



**BANK OF GHANA**

**MONTHLY STATISTICAL BULLETIN**  
**JUNE 2022**

*PREPARED AND PUBLISHED BY RESEARCH DEPARTMENT*  
*BANK OF GHANA*

## TABLE OF CONTENTS

<b>List of Acronyms</b>	i
<b>Selected Economic Indicators</b>	ii
<b>Monetary Aggregates</b>	
1. Monetary Survey	1
2. Assets of the Bank of Ghana	2
3. Liabilities of the Bank of Ghana	3
4. Assets of Deposit Money Banks	4
5. Liabilities of Deposit Money Banks	5
6. Sectoral Distribution of Outstanding Credit by Deposit Money Banks	6
7. Reserve Requirements of Deposit Money Banks	7
8. Consolidated Assets and Liabilities of Rural/Community Banks	8
<b>Interest Rates</b>	
9. Interest Rates - Domestic Money Banks	9-10
10. Money Market Rates	11
<b>Government Fiscal Operations</b>	
11. Fiscal Position - Narrow	12-13
12. Outstanding Stock of Selected Government Debt Instruments By Holder	14-15
13. Holders and Structure of Domestic Debt	16-17
<b>External Sector Indicators</b>	
14. International Reserves of Bank of Ghana	18
15. Merchandise Trade Flows	19
16. Crude Oil and Petroleum Products Imports	20-21
17. Commodity Prices	22
18. Indicative Foreign Exchange Rates (Interbank & Forex Bureaux Markets)	23
<b>Real Sector Indicators</b>	
19. National Consumer Price Index and Inflation Rates	24
20. Gross Domestic Product by Production Approach at Constant 2013 Prices	25-26
21. Gross Domestic Product by Production Approach at Current Prices	27

**NOTES:**

1. This issue does not include Broad Fiscal Tables and the complete Balance of Payment Tables.
2. All data are subject to revisions.
3. Unless otherwise stated, source of data is from Bank of Ghana.

## LIST OF ACRONYMS

ABFA	Annual Budget Funding Amount
bbl	Barrel of Crude Oil
BOST	Bulk Oil Storage and Transportation
CEPS	Customs Excise and Preventive Service
CIEA	Composite Index of Economic Activity
CIF	Cost, Insurance and Freight
COICOP	Classification of Individual Consumption According to Purpose
DMB	Deposit Money Bank
DRL	Debt Recovery Levy
ESLA	Energy Sector Levy Act
FOB	Free on Board
GDP	Gross Domestic Product
GGILB	Government of Ghana Index Linked Bonds
GIR	Gross International Reserves
GOG	Government of Ghana
IMF	International Monetary Fund
IRS	Internal Revenue Service
MMBtu	Metric Million British Thermal Unit
MT	Metric Ton
NPRA	National Pensions Regulatory Authority
PE	Public Enterprise
SADA	Savanna Accelerated Development Authority
SBG	Stanbic Bank Ghana
SDR	Special Drawing Right
SSNIT	Social Security and National Insurance Trust
TOR	Tema Oil Refinery
VAT	Value Added Tax
VRA	Volta River Authority

**SELECTED ECONOMIC INDICATORS**

Indicators	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Inflationary Measures [COICOP Based] (y/y, %)</b>													
Headline Inflation	7.80	9.00	9.70	10.60	11.00	12.20	12.60	13.90	15.70	19.40	23.40	27.60	29.80
Core 1: Inflation excl Energy and Utility	7.54	8.85	9.47	9.98	10.35	11.41	11.84	13.60	15.40	18.48	22.30	26.40	28.40
<b>Monetary Developments (y/y Change, %)</b>													
Private Sector Credit	6.76	10.29	9.55	10.50	10.13	10.19	11.15	14.37	17.07	26.21	26.51	28.13	33.73
Reserve Money	41.17	39.85	36.70	29.07	25.86	21.33	20.00	24.49	21.89	28.54	33.78	27.37	33.76
Broad Money (M2)	22.43	21.83	21.60	14.11	15.14	12.27	12.00	16.85	16.52	13.76	14.42	13.07	13.03
Total Liquidity (M2+)	21.29	20.75	20.17	14.17	14.51	12.91	12.55	16.53	17.71	19.49	19.87	18.42	19.09
<b>External Sector Developments (US\$' M)</b>													
Gross International Reserves	11,026.91	10,728.99	11,442.51	10,694.44	10,783.02	10,225.87	9,695.22	9,769.57	9,547.96	8,801.15	8,344.33	8,110.20	7,680.34
<i>(equiv. in months of imports of goods &amp; services)</i>	5.04	4.90	5.22	4.87	4.90	4.64	4.39	4.36	4.25	3.91	3.70	3.58	3.38
Export	1,198.05	1,215.45	1,030.36	1,143.98	1,126.65	1,299.30	1,262.48	1,253.90	1,299.30	1,971.40	1,465.10	1,432.60	1,584.70
Import	1,110.06	1,179.47	1,060.84	1,056.27	1,085.40	1,291.40	1,192.75	1,138.40	1,170.30	1,266.90	1,188.50	1,351.70	1,453.60
Trade Balance	88.00	35.98	(30.48)	87.71	41.25	7.90	69.73	115.50	129.00	704.50	276.60	80.90	131.10
Current Account	(564.85)	n.a	n.a	(1,098.51)	n.a	n.a	(681.12)	n.a	n.a	(403.38)	n.a	n.a	(690.59)
Private Transfers (net)	807.74	n.a	n.a	846.89	n.a	n.a	793.20	n.a	n.a	880.44	n.a	n.a	691.87
<b>Commodity Price Movements</b>													
Cocoa LIFFE [£ per tonne]	1,622.18	1,619.00	1,758.14	1,807.95	1,815.38	1,698.55	1,690.64	1,715.45	1,765.85	1,740.65	1,781.26	1,768.67	1,749.70
Gold [US\$ per fine ounce]	1,835.15	1,805.15	1,785.67	1,778.29	1,775.58	1,818.44	1,790.90	1,816.43	1,849.50	1,949.43	1,934.81	1,849.00	1,836.63
Brent Crude Oil [US\$ per barrel]	73.35	74.29	70.51	74.88	83.75	80.75	74.80	85.48	94.28	112.51	105.81	111.55	117.22
<b>Real Sector Developments (Base: Avg. 2001=100)</b>													
CIEA (nominal): (y/y Change, %)	20.38	21.56	17.46	15.10	9.92	14.81	10.71	11.13	12.57	15.76	15.37	16.32	n.a
CIEA (real): (y/y Change, %)	20.21	20.00	15.01	11.15	4.95	10.23	4.97	4.15	4.39	4.63	2.55	1.72	n.a
<b>External Debt By Maturity</b>													
Stock (US\$' M)	28,072.15	28,034.05	28,001.09	27,887.98	28,083.30	27,898.34	28,339.22	28,179.55	28,290.41	28,379.07	27,948.43	28,083.27	28,135.88
External debt/GDP (%)	35.24	35.44	35.70	35.64	36.11	35.96	37.03	28.69	31.56	34.12	33.60	33.90	34.36
<b>Government Fiscal Operations (GH¢' M)</b>													
Net Domestic Financing: Narrow	2,597.75	4,921.71	5,232.99	5,314.89	1,924.72	6,664.41	(6,653.68)	7,742.98	2,602.54	6,113.62	2,892.53	5,833.31	2,939.40

Table 1: Monetary Survey (Millions of Ghana Cedis)

Classification	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Net Foreign Assets</b>	<b>25,384.55</b>	<b>21,087.56</b>	<b>18,442.81</b>	<b>15,199.51</b>	<b>15,304.21</b>	<b>10,207.77</b>	<b>7,531.35</b>	<b>6,493.55</b>	<b>4,908.33</b>	<b>3,603.52</b>	<b>-1,150.85</b>	<b>-6,587.27</b>	<b>-7,470.94</b>
BOG	25,033.84	23,575.23	21,169.25	16,504.31	17,247.01	13,208.55	8,247.02	9,315.06	9,154.33	4,485.86	1,453.09	-3,813.34	-6,401.93
DMBs	350.71	-2,487.66	-2,726.43	-1,304.80	-1,942.80	-3,000.78	-715.67	-2,821.51	-4,246.00	-882.33	-2,603.94	-2,773.93	-1,069.01
<b>Net Domestic Assets</b>	<b>96,506.78</b>	<b>101,556.20</b>	<b>105,105.76</b>	<b>109,397.09</b>	<b>113,926.79</b>	<b>121,438.15</b>	<b>128,024.40</b>	<b>130,980.74</b>	<b>134,536.04</b>	<b>139,125.61</b>	<b>143,714.52</b>	<b>149,230.02</b>	<b>152,627.87</b>
Net Claims on Government	63,281.84	67,365.46	71,118.03	77,648.30	79,598.07	84,223.26	75,314.27	83,212.36	85,117.84	87,787.70	91,091.89	94,852.72	96,441.19
<i>Claims on Government</i>	<i>94,906.19</i>	<i>93,587.41</i>	<i>95,329.44</i>	<i>98,107.94</i>	<i>96,914.76</i>	<i>97,702.04</i>	<i>97,437.16</i>	<i>101,110.20</i>	<i>103,853.45</i>	<i>107,982.02</i>	<i>107,518.38</i>	<i>105,573.43</i>	<i>105,621.16</i>
<i>(-) Govt. Deposits</i>	<i>31,624.36</i>	<i>26,221.94</i>	<i>24,211.41</i>	<i>20,459.64</i>	<i>17,316.69</i>	<i>13,478.78</i>	<i>22,122.89</i>	<i>17,897.85</i>	<i>18,735.60</i>	<i>20,194.32</i>	<i>16,426.49</i>	<i>10,720.71</i>	<i>9,179.97</i>
Claims on Private Sector & PE	55,417.75	56,238.07	57,006.80	58,627.96	60,490.72	61,295.52	62,261.47	62,869.17	64,329.02	67,382.69	69,489.48	70,614.34	71,452.21
Other Items (net)	-22,192.82	-22,047.34	-23,019.07	-26,879.17	-26,161.99	-24,080.63	-9,551.34	-15,100.79	-14,910.82	-16,044.79	-16,866.85	-16,237.04	-15,265.53
<b>Total Assets</b>	<b>121,891.32</b>	<b>122,643.76</b>	<b>123,548.57</b>	<b>124,596.60</b>	<b>129,231.01</b>	<b>131,645.92</b>	<b>135,555.75</b>	<b>137,474.29</b>	<b>139,444.38</b>	<b>142,729.13</b>	<b>142,563.67</b>	<b>142,642.75</b>	<b>145,156.93</b>
<b>Money Supply M2+</b>													
Currency outside banks	18,556.97	18,579.25	18,663.06	18,812.37	19,537.81	19,507.98	21,773.90	21,864.93	21,658.07	22,090.81	22,959.47	22,612.35	22,102.32
Demand deposits	41,364.14	40,746.40	42,285.43	42,341.55	43,921.14	46,467.01	47,615.41	50,331.40	49,283.21	46,827.89	44,714.31	45,450.55	44,815.03
Savings & Time deposits	34,289.58	35,512.15	35,133.28	35,684.78	37,669.72	36,986.94	36,347.96	36,034.97	36,340.35	37,132.19	37,531.06	37,537.88	39,571.21
Foreign currency deposits	27,680.63	27,805.97	27,466.80	27,757.90	28,102.33	28,684.00	29,818.48	29,242.98	32,162.74	36,678.24	37,358.83	37,041.98	38,668.37
<b>Total Liabilities</b>	<b>121,891.32</b>	<b>122,643.76</b>	<b>123,548.57</b>	<b>124,596.60</b>	<b>129,231.01</b>	<b>131,645.92</b>	<b>135,555.75</b>	<b>137,474.29</b>	<b>139,444.38</b>	<b>142,729.13</b>	<b>142,563.67</b>	<b>142,642.75</b>	<b>145,156.93</b>
<b>Memorandum Items</b>													
Reserve Money (RM)	36,063.64	39,878.74	37,557.02	39,156.13	39,785.36	40,353.04	43,244.90	44,963.72	43,197.72	44,866.58	47,215.05	46,616.21	48,237.98
Total Liquidity (M2+)	121,891.32	122,643.76	123,548.57	124,596.60	129,231.01	131,645.92	135,555.75	137,474.29	139,444.38	142,729.13	142,563.67	142,642.75	145,156.93
Broad Money (M2)	94,210.69	94,837.79	96,081.78	96,838.70	101,128.67	102,961.93	105,737.27	108,231.31	107,281.63	106,050.89	105,204.84	105,600.77	106,488.56
Narrow Money (M1)	59,921.11	59,325.64	60,948.49	61,153.92	63,458.95	65,974.99	69,389.31	72,196.33	70,941.29	68,918.69	67,673.78	68,062.90	66,917.35
Currency / Deposit Ratio	0.18	0.18	0.18	0.18	0.18	0.17	0.19	0.19	0.18	0.18	0.19	0.19	0.18
Currency / M2+ Ratio	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.16	0.16	0.15	0.16	0.16	0.15

