



BANK OF GHANA

NOTICE TO ALL AUTHORISED FX DEALERS

NOTICE NO: BOG/FMD/2023/59

FOREX FORWARD AUCTION CALENDAR FOR BULK OIL DISTRIBUTION COMPANIES OCTOBER TO DECEMBER 2023

Bank of Ghana announces for the information of all Authorised Foreign Exchange Dealing Banks the Bulk Oil Distribution Companies (BDCs) FX forward Auction Calendar for the fourth quarter of 2023.

In accordance with the BDCs Forex Forward Auction guidelines, bids are invited as per the prescribed format, to purchase United States Dollars against Ghana cedis, separately on each auction date and should be submitted via the dedicated email bogforwards@bog.gov.gh

BANK OF GHANA BDC FX FORWARD AUCTION CALENDAR – FOURTH QUARTER 2023

Auction No.	Auction Date	Auction Amount (USDm)
Auction 0038	11-Oct-23	20
Auction 0039	26-Oct-23	20
Auction 0040	14-Nov-23	20
Auction 0041	28-Nov-23	20
Auction 0042	13-Dec-23	20
Auction 0043	27-Dec-23	20
Total		120

The timelines for each auction would be as follows:

- 1. Receipt of Bids** Between 9.30am and 10.30am on the date of auction
- 2. Announcement of Results** 3.00pm on the date of auction

The Bulk Oil Distribution Companies (BDCs) Forex Forward Auction will be governed by the guidelines published and available on the Bank of Ghana website.

(SGD.)
SANDRA THOMPSON (MS.)
THE SECRETARY

8TH SEPTEMBER 2023