | N/A | N/A | 41.56 |
| 16 | First Atlantic Bank Limited | 30.45 | 6.60 | 37.05 | N/A | 1.50 | N/A | N/A | 1.50 | 41.87 |
| 17 | Consolidated Bank Ghana Limited | 30.45 | 5.71 | 36.16 | N/A | N/A | N/A | 0.40 | 2.00 | 42.03 |
| 18 | FBNBank (Ghana) Limited | 30.45 | 6.11 | 36.56 | 1.00 | 1.50 | N/A | 0.00 | N/A | 42.20 |
| 19 | First National Bank (Ghana) Limited | 30.45 | 6.76 | 37.21 | N/A | N/A | N/A | N/A | 1.00 | 43.45 |
| 20 | Agricultural Development Bank Limited | 30.45 | 11.98 | 42.43 | 1.00 | 2.00 | N/A | N/A | N/A | 47.64 |
| 21 | Stanbic Bank Ghana Limited | 30.45 | 7.48 | 37.93 | N/A | N/A | N/A | 1.05 | 2.50 | 48.47 |
| 22 | Fidelity Bank Ghana Limited | 30.45 | 10.00 | 40.45 | N/A | 2.00 | N/A | N/A | N/A | 53.18 |
| 23 | National Investment Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 1 year was granted in the month of March, 2024

Table 5
APRs for Banks' Loans to SMEs
Tenor of Facility: 3 years
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Absa Bank Ghana Limited | 30.45 | -7.44 | 23.01 | N/A | 1.00 | 1.00 | N/A | N/A | 25.30 |
| 2 | OmniBSIC Bank Ghana Limited | 30.45 | N/A | 30.62 | N/A | 2.50 | 1.50 | N/A | N/A | 33.06 |
| 3 | Zenith Bank (Ghana) Limited | 30.45 | 3.00 | 33.45 | 1.00 | 1.00 | N/A | N/A | 1.00 | 35.35 |
| 4 | Republic Bank (Ghana) PLC | 30.45 | 3.79 | 34.24 | N/A | 1.50 | N/A | N/A | 1.50 | 35.71 |
| 5 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 35.81 |
| 6 | FBNBank (Ghana) Limited | 30.45 | 4.55 | 35.00 | 1.00 | 1.50 | N/A | N/A | N/A | 36.22 |
| 7 | Access Bank Ghana Plc | 30.45 | 4.14 | 34.59 | N/A | 1.00 | N/A | 1.00 | 1.00 | 36.26 |
| 8 | GCB Bank Limited | 30.45 | 5.55 | 36.00 | N/A | N/A | N/A | N/A | 1.00 | 36.33 |
| 9 | Ecobank Ghana Limited | 30.45 | 4.74 | 35.19 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 37.04 |
| 10 | Prudential Bank Limited | 30.45 | N/A | 38.23 | N/A | 2.00 | N/A | 1.00 | 1.00 | 37.29 |
| 11 | United Bank for Africa (Ghana) Limited | 30.45 | 7.46 | 37.91 | N/A | 2.00 | N/A | N/A | N/A | 38.87 |
| 12 | Consolidated Bank Ghana Limited | 30.45 | N/A | 36.07 | N/A | N/A | N/A | 0.40 | 2.00 | 39.44 |
| 13 | Fidelity Bank Ghana Limited | 30.45 | 7.09 | 37.54 | N/A | 2.00 | 1.00 | N/A | N/A | 40.66 |
| 14 | Stanbic Bank Ghana Limited | 30.45 | 7.65 | 38.10 | N/A | N/A | N/A | 1.00 | 2.50 | 42.38 |
| 15 | Agricultural Development Bank Limited | 30.45 | 0.86 | 31.31 | 1.00 | 2.00 | N/A | N/A | N/A | 42.76 |
| 16 | CalBank PLC | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 17 | Bank of Africa Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 18 | National Investment Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 19 | First Atlantic Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 20 | Guaranty Trust Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 21 | First National Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 22 | Universal Merchant Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 23 | Societe General Ghana PLC | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 3 years was granted in the month of March, 2024
N/A: Fees & Charges not applicable