Table 2: Assets of Bank of Ghana (Millions of Ghana Cedis)

Asset Classification	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Foreign Assets</b>	<b>57,795.01</b>	<b>56,405.72</b>	<b>61,043.03</b>	<b>56,642.64</b>	<b>57,347.46</b>	<b>54,133.64</b>	<b>51,469.73</b>	<b>52,874.39</b>	<b>56,480.46</b>	<b>55,920.37</b>	<b>52,098.09</b>	<b>47,573.32</b>	<b>45,259.81</b>
Gold	2,164.29	2,179.24	2,197.68	2,203.36	2,216.54	2,222.10	2,256.25	2,180.02	2,389.17	2,574.50	2,574.46	2,584.96	2,834.37
SDR Holding	182.19	42.22	5,999.80	5,907.92	5,943.34	5,824.12	5,870.24	5,569.55	6,131.00	6,481.78	6,274.47	6,343.06	6,179.34
Foreign Currency & Balance with Banks	19,023.86	17,408.89	15,836.61	17,113.00	13,913.74	15,560.80	15,867.56	17,417.12	17,545.37	14,415.51	15,248.71	13,840.83	12,927.36
Foreign Securities	36,174.25	36,523.72	36,755.75	31,164.72	34,782.21	30,034.53	26,980.77	27,281.32	29,939.89	31,681.35	27,233.21	24,037.24	22,551.08
Others	250.42	251.66	253.18	253.65	491.63	492.09	494.91	426.38	475.03	767.23	767.23	767.23	767.66
<b>Claims on Government</b>	<b>43,055.82</b>	<b>42,451.88</b>	<b>42,417.68</b>	<b>42,457.86</b>	<b>42,525.03</b>	<b>42,781.90</b>	<b>43,133.93</b>	<b>45,348.05</b>	<b>46,557.43</b>	<b>50,891.33</b>	<b>50,712.68</b>	<b>50,795.68</b>	<b>50,960.54</b>
Ghana Government Stocks	33,682.27	33,633.64	33,528.16	33,536.97	33,541.00	33,603.82	33,990.04	34,373.23	34,515.37	35,932.22	35,498.12	35,531.26	35,523.82
Treasury Bills	9.63	12.55	10.32	19.41	19.37	14.59	14.50	14.21	24.11	29.16	26.07	18.38	18.33
Loans & Advances	9,363.92	8,805.69	8,879.21	8,901.49	8,964.66	9,163.49	9,129.40	10,960.61	12,017.95	14,929.96	15,188.49	15,246.04	15,418.40
Revaluation Stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Public Corporations</b>	<b>7,783.74</b>	<b>7,370.59</b>	<b>7,383.47</b>	<b>7,307.72</b>	<b>7,047.31</b>	<b>6,805.66</b>	<b>6,735.09</b>	<b>6,837.15</b>	<b>8,033.53</b>	<b>8,054.19</b>	<b>8,144.16</b>	<b>8,251.79</b>	<b>8,218.59</b>
<b>Claims on DMBs</b>	<b>7,117.41</b>	<b>5,178.52</b>	<b>5,178.52</b>	<b>5,178.52</b>	<b>5,178.52</b>	<b>4,950.42</b>	<b>6,825.73</b>	<b>4,982.47</b>	<b>5,232.47</b>	<b>6,517.47</b>	<b>5,561.50</b>	<b>4,996.50</b>	<b>4,996.50</b>
<b>Other Assets</b>	<b>22,099.71</b>	<b>25,177.41</b>	<b>26,066.61</b>	<b>25,372.08</b>	<b>25,444.32</b>	<b>26,010.76</b>	<b>27,649.75</b>	<b>37,933.65</b>	<b>37,574.40</b>	<b>39,974.85</b>	<b>45,270.94</b>	<b>45,440.89</b>	<b>45,403.83</b>
<b>Total Assets</b>	<b>137,851.69</b>	<b>136,584.12</b>	<b>142,089.31</b>	<b>136,958.82</b>	<b>137,542.64</b>	<b>134,682.37</b>	<b>135,814.22</b>	<b>147,975.70</b>	<b>153,878.30</b>	<b>161,358.22</b>	<b>161,787.37</b>	<b>157,058.18</b>	<b>154,839.27</b>

Table 3: Liabilities of Bank of Ghana (Millions of Ghana Cedis)

Classification	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Currency In Circulation	21,469.07	21,309.15	21,298.53	21,308.52	21,994.00	22,567.26	25,285.38	24,617.62	24,634.22	24,826.34	26,156.94	25,693.06	25,201.99
<b>Total Deposits</b>	<b>34,872.58</b>	<b>33,333.11</b>	<b>29,052.28</b>	<b>25,356.19</b>	<b>22,756.32</b>	<b>19,026.79</b>	<b>27,833.78</b>	<b>25,525.74</b>	<b>25,226.34</b>	<b>27,485.07</b>	<b>24,474.94</b>	<b>18,705.26</b>	<b>18,458.18</b>
Government	23,715.01	18,314.62	16,289.32	11,278.45	8,716.04	4,985.96	13,744.38	9,092.27	10,597.33	11,394.64	7,527.34	1,889.54	-477.28
Commercial Banks	10,983.63	14,771.37	12,556.70	13,896.11	13,781.74	13,820.69	13,766.73	16,143.80	12,781.46	15,716.34	16,547.59	16,605.46	18,721.62
Public Institutions	173.93	247.12	206.26	181.64	258.54	220.13	322.67	289.67	1,847.55	374.09	400.01	210.26	213.84
Foreign Liabilities	32,761.17	32,830.49	39,873.78	40,138.33	40,100.45	40,925.09	40,451.11	43,559.33	47,326.13	51,434.52	50,645.00	51,386.66	51,661.74
Capital and Reserves	1,103.22	1,103.22	1,103.21	1,454.74	1,454.74	1,454.74	1,454.74	1,740.55	1,740.55	1,640.55	2,011.90	2,011.90	2,128.57
Other Liabilities	47,645.65	48,008.15	50,761.51	48,701.04	51,237.12	50,708.50	40,789.22	52,532.47	54,951.06	55,971.74	58,498.59	59,261.30	57,388.79
<b>Total Liabilities</b>	<b>137,851.69</b>	<b>136,584.12</b>	<b>142,089.31</b>	<b>136,958.82</b>	<b>137,542.64</b>	<b>134,682.37</b>	<b>135,814.22</b>	<b>147,975.70</b>	<b>153,878.30</b>	<b>161,358.22</b>	<b>161,787.37</b>	<b>157,058.18</b>	<b>154,839.27</b>

Table 4: Assets of Deposit Money Banks (Millions of Ghana Cedis)

Classification	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Cash Reserve</b>	<b>20,430.95</b>	<b>23,100.73</b>	<b>20,391.68</b>	<b>19,720.96</b>	<b>20,792.03</b>	<b>21,556.76</b>	<b>21,679.64</b>	<b>24,701.63</b>	<b>21,666.01</b>	<b>24,836.92</b>	<b>25,963.87</b>	<b>27,203.51</b>	<b>28,134.15</b>
Cash in Till	2,912.10	2,729.90	2,635.47	2,496.15	2,456.19	3,059.28	3,469.21	2,752.68	2,976.15	2,735.53	3,197.47	3,080.71	3,099.67
Balance at Bank of Ghana	17,518.85	20,370.83	17,756.21	17,224.82	18,335.84	18,497.48	18,210.43	21,948.94	18,689.86	22,101.39	22,766.40	24,122.79	25,034.49
<b>Foreign Assets</b>	<b>10,694.24</b>	<b>8,786.71</b>	<b>8,020.69</b>	<b>8,677.80</b>	<b>8,164.65</b>	<b>8,465.48</b>	<b>10,451.40</b>	<b>8,985.98</b>	<b>8,667.72</b>	<b>12,597.07</b>	<b>12,005.88</b>	<b>10,606.42</b>	<b>12,001.88</b>
<b>Claims on Government</b>	<b>51,850.37</b>	<b>51,135.52</b>	<b>52,911.76</b>	<b>55,650.08</b>	<b>54,389.73</b>	<b>54,920.14</b>	<b>54,303.23</b>	<b>55,762.16</b>	<b>57,296.01</b>	<b>57,090.69</b>	<b>56,805.71</b>	<b>54,777.75</b>	<b>54,660.62</b>
Government Stocks	45,205.12	43,739.91	45,066.96	48,051.33	47,275.07	48,044.55	47,469.42	47,571.59	49,083.13	50,109.87	50,491.73	48,511.00	48,985.57
Treasury Bills	6,530.85	7,281.21	7,730.40	7,484.34	7,000.26	6,761.19	6,719.41	8,076.17	8,098.49	6,866.42	6,199.58	6,152.35	5,560.65
TOR Bonds	114.40	114.40	114.40	114.40	114.40	114.40	114.40	114.40	114.40	114.40	114.40	114.40	114.40
<b>Claims on Public Corporations</b>	<b>12,674.31</b>	<b>12,723.83</b>	<b>13,069.92</b>	<b>13,633.55</b>	<b>14,171.89</b>	<b>14,649.07</b>	<b>13,875.89</b>	<b>13,546.93</b>	<b>13,735.67</b>	<b>14,177.87</b>	<b>15,320.73</b>	<b>15,142.36</b>	<b>14,291.25</b>
Other Bills	7,879.15	7,922.48	8,135.10	8,579.01	8,910.56	9,274.89	8,494.14	7,939.08	8,071.19	8,391.73	9,281.82	8,884.33	8,089.43
Loans & Advances	4,795.15	4,801.35	4,934.82	5,054.54	5,261.33	5,374.18	5,381.75	5,607.85	5,664.48	5,786.14	6,038.92	6,258.04	6,201.82
<b>Claims on Private Sector</b>	<b>42,743.45</b>	<b>43,514.24</b>	<b>43,936.88</b>	<b>44,994.41</b>	<b>46,318.83</b>	<b>46,646.45</b>	<b>48,385.58</b>	<b>49,322.23</b>	<b>50,593.35</b>	<b>53,204.82</b>	<b>54,168.75</b>	<b>55,471.98</b>	<b>57,160.95</b>
<b>Other Assets</b>	<b>28,371.66</b>	<b>30,053.28</b>	<b>32,065.26</b>	<b>30,014.98</b>	<b>32,813.23</b>	<b>33,483.25</b>	<b>33,717.17</b>	<b>31,588.83</b>	<b>37,655.03</b>	<b>35,026.44</b>	<b>32,742.58</b>	<b>33,268.52</b>	<b>34,204.08</b>
<b>Total Assets</b>	<b>166,764.98</b>	<b>169,314.31</b>	<b>170,396.19</b>	<b>172,691.79</b>	<b>176,650.36</b>	<b>179,721.15</b>	<b>182,412.91</b>	<b>183,907.76</b>	<b>189,613.80</b>	<b>196,933.81</b>	<b>197,007.51</b>	<b>196,470.54</b>	<b>200,452.93</b>



Table 5: Liabilities of Deposit Money Banks (Millions of Ghana Cedis)

