



BANK OF GHANA

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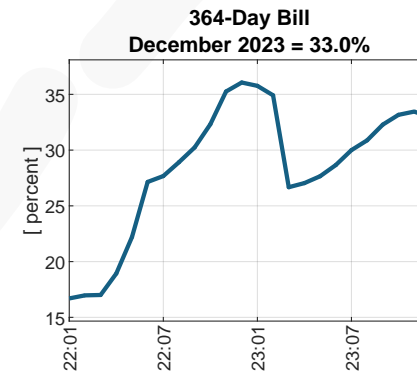
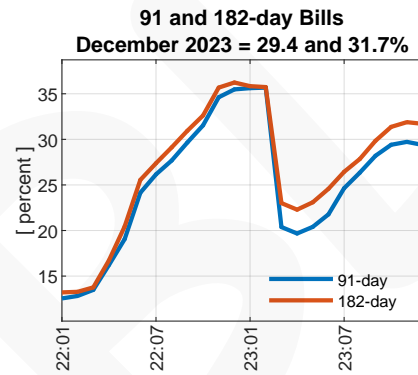
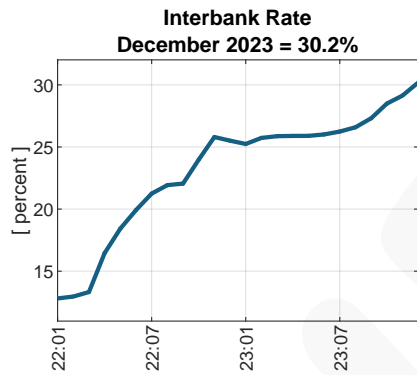
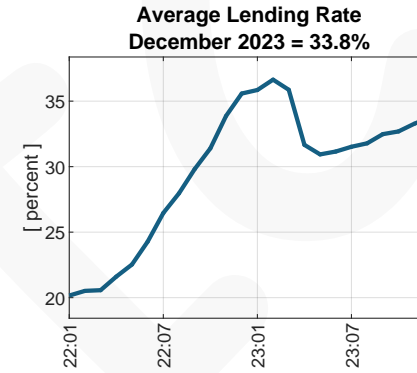
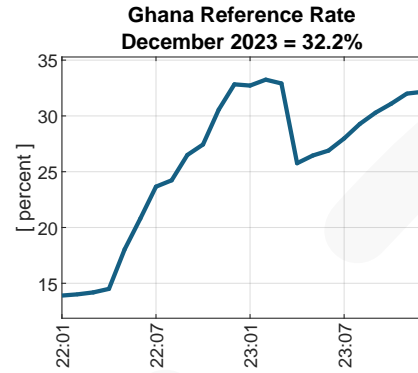
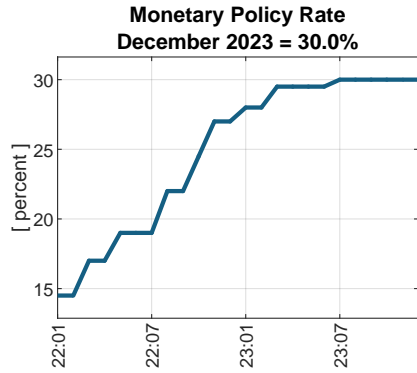
# Summary of Economic and Financial Charts