Table 6
APRs for Banks' Loans to SMEs
Tenor of Facility: 5 years
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 2.50 | 1.50 | 0.00 | 0.00 | 33.06 |
| 2 | Republic Bank (Ghana) PLC | 30.45 | 3.79 | 34.24 | N/A | 1.50 | N/A | N/A | 1.50 | 35.02 |
| 3 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 35.81 |
| 4 | United Bank for Africa (Ghana) Limited | 30.45 | 5.32 | 35.77 | N/A | 2.00 | N/A | N/A | N/A | 36.29 |
| 5 | Ecobank Ghana Limited | 30.45 | 4.96 | 35.41 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 37.26 |
| 6 | Prudential Bank Limited | 30.45 | 7.78 | 38.23 | N/A | 2.00 | N/A | 1.00 | 1.00 | 37.29 |
| 7 | Consolidated Bank Ghana Limited | 30.45 | 5.72 | 36.17 | N/A | N/A | N/A | 0.40 | 2.00 | 38.07 |
| 8 | Fidelity Bank Ghana Limited | 30.45 | 5.00 | 35.45 | N/A | 1.00 | N/A | N/A | N/A | 38.50 |
| 9 | Access Bank Ghana Plc | 30.45 | 7.46 | 37.91 | N/A | 1.00 | N/A | 1.00 | 1.00 | 38.82 |
| 10 | Stanbic Bank Ghana Limited | 30.45 | 7.27 | 37.72 | N/A | N/A | N/A | 1.00 | 2.50 | 40.00 |
| 11 | Agricultural Development Bank Limited | 30.45 | 13.86 | 44.31 | 1.00 | 2.00 | N/A | N/A | N/A | 48.49 |
| 12 | CalBank PLC | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 13 | Bank of Africa Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 14 | Zenith Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 15 | GCB Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 16 | FBNBank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 17 | National Investment Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 18 | First Atlantic Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 19 | Guaranty Trust Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 20 | First National Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 21 | Absa Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 22 | Universal Merchant Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 23 | Societe General Ghana PLC | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 5 years was granted in the month of March, 2024