Classification	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Private Sector Deposits</b>	<b>97,541.10</b>	<b>98,236.05</b>	<b>98,674.63</b>	<b>99,504.57</b>	<b>102,185.03</b>	<b>105,316.40</b>	<b>107,336.33</b>	<b>108,276.39</b>	<b>109,568.34</b>	<b>113,721.72</b>	<b>112,447.80</b>	<b>113,388.61</b>	<b>116,496.13</b>
Demand Deposits	36,281.48	35,618.73	36,954.53	37,055.51	38,278.81	40,931.32	42,209.85	44,083.25	42,037.88	40,991.73	38,589.88	39,781.05	38,996.61
Foreign Currency Deposits	27,680.63	27,805.97	27,466.80	27,757.90	28,102.33	28,684.00	29,818.48	29,242.98	32,162.74	36,678.24	37,358.83	37,041.98	38,668.37
Savings Deposits	18,415.64	18,506.39	18,489.28	18,919.35	19,094.47	19,450.31	19,682.37	19,732.38	19,399.72	19,725.54	20,499.92	20,401.40	20,801.26
Time Deposits	15,163.36	16,304.96	15,764.03	15,771.81	16,709.41	16,250.78	15,625.63	15,217.78	15,968.00	16,326.21	15,999.16	16,164.18	18,029.89
<b>Public Sector Deposits</b>	<b>2,182.31</b>	<b>2,030.24</b>	<b>2,509.09</b>	<b>2,328.16</b>	<b>3,498.55</b>	<b>2,856.45</b>	<b>2,197.61</b>	<b>3,130.67</b>	<b>2,435.92</b>	<b>2,592.70</b>	<b>2,645.88</b>	<b>2,324.11</b>	<b>2,244.11</b>
Demand Deposits	1,471.73	1,329.45	1,629.11	1,334.54	1,632.71	1,570.60	1,157.65	2,045.84	1,463.29	1,512.25	1,613.90	1,351.81	1,504.05
Savings Deposits	9.04	13.35	8.82	9.51	9.89	8.32	10.69	6.08	17.90	14.18	4.75	4.02	4.44
Time Deposits	701.54	687.45	871.15	984.12	1,855.95	1,277.53	1,029.28	1,078.74	954.73	1,066.27	1,027.23	968.27	735.62
<b>Government Deposits</b>	<b>7,909.34</b>	<b>7,907.32</b>	<b>7,922.09</b>	<b>9,181.20</b>	<b>8,600.65</b>	<b>8,492.82</b>	<b>8,378.51</b>	<b>8,805.58</b>	<b>8,138.28</b>	<b>8,799.67</b>	<b>8,899.15</b>	<b>8,831.17</b>	<b>9,657.25</b>
<b>Foreign Liabilities</b>	<b>10,343.53</b>	<b>11,274.38</b>	<b>10,747.12</b>	<b>9,982.60</b>	<b>10,107.45</b>	<b>11,466.26</b>	<b>11,167.07</b>	<b>11,807.49</b>	<b>12,913.72</b>	<b>13,479.40</b>	<b>14,609.82</b>	<b>13,380.35</b>	<b>13,070.88</b>
Credit from Bank of Ghana	1,024.61	874.65	1,024.70	1,025.08	1,025.11	1,022.23	2,618.53	1,114.97	2,132.16	2,385.57	2,257.46	1,979.01	1,961.03
Paid-up Capital & Reserves	23,786.87	24,137.71	24,528.19	24,642.95	24,702.92	25,084.93	25,745.85	26,270.85	26,567.57	27,187.63	27,514.60	27,437.08	27,357.78
Other Liabilities	23,977.20	24,853.97	24,990.37	26,027.23	26,530.64	25,482.05	24,969.02	24,501.83	27,857.81	28,767.12	28,632.79	29,130.21	29,665.74
<b>Total Liabilities</b>	<b>166,764.98</b>	<b>169,314.31</b>	<b>170,396.19</b>	<b>172,691.79</b>	<b>176,650.36</b>	<b>179,721.15</b>	<b>182,412.91</b>	<b>183,907.76</b>	<b>189,613.80</b>	<b>196,933.81</b>	<b>197,007.51</b>	<b>196,470.54</b>	<b>200,452.93</b>

Table 6: Sectoral Distribution of Outstanding Credit by Deposit Money Banks (Millions of Ghana Cedis)

Sectors	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Agriculture Forestry & Fishing	1,629.03	1,637.71	1,739.81	1,794.08	1,713.09	1,768.83	1,751.91	1,940.69	1,872.42	2,116.86	2,121.85	2,180.93	2,198.69
Export Trade	164.58	178.28	160.67	166.20	141.30	165.94	200.54	299.59	212.08	241.55	259.14	247.71	245.42
Manufacturing	5,297.36	5,363.04	5,390.14	5,526.86	5,760.11	5,672.40	5,807.06	5,719.53	5,632.48	5,728.14	5,998.98	5,860.47	6,264.69
Transport, Storage & Communication	4,378.20	4,388.93	4,377.39	4,392.30	4,514.04	4,518.78	4,746.87	4,388.84	4,508.97	4,576.61	4,666.22	4,333.66	4,360.75
Mining & Quarrying	1,059.61	1,047.60	1,041.39	995.65	922.07	915.95	825.70	813.09	818.54	1,064.87	1,071.95	1,361.91	1,339.55
Import Trade	1,178.18	1,363.07	1,440.74	1,389.89	1,459.27	1,454.58	1,733.03	1,717.11	1,640.50	1,772.95	1,744.31	1,915.60	1,931.39
Construction	4,313.68	4,391.92	4,795.20	4,992.73	5,272.22	5,290.98	5,350.39	5,753.40	6,095.51	6,264.46	6,370.87	6,617.48	6,466.55
Commerce & Finance	8,433.50	8,643.48	8,472.86	8,561.81	8,318.87	8,029.37	7,824.82	8,678.32	9,076.74	9,785.10	10,243.12	10,872.29	11,247.95
Electricity, Gas & Water	3,077.06	3,130.44	3,043.64	3,020.38	3,068.61	2,984.79	2,842.84	3,023.27	3,240.62	3,431.70	3,503.58	3,552.05	3,540.81
Other Services	14,446.08	14,523.51	14,754.59	15,442.95	16,477.53	17,325.70	18,874.31	18,691.24	18,938.95	19,841.93	20,080.59	20,573.30	21,584.79
Miscellaneous	3,421.75	3,546.44	3,557.95	3,671.32	3,841.09	3,805.88	3,728.43	3,822.17	4,142.12	4,091.70	4,075.63	4,146.59	4,117.35
<b>Sub-Total</b>	<b>47,399.02</b>	<b>48,214.42</b>	<b>48,774.36</b>	<b>49,954.15</b>	<b>51,488.20</b>	<b>51,933.22</b>	<b>53,685.91</b>	<b>54,847.25</b>	<b>56,178.93</b>	<b>58,915.88</b>	<b>60,136.24</b>	<b>61,662.00</b>	<b>63,297.93</b>
Cocoa Marketing	139.58	101.16	97.34	94.80	91.96	87.42	81.41	82.83	78.90	75.08	71.42	68.02	64.85
<b>Grand Total</b>	<b>47,538.60</b>	<b>48,315.59</b>	<b>48,871.70</b>	<b>50,048.95</b>	<b>51,580.16</b>	<b>52,020.64</b>	<b>53,767.32</b>	<b>54,930.09</b>	<b>56,257.83</b>	<b>58,990.96</b>	<b>60,207.66</b>	<b>61,730.01</b>	<b>63,362.78</b>

Table 7: Reserve Requirements of Deposit Money Banks (Millions of Ghana Cedis)

Classification	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Primary Reserve</b>	<b>13,762.69</b>	<b>14,444.46</b>	<b>14,575.14</b>	<b>14,693.12</b>	<b>16,094.61</b>	<b>15,584.95</b>	<b>17,628.01</b>	<b>14,923.82</b>	<b>15,417.04</b>	<b>15,416.57</b>	<b>18,632.40</b>	<b>18,999.47</b>	<b>18,980.70</b>
Domestic	10,153.12	10,508.66	10,868.73	10,892.19	11,808.23	11,673.69	13,523.88	11,349.47	11,696.89	11,431.95	14,453.65	14,788.65	14,372.40
Foreign	3,609.57	3,935.80	3,706.41	3,800.93	4,286.38	3,911.26	4,104.13	3,574.35	3,720.15	3,984.62	4,178.74	4,210.82	4,608.30
<b>Deposits</b>	<b>104,801.61</b>	<b>107,228.68</b>	<b>108,900.60</b>	<b>110,661.90</b>	<b>110,725.46</b>	<b>114,965.81</b>	<b>123,194.40</b>	<b>118,333.88</b>	<b>119,286.61</b>	<b>122,425.74</b>	<b>125,366.72</b>	<b>126,845.56</b>	<b>124,918.46</b>
Domestic	75,348.65	77,624.30	79,054.28	80,429.33	80,745.32	84,582.73	86,779.69	86,559.00	86,998.10	86,282.30	85,336.94	85,356.57	84,468.15
Foreign	29,452.96	29,604.38	29,846.32	30,232.57	29,980.14	30,383.08	36,414.71	31,774.89	32,288.51	36,143.44	40,029.78	41,488.99	40,450.31
<b>Actual Primary Reserve Ratio (%)</b>	<b>9.69</b>	<b>9.80</b>	<b>9.98</b>	<b>9.84</b>	<b>10.66</b>	<b>10.15</b>	<b>10.98</b>	<b>9.59</b>	<b>9.81</b>	<b>9.34</b>	<b>11.53</b>	<b>11.66</b>	<b>11.51</b>

**Table 8: Consolidated Assets and Liabilities of Rural/Community Banks (Millions of Ghana Cedis)**

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Total Assets</b>	<b>6,531.87</b>	<b>6,502.82</b>	<b>6,618.84</b>	<b>6,703.76</b>	<b>6,756.05</b>	<b>6,960.98</b>	<b>6,758.81</b>	<b>6,905.76</b>	<b>6,945.44</b>	<b>7,144.33</b>	<b>7,238.87</b>	<b>7,322.70</b>	<b>7,389.47</b>
Cash Holdings & Balances with Banks	883.62	851.15	924.64	945.22	975.26	1,074.12	869.37	1,008.37	931.37	943.30	1,032.02	1,089.78	1,037.45
Bills and Bonds	3,042.05	3,004.38	3,018.84	3,039.85	3,042.91	3,107.71	3,128.17	3,127.64	3,195.21	3,280.60	3,297.74	3,322.28	3,372.48
Loans and Advances	1,910.12	1,945.41	1,966.99	2,003.56	2,006.29	2,049.88	2,050.33	2,041.87	2,082.58	2,181.08	2,154.72	2,185.66	2,241.98
Other Assets	696.07	701.89	708.36	715.13	731.58	729.26	710.94	727.89	736.28	739.35	754.39	724.97	737.56
<b>Total Liabilities</b>	<b>6,531.87</b>	<b>6,502.82</b>	<b>6,618.84</b>	<b>6,703.76</b>	<b>6,756.05</b>	<b>6,960.98</b>	<b>6,758.81</b>	<b>6,905.76</b>	<b>6,945.44</b>	<b>7,144.33</b>	<b>7,238.87</b>	<b>7,322.70</b>	<b>7,389.47</b>
Total Deposits	5,717.07	5,675.78	5,761.02	5,843.83	5,941.15	6,125.32	5,977.22	6,107.96	6,117.54	6,295.38	6,362.99	6,471.60	6,529.56
Shareholders' Funds	375.68	390.89	411.16	428.12	416.02	414.10	388.99	405.96	419.26	427.41	423.44	415.75	410.93
Other Liabilities	439.12	436.16	446.66	431.82	398.89	421.56	392.60	391.84	408.64	421.54	452.45	435.34	448.99
<b>No. of Reporting Banks</b>	<b>144</b>	<b>144</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>145</b>	<b>146</b>	<b>146</b>