January 2024

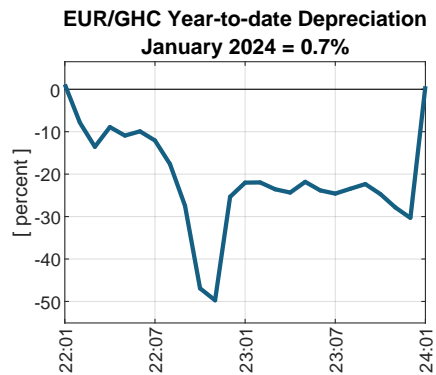
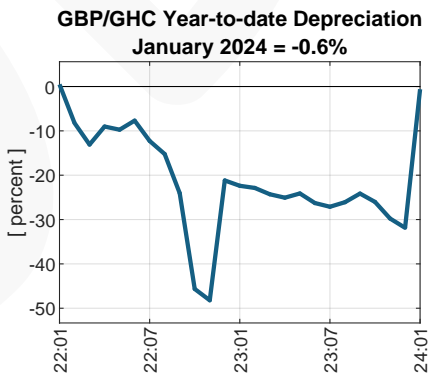
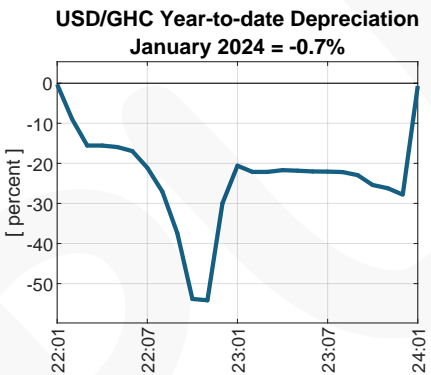
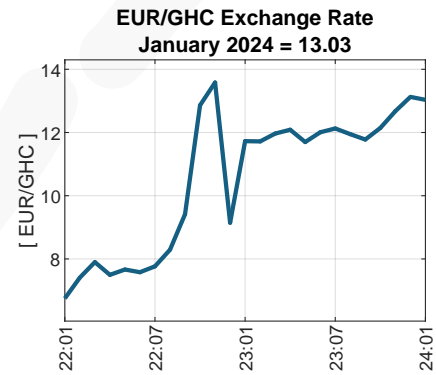
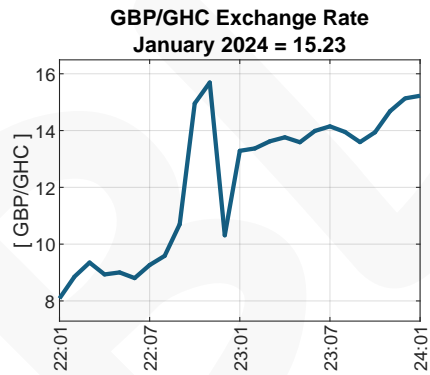
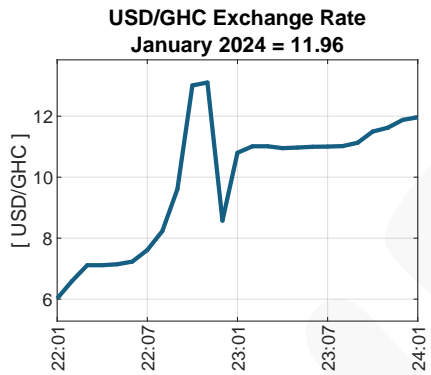
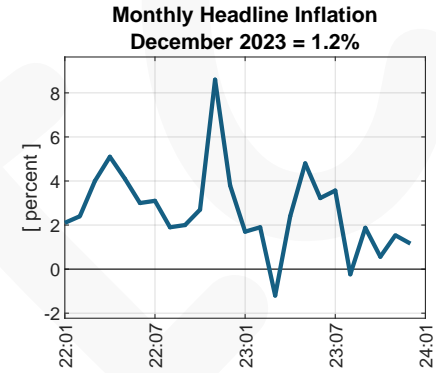
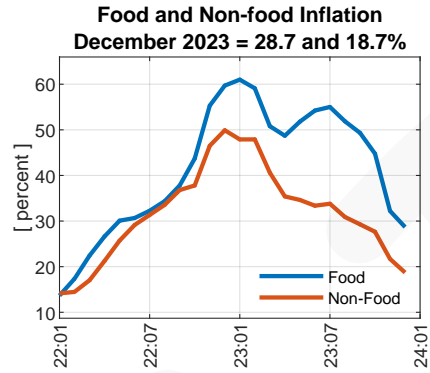
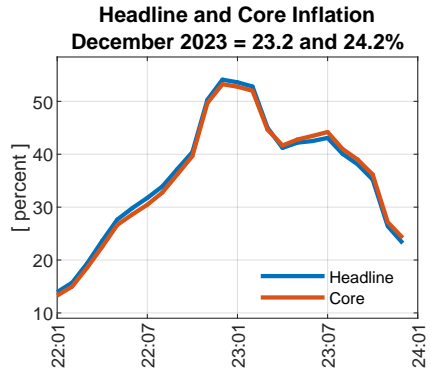
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*[www.bog.gov.gh](http://www.bog.gov.gh)*

