



BANK OF GHANA

NOTICE TO THE GENERAL PUBLIC

NOTICE NO. BG/GOV/SEC/2023/09

FINES AND SUSPENSION OF FOREX LICENCES OF FIDELITY BANK GHANA LIMITED AND FIRST NATIONAL BANK GHANA LIMITED

Bank of Ghana has fined Fidelity Bank Ghana Limited and First National Bank Ghana Limited a combined 1000 penalty points each for breaching sections 3.4, 3.5, and 3.9 of the Ghana Interbank Forex Market Conduct rules.

In addition, the Bank has suspended the respective forex licences of the above-mentioned banks from **29th June 2023 to 28th July 2023**.

By this notice, we caution forex market players including banks, forex bureaus, forex brokers, and money transfer operators (MTOs) to adhere strictly to the applicable forex market regulations and guidelines.

**(SGD.)
SANDRA THOMPSON (MS.)
THE SECRETARY**

29TH JUNE 2023