Table 9: Interest Rates (%) - Domestic Money Banks

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Inter-Bank Weighted Average</b>	<b>12.88</b>	<b>12.65</b>	<b>12.61</b>	<b>12.61</b>	<b>12.66</b>	<b>12.64</b>	<b>12.68</b>	<b>12.81</b>	<b>12.96</b>	<b>13.32</b>	<b>16.46</b>	<b>18.43</b>	<b>19.92</b>
<b>Ghana Reference Rate</b>	<b>13.80</b>	<b>13.55</b>	<b>13.51</b>	<b>13.46</b>	<b>13.47</b>	<b>13.47</b>	<b>13.89</b>	<b>13.90</b>	<b>14.01</b>	<b>14.18</b>	<b>14.50</b>	<b>18.04</b>	<b>20.80</b>
<b>Deposit Rates</b>													
Demand Deposits	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63
Savings Deposits	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63
Time Deposits													
1-month	7.40	7.40	7.40	7.40	7.25	7.25	7.40	7.40	7.40	7.40	7.40	7.40	10.05
3-month	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
6-month	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.50
12-month	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	12.73
24-month	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	12.00
36-month	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13
Certificates Of Deposit	9.68	9.68	9.68	9.68	9.68	9.68	9.68	9.05	7.43	7.43	7.43	7.43	7.43
Call Money	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Any other	9.00	9.00	8.85	8.85	8.85	8.85	8.85	8.73	8.73	8.73	8.73	8.73	14.20
<b>Average Lending Rate</b>	<b>20.61</b>	<b>20.67</b>	<b>20.51</b>	<b>20.23</b>	<b>20.34</b>	<b>20.17</b>	<b>20.04</b>	<b>20.16</b>	<b>20.52</b>	<b>20.57</b>	<b>21.61</b>	<b>22.53</b>	<b>24.27</b>

Table 9: (Concluded)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>RANGES</b>													
<b>A. Borrowing Rates (%)</b>													
i. Demand Deposits	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00
ii. Savings Deposits	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00
iii. Time Deposits													
1 month	2.80-12.00	2.80-12.00	2.80-12.00	2.50-12.00	2.50-12.00	2.50-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-17.3
3 months	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00
6 months	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-21.00
12 months	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-23.45
24 months	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	8.00-16.00
36 months	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00
iv. Certificates of Deposit	5.50-13.85	5.50-13.85	5.50-13.85	5.50-13.85	5.50-13.85	5.50-13.85	5.50-13.85	4.25-13.85	4.25-10.6	4.25-10.6	4.25-10.6	4.25-10.6	4.25-10.60
v. Call Money	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00
vi. Any other	3.00-15.00	3.00-15.00	3.00-14.50	3.00-14.70	3.00-14.70	3.00-14.70	3.00-14.70	2.75-14.70	2.75-14.70	2.75-14.70	2.75-14.70	2.75-14.70	2.75-25.64
<b>B: Lending Rate (%)</b>	<b>11.80-39.86</b>	<b>11.55-39.86</b>	<b>11.51-39.86</b>	<b>11.46-39.86</b>	<b>11.47-39.86</b>	<b>11.47-39.86</b>	<b>11.89-39.86</b>	<b>11.89-39.86</b>	<b>12.01-39.86</b>	<b>12.18-39.86</b>	<b>13.55-41.64</b>	<b>13.55-43.1</b>	<b>15.43-45.86</b>

**Table 10: Money Market Rates (%)**

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>GOVERNMENT OF GHANA (Period Average)</b>													
91-day Discount Rate	12.26	12.18	12.11	12.09	12.09	12.10	12.11	12.17	12.42	13.05	15.59	18.19	22.77
91-day Interest Rate Equivalent	12.65	12.56	12.49	12.47	12.46	12.48	12.49	12.55	12.82	13.49	16.22	19.05	24.15
182-day Discount Rate	12.56	12.53	12.45	12.38	12.35	12.36	12.37	12.39	12.45	12.87	15.43	18.54	22.65
182-day Interest Rate Equivalent	13.40	13.37	13.27	13.20	13.16	13.17	13.19	13.21	13.27	13.76	16.72	20.43	25.55
364-day Discount Rate	14.04	14.06	13.94	13.88	13.97	14.00	14.14	14.31	14.51	14.53	15.92	18.17	21.35
364-day Interest Rate Equivalent	16.34	16.36	16.20	16.12	16.24	16.28	16.46	16.70	16.97	17.01	18.93	22.20	27.14
2-year Fixed Interest Rate	17.60	17.25	17.25	17.50	17.50	20.00	19.75	19.75	19.75	19.75	19.75	21.50	21.50
3-year fixed Interest Rate	17.70	17.70	17.70	17.70	19.00	19.00	19.00	20.50	20.50	20.50	20.85	25.00	25.00
5-year GOG Bond Interest Rate	18.30	18.30	18.30	18.30	18.30	18.30	21.00	21.00	21.00	20.75	20.75	22.30	22.30
6-year Fixed Rate Note	19.25	19.25	19.25	18.80	18.80	18.80	18.80	21.75	21.75	21.75	21.75	21.75	21.75
7-year GOG Bond Interest Rate	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10	18.10
10-year GOG Bond Interest Rate	19.80	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75
15-year Fixed Rate Note	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75
20-year Fixed Rate Note	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
<b>CENTRAL BANK</b>													
<b>Bank of Ghana Bills (End Period)</b>													
14-Day Discount Rates	13.43	13.43	13.43	13.43	13.43	13.76	14.42	14.42	14.42	15.41	16.89	17.38	18.86
14-Day Interest Rate Equivalent	13.50	13.50	13.50	13.50	13.50	13.83	14.50	14.50	14.50	15.50	17.00	17.50	19.00
56-Day Discount Rates	13.23	13.23	13.23	13.23	13.23	13.23	14.18	14.18	14.18	15.38	16.57	16.57	16.57
56-Day Interest Rate Equivalent	13.50	13.50	13.50	13.50	13.50	13.50	14.50	14.50	14.50	15.75	17.00	17.00	17.00
<b>Monetary Policy Rate</b>	<b>13.50</b>	<b>13.50</b>	<b>13.50</b>	<b>13.50</b>	<b>13.50</b>	<b>14.50</b>	<b>14.50</b>	<b>14.50</b>	<b>14.50</b>	<b>17.00</b>	<b>17.00</b>	<b>19.00</b>	<b>19.00</b>

Table 11: Fiscal Position - Narrow (Millions of Ghana Cedis)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>TOTAL RECEIPTS</b>	<b>5,711.97</b>	<b>5,290.14</b>	<b>4,088.79</b>	<b>5,896.99</b>	<b>6,630.05</b>	<b>4,269.10</b>	<b>8,524.08</b>	<b>4,186.85</b>	<b>3,919.83</b>	<b>5,898.26</b>	<b>7,028.28</b>	<b>4,892.17</b>	<b>6,281.07</b>
Customs (CEPS)	1,347.61	1,331.09	1,416.28	1,328.67	1,395.04	1,515.46	1,640.32	1,415.06	1,184.38	1,608.27	1,565.70	1,666.27	1,684.54
Domestic Tax Direct (IRS)	1,706.19	2,231.08	1,077.09	1,593.64	3,041.86	1,208.23	4,518.76	1,136.71	1,352.43	2,353.90	2,737.92	1,611.01	2,112.79
Domestic Tax Indirect (VAT)	1,016.68	1,271.69	1,166.65	1,077.86	1,492.97	1,112.56	1,864.38	677.37	1,070.59	1,376.33	1,218.48	1,331.79	1,309.44
GRA E-Levy Lodgement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.43	54.30
Oil Revenue (ABFA)	275.82	126.10	0.00	412.33	233.03	163.84	226.24	247.65	0.00	160.69	844.87	0.00	0.00
Cocoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Divestiture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Tax Receipts	257.94	77.03	232.28	34.34	191.91	75.97	55.61	79.47	84.44	158.20	74.33	60.52	90.05
NHIL	0.00	62.00	0.00	0.00	70.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue Measures (ESLA-DRL)	187.81	191.14	196.49	191.05	205.24	193.06	218.77	203.51	150.79	240.87	187.86	183.16	203.88
Other Receipts	919.92	0.00	0.00	1,259.10	0.00	0.00	0.00	427.07	77.20	0.00	399.13	0.00	826.08
<b>TOTAL PAYMENTS</b>	<b>7,098.03</b>	<b>9,403.25</b>	<b>7,957.47</b>	<b>10,263.14</b>	<b>7,206.24</b>	<b>9,602.78</b>	<b>8,138.74</b>	<b>11,478.10</b>	<b>5,536.11</b>	<b>10,383.56</b>	<b>9,123.58</b>	<b>9,837.00</b>	<b>7,712.86</b>
Interest (Domestic)	1,586.72	3,155.08	2,257.51	3,276.10	1,404.80	2,626.79	1,814.50	3,467.76	2,346.09	3,315.97	1,495.93	3,055.77	2,180.36
Interest (External)	367.37	415.15	649.68	590.63	1,203.03	669.18	439.10	338.57	714.02	744.09	1,486.93	880.31	446.86
Others	5,143.94	5,833.02	5,050.29	6,396.42	4,598.42	6,306.81	5,885.14	7,671.76	2,476.00	6,323.51	6,140.72	5,900.91	5,085.65
<b>SUMMARY</b>													
Receipts	5,711.97	5,290.14	4,088.79	5,896.99	6,630.05	4,269.10	8,524.08	4,186.85	3,919.83	5,898.26	7,028.28	4,892.17	6,281.07
Payments	7,098.03	9,403.25	7,957.47	10,263.14	7,206.24	9,602.78	8,138.74	11,478.10	5,536.11	10,383.56	9,123.58	9,837.00	7,712.86
<b>Surplus (+)/Deficit (-)</b>	<b>-1,386.06</b>	<b>-4,113.11</b>	<b>-3,868.68</b>	<b>-4,366.16</b>	<b>-576.20</b>	<b>-5,333.67</b>	<b>385.34</b>	<b>-7,291.24</b>	<b>-1,616.28</b>	<b>-4,485.31</b>	<b>-2,095.30</b>	<b>-4,944.83</b>	<b>-1,431.79</b>



Table 11: (Concluded)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>FINANCING</b>	<b>1,386.06</b>	<b>4,113.11</b>	<b>3,868.68</b>	<b>4,366.16</b>	<b>576.20</b>	<b>5,333.67</b>	<b>-385.34</b>	<b>7,291.24</b>	<b>1,616.28</b>	<b>4,485.31</b>	<b>2,095.30</b>	<b>4,944.83</b>	<b>1,431.79</b>
<b>Domestic (Net)</b>	<b>2,597.75</b>	<b>4,921.71</b>	<b>5,232.99</b>	<b>5,314.89</b>	<b>1,924.72</b>	<b>6,664.41</b>	<b>-6,653.68</b>	<b>7,742.98</b>	<b>2,602.54</b>	<b>6,113.62</b>	<b>2,892.53</b>	<b>5,833.31</b>	<b>2,939.40</b>
Banking	1,334.32	4,083.62	3,752.57	6,530.26	1,408.41	5,166.55	-7,278.27	7,898.09	1,905.48	2,669.86	3,304.19	3,760.83	1,588.47
Bank of Ghana	1,499.88	4,796.45	1,991.11	5,051.05	2,629.58	3,986.95	-8,406.40	6,866.24	-295.67	3,536.58	3,688.65	5,720.80	2,531.68
Deposit Money Banks	-165.56	-712.83	1,761.46	1,479.21	-1,221.16	1,179.60	1,128.12	1,031.85	2,201.16	-866.72	-384.46	-1,959.98	-943.20
Non-bank	1,263.43	838.09	1,480.42	-1,215.37	516.30	1,497.85	624.59	-155.11	697.05	3,443.76	-411.66	2,072.49	1,350.92
<i>o.w. Non-residents</i>	<i>150.35</i>	<i>-316.02</i>	<i>635.03</i>	<i>-1,776.54</i>	<i>-2,340.24</i>	<i>-325.44</i>	<i>-503.56</i>	<i>-1,865.98</i>	<i>-94.36</i>	<i>1,912.23</i>	<i>-481.34</i>	<i>-369.89</i>	<i>-727.15</i>
<b>Foreign (Net)</b>	<b>-1,211.70</b>	<b>-808.60</b>	<b>-1,364.31</b>	<b>-948.73</b>	<b>-1,348.52</b>	<b>-1,330.73</b>	<b>-1,449.21</b>	<b>-451.73</b>	<b>-986.26</b>	<b>-1,628.31</b>	<b>-797.23</b>	<b>-888.49</b>	<b>-1,507.61</b>
Total Inflows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflows (Loan Disbursement)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inflows (Euro Bonds)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Repayment	-1,211.70	-808.60	-1,364.31	-948.73	-1,348.52	-1,330.73	-1,449.21	-451.73	-986.26	-1,628.31	-797.23	-888.49	-1,507.61
<b>Other Financing (Domestic)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,938.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Financing</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,779.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Financing (Sinking &amp; Petroleum Funds)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MEMORANDUM ITEMS</b>													
GDP at Current Prices (Oil)	459,130.92	459,130.92	459,130.92	459,130.92	459,130.92	459,130.92	459,130.92	502,429.68	502,429.68	502,429.68	502,429.68	502,429.68	502,429.68
GDP at Current Prices (Non-oil)	426,704.82	426,704.82	426,704.82	426,704.82	426,704.82	426,704.82	426,704.82	488,054.81	488,054.81	488,054.81	488,054.81	488,054.81	488,054.81
Budget Balance	-1,386.06	-4,113.11	-3,868.68	-4,366.16	-576.20	-5,333.67	385.34	-7,291.24	-1,616.28	-4,485.31	-2,095.30	-4,944.83	-1,431.79
<i>(In Percent of GDP)</i>	<i>-0.30</i>	<i>-0.90</i>	<i>-0.84</i>	<i>-0.95</i>	<i>-0.13</i>	<i>-1.16</i>	<i>0.08</i>	<i>-1.45</i>	<i>-0.32</i>	<i>-0.89</i>	<i>-0.42</i>	<i>-0.98</i>	<i>-0.28</i>
Domestic Revenue	5,711.97	5,290.14	4,088.79	5,896.99	6,630.05	4,269.10	8,524.08	4,186.85	3,919.83	5,898.26	7,028.28	4,892.17	6,281.07
Domestic Expenditure	5,143.94	5,833.02	5,050.29	6,396.42	4,598.42	6,306.81	5,885.14	7,671.76	2,476.00	6,323.51	6,140.72	5,900.91	5,085.65
Net Domestic Financing	2,597.75	4,921.71	5,232.99	5,314.89	1,924.72	6,664.41	-6,653.68	7,742.98	2,602.54	6,113.62	2,892.53	5,833.31	2,939.40

