



Bank of Ghana

ANNUALIZED PERCENTAGE RATES (APRs) FOR BANKS' LOANS TO HOUSEHOLDS, SMEs AND CORPORATES

One (1), Three (3) and Five (5) Year Rates

DEVELOPMENTS FOR FEBRUARY 2024

The APR reflects the true cost of a loan that economic agents are confronted with when they go through an approval process to secure a loan facility. It comprises the Ghana Reference Rate, bank specific risk-premia and other bank-specific charges.

The APRs reported in this table are indicative. A typical customer of a bank may be faced with an actual APR different from these indicative APRs, depending on the bank's assessment of the borrower's specific circumstance.

MARCH 2024

This document has been compiled based on Information provided to the Bank of Ghana by Banks

PUBLIC

Table 1
APRs for Banks' Loans to Households
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	GCB Bank Limited	31.31	-4.60	26.71	N/A	1.80	N/A	1.00	1.00	27.71
2	Standard Chartered Bank (Ghana) Limited	31.31	-4.64	26.67	N/A	N/A	2.50	N/A	N/A	29.17
3	Republic Bank (Ghana) PLC	31.31	-3.64	27.67	N/A	1.00	N/A	1.00	1.00	32.75
4	Societe General Ghana PLC	31.31	-2.93	28.38	N/A	2.25	N/A	1.24	2.25	32.78
5	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	1.50	N/A	N/A	N/A	33.68
6	Access Bank Ghana Plc	31.31	-1.81	29.50	N/A	1.00	N/A	1.00	1.00	34.80
7	Ecobank Ghana Limited	31.31	2.84	34.15	0.75	1.00	0.60	N/A	1.25	34.88
8	Consolidated Bank Ghana Limited	31.31	-2.37	28.94	N/A	N/A	N/A	1.00	2.00	35.34
9	Zenith Bank (Ghana) Limited	31.31	0.52	31.83	N/A	1.00	N/A	1.00	0.30	35.61
10	Absa Bank Ghana Limited	31.31	-0.46	30.85	N/A	1.81	N/A	1.35	N/A	35.64
11	Guaranty Trust Bank (Ghana) Limited	31.31	1.41	32.72	N/A	N/A	1.00	1.00	1.00	37.92
12	CalBank PLC	31.31	4.36	35.67	N/A	1.00	1.00	1.40	N/A	38.04
13	Fidelity Bank Ghana Limited	31.31	-2.07	29.24	N/A	N/A	2.00	1.68	2.00	39.85
14	FBNBank (Ghana) Limited	31.31	3.00	34.31	1.00	1.50	N/A	1.00	N/A	40.13
15	Agricultural Development Bank Limited	31.31	4.88	36.19	N/A	1.00	1.00	1.00	N/A	41.30
16	Prudential Bank Limited	31.31	1.12	32.43	N/A	2.00	N/A	1.00	2.00	41.31
17	National Investment Bank Limited	31.31	10.43	41.74	N/A	1.50	N/A	0.75	N/A	42.79
18	First National Bank (Ghana) Limited	31.31	5.18	36.49	N/A	N/A	N/A	2.40	2.50	43.63
19	First Atlantic Bank Limited	31.31	5.22	36.53	N/A	1.00	1.00	N/A	2.50	43.64
20	Universal Merchant Bank Limited	31.31	5.82	37.13	N/A	1.50	N/A	1.00	1.50	45.52
21	United Bank for Africa (Ghana) Limited	31.31	8.00	39.31	N/A	2.00	N/A	2.00	N/A	45.87
22	Stanbic Bank Ghana Limited	31.31	4.77	36.08	N/A	N/A	N/A	1.60	2.00	50.92
23	Bank of Africa Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 1 year was granted in the month of February, 2024

