



AUTHORISED FOREIGN EXCHANGE (FOREX) BROKERS

BY BANK OF GHANA

NOTICE NO: BOG/FMD/2024/02

Section 3.13.1 of the Ghana Interbank Forex Market Conduct rules stipulates; “Local and International FX Brokers who want to operate in Ghana’s forex market are required to obtain prior approval from the Bank of Ghana at the beginning of every calendar year”.

In line with the above, the Bank of Ghana has given authorisation for the under listed FX Brokers to operate on the Ghana Interbank FX market effective January 01, 2024, to December 31, 2024.

1. Black Star Brokerage
2. CSL Capital
3. Fenics MD
4. ICAP Broking Services South Africa
5. Obsidian Achermer
6. Regulus
7. Sarpong Capital
8. Savvy Securities
9. Terika Financial Services Ltd
10. Serengeti Limited
11. IC Securities
12. GFX Brokers
13. Laurus Africa
14. Shadeya International Investments Ltd.
15. Apakan Securities
16. SIC Brokerage

The Bank of Ghana reserves the right to delist any authorised Foreign Exchange Broker for non-performance or non-compliance with the Foreign Exchange Act 2006 (Act 723) and the Ghana Interbank FX Market Conduct rules. An FX Broker is to particularly note that **“it shall not deal directly with a corporate entity; it shall not also buy or sell foreign exchange for its own account nor hold, borrow or lend foreign exchange to an authorised market participant”**.

(SGD.)
SANDRA THOMPSON
THE SECRETARY

9TH JANUARY 2023