Table 12: Outstanding Stock of Selected Government Debt Instruments By Holder (Millions of Ghana Cedis)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Short-Term Assets</b>	<b>22,715.95</b>	<b>23,616.00</b>	<b>23,579.14</b>	<b>23,394.94</b>	<b>22,832.28</b>	<b>22,443.66</b>	<b>22,097.89</b>	<b>22,651.07</b>	<b>23,137.47</b>	<b>21,894.06</b>	<b>20,734.20</b>	<b>20,055.17</b>	<b>20,671.25</b>
<b>Treasury bills (91-Days)</b>	<b>10,952.62</b>	<b>10,980.83</b>	<b>10,766.53</b>	<b>10,357.58</b>	<b>9,981.26</b>	<b>9,806.65</b>	<b>9,625.85</b>	<b>10,059.82</b>	<b>10,438.96</b>	<b>10,789.53</b>	<b>10,009.28</b>	<b>9,267.70</b>	<b>10,503.69</b>
Deposit Money Banks	1,217.31	1,396.14	1,706.30	1,250.99	876.66	898.08	899.22	1,296.21	1,433.56	1,505.52	1,215.50	972.38	1,119.57
Non-Bank Sector	9,735.32	9,584.69	9,060.22	9,106.59	9,104.60	8,908.57	8,726.62	8,763.60	9,005.41	9,284.01	8,793.79	8,295.31	9,384.12
<b>Treasury Bills (182-days)</b>	<b>4,603.06</b>	<b>4,678.27</b>	<b>4,729.35</b>	<b>4,753.06</b>	<b>4,738.52</b>	<b>4,695.50</b>	<b>4,646.19</b>	<b>4,619.55</b>	<b>4,602.29</b>	<b>4,067.03</b>	<b>3,922.11</b>	<b>3,918.74</b>	<b>4,164.94</b>
Deposit Money Banks	1,761.97	1,799.04	1,803.60	1,943.92	1,896.21	1,845.19	1,839.75	1,852.11	1,846.52	1,369.68	1,261.57	1,206.27	1,156.39
Non-Bank Sector	2,841.09	2,879.23	2,925.75	2,809.14	2,842.31	2,850.32	2,806.44	2,767.44	2,755.77	2,697.35	2,660.54	2,712.47	3,008.55
<b>Treasury Notes (364-days)</b>	<b>7,160.27</b>	<b>7,956.90</b>	<b>8,083.26</b>	<b>8,284.30</b>	<b>8,112.49</b>	<b>7,941.51</b>	<b>7,825.85</b>	<b>7,971.70</b>	<b>8,096.22</b>	<b>7,037.50</b>	<b>6,802.80</b>	<b>6,868.73</b>	<b>6,002.63</b>
Deposit Money Banks	4,320.30	4,950.37	5,064.43	5,186.86	5,096.23	4,846.86	4,804.31	5,445.86	5,799.48	4,797.78	4,574.21	4,681.06	3,987.26
Non-Bank Sector	2,839.98	3,006.53	3,018.83	3,097.44	3,016.26	3,094.66	3,021.54	2,525.84	2,296.74	2,239.72	2,228.59	2,187.67	2,015.36
<b>Treasury Notes (1-year)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deposit Money Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Bank Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Medium-Term Assets</b>	<b>73,051.31</b>	<b>73,504.69</b>	<b>76,167.51</b>	<b>79,874.85</b>	<b>81,146.21</b>	<b>84,629.24</b>	<b>86,099.83</b>	<b>88,768.93</b>	<b>91,256.49</b>	<b>93,959.39</b>	<b>95,449.92</b>	<b>95,875.59</b>	<b>97,661.19</b>
<b>2-Year Fixed Rate Treasury Note</b>	<b>15,415.15</b>	<b>15,231.51</b>	<b>16,784.06</b>	<b>16,406.85</b>	<b>16,885.19</b>	<b>17,208.17</b>	<b>17,150.83</b>	<b>17,548.42</b>	<b>18,791.94</b>	<b>19,326.42</b>	<b>19,319.61</b>	<b>18,955.11</b>	<b>18,957.56</b>
Deposit Money Banks	10,222.01	10,088.58	11,125.70	11,165.25	10,806.61	10,629.56	10,374.54	10,810.95	11,801.98	12,229.87	12,114.02	11,308.58	11,050.50
Non-Bank Sector	5,193.14	5,142.94	5,658.36	5,241.61	6,078.58	6,578.62	6,776.29	6,737.47	6,989.96	7,096.55	7,205.59	7,646.53	7,907.07
<b>2-Year USD Domestic Bond</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deposit Money Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Bank Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3-Year Fixed Rate Treasury Note</b>	<b>18,769.81</b>	<b>16,948.42</b>	<b>16,892.28</b>	<b>17,685.27</b>	<b>17,689.30</b>	<b>18,271.22</b>	<b>17,822.34</b>	<b>18,065.35</b>	<b>18,042.26</b>	<b>18,219.78</b>	<b>19,081.87</b>	<b>18,720.68</b>	<b>18,811.79</b>
Deposit Money Banks	11,441.78	9,734.57	9,724.64	10,711.07	10,520.90	10,651.81	10,258.59	10,291.74	10,106.32	10,101.08	10,585.74	9,578.97	9,358.79
Non-Bank Sector	7,328.03	7,213.85	7,167.64	6,974.20	7,168.40	7,619.42	7,563.75	7,773.60	7,935.94	8,118.71	8,496.13	9,141.71	9,453.00
<b>3-Year USD Domestic Bond</b>	<b>2,242.23</b>	<b>2,686.70</b>	<b>2,710.12</b>	<b>2,716.88</b>	<b>2,732.95</b>	<b>2,740.49</b>	<b>2,781.64</b>	<b>2,789.74</b>	<b>3,056.89</b>	<b>3,293.94</b>	<b>3,294.22</b>	<b>3,308.71</b>	<b>3,348.70</b>
Deposit Money Banks	1,837.02	2,273.73	2,284.03	2,270.77	2,283.33	2,308.33	2,345.98	2,351.19	2,583.12	2,785.48	2,771.11	2,813.67	2,834.29
Non-Bank Sector	405.21	412.98	426.09	446.12	449.62	432.16	435.66	438.56	473.76	508.46	523.10	495.04	514.42
<b>3-Year Floating Rate Treasury Note (SADA-UBA)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deposit Money Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-bank sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>4-year GOG Bond (AMCs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>	<b>541.36</b>
Deposit Money Banks	0.00	0.00	0.00	541.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-bank sector	0.00	0.00	0.00	0.00	541.36	541.36	541.36	541.36	541.36	541.36	541.36	541.36	541.36