Table 2
APRs for Banks' Loans to Households
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	GCB Bank Limited	31.31	-4.60	26.71	N/A	1.80	N/A	1.00	1.00	27.21
2	Standard Chartered Bank (Ghana) Limited	31.31	-4.64	26.67	N/A	N/A	2.50	N/A	N/A	29.17
3	Republic Bank (Ghana) PLC	31.31	-3.64	27.67	N/A	1.00	N/A	1.00	1.00	29.21
4	Fidelity Bank Ghana Limited	31.31	-5.68	25.63	N/A	N/A	2.00	1.85	N/A	29.68
5	Societe General Ghana PLC	31.31	-1.53	29.78	N/A	2.02	N/A	1.17	2.02	32.97
6	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	1.50	N/A	N/A	N/A	33.68
7	Access Bank Ghana Plc	31.31	0.84	32.15	N/A	1.00	N/A	1.00	1.00	33.84
8	Guaranty Trust Bank (Ghana) Limited	31.31	1.41	32.72	N/A	N/A	1.00	1.00	1.00	34.30
9	Absa Bank Ghana Limited	31.31	-1.09	30.22	N/A	1.68	N/A	1.35	N/A	34.80
10	Consolidated Bank Ghana Limited	31.31	1.50	32.81	N/A	N/A	N/A	1.00	2.00	35.38
11	Zenith Bank (Ghana) Limited	31.31	1.79	33.10	2.00	2.00	1.00	1.00	0.50	35.64
12	Ecobank Ghana Limited	31.31	3.53	34.84	0.75	1.00	0.60	N/A	1.25	35.67
13	First Atlantic Bank Limited	31.31	5.19	36.50	N/A	N/A	1.00	N/A	2.50	39.40
14	CalBank PLC	31.31	6.10	37.41	N/A	1.00	1.00	1.40	N/A	39.82
15	Agricultural Development Bank Limited	31.31	4.65	35.96	N/A	1.00	1.00	1.00	N/A	40.04
16	Universal Merchant Bank Limited	31.31	5.82	37.13	N/A	1.50	N/A	1.00	1.50	40.34
17	Prudential Bank Limited	31.31	1.12	32.43	N/A	2.00	N/A	1.00	2.00	41.31
18	National Investment Bank Limited	31.31	10.43	41.74	N/A	1.50	N/A	1.35	N/A	42.34
19	United Bank for Africa (Ghana) Limited	31.31	8.29	39.60	N/A	2.00	N/A	2.00	N/A	42.77
20	Stanbic Bank Ghana Limited	31.31	7.71	39.02	N/A	N/A	N/A	1.60	2.50	43.82
21	Bank of Africa Ghana Limited	31.31	6.70	38.01	1.50	1.50	N/A	1.58	N/A	43.83
22	First National Bank (Ghana) Limited	31.31		N/A	N/A	N/A	N/A	N/A	N/A	NL
23	FBNBank (Ghana) Limited	31.31		N/A	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 3 years was granted in the month of February, 2024