N/A: Fees & Charges not applicable

Table 7
APRs for Banks' Loans to Corporates
Tenor of Facility: 1 year
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 32.71 |
| 2 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 2.50 | 1.50 | N/A | N/A | 33.06 |
| 3 | CalBank PLC | 30.45 | 0.00 | 30.45 | N/A | 1.00 | 1.00 | N/A | N/A | 33.07 |
| 4 | GCB Bank Limited | 30.45 | 2.55 | 33.00 | N/A | N/A | N/A | N/A | 1.00 | 34.00 |
| 5 | Ecobank Ghana Limited | 30.45 | 4.14 | 34.59 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 35.44 |
| 6 | Societe General Ghana PLC | 30.45 | 2.00 | 32.45 | N/A | 1.50 | N/A | N/A | 1.50 | 35.45 |
| 7 | First Atlantic Bank Limited | 30.45 | 4.80 | 35.25 | N/A | 0.75 | N/A | N/A | 0.75 | 35.55 |
| 8 | Guaranty Trust Bank (Ghana) Limited | 30.45 | 2.65 | 33.10 | N/A | N/A | 1.00 | N/A | 0.85 | 35.58 |
| 9 | United Bank for Africa (Ghana) Limited | 30.45 | 1.78 | 32.23 | N/A | 1.00 | N/A | N/A | N/A | 35.59 |
| 10 | Fidelity Bank Ghana Limited | 30.45 | 2.83 | 33.28 | N/A | 1.00 | N/A | N/A | 1.00 | 35.60 |
| 11 | Access Bank Ghana Plc | 30.45 | 3.64 | 34.09 | N/A | 0.50 | N/A | N/A | 0.50 | 35.84 |
| 12 | Zenith Bank (Ghana) Limited | 30.45 | 3.23 | 33.68 | 1.00 | 1.00 | N/A | N/A | 1.00 | 35.90 |
| 13 | Stanbic Bank Ghana Limited | 30.45 | 2.58 | 33.03 | N/A | N/A | N/A | N/A | 1.00 | 36.03 |
| 14 | Bank of Africa Ghana Limited | 30.45 | 0.00 | 30.45 | 1.50 | 1.50 | N/A | N/A | N/A | 36.47 |
| 15 | FBNBank (Ghana) Limited | 30.45 | 2.00 | 32.45 | 1.00 | 1.50 | N/A | N/A | N/A | 36.63 |
| 16 | Prudential Bank Limited | 30.45 | 6.33 | 36.78 | N/A | 2.00 | N/A | 1.00 | 0.50 | 37.29 |
| 17 | Republic Bank (Ghana) PLC | 30.45 | 3.69 | 34.14 | N/A | 1.00 | N/A | N/A | 1.00 | 37.48 |
| 18 | Consolidated Bank Ghana Limited | 30.45 | 4.00 | 34.45 | N/A | N/A | 1.00 | N/A | 2.00 | 37.48 |
| 19 | Universal Merchant Bank Limited | 30.45 | 6.80 | 37.25 | N/A | 0.50 | N/A | N/A | 0.50 | 40.03 |
| 20 | First National Bank (Ghana) Limited | 30.45 | 5.14 | 35.59 | N/A | N/A | N/A | N/A | 0.70 | 40.47 |
| 21 | Agricultural Development Bank Limited | 30.45 | 7.25 | 37.70 | 1.00 | 1.00 | N/A | N/A | 1.00 | 42.94 |
| 22 | National Investment Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 23 | Absa Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 1 year was granted in the month of March, 2024

N/A: Fees & Charges not applicable

Table 8
APRs for Banks' Loans to Corporates
Tenor of Facility: 3 years
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | United Bank for Africa (Ghana) Limited | 30.45 | 1.00 | 31.45 | N/A | 2.00 | N/A | N/A | N/A | 32.46 |
| 2 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 2.50 | N/A | N/A | 32.71 |
| 3 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 2.50 | 1.50 | N/A | N/A | 33.06 |
| 4 | FBNBank (Ghana) Limited | 30.45 | 1.50 | 31.95 | 1.00 | 1.50 | N/A | N/A | N/A | 33.20 |
| 5 | GCB Bank Limited | 30.45 | 2.55 | 33.00 | N/A | N/A | N/A | N/A | 1.00 | 33.33 |
| 6 | Ecobank Ghana Limited | 30.45 | 3.05 | 33.50 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 34.35 |
| 7 | Zenith Bank (Ghana) Limited | 30.45 | 3.00 | 33.45 | N/A | 1.00 | 0.50 | N/A | 1.00 | 35.05 |
| 8 | Republic Bank (Ghana) PLC | 30.45 | 3.69 | 34.14 | N/A | 1.00 | N/A | N/A | 1.00 | 35.12 |
| 9 | Access Bank Ghana Plc | 30.45 | 4.38 | 34.83 | N/A | 0.50 | N/A | N/A | 0.50 | 35.38 |
| 10 | Societe General Ghana PLC | 30.45 | 2.00 | 32.45 | N/A | 1.50 | N/A | N/A | 1.50 | 35.45 |
| 11 | Prudential Bank Limited | 30.45 | 6.33 | 36.78 | N/A | 2.00 | | 1.00 | 0.50 | 37.29 |
| 12 | Stanbic Bank Ghana Limited | 30.45 | 5.72 | 36.17 | N/A | N/A | N/A | N/A | 1.50 | 39.23 |
| 13 | Agricultural Development Bank Limited | 30.45 | N/A | 38.45 | 1.00 | 0.25 | N/A | N/A | 1.00 | 42.81 |
| 14 | Fidelity Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 15 | CalBank PLC | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 16 | Bank of Africa Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 17 | National Investment Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 18 | First Atlantic Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 19 | Guaranty Trust Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 20 | First National Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 21 | Absa Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 22 | Universal Merchant Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 23 | Consolidated Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 3 years was granted in the month of March, 2024