Notes: Holders exclude Bank of Ghana

Table 12: (Concluded)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>5-Year GOG Bond</b>	<b>18,311.94</b>	<b>18,160.02</b>	<b>19,040.18</b>	<b>19,644.33</b>	<b>20,032.55</b>	<b>20,590.27</b>	<b>21,834.66</b>	<b>22,037.11</b>	<b>21,930.61</b>	<b>23,130.07</b>	<b>23,388.25</b>	<b>24,046.29</b>	<b>24,766.63</b>
Deposit Money Banks	8,387.49	8,549.92	9,200.34	9,785.30	9,301.52	9,691.97	10,593.98	10,763.00	10,843.61	11,251.45	11,032.76	10,977.59	11,304.55
Non-Bank Sector	9,924.44	9,610.10	9,839.84	9,859.03	10,731.02	10,898.30	11,240.68	11,274.11	11,087.00	11,878.62	12,355.49	13,068.70	13,462.08
<b>5 Year USD Domestic Bond</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.42</b>	<b>1,015.44</b>	<b>1,018.40</b>	<b>1,748.95</b>	<b>1,884.58</b>	<b>1,884.74</b>	<b>1,893.03</b>	<b>1,909.34</b>
Deposit Money Banks	0.00	0.00	0.00	0.00	0.00	952.00	882.96	869.66	1,480.18	1,657.95	1,653.49	1,648.04	1,606.86
Non-Bank Sector	0.00	0.00	0.00	0.00	0.00	48.42	132.48	148.74	268.77	226.63	231.25	244.98	302.48
<b>5-Year Golden Jubilee Bond</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deposit Money Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Bank Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6-Year GOG Bonds</b>	<b>3,870.90</b>	<b>4,188.28</b>	<b>4,276.32</b>	<b>5,527.09</b>	<b>5,726.98</b>	<b>6,438.23</b>	<b>6,812.15</b>	<b>8,332.25</b>	<b>8,349.88</b>	<b>8,647.21</b>	<b>8,662.68</b>	<b>8,862.04</b>	<b>9,234.16</b>
Deposit Money Banks	1,310.45	1,509.50	1,527.55	2,107.96	2,219.99	2,395.68	2,412.44	2,408.01	2,193.82	2,366.13	2,366.72	2,316.47	2,841.60
Non-Bank Sector	2,560.45	2,678.78	2,748.77	3,419.14	3,506.99	4,042.55	4,399.70	5,924.24	6,156.05	6,281.09	6,295.95	6,545.57	6,392.56
<b>7-Year GOG Bonds</b>	<b>5,525.06</b>	<b>6,229.44</b>	<b>6,265.45</b>	<b>6,541.83</b>	<b>6,670.62</b>	<b>6,849.07</b>	<b>7,015.71</b>	<b>7,062.92</b>	<b>7,194.67</b>	<b>7,247.63</b>	<b>7,341.15</b>	<b>7,568.91</b>	<b>7,893.15</b>
Deposit Money Banks	2,482.03	2,446.98	2,305.54	2,260.76	2,364.25	2,446.33	2,396.17	2,401.69	2,456.41	2,520.43	2,479.25	2,495.09	2,658.09
Non-Bank Sector	3,043.03	3,782.46	3,959.91	4,281.07	4,306.37	4,402.74	4,619.54	4,661.23	4,738.26	4,727.20	4,861.90	5,073.82	5,235.07
<b>10-Year GOG Bonds</b>	<b>8,916.23</b>	<b>10,060.31</b>	<b>10,199.09</b>	<b>10,811.22</b>	<b>10,867.27</b>	<b>10,990.01</b>	<b>11,125.69</b>	<b>11,373.37</b>	<b>11,599.93</b>	<b>11,668.40</b>	<b>11,936.04</b>	<b>11,979.47</b>	<b>12,198.49</b>
Deposit Money Banks	3,835.92	4,349.62	4,327.77	4,594.33	4,430.99	4,426.17	4,339.10	4,471.83	4,395.20	4,307.43	4,479.35	4,450.76	4,594.69
Non-Bank Sector	5,080.31	5,710.69	5,871.32	6,216.90	6,436.28	6,563.84	6,786.59	6,901.54	7,204.73	7,360.96	7,456.70	7,528.72	7,603.80
<b>Long-Term Assets</b>	<b>9,573.74</b>	<b>8,808.14</b>	<b>8,704.88</b>	<b>8,643.01</b>	<b>8,958.36</b>	<b>8,735.26</b>	<b>8,099.83</b>	<b>7,455.97</b>	<b>7,516.52</b>	<b>7,203.87</b>	<b>7,348.41</b>	<b>7,316.35</b>	<b>7,314.70</b>
<b>15-Year GOG Bonds</b>	<b>6,531.50</b>	<b>5,765.89</b>	<b>5,662.63</b>	<b>5,657.96</b>	<b>5,976.18</b>	<b>5,753.07</b>	<b>5,227.71</b>	<b>4,583.85</b>	<b>4,644.42</b>	<b>4,331.77</b>	<b>4,476.41</b>	<b>4,444.41</b>	<b>4,445.49</b>
Deposit Money Banks	3,832.73	2,975.02	2,816.25	2,859.74	3,146.53	2,883.43	2,316.72	1,655.51	1,674.84	1,342.20	1,462.06	1,431.83	1,393.32
Non-Bank Sector	2,698.76	2,790.88	2,846.38	2,798.22	2,829.65	2,869.64	2,911.00	2,928.34	2,969.58	2,989.57	3,014.36	3,012.58	3,052.17
<b>20-Year GOG Bonds</b>	<b>1,545.73</b>	<b>1,545.73</b>	<b>1,545.73</b>	<b>1,545.73</b>	<b>1,542.87</b>	<b>1,542.87</b>	<b>1,542.87</b>	<b>1,542.87</b>	<b>1,542.85</b>	<b>1,542.84</b>	<b>1,542.74</b>	<b>1,542.68</b>	<b>1,539.96</b>
Deposit Money Banks	474.49	430.81	430.81	430.81	335.60	335.29	335.00	334.08	333.72	333.92	333.29	333.28	296.23
Non-Bank Sector	1,071.24	1,114.92	1,114.92	1,114.92	1,207.27	1,207.57	1,207.86	1,208.78	1,209.13	1,208.93	1,209.45	1,209.40	1,243.73
<b>TOR Bond</b>	<b>114.40</b>	<b>114.40</b>	<b>114.40</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>	<b>57.20</b>
Deposit Money Banks	114.40	114.40	114.40	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20
<b>Government Stocks</b>	<b>1,382.12</b>	<b>1,382.12</b>	<b>1,382.12</b>	<b>1,382.12</b>	<b>1,382.12</b>	<b>1,382.12</b>	<b>1,272.05</b>	<b>1,272.05</b>	<b>1,272.05</b>	<b>1,272.05</b>	<b>1,272.05</b>	<b>1,272.05</b>	<b>1,272.05</b>
Deposit Money Banks	1,381.19	1,381.19	1,381.19	1,381.19	1,381.19	1,381.19	1,271.13	1,271.13	1,271.13	1,271.13	1,271.13	1,271.13	1,271.13
Non-Bank Sector	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93
<b>SUMMARY</b>													
<b>Govt of Ghana Instruments</b>	<b>105,341.01</b>	<b>105,928.83</b>	<b>108,451.53</b>	<b>111,912.79</b>	<b>112,936.85</b>	<b>115,808.16</b>	<b>116,297.55</b>	<b>118,875.97</b>	<b>121,910.48</b>	<b>123,057.32</b>	<b>123,532.53</b>	<b>123,247.12</b>	<b>125,647.15</b>
Deposit Money Banks	52,619.09	51,999.86	53,812.57	56,547.50	54,717.21	55,749.07	55,127.10	56,280.17	58,277.08	57,897.24	57,657.40	55,542.32	55,530.46
Non-Bank Sector	52,721.92	53,928.97	54,638.95	55,365.29	58,219.64	60,059.09	61,170.44	62,595.80	63,633.40	65,160.08	65,875.12	67,704.80	70,116.69

Table 13a: Holders of Domestic Debt (Millions of Ghana Cedis)

HOLDERS	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>A. Banking Sector</b>	<b>87,290.76</b>	<b>86,620.88</b>	<b>88,325.74</b>	<b>91,079.52</b>	<b>89,253.27</b>	<b>90,343.16</b>	<b>92,125.33</b>	<b>91,639.91</b>	<b>94,112.63</b>	<b>95,335.15</b>	<b>94,148.09</b>	<b>91,954.83</b>	<b>91,831.54</b>
Bank of Ghana	34,671.67	34,621.02	34,513.17	34,532.02	34,536.06	34,594.09	36,998.23	35,359.75	35,835.55	37,437.91	36,490.68	36,469.71	36,468.35
Deposit Money Banks (DMBs)	52,619.09	51,999.86	53,812.57	56,547.50	54,717.21	55,749.07	55,127.10	56,280.17	58,277.08	57,897.24	57,657.40	55,485.12	55,363.19
<b>B. Non-Bank Sector</b>	<b>52,721.92</b>	<b>53,928.97</b>	<b>54,638.95</b>	<b>55,365.29</b>	<b>58,219.64</b>	<b>60,059.09</b>	<b>61,170.44</b>	<b>62,595.80</b>	<b>63,633.40</b>	<b>65,160.08</b>	<b>65,875.12</b>	<b>67,704.80</b>	<b>70,116.69</b>
SSNIT	574.06	591.03	586.32	591.78	519.91	494.67	537.91	490.85	548.49	502.24	531.66	546.61	614.36
Insurance Companies	949.09	982.98	1,006.11	1,039.04	1,051.20	1,074.23	1,094.62	1,169.09	1,194.62	1,259.76	1,314.61	1,340.56	1,354.01
NPRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Holders	51,198.78	52,354.96	53,046.53	53,734.47	56,648.53	58,490.19	59,537.91	60,935.85	61,890.28	63,398.08	64,028.85	65,817.63	68,148.32
<i>Rural Banks</i>	<i>1,913.64</i>	<i>1,864.43</i>	<i>1,859.22</i>	<i>1,847.77</i>	<i>1,925.06</i>	<i>1,997.65</i>	<i>2,006.72</i>	<i>1,993.18</i>	<i>2,051.36</i>	<i>2,133.27</i>	<i>2,168.89</i>	<i>2,178.23</i>	<i>2,237.86</i>
<i>Firms &amp; Institutions</i>	<i>34,544.89</i>	<i>35,300.83</i>	<i>35,439.17</i>	<i>35,995.47</i>	<i>38,596.83</i>	<i>40,019.41</i>	<i>41,013.77</i>	<i>42,208.88</i>	<i>42,618.14</i>	<i>44,245.18</i>	<i>44,483.69</i>	<i>46,085.26</i>	<i>47,492.69</i>
<i>Individuals</i>	<i>14,740.25</i>	<i>15,189.71</i>	<i>15,748.14</i>	<i>15,891.24</i>	<i>16,126.64</i>	<i>16,473.13</i>	<i>16,517.42</i>	<i>16,733.79</i>	<i>17,220.78</i>	<i>17,019.63</i>	<i>17,376.27</i>	<i>17,554.14</i>	<i>18,417.77</i>
<b>C. Foreign Sector (Non-Residents)</b>	<b>33,822.51</b>	<b>33,506.38</b>	<b>34,141.55</b>	<b>32,364.78</b>	<b>30,024.51</b>	<b>29,699.01</b>	<b>29,195.51</b>	<b>27,317.38</b>	<b>27,235.13</b>	<b>29,118.96</b>	<b>28,637.62</b>	<b>28,267.73</b>	<b>27,540.58</b>
<b>TOTAL (A+B+C)</b>	<b>173,835.19</b>	<b>174,056.23</b>	<b>177,106.24</b>	<b>178,809.59</b>	<b>177,497.42</b>	<b>180,101.26</b>	<b>182,491.28</b>	<b>181,553.09</b>	<b>184,981.16</b>	<b>189,614.19</b>	<b>188,660.83</b>	<b>187,927.36</b>	<b>189,488.81</b>

Table 13b: Structure of Domestic Debt (Millions of Ghana Cedis)

STRUCTURE	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>A. Short-Term Instruments</b>	<b>23,086.46</b>	<b>23,988.80</b>	<b>23,949.41</b>	<b>23,778.74</b>	<b>23,216.50</b>	<b>22,823.07</b>	<b>22,616.96</b>	<b>23,151.71</b>	<b>23,812.09</b>	<b>22,854.22</b>	<b>20,957.20</b>	<b>20,269.23</b>	<b>20,885.43</b>
91-Day Treasury Bill	10,959.36	10,990.09	10,774.28	10,371.93	9,995.90	9,815.36	9,634.10	10,066.92	10,457.61	10,812.58	10,031.38	9,279.58	10,516.74
182-Day Treasury Bill	4,606.38	4,682.10	4,732.34	4,758.92	4,744.05	4,702.06	4,653.12	4,627.35	4,608.72	4,074.29	3,929.47	3,926.15	4,171.19
364-Day Treasury Bill	7,520.72	8,316.61	8,442.79	8,647.89	8,476.55	8,305.65	8,329.74	8,457.44	8,745.76	7,967.35	6,996.35	7,063.50	6,197.50
1-Year Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short-Term Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>B. Medium-Term Instruments</b>	<b>105,781.96</b>	<b>105,150.33</b>	<b>108,317.46</b>	<b>110,248.68</b>	<b>109,448.75</b>	<b>112,446.02</b>	<b>115,074.26</b>	<b>113,757.65</b>	<b>116,525.34</b>	<b>122,116.24</b>	<b>122,969.71</b>	<b>122,981.41</b>	<b>124,091.11</b>
2-Year Floating Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-Year Fixed Treasury Note	19,226.88	19,226.88	21,284.54	19,435.91	19,435.91	19,956.09	20,145.37	20,145.37	21,858.25	21,858.25	21,858.25	21,418.12	21,568.17
2-year USD Domestic Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year GILBS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Floating Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Fixed Treasury Note	29,050.62	26,987.91	27,017.91	27,782.69	26,716.71	27,113.69	27,174.32	26,945.81	26,994.68	28,791.42	29,311.50	28,059.42	28,118.02
3-Year USD Domestic Bond	2,242.23	2,686.70	2,710.12	2,716.88	2,732.95	2,740.49	2,781.64	2,789.74	3,056.89	3,293.94	3,294.22	3,308.71	3,348.70
3-Year Stock (SBG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Stock (SSNIT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Floating Treasury Note (SADA-UBA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-Year GOG Bond	0.00	0.00	0.00	541.36	541.36	541.36	541.36	541.36	541.36	541.36	541.36	541.36	541.36
5-Year GOG Bond	27,404.35	26,301.11	27,233.60	27,729.37	27,729.37	28,168.33	30,019.85	27,600.03	27,569.05	30,538.51	30,617.16	31,871.15	32,165.99
5-Year USD Domestic Bond	0.00	0.00	0.00	0.00	0.00	1,000.42	1,015.44	1,018.40	1,748.95	1,884.58	1,884.74	1,893.03	1,915.91
5-Year Golden Jubilee Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6-Year GOG Bond	6,037.96	6,397.37	6,397.37	7,641.44	7,841.44	8,331.72	8,671.36	9,992.03	9,970.78	10,228.52	10,228.52	10,438.45	10,521.49
7-Year GOG Bond	7,744.65	8,363.75	8,363.75	8,574.97	8,624.97	8,695.55	8,826.55	8,826.55	8,826.55	8,924.79	8,924.79	9,142.00	9,387.15
10-Year GOG Bond	14,075.27	15,186.62	15,310.17	15,826.06	15,826.06	15,898.36	15,898.36	15,898.36	15,958.84	16,054.86	16,309.17	16,309.17	16,524.32
<b>C. Long-Term Instruments</b>	<b>44,966.77</b>	<b>44,917.10</b>	<b>44,839.37</b>	<b>44,782.17</b>	<b>44,832.17</b>	<b>44,832.17</b>	<b>44,800.06</b>	<b>44,643.73</b>	<b>44,643.73</b>	<b>44,643.73</b>	<b>44,733.91</b>	<b>44,676.71</b>	<b>44,512.26</b>
15-Year GOG Bond	15,805.11	15,755.44	15,677.71	15,677.71	15,727.71	15,727.71	15,805.66	15,649.33	15,649.33	15,649.33	15,739.52	15,739.52	15,739.52
20-Year GOG Bond	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76	1,546.76
Long-Term Government Stocks	26,949.97	26,949.97	26,949.97	26,949.97	26,949.97	26,949.97	26,839.90	26,839.90	26,839.90	26,839.90	26,839.90	26,839.90	26,675.45
GOG Petroleum Finance Bond	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02
TOR Bonds	114.40	114.40	114.40	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20	0.00	0.00
National Pension Regulatory Authority (NPRA) Stocks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telekom Malaysia Stock	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46
Revaluation Stock	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06
<b>TOTAL (A+B+C)</b>	<b>173,835.19</b>	<b>174,056.23</b>	<b>177,106.24</b>	<b>178,809.59</b>	<b>177,497.42</b>	<b>180,101.26</b>	<b>182,491.28</b>	<b>181,553.09</b>	<b>184,981.16</b>	<b>189,614.19</b>	<b>188,660.83</b>	<b>187,927.36</b>	<b>189,488.81</b>

