



BANK OF GHANA

NOTICE NO: BOG/FMD/2023/18

RESULTS OF BDCs FOREX FORWARD RATES AUCTION NO. 0024/2023/005 HELD ON TUESDAY, MARCH 14, 2023

RESULTS OF BDCs FX FORWARD RATES AUCTION 0024/2023/005			
	BIDS SUBMITTED BY BANKS		
TENOR	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN MAX	
30-DAY	20	10.5000	12.3000
Target Amount \$			20,000,000.00
BoG Forward Rate			12.0158
*Invalid Bids Submitted \$			-

*Bids that did not meet the FX Forward Auction Guidelines

NB: The auction target amount was reduced from \$30m to \$20m because the Gold-for-Oil (G4O) programme has reduced the demand for forex for oil imports

(SGD.)
SANDRA THOMPSON (MS.)
THE SECRETARY

15TH MARCH, 2023