N/A: Fees & Charges not applicable

Table 9
APRs for Banks' Loans to Corporates
Tenor of Facility: 5 years
(All rates in percent)

| Ranking | Name of Bank | Interest Rate | | | Indicative Fees & Charges for a typical Customer | | | | | Average APR |
|---------|---|---------------|--------|-------------------|--|---------------------|----------------------|--------------------|-------------------|-------------|
| | | GRR | Spread | Avg. Lending Rate | Max. Commitment Fee | Max. Processing Fee | Max. Arrangement Fee | Max. Insurance Fee | Max. Facility Fee | |
| 1 | Access Bank Ghana Plc | 30.45 | -0.54 | 29.91 | N/A | 0.50 | N/A | N/A | 0.50 | 30.22 |
| 2 | Societe General Ghana PLC | 30.45 | -2.45 | 28.00 | N/A | 1.50 | N/A | N/A | 1.50 | 31.00 |
| 3 | GCB Bank Limited | 30.45 | 2.55 | 33.00 | N/A | N/A | N/A | N/A | 1.00 | 32.20 |
| 4 | Standard Chartered Bank (Ghana) Limited | 30.45 | -3.55 | 26.90 | N/A | N/A | 0.03 | N/A | N/A | 32.71 |
| 5 | OmniBSIC Bank Ghana Limited | 30.45 | 0.17 | 30.62 | N/A | 2.50 | 1.50 | N/A | N/A | 33.06 |
| 6 | FBNBank (Ghana) Limited | 30.45 | 3.00 | 33.45 | 1.00 | 1.50 | 0.00 | 0.00 | 0.00 | 34.11 |
| 7 | Republic Bank (Ghana) PLC | 30.45 | 3.69 | 34.14 | N/A | 1.00 | N/A | N/A | 1.00 | 34.66 |
| 8 | Ecobank Ghana Limited | 30.45 | 3.94 | 34.39 | 0.75 | 1.00 | 0.60 | N/A | 1.25 | 35.24 |
| 9 | United Bank for Africa (Ghana) Limited | 30.45 | 4.55 | 35.00 | N/A | 2.00 | N/A | N/A | N/A | 35.52 |
| 10 | Stanbic Bank Ghana Limited | 30.45 | 3.53 | 33.98 | N/A | N/A | N/A | N/A | 1.50 | 35.79 |
| 11 | Zenith Bank (Ghana) Limited | 30.45 | 5.55 | 36.00 | N/A | 0.30 | N/A | N/A | N/A | 36.36 |
| 12 | Prudential Bank Limited | 30.45 | 6.33 | 36.78 | N/A | 2.00 | N/A | 1.00 | 0.50 | 37.29 |
| 13 | Fidelity Bank Ghana Limited | 30.45 | 4.00 | 34.45 | N/A | 1.00 | N/A | N/A | N/A | 37.32 |
| 14 | Agricultural Development Bank Limited | 30.45 | 12.86 | 43.31 | 1.00 | 0.25 | N/A | N/A | 1.00 | 47.24 |
| 15 | CalBank PLC | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 16 | Bank of Africa Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 17 | National Investment Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 18 | First Atlantic Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 19 | Guaranty Trust Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 20 | First National Bank (Ghana) Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 21 | Absa Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 22 | Universal Merchant Bank Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |
| 23 | Consolidated Bank Ghana Limited | 30.45 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/L |

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 5 years was granted in the month of March, 2024

N/A: Fees & Charges not applicable