Note: Domestic Debt excludes other Standard Loans

Table 14: International Reserves of Bank of Ghana (Millions of US Dollars)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>A. Net Foreign Assets</b>	<b>4,525.20</b>	<b>4,244.51</b>	<b>3,798.43</b>	<b>2,842.73</b>	<b>2,913.20</b>	<b>2,371.35</b>	<b>1,977.55</b>	<b>1,692.03</b>	<b>1,531.02</b>	<b>702.59</b>	<b>283.65</b>	<b>-308.49</b>	<b>-694.27</b>
<b>B. Net International Reserves</b>	<b>7,939.16</b>	<b>7,658.54</b>	<b>8,218.15</b>	<b>7,254.11</b>	<b>7,323.42</b>	<b>6,767.15</b>	<b>6,079.54</b>	<b>6,095.63</b>	<b>5,867.62</b>	<b>5,133.99</b>	<b>4,672.60</b>	<b>3,986.30</b>	<b>3,582.47</b>
<b>C. Gross Reserves (excl Oil Funds, Encumbered Assets)</b>	<b>9,394.09</b>	<b>9,086.33</b>	<b>9,796.70</b>	<b>9,018.42</b>	<b>9,041.75</b>	<b>8,472.31</b>	<b>7,905.97</b>	<b>8,106.98</b>	<b>7,909.52</b>	<b>7,141.58</b>	<b>6,612.74</b>	<b>6,095.53</b>	<b>5,664.95</b>
<b>C1. Gross International Reserves</b>	<b>11,026.91</b>	<b>10,728.99</b>	<b>11,442.51</b>	<b>10,694.44</b>	<b>10,783.02</b>	<b>10,225.87</b>	<b>9,695.22</b>	<b>9,769.57</b>	<b>9,547.96</b>	<b>8,801.15</b>	<b>8,344.33</b>	<b>8,110.20</b>	<b>7,680.34</b>
<b>D. Short-Term Assets</b>	<b>9,365.93</b>	<b>9,057.70</b>	<b>9,768.87</b>	<b>8,991.80</b>	<b>9,013.73</b>	<b>8,446.23</b>	<b>7,879.13</b>	<b>8,086.33</b>	<b>7,862.96</b>	<b>7,121.18</b>	<b>6,594.99</b>	<b>5,973.68</b>	<b>5,547.62</b>
Gold	375.66	375.66	375.66	375.66	375.66	375.66	376.29	361.97	361.97	361.97	361.97	403.58	403.64
Holdings of SDRs	31.62	7.28	1,025.57	1,007.27	1,007.28	984.60	979.01	924.78	928.88	910.73	882.20	888.22	855.33
Others	8,958.64	8,674.76	8,367.64	7,608.87	7,630.79	7,085.96	6,523.83	6,799.58	6,572.10	5,848.48	5,350.82	4,681.89	4,288.65
<b>E. Long-Term Assets</b>	<b>91.66</b>	<b>92.13</b>	<b>91.33</b>	<b>90.12</b>	<b>91.52</b>	<b>89.59</b>	<b>90.45</b>	<b>84.14</b>	<b>84.06</b>	<b>57.89</b>	<b>55.24</b>	<b>159.35</b>	<b>154.83</b>
Other Foreign Assets	31.10	31.09	31.09	31.09	31.09	31.09	31.14	25.28	25.28	0.00	0.00	0.00	0.06
Investments	60.56	61.04	60.23	59.02	60.43	58.50	59.31	58.86	58.78	57.89	55.24	159.35	154.77
<b>F. Foreign Liabilities</b>	<b>6,498.83</b>	<b>6,425.59</b>	<b>7,618.09</b>	<b>7,780.28</b>	<b>7,764.51</b>	<b>7,635.94</b>	<b>7,459.98</b>	<b>8,020.59</b>	<b>7,899.38</b>	<b>8,413.62</b>	<b>8,444.62</b>	<b>8,503.40</b>	<b>8,522.03</b>
<b>G. Short-Term</b>	<b>4,190.76</b>	<b>4,163.15</b>	<b>4,314.71</b>	<b>4,501.82</b>	<b>4,454.45</b>	<b>4,443.21</b>	<b>3,563.72</b>	<b>3,754.82</b>	<b>3,759.45</b>	<b>3,751.30</b>	<b>3,686.49</b>	<b>3,751.49</b>	<b>3,729.26</b>
IMF:	1,789.32	1,761.96	1,763.80	1,752.65	1,753.83	1,742.67	1,740.72	1,834.94	1,842.57	1,836.61	1,836.63	1,836.93	1,815.04
Others	2,401.44	2,401.20	2,550.91	2,749.17	2,700.62	2,700.54	1,823.00	1,919.88	1,916.89	1,914.69	1,849.86	1,914.55	1,914.22
<b>H. Other Foreign Liabilities to Int. Institutions</b>	<b>1,033.00</b>	<b>1,033.00</b>	<b>1,033.00</b>	<b>1,033.00</b>	<b>1,033.00</b>	<b>1,033.00</b>	<b>2,036.44</b>	<b>2,033.05</b>	<b>2,038.20</b>	<b>2,038.65</b>	<b>2,038.64</b>	<b>2,038.62</b>	<b>2,033.05</b>
<b>I. SDR Allocation</b>	<b>462.66</b>	<b>463.20</b>	<b>1,468.08</b>	<b>1,458.53</b>	<b>1,458.78</b>	<b>1,442.42</b>	<b>1,146.08</b>	<b>1,444.78</b>	<b>1,372.53</b>	<b>1,440.73</b>	<b>1,395.63</b>	<b>1,405.60</b>	<b>1,388.60</b>
<b>J. Foreign Currency Deposits</b>	<b>812.41</b>	<b>766.23</b>	<b>802.29</b>	<b>786.92</b>	<b>818.29</b>	<b>717.31</b>	<b>713.75</b>	<b>787.94</b>	<b>729.19</b>	<b>1,182.94</b>	<b>1,323.86</b>	<b>1,307.70</b>	<b>1,371.12</b>
<b>K. Net Payment agreements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>L. Encumbered accounts (Collateralised L/Cs and Pledged Assets)</b>	<b>817.53</b>	<b>817.54</b>	<b>817.53</b>	<b>817.67</b>	<b>817.68</b>	<b>817.67</b>	<b>817.81</b>	<b>817.70</b>	<b>791.70</b>	<b>791.69</b>	<b>791.68</b>	<b>791.68</b>	<b>791.70</b>
<i>o.w. cash collateral</i>	<i>63.50</i>	<i>63.50</i>	<i>63.50</i>	<i>63.50</i>	<i>63.50</i>	<i>63.50</i>	<i>63.61</i>	<i>63.50</i>	<i>37.50</i>	<i>37.50</i>	<i>37.50</i>	<i>37.50</i>	<i>37.50</i>
<b>M. Ghana Petroleum &amp; Stabilisation Fund</b>	<b>815.29</b>	<b>825.12</b>	<b>828.28</b>	<b>858.35</b>	<b>923.59</b>	<b>935.89</b>	<b>971.43</b>	<b>844.89</b>	<b>846.74</b>	<b>856.77</b>	<b>939.92</b>	<b>1,222.98</b>	<b>1,223.70</b>

Table 15: Merchandise Trade Flows (Millions of US Dollars)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Merchandise Exports (f.o.b)</b>	<b>1,198.05</b>	<b>1,215.45</b>	<b>1,030.36</b>	<b>1,143.98</b>	<b>1,126.65</b>	<b>1,299.30</b>	<b>1,262.48</b>	<b>1,253.90</b>	<b>1,299.30</b>	<b>1,971.40</b>	<b>1,465.10</b>	<b>1,432.60</b>	<b>1,584.70</b>
Gold	451.38	384.49	376.13	407.32	381.19	433.30	434.05	392.87	431.68	548.26	500.59	553.82	587.75
Cocoa Beans	113.86	91.33	56.68	48.99	59.24	81.51	160.36	170.97	164.72	313.93	80.08	75.65	70.96
Cocoa Products	100.87	110.40	96.15	107.63	83.56	80.47	74.93	77.64	80.00	87.71	71.37	88.64	103.98
Timber and Timber Products	12.34	13.36	12.71	12.53	11.87	13.12	13.26	9.87	8.97	11.87	11.29	13.53	12.95
Crude oil	279.02	417.23	261.37	354.54	318.52	478.61	360.38	328.87	359.90	651.66	510.33	431.98	550.74
Other Exports <sup>1</sup>	240.57	198.64	227.33	212.98	272.28	212.30	219.50	273.68	254.03	357.97	291.44	268.99	258.32
<b>Merchandise Imports (f.o.b)</b>	<b>1,110.06</b>	<b>1,179.47</b>	<b>1,060.84</b>	<b>1,056.27</b>	<b>1,085.40</b>	<b>1,291.40</b>	<b>1,192.75</b>	<b>1,138.40</b>	<b>1,170.30</b>	<b>1,266.90</b>	<b>1,188.50</b>	<b>1,351.70</b>	<b>1,453.60</b>
Non-Oil	905.99	949.06	841.12	863.04	865.89	932.45	912.94	896.20	819.10	892.70	869.40	888.20	917.00
Oil & Gas	204.07	230.41	219.72	193.23	219.50	358.94	279.81	242.20	351.30	374.20	319.00	463.50	536.60
<b>Trade Balance</b>	<b>88.00</b>	<b>35.98</b>	<b>-30.48</b>	<b>87.71</b>	<b>41.25</b>	<b>7.90</b>	<b>69.73</b>	<b>115.50</b>	<b>129.00</b>	<b>704.50</b>	<b>276.60</b>	<b>80.90</b>	<b>131.10</b>

*Note: Other Exports include exports of electricity, residual fuel oil, manganese, bauxite and diamonds, etc.*

