

PRESS RELEASE

3iAfrica Summit: Catalysing Innovation and Growth in Africa's Digital Economy

Singapore, 17th November 2023 - Amidst the buzz of the Singapore FinTech Festival, a landmark announcement was made today about the 3iAfrica Summit, a pioneering event poised to unlock Africa's digital and financial potential. The Summit is scheduled for the 13th to 15th of May, 2024, in Accra, Ghana, and is expected to draw over 2,000 industry leaders from 80+ countries to ignite innovation and harness the impact of FinTechs in the digital financial economies across the continent.

Under the theme "Unleashing Africa's FinTech and Digital Economic Potential," the 3iAfrica Summit is a collaborative initiative by the Bank of Ghana, Development Bank Ghana, and the Monetary Authority of Singapore (MAS) through Elevandi. It aims to be a strategic platform to showcase Africa's digital prowess and to stimulate both local and international investments in the burgeoning FinTech sector.

Dr. Maxwell Opoku-Afari, First Deputy Governor of Bank of Ghana, shared his vision for the Summit, "We look forward to the 3iAfrica Summit becoming a beacon for financial technology and a turning point in Africa's digital revolution. The conversations and collaborations that will start here are set to chart a new course for the continent's economic landscape."

The Summit promises a dynamic agenda filled with plenary sessions, interactive workshops, and policy dialogues featuring distinguished global and regional leaders. An innovation exhibition and showcase of digital financial solutions will be the key highlights, offering a glimpse into the future of financial technology and creating a nexus for enthusiasts and innovators.

Kwamina Duker, CEO of Development Bank Ghana, underscored the strategic significance of the event: "DBG is thrilled to facilitate this global platform where Africa's innovative FinTech solutions will take centre stage, inviting and fostering strategic partnerships."

The event will also be a crucial juncture for enhancing cooperation between Africa and Asia's financial sectors, as noted by Sopnendu Mohanty, Chief FinTech Officer of MAS and Chairman of the Elevandi Board: "The 3iAfrica Summit symbolizes a bridge connecting the vibrant tech ecosystems of Africa and Asia. We're excited to support a space where sustainable and revolutionary financial sector initiatives can flourish."

The Summit is an unparalleled opportunity for businesses, enthusiasts, and policymakers to amplify their brand, engage with industry leaders, and forge lasting partnerships. Attendees









will gain access to a wealth of networking sessions designed to unlock new collaborative opportunities.

For more detailed information, to inquire about partnership opportunities, or to register, please visit the official Summit website at <u>3iafrica.com</u> or email the organizing committee at partnerships@3iafrica.com. Join the transformative journey at the 3iAfrica Summit and be a part of Africa's burgeoning digital narrative.

About the Organizers:

- Bank of Ghana is Ghana's central banking authority with a core mandate to formulate and implement monetary policy to achieve price stability, contribute to the promotion and maintenance of financial stability, and ensure a sound payment system. The Bank of Ghana has developed a robust digital financial ecosystem to guarantee the continuous growth of a digital economy in Ghana.
- Development Bank Ghana (DBG): DBG acts as a catalyst for economic advancement, focusing on accelerating sustainable and inclusive economic transformation in Ghana. It operates with a strategic commitment to long-term financing and de-risking services for Ghanaian businesses with funding from the World Bank, African Development Bank, European Investment Bank, and Germany's KfW.
- Elevandi: Established by MAS, Elevandi is dedicated to fostering global collaboration in the FinTech space through events, education, and thought leadership. It connects over 350,000 global participants through its events and platforms. Find out more at elevandi.io.

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3iAfrica Summit Organizing Committee

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