

AUTHORISED FX BROKERS BY BANK OF GHANA

Section 3.13.1 of the Ghana Interbank Forex Market Conduct rules stipulates; "Local and International FX Brokers who want to operate in Ghana's forex market are required to obtain prior approval from the Bank of Ghana at the beginning of every calendar year".

In line with the above, the Bank of Ghana has given authorisation for the under listed FX Brokers to operate on the Ghana Interbank FX market effective January 01, 2024, to December 31, 2024.

- 1. Black Star Brokerage
- 2. CSL Capital
- 3. Fenics MD
- 4. ICAP Broking Services South Africa
- 5. Obsidian Acherner
- 6. Regulus
- 7. Sarpong Capital
- 8. Savvy Securities
- 9. Terika Financial Services Ltd
- 10. Serengeti Limited
- 11. IC Securities
- 12. GFX Brokers
- 13. Laurus Africa
- 14. Shadeya Investments
- 15. Apakan Securities
- 16. SIC Brokerage

The Bank of Ghana reserves the right to delist any authorised FX Broker for non-performance or non-compliance with the FX Act and the Interbank FX Market Conduct rules. An FX Broker is to particularly note that "it shall not deal directly with a corporate entity; it shall not also buy or sell foreign exchange for its own account nor hold, borrow or lend foreign exchange to an authorised market participant".

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

5TH JANUARY, 2024