### Interest Rates

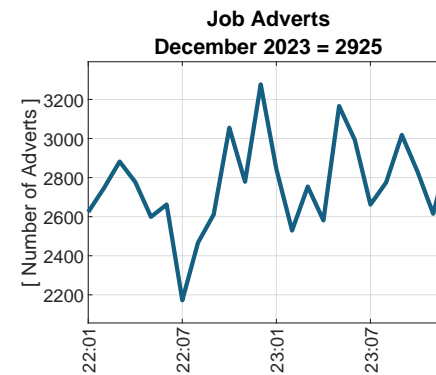
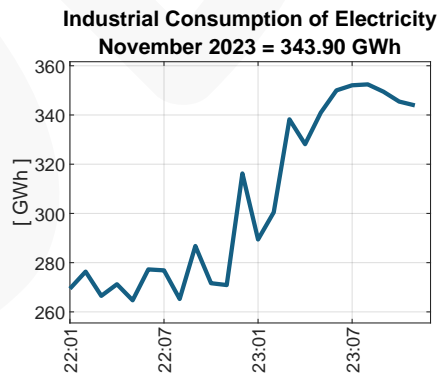
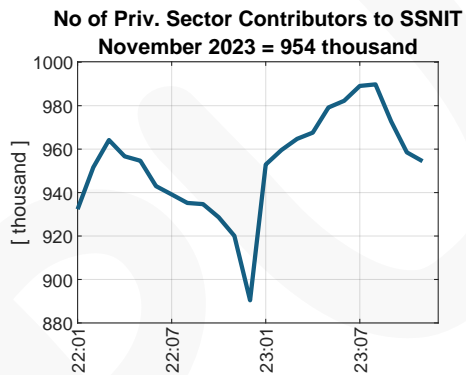
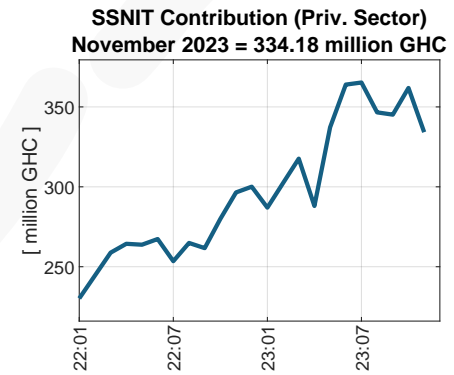
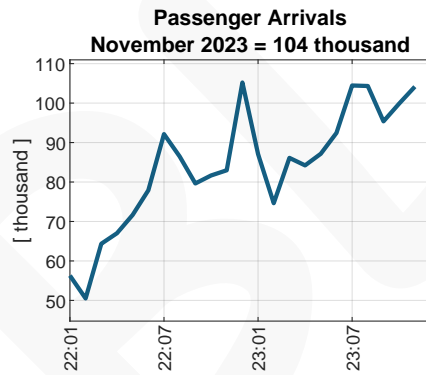
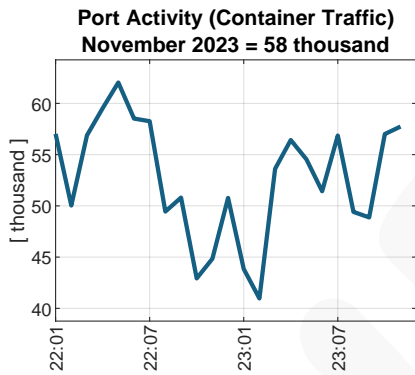
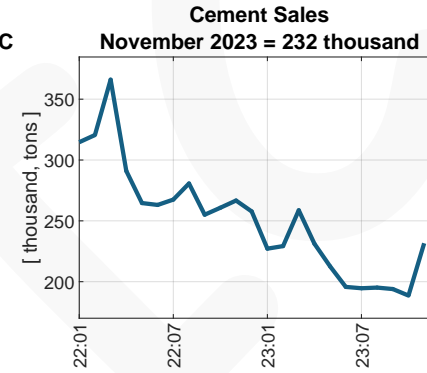
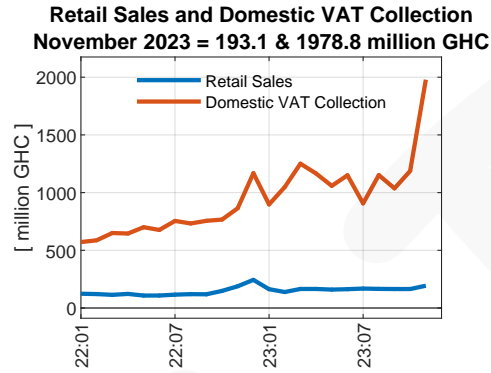
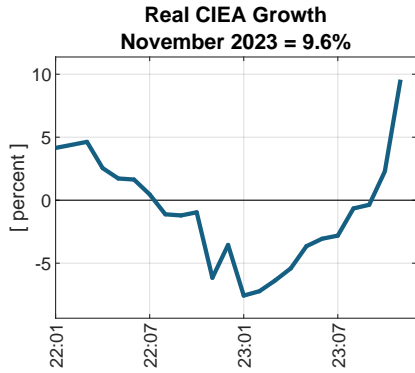