Table 3
APRs for Banks' Loans to Households
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Fidelity Bank Ghana Limited	31.31	-6.57	24.74	N/A	N/A	2.00	1.68	1.00	26.64
2	GCB Bank Limited	31.31	-4.60	26.71	N/A	1.80	N/A	1.00	1.00	27.04
3	Republic Bank (Ghana) PLC	31.31	-3.64	27.67	N/A	1.00	N/A	1.00	1.00	28.50
4	Standard Chartered Bank (Ghana) Limited	31.31	-4.64	26.67	N/A	N/A	2.50	N/A	N/A	29.17
5	Access Bank Ghana Plc	31.31	0.38	31.69	N/A	1.00	N/A	1.00	1.00	32.64
6	Zenith Bank (Ghana) Limited	31.31	0.19	31.50	1.00	1.00	N/A	1.00	N/A	32.81
7	Societe General Ghana PLC	31.31	-1.43	29.88	N/A	2.02	N/A	1.17	2.02	32.97
8	Absa Bank Ghana Limited	31.31	-2.05	29.26	N/A	1.29	N/A	1.35	N/A	33.56
9	Guaranty Trust Bank (Ghana) Limited	31.31	1.41	32.72	N/A	N/A	1.00	1.00	1.00	33.67
10	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	1.50	N/A	N/A	N/A	33.68
11	Consolidated Bank Ghana Limited	31.31	1.53	32.84	N/A	N/A	N/A	1.00	2.00	34.21
12	Ecobank Ghana Limited	31.31	3.51	34.82	0.75	1.00	0.60	N/A	1.25	36.10
13	First Atlantic Bank Limited	31.31	5.19	36.50	N/A	2.00	1.00	N/A	2.50	38.53
14	First National Bank (Ghana) Limited	31.31	5.19	36.50	N/A	N/A	N/A	2.40	2.50	38.82
15	CalBank PLC	31.31	6.16	37.47	N/A	1.00	1.00	1.40	N/A	38.95
16	Universal Merchant Bank Limited	31.31	5.82	37.13	N/A	1.50	N/A	1.00	1.50	39.34
17	Agricultural Development Bank Limited	31.31	4.67	35.98	N/A	1.00	1.00	1.00	N/A	39.92
18	Stanbic Bank Ghana Limited	31.31	6.64	37.95	N/A	N/A	N/A	1.60	2.50	40.09
19	United Bank for Africa (Ghana) Limited	31.31	8.00	39.31	N/A	2.00	N/A	2.00	N/A	40.32
20	Prudential Bank Limited	31.31	1.12	32.43	N/A	2.00	N/A	1.00	2.00	41.31
21	Bank of Africa Ghana Limited	31.31	7.43	38.74	1.50	1.50	N/A	1.58	N/A	41.56
22	National Investment Bank Limited	31.31	10.43	41.74	N/A	1.50	N/A	2.25	N/A	44.07
23	FBNBank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 5 years was granted in the month of February, 2024

Table 4
APRs for Banks' Loans to SMEs
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Absa Bank Ghana Limited	31.31	-15.12	16.19	N/A	1.00	1.00	N/A	N/A	17.03
2	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	2.50	1.50	N/A	N/A	33.68
3	Standard Chartered Bank (Ghana) Limited	31.31	3.86	35.17	N/A	N/A	2.50	N/A	N/A	35.17
4	GCB Bank Limited	31.31	3.43	34.74	N/A	N/A	N/A	N/A	1.00	35.74
5	Ecobank Ghana Limited	31.31	4.02	35.33	0.75	1.00	0.60	N/A	1.25	37.18
6	Zenith Bank (Ghana) Limited	31.31	3.67	34.98	N/A	1.50	1.00	N/A	1.50	38.92
7	CalBank PLC	31.31	5.22	36.53	N/A	1.00	1.00	N/A	N/A	39.19
8	Societe General Ghana PLC	31.31	6.46	37.77	N/A	1.50	N/A	N/A	2.00	39.70
9	Consolidated Bank Ghana Limited	31.31	3.27	34.58	N/A	N/A	N/A	0.40	2.00	39.78
10	Universal Merchant Bank Limited	31.31	5.92	37.23	N/A	1.00	N/A	N/A	1.00	40.55
11	FBNBank (Ghana) Limited	31.31	5.25	36.56	1.00	1.50	N/A	N/A	N/A	40.70
12	Guaranty Trust Bank (Ghana) Limited	31.31	2.24	33.55	N/A	N/A	1.00	1.00	1.00	40.86
13	Republic Bank (Ghana) PLC	31.31	4.76	36.07	N/A	1.50	N/A	N/A	1.50	41.04
14	Access Bank Ghana Plc	31.31	3.83	35.14	N/A	N/A	N/A	0.50	3.00	41.28
15	Prudential Bank Limited	31.31	7.36	38.67	N/A	2.00	N/A	1.00	1.00	41.31
16	First National Bank (Ghana) Limited	31.31	6.28	37.59	N/A	N/A	N/A	N/A	2.50	42.10
17	United Bank for Africa (Ghana) Limited	31.31	7.66	38.97	N/A	2.00	N/A	N/A	N/A	42.26
18	Bank of Africa Ghana Limited	31.31	2.80	34.11	1.50	1.50	N/A	1.21	N/A	42.58
19	First Atlantic Bank Limited	31.31	7.95	39.26	N/A	1.50	N/A	N/A	1.50	43.41
20	Fidelity Bank Ghana Limited	31.31	6.57	37.88	N/A	2.00	N/A	N/A	N/A	43.42
21	Agricultural Development Bank Limited	31.31	11.58	42.89	1.00	2.00	N/A	N/A	N/A	48.09
22	Stanbic Bank Ghana Limited	31.31	7.28	38.59	N/A	N/A	N/A	1.05	2.50	50.27
23	National Investment Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

