



BANK OF GHANA

RESULTS OF BDCs FOREX FORWARD RATES AUCTION NO. 0025/2023/006 HELD ON WEDNESDAY, MARCH 29, 2023

RESULTS OF BDCs FX FORWARD RATES AUCTION 0025/2023/006			
	BIDS SUBMITTED BY BANKS		
TENOR	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN MAX	
30-DAY	16	10.5000	12.0158
Target Amount \$			20,000,000.00
BoG Forward Rate			12.0000
*Invalid Bids Submitted \$			-

*Bids that did not meet the FX Forward Auction Guidelines

NB: The auction target amount was reduced from \$30m to \$20m because the Gold-for-Oil (G4O) programme has reduced the demand for forex for oil imports

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

29TH MARCH, 2023



PUBLIC