### Inflation and Exchange rate<sup>3</sup>

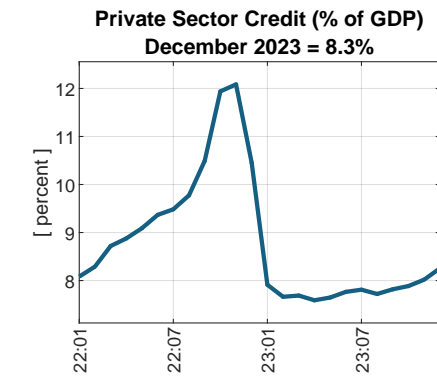
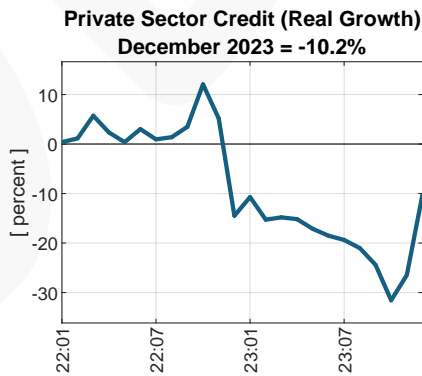
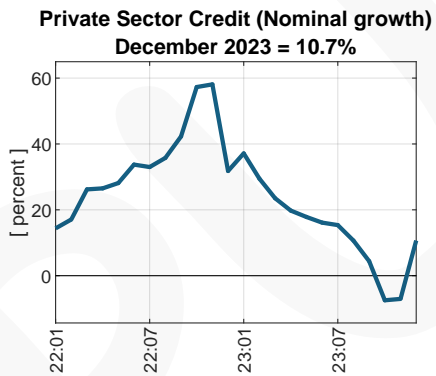
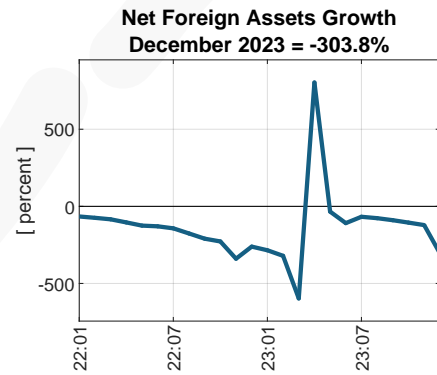
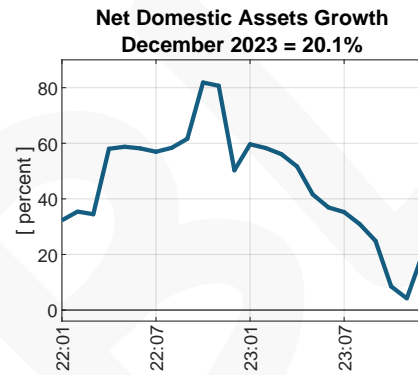
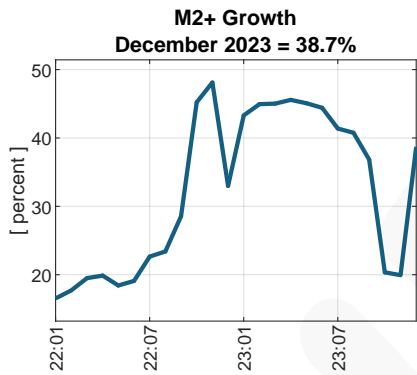
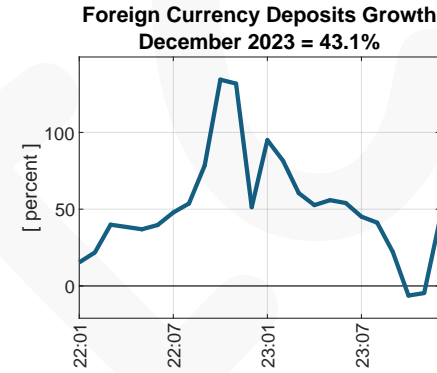
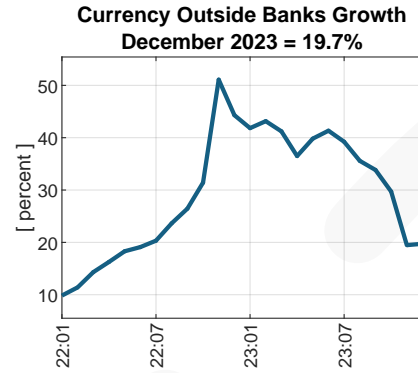
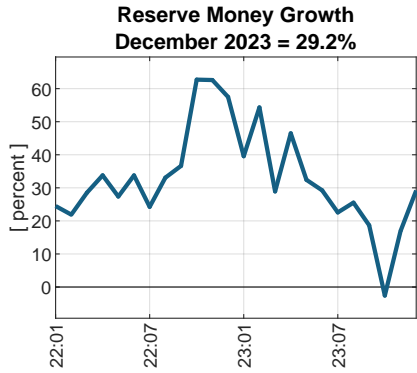