N/A: Fees & Charges not applicable

NL: No loan with a tenor of 1 year was granted in the month of February, 2024

Table 5
APRs for Banks' Loans to SMEs
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Absa Bank Ghana Limited	31.31	-15.12	16.19	N/A	1.00	1.00	N/A	N/A	17.03
2	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	2.50	1.50	N/A	N/A	33.68
3	Standard Chartered Bank (Ghana) Limited	31.31	3.86	35.17	N/A	N/A	2.50	N/A	N/A	35.17
4	GCB Bank Limited	31.31	3.43	34.74	N/A	N/A	N/A	N/A	1.00	35.24
5	FBNBank (Ghana) Limited	31.31	3.69	35.00	1.00	1.50	N/A	N/A	N/A	36.22
6	Guaranty Trust Bank (Ghana) Limited	31.31	3.91	35.22	N/A	N/A	1.00	1.00	1.00	36.43
7	Access Bank Ghana Plc	31.31	4.05	35.36	N/A	1.00	N/A	1.00	1.00	37.03
8	Zenith Bank (Ghana) Limited	31.31	3.85	35.16	N/A	1.00	N/A	N/A	2.00	37.05
9	Republic Bank (Ghana) PLC	31.31	4.76	36.07	N/A	1.50	N/A	N/A	1.50	37.53
10	Ecobank Ghana Limited	31.31	4.59	35.90	0.75	1.00	0.60	N/A	1.25	37.75
11	Consolidated Bank Ghana Limited	31.31	3.99	35.30	N/A	N/A	N/A	0.40	2.00	38.83
12	United Bank for Africa (Ghana) Limited	31.31	6.60	37.91	N/A	2.00	N/A	N/A	N/A	38.87
13	Prudential Bank Limited	31.31	7.36	38.67	N/A	2.00	N/A	1.00	1.00	41.31
14	Agricultural Development Bank Limited	31.31	0.00	31.31	1.00	2.00	N/A	N/A	N/A	42.76
15	CalBank PLC	31.31	7.96	39.27	N/A	1.00	1.00	N/A	N/A	43.89
16	Stanbic Bank Ghana Limited	31.31	7.66	38.97	N/A	N/A	N/A	1.00	2.50	44.27
17	First National Bank (Ghana) Limited	31.31	7.00	38.31	N/A	N/A	N/A	N/A	1.00	45.82
18	Fidelity Bank Ghana Limited	31.31	7.75	39.06	N/A	2.00	N/A	N/A	N/A	55.27
19	Bank of Africa Ghana Limited	31.31	N/A	NL	N/A	N/A	N/A	N/A	N/A	NL
20	National Investment Bank Limited	31.31	N/A	NL	N/A	N/A	N/A	N/A	N/A	NL
21	First Atlantic Bank Limited	31.31	N/A	NL	N/A	N/A	N/A	N/A	N/A	NL
22	Universal Merchant Bank Limited	31.31	N/A	NL	N/A	N/A	N/A	N/A	N/A	NL
23	Societe General Ghana PLC	31.31	N/A	NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks

