



BANK OF GHANA

NOTICE TO ALL AUTHORISED FX DEALERS

NOTICE NO: BOG/FMD/2023/03

FOREX FORWARD AUCTION CALENDAR FOR BULK OIL DISTRIBUTION COMPANIES JANUARY TO MARCH 2023

The Bank of Ghana announces for the information of all Authorised Foreign Exchange Dealing Banks the Bulk Oil Distribution Companies (BDCs) FX forward Auction Calendar for the first quarter of 2023.

In accordance with the BDCs Forex Forward Auction guidelines, bids are invited as per the prescribed format to purchase United States Dollars against Ghana cedis, separately on each auction date and should be submitted via the dedicated email bogforwards@bog.gov.gh

BANK OF GHANA BDC FX FORWARD AUCTION CALENDAR – FIRST QUARTER 2023

Auction No.	Proposed Date	Proposed Amount (USDm)
Auction 0020	12-Jan-23	40
Auction 0021	30-Jan-23	40
Auction 0022	14-Feb-23	30
Auction 0023	24-Feb-23	30
Auction 0024	14-Mar-23	30
Auction 0025	29-Mar-23	30
Total		200

The timelines for each auction would be as follows:

- 1. Receipt of Bids** **Between 9.30am and 10.30am on the date of Auction**
- 2. Announcement of Results** **3.00pm on the date of auction**

The Bulk Oil Distribution Companies (BDCs) Forex Forward Auction will be governed by the guidelines published and available on the Bank of Ghana website.

(SGD.)
SANDRA THOMPSON (MS.)
THE SECRETARY

10TH JANUARY 2023