<sup>3</sup>Year-to-Date (appreciation (+) depreciation (-)). The last data observation for the exchange rates are as of Monday, 22nd January, 2024

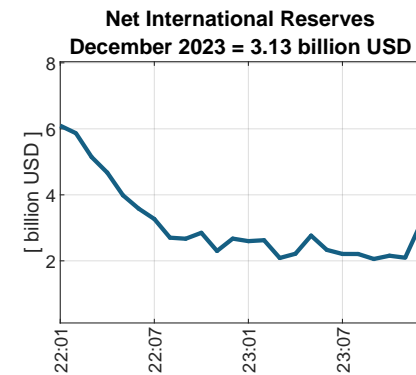
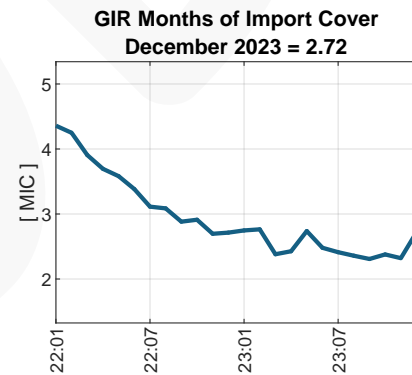
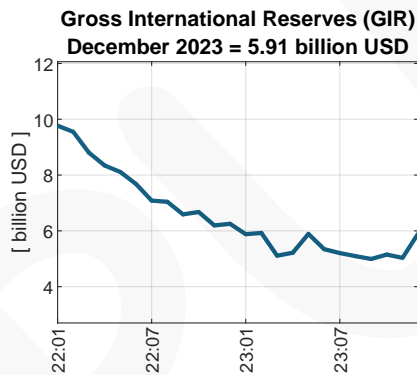
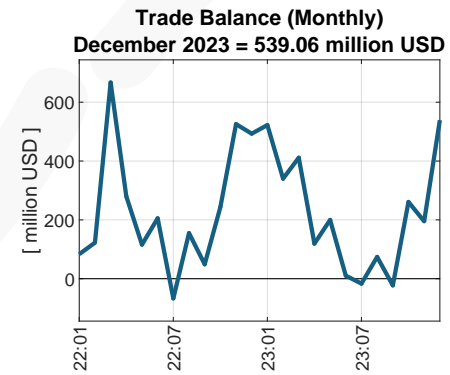
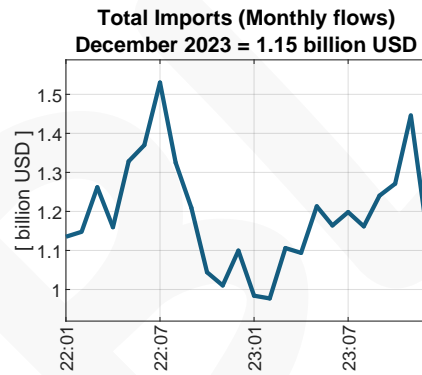