NL: No loan with a tenor of 3 years was granted in the month of February, 2024

N/A: Fees & Charges not applicable

Table 6
APRs for Banks' Loans to SMEs
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Fidelity Bank Ghana Limited	31.31	-7.81	23.50	N/A	1.50	N/A	N/A	N/A	24.44
2	Stanbic Bank Ghana Limited	31.31	-6.31	25.00	N/A	N/A	N/A	1.00	2.50	26.55
3	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	2.50	1.50	N/A	N/A	33.68
4	Standard Chartered Bank (Ghana) Limited	31.31	3.86	35.17	N/A	N/A	2.50	N/A	N/A	35.17
5	United Bank for Africa (Ghana) Limited	31.31	4.46	35.77	N/A	2.00	N/A	N/A	N/A	36.29
6	Republic Bank (Ghana) PLC	31.31	4.76	36.07	N/A	1.50	N/A	N/A	1.50	36.84
7	Ecobank Ghana Limited	31.31	4.88	36.19	0.75	1.00	0.60	N/A	1.25	38.04
8	Access Bank Ghana Plc	31.31	7.27	38.58	N/A	1.00	N/A	1.00	1.00	39.49
9	Prudential Bank Limited	31.31	7.36	38.67	N/A	2.00	N/A	1.00	1.00	41.31
10	Agricultural Development Bank Limited	31.31	13.00	44.31	1.00	2.00	N/A	N/A	N/A	48.49
11	CalBank PLC	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
12	Bank of Africa Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
13	Zenith Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
14	GCB Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
15	FBNBank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
16	National Investment Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
17	First Atlantic Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
18	Guaranty Trust Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
19	First National Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
20	Absa Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
21	Universal Merchant Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	Consolidated Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Societe General Ghana PLC	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 5 years was granted in the month of February, 2024
N/A: Fees & Charges not applicable

Table 7
APRs for Banks' Loans to Corporates
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	2.50	1.50	N/A	N/A	33.68
2	GCB Bank Limited	31.31	2.55	33.86	N/A	N/A	N/A	N/A	1.00	34.86
3	Societe General Ghana PLC	31.31	0.90	32.21	N/A	1.50	N/A	N/A	1.50	35.21
4	Zenith Bank (Ghana) Limited	31.31	2.26	33.57	N/A	0.75	N/A	N/A	0.75	35.27
5	Guaranty Trust Bank (Ghana) Limited	31.31	1.85	33.16	N/A	N/A	1.00	1.00	0.85	35.29
6	Ecobank Ghana Limited	31.31	4.20	35.51	0.75	1.00	0.60	N/A	1.25	36.51
7	Access Bank Ghana Plc	31.31	3.77	35.08	N/A	0.50	N/A	N/A	0.50	36.83
8	First Atlantic Bank Limited	31.31	5.55	36.86	N/A	0.50	N/A	N/A	0.50	37.34
9	Fidelity Bank Ghana Limited	31.31	4.80	36.11	N/A	0.63	N/A	N/A	N/A	37.47
10	FBNBank (Ghana) Limited	31.31	2.00	33.31	1.00	1.50	N/A	N/A	N/A	37.49
11	Bank of Africa Ghana Limited	31.31	0.43	31.74	1.50	1.50	N/A	N/A	N/A	37.76
12	Standard Chartered Bank (Ghana) Limited	31.31	4.04	35.35	N/A	N/A	2.50	N/A	N/A	37.85
13	Republic Bank (Ghana) PLC	31.31	3.37	34.68	N/A	1.00	N/A	N/A	1.00	38.01
14	CalBank PLC	31.31	5.59	36.90	N/A	1.00	1.00	N/A	N/A	38.41
15	United Bank for Africa (Ghana) Limited	31.31	3.88	35.19	N/A	2.00	N/A	N/A	N/A	38.51
16	First National Bank (Ghana) Limited	31.31	3.00	34.31	N/A	N/A	N/A	N/A	1.00	39.06
17	Consolidated Bank Ghana Limited	31.31	4.85	36.16	N/A	N/A	1.00	N/A	2.00	39.63
18	Universal Merchant Bank Limited	31.31	5.10	36.41	N/A	0.50	N/A	N/A	0.50	40.03
19	Stanbic Bank Ghana Limited	31.31	2.98	34.29	N/A	N/A	N/A	N/A	0.50	41.00
20	Prudential Bank Limited	31.31	7.17	38.48	N/A	2.00	N/A	1.00	0.50	41.31
21	Agricultural Development Bank Limited	31.31	8.58	39.89	1.00	1.00	N/A	N/A	1.00	45.94
22	National Investment Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Absa Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 1 year was granted in the month of February, 2024
N/A: Fees & Charges not applicable

