



BANK OF GHANA

NOTICE TO THE PUBLIC

NOTICE NO. BG/GOV/SEC/2022/13

NOTICE OF REVOCATION OF CREDIT BUREAU LICENCE OF HUDSONPRICE DATA SOLUTIONS LIMITED

Pursuant to its powers under section 11 of the Credit Reporting Act, 2007 (Act 726), Bank of Ghana has with immediate effect, revoked the credit bureau licence of HudsonPrice Data Solutions Limited (the Company).

The revocation of the Company's credit bureau licence has become necessary due to the Company's persistent non-compliance with the provisions of the Credit Reporting Act, 2007 (Act 726), the Credit Reporting Regulations, 2020 (L.I. 2394), and relevant Bank of Ghana directives. Following a critical assessment of the activities of the Company, Bank of Ghana has come to the conclusion that the Company's continuous existence poses a significant risk to the integrity, security and effectiveness of the credit reporting system, as well as the safety of borrowers' credit information.

Consequently, Bank of Ghana has taken possession of all credit data in the custody of the Company.

All banks, specialised deposit-taking institutions, non-bank financial institutions and the general public are to take note of the above and be guided accordingly.

Enquiries regarding the revocation of the licence of the Company, should be directed to the Bank of Ghana through:

The Head
Financial Stability Department
Bank of Ghana
Cedi House
Telephone: 0302665005

**(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY**

28TH NOVEMBER, 2022