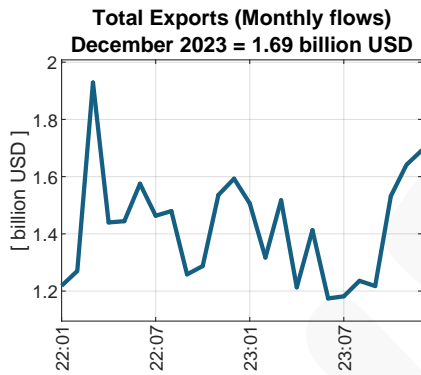
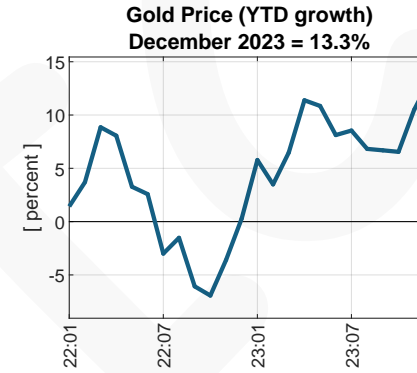
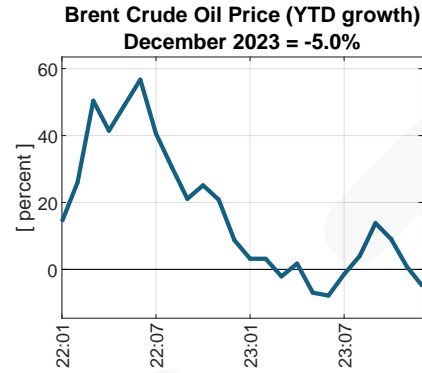
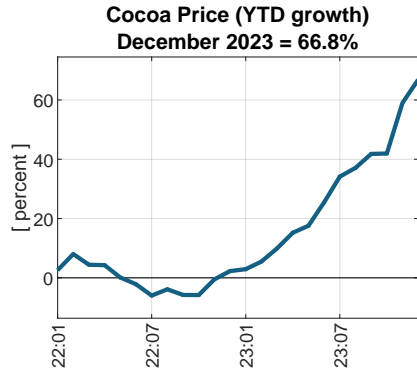
### High Frequency Economic Indicators



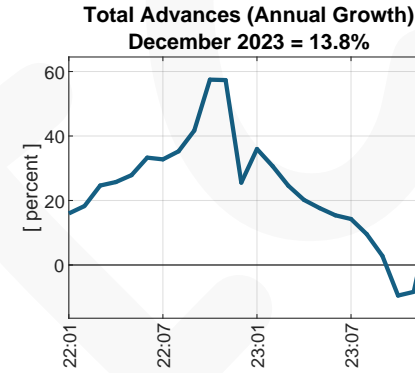
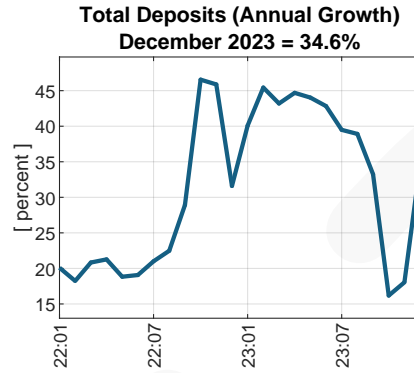
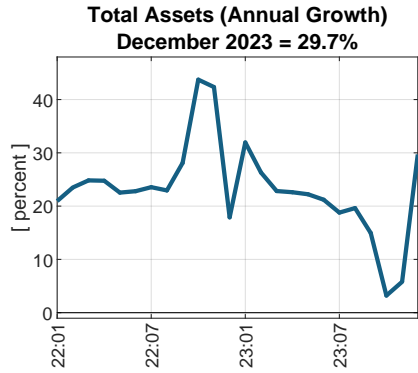
## Monetary Developments