Table 8
APRs for Banks' Loans to Corporates
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	2.50	1.50	N/A	N/A	33.68
2	United Bank for Africa (Ghana) Limited	31.31	1.50	32.81	N/A	2.00	N/A	N/A	N/A	33.80
3	FBNBank (Ghana) Limited	31.31	1.50	32.81	1.00	1.50	N/A	N/A	N/A	34.05
4	GCB Bank Limited	31.31	2.55	33.86	N/A	N/A	N/A	N/A	1.00	34.36
5	Societe General Ghana PLC	31.31	1.00	32.31	N/A	1.50	N/A	N/A	1.50	35.31
6	Ecobank Ghana Limited	31.31	3.01	34.32	0.75	1.00	0.60	N/A	1.25	35.32
7	Republic Bank (Ghana) PLC	31.31	3.37	34.68	N/A	1.00	N/A	N/A	1.00	35.66
8	Access Bank Ghana Plc	31.31	4.38	35.69	N/A	0.50	N/A	N/A	0.50	36.25
9	Zenith Bank (Ghana) Limited	31.31	4.19	35.50	N/A	N/A	N/A	N/A	0.35	36.35
10	Standard Chartered Bank (Ghana) Limited	31.31	4.04	35.35	N/A	N/A	2.50	N/A	N/A	37.85
11	Stanbic Bank Ghana Limited	31.31	4.86	36.17	N/A	N/A	N/A	N/A	1.50	39.23
12	Prudential Bank Limited	31.31	7.17	38.48	N/A	2.00	N/A	1.00	0.50	41.31
13	Agricultural Development Bank Limited	31.31	10.86	42.17	1.00	0.25	N/A	N/A	1.00	47.51
14	Fidelity Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
15	CalBank PLC	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
16	Bank of Africa Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
17	National Investment Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
18	First Atlantic Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
19	Guaranty Trust Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
20	First National Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
21	Absa Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	Universal Merchant Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Consolidated Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 3 years was granted in the month of February, 2024
N/A: Fees & Charges not applicable

Table 9
APRs for Banks' Loans to Corporates
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Average APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Access Bank Ghana Plc	31.31	-1.05	30.26	N/A	0.50	N/A	N/A	0.50	30.58
2	Societe General Ghana PLC	31.31	-2.31	29.00	N/A	1.50	N/A	N/A	1.50	32.00
3	OmniBSIC Bank Ghana Limited	31.31	-2.34	28.97	N/A	2.50	1.50	N/A	N/A	33.68
4	GCB Bank Limited	31.31	2.55	33.86	N/A	N/A	N/A	N/A	1.00	34.19
5	Republic Bank (Ghana) PLC	31.31	3.37	34.68	N/A	1.00	N/A	N/A	1.00	35.20
6	United Bank for Africa (Ghana) Limited	31.31	3.69	35.00	N/A	2.00	N/A	N/A	N/A	35.52
7	Stanbic Bank Ghana Limited	31.31	2.67	33.98	N/A	N/A	N/A	N/A	1.50	35.79
8	FBNBank (Ghana) Limited	31.31	3.00	34.31	1.00	1.50	N/A	N/A	N/A	35.82
9	Ecobank Ghana Limited	31.31	3.79	35.10	0.75	1.00	0.60	N/A	1.25	36.10
10	Zenith Bank (Ghana) Limited	31.31	4.69	36.00	N/A	0.30	N/A	N/A	0.60	36.36
11	Standard Chartered Bank (Ghana) Limited	31.31	4.04	35.35	N/A	N/A	2.50	N/A	N/A	37.85
12	Prudential Bank Limited	31.31	7.17	38.48	N/A	2.00	N/A	1.00	0.50	41.31
13	Agricultural Development Bank Limited	31.31	12.00	43.31	1.00	0.25	N/A	N/A	1.00	47.24
14	Fidelity Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
15	CalBank PLC	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
16	Bank of Africa Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
17	National Investment Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
18	First Atlantic Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
19	Guaranty Trust Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
20	First National Bank (Ghana) Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
21	Absa Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
22	Universal Merchant Bank Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL
23	Consolidated Bank Ghana Limited	31.31		NL	N/A	N/A	N/A	N/A	N/A	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 5 years was granted in the month of February, 2024
N/A: Fees & Charges not applicable