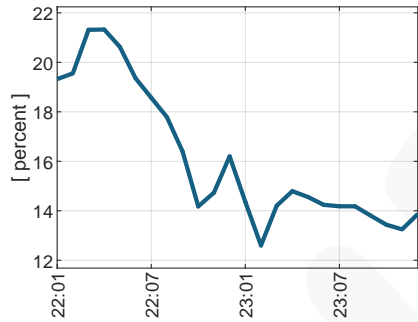
## External Developments



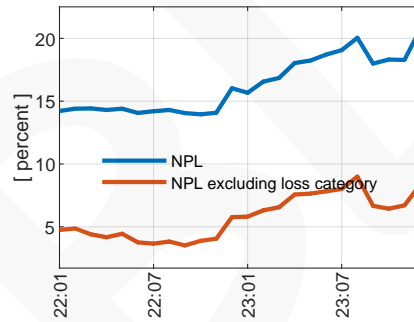
### Banking Sector Indicators<sup>4</sup>



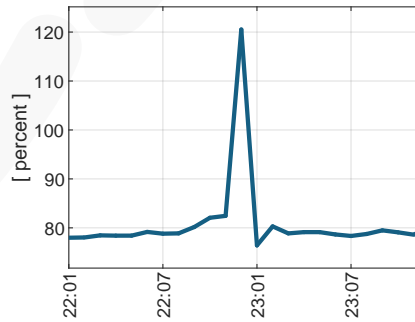
**Capital Adequacy Ratio (with regulatory reliefs)**  
December 2023 = 13.9%



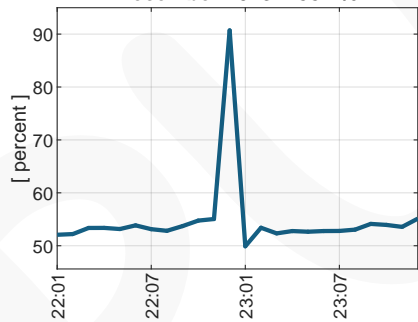
**NPL and Adjusted NPL Ratios**  
December 2023 = 20.7 and 8.4%



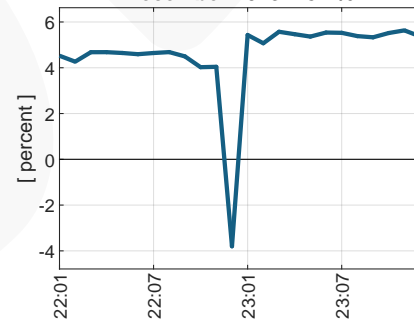
**Total Cost to Gross Income Ratio**  
December 2023 = 80.1%



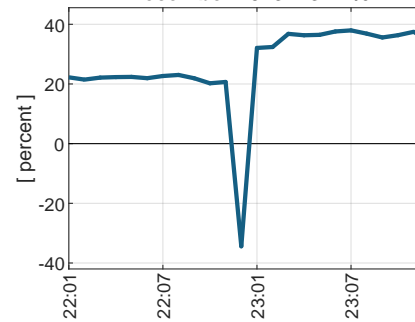
**Operational Cost / Income**  
December 2023 = 55.1%



**Return on Assets**  
December 2023 = 5.4%



**Return on Equity**  
December 2023 = 34.2%



<sup>4</sup>The capital adequacy ratio from April 2023 has been adjusted for regulatory reliefs

## Mobile Money (MM)