**Table 16(ai): Crude Oil and Petroleum Products Imports (f.o.b) by Value (Millions of US Dollars)**

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Crude Oil	16.16	15.83	28.81	10.26	14.18	32.85	12.84	1.05	5.97	8.65	8.54	9.46	10.43
Premium	66.50	104.84	102.94	61.09	112.72	135.98	159.17	94.13	127.31	141.88	143.45	169.69	123.41
Gas Oil	109.60	78.63	61.87	84.95	59.22	149.64	67.33	102.18	166.10	178.45	104.24	210.54	252.87
LPG	7.32	11.59	16.87	17.77	13.13	23.22	21.72	18.94	9.17	12.13	16.83	18.74	14.40
Aviation Fuel	0.00	0.03	0.01	0.02	0.02	0.01	0.02	7.13	21.26	9.25	23.05	27.35	27.20
Gas (West Africa)	11.41	12.04	11.21	6.10	9.79	9.30	8.83	10.28	13.21	15.72	12.37	12.21	18.56
Other Fuels	4.49	10.74	8.27	4.86	6.63	10.14	5.25	8.53	8.22	6.88	6.38	10.38	12.39
<b>Total</b>	<b>215.48</b>	<b>233.70</b>	<b>229.98</b>	<b>185.06</b>	<b>215.68</b>	<b>361.13</b>	<b>275.15</b>	<b>242.24</b>	<b>351.25</b>	<b>372.96</b>	<b>314.87</b>	<b>458.37</b>	<b>459.27</b>

**Table 16(aii): Crude Oil and Petroleum Products Imports (c.i.f) by Value (Millions of US Dollars)**

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Crude Oil	4.02	17.26	31.41	11.18	15.45	35.81	14.00	1.08	6.12	8.86	8.75	9.68	10.68
Premium	68.10	114.27	112.20	66.59	122.86	148.21	173.49	96.39	130.37	145.29	146.90	173.76	126.37
Gas Oil	112.23	85.70	67.43	92.60	64.55	163.11	73.38	104.63	170.09	182.73	106.74	215.59	258.94
LPG	7.49	12.63	18.38	19.37	14.31	25.31	23.67	19.39	9.39	12.42	17.23	19.19	14.75
Aviation Fuel	0.00	0.03	0.01	0.02	0.02	0.01	0.02	7.30	21.77	10.74	23.61	28.00	27.85
Gas (West Africa)	11.69	13.13	12.22	6.65	10.67	10.13	9.63	10.52	13.53	16.10	12.67	12.51	19.01
Other Fuels	4.60	11.71	9.01	5.30	7.23	11.05	5.72	8.74	8.42	7.04	6.54	10.63	12.69
<b>Total</b>	<b>208.12</b>	<b>254.73</b>	<b>250.67</b>	<b>201.71</b>	<b>235.09</b>	<b>393.63</b>	<b>299.92</b>	<b>248.05</b>	<b>359.68</b>	<b>383.17</b>	<b>322.43</b>	<b>469.37</b>	<b>470.29</b>

Source : Tema Oil Refinery (TOR), National Petroleum Authority (NPA) and Volta River Authority (VRA)



**Table 16(bi): Crude Oil and Petroleum Products Imports by Volume**

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Crude oil (bbl)	53,463	51,004	249,625	55,478	52,413	291,709	53,591	12,315	63,360	76,890	10,765	11,303	11,868
Premium (MT)	100,573	136,342	134,775	80,696	141,808	162,921	200,742	126,955	149,296	141,049	136,023	154,566	90,901
Gas oil (MT)	193,810	131,298	104,771	137,015	90,960	218,908	103,674	152,801	209,449	179,952	93,635	183,213	211,941
LPG (MT)	14,854	19,537	26,294	26,380	18,568	31,266	30,789	26,194	11,311	13,191	18,925	21,567	17,268
Aviation Fuel (MT)	0	27,818	10,890	22,014	19,991	9,945	19,869	9,962	25,275	10,480	19,914	21,567	20,963
Gas (MMBtu)	1,515,132	1,558,344	1,490,043	768,223	1,272,203	1,208,593	1,148,163	1,326,675	1,706,276	2,034,209	1,577,602	1,777,852	2,403,143

**Table 16(bii): Crude Oil Imports by Importer and Value (Millions of US Dollars)**

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
TOR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Platon Gas Oil	0.00	0.83	0.78	0.83	0.93	0.90	0.83	0.00	0.46	1.99	1.97	2.18	2.40
CENIT & VITOL/ADINKRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cenpower Generation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Akwaaba Oil Refinery	3.92	2.96	2.80	3.32	3.46	3.37	3.18	1.05	5.51	6.66	6.58	7.28	8.03
Aksa Energy Ghana	0.00	0.00	14.02	0.00	0.00	19.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>3.92</b>	<b>3.79</b>	<b>17.60</b>	<b>4.15</b>	<b>4.39</b>	<b>23.56</b>	<b>4.01</b>	<b>1.05</b>	<b>5.97</b>	<b>8.65</b>	<b>8.54</b>	<b>9.46</b>	<b>10.43</b>

Source : Tema Oil Refinery (TOR), National Petroleum Authority (NPA) and Volta River Authority (VRA)

**Table 17: Commodity Prices**

	COCOA LIFFE (£)/tonne	COCOA CSCE (US\$)/tonne	GOLD US\$/fine oz	DIAMOND US\$/carats	BAUXITE US\$/tonne	MANGANESE US\$/tonne	CRUDE OIL US\$/barrel
<b>2020</b>							
Jan	1,922.50	2,673.09	1,560.74	884.38	32.00	-	63.67
Feb	2,003.60	2,825.90	1,596.81	29.17	32.00	-	55.53
Mar	1,855.73	2,407.05	1,590.59	29.74	32.00	-	33.73
Apr	1,836.05	2,324.29	1,681.01	-	32.00	-	26.63
May	1,944.32	2,402.90	1,716.82	-	29.00	65.35	32.11
Jun	1,759.09	2,324.82	1,734.69	18.05	29.00	57.98	40.77
Jul	1,574.43	2,206.77	1,843.17	-	29.00	69.45	43.24
Aug	1,691.30	2,482.14	1,971.07	-	29.00	62.80	45.04
Sep	1,828.82	2,596.38	1,924.47	22.16	29.00	59.20	41.87
Oct	1,678.82	2,423.55	1,901.68	-	29.00	58.39	41.36
Nov	1,707.67	2,509.38	1,867.87	-	29.00	58.50	43.98
Dec	1,734.33	2,581.32	1,857.19	-	29.00	53.36	50.23
<b>2021</b>							
Jan	1,717.90	2,523.95	1,867.04	28.40	29.00	49.28	55.33
Feb	1,708.70	2,508.84	1,810.34	31.71	29.00	-	62.27
Mar	1,751.96	2,520.78	1,722.49	27.90	29.00	55.38	65.84
Apr	1,637.25	2,419.48	1,759.21	-	29.00	53.39	65.33
May	1,648.42	2,450.45	1,849.28	27.74	29.00	55.02	68.34
Jun	1,622.18	2,407.50	1,835.15	-	29.00	54.96	73.35
Jul	1,619.00	2,354.43	1,805.15	32.30	29.00	52.79	74.29
Aug	1,758.14	2,555.86	1,785.67	24.86	29.00	49.62	70.51
Sep	1,807.95	2,627.18	1,778.29	11.85	29.00	63.32	74.88
Oct	1,815.38	2,632.62	1,775.58	42.44	29.00	53.67	83.75
Nov	1,698.55	2,504.59	1,818.44	44.49	29.00	51.90	80.75
Dec	1,690.64	2,481.95	1,790.90	48.93	29.00	56.34	74.80
<b>2022</b>							
Jan	1,715.45	2,545.86	1,816.43	38.98	29.00	55.98	85.48
Feb	1,765.85	2,681.11	1,849.50	45.74	29.00	51.83	94.28
Mar	1,740.65	2,591.26	1,949.43	50.81	29.00	54.37	112.51
Apr	1,781.26	2,588.10	1,934.81	37.31	29.00	54.81	105.81
May	1,768.67	2,484.48	1,849.00	37.31	29.00	56.36	111.55
Jun	1,749.70	2,428.38	1,836.63	27.60	29.00	60.66	117.22

**Note:**

Cocoa, Gold and Crude Oil prices are International Prices whereas Diamond, Bauxite and Manganese are Realized Prices

Source: Reuters & Mining Companies in Ghana

LIFFE: London International Futures and Funds Exchange.

CSCE: Coffee, Sugar and Cocoa Exchange

Table 18: Foreign Exchange Rates (GHC per Foreign Currency) - End Period & Period Average (Indicative)

Year / Month	Interbank Market										Forex Bureaux Market					
	US Dollar		Pound Sterling		Euro		Swiss Franc		Japanese Yen		US Dollar		Pound Sterling		Euro	
	End Period	Period Average	End Period	Period Average	End Period	Period Average	End Period	Period Average	End Period	Period Average	End Period	Period Average	End Period	Period Average	End Period	Period Average
<b>2020</b>																
Jan	5.4650	5.5274	7.1924	7.2203	6.0476	6.1303	5.6584	5.6978	0.0503	0.0506	5.6150	5.7250	7.1978	7.3591	6.0650	6.2705
Feb	5.2949	5.3194	6.7881	6.8954	5.8048	5.8017	5.4789	5.4468	0.0490	0.0483	5.4209	5.4405	6.9537	6.9979	5.8646	5.9221
Mar	5.4423	5.3566	6.7583	6.6141	5.9752	5.9122	5.6345	5.5801	0.0505	0.0497	5.7709	5.5775	6.7300	6.8873	6.1164	6.0699
Apr	5.6010	5.5153	7.0584	6.8451	6.1276	5.9944	5.7949	5.6838	0.0523	0.0512	5.8600	5.8241	6.8950	6.8499	6.1873	6.1593
May	5.6203	5.6109	6.9186	6.9000	6.2406	6.1156	5.8415	5.7848	0.0522	0.0523	5.9436	5.8907	7.1000	6.9952	6.3150	6.2572
Jun	5.6674	5.6427	7.0038	7.0660	6.3613	6.3529	5.9795	5.9296	0.0526	0.0524	5.8664	5.9219	7.1837	7.1787	6.4400	6.3917
Jul	5.6782	5.6724	7.4050	7.1854	6.6944	6.4999	6.2255	6.0702	0.0541	0.0531	5.8295	5.8430	7.2905	7.2184	6.5459	6.4662
Aug	5.6848	5.6815	7.5997	7.4652	6.7916	6.7248	6.3029	6.2446	0.0537	0.0536	5.8268	5.8083	7.5350	7.4458	6.7505	6.6973
Sep	5.7027	5.6971	7.3585	7.3846	6.6786	6.7155	6.1839	6.2264	0.0541	0.0539	5.8264	5.8245	7.4205	7.5151	6.7332	6.7747
Oct	5.7100	5.7054	7.3913	7.4075	6.6703	6.7207	6.2356	6.2546	0.0546	0.0542	5.8673	5.8423	7.5641	7.4925	6.8541	6.7879
Nov	5.7139	5.7120	7.6426	7.5457	6.8559	6.7605	6.3238	6.2700	0.0549	0.0547	5.9073	5.8856	7.7682	7.6570	6.9446	6.8879
Dec	5.7602	5.7209	7.8742	7.6876	7.0643	6.9655	6.5368	6.4413	0.0559	0.0551	5.9086	5.9283	7.8655	7.8322	7.0982	7.0266
<b>2021</b>																
Jan	5.7604	5.7608	7.8996	7.8542	6.9929	7.0048	6.4785	6.4936	0.0550	0.0555	5.8623	5.8959	7.9059	7.8953	7.0677	7.0973
Feb	5.7374	5.7575	7.9945	7.9828	6.9545	6.9630	6.3300	6.4139	0.0539	0.0546	5.8059	5.8314	7.9695	7.9230	6.9967	7.0164
Mar	5.7288	5.7275	7.8717	7.9365	6.7122	6.8143	6.0799	6.1603	0.0519	0.0527	5.7700	5.7592	7.8882	7.8850	6.8164	6.8533
Apr	5.7322	5.7308	7.9222	7.9329	6.8958	6.8675	6.2778	6.2285	0.0525	0.0526	5.7836	5.7775	7.9236	7.8953	6.8700	6.8411
May	5.7473	5.7333	8.1672	8.0839	7.0268	6.9706	6.3939	6.3567	0.0525	0.0526	5.8036	5.7876	8.1555	8.0323	7.0336	6.9519
Jun	5.7626	5.7524	7.9590	8.0673	6.8333	6.9309	6.2326	6.3372	0.0520	0.0523	5.8705	5.8273	8.1091	8.1348	6.9800	7.0076
Jul	5.8011	5.7848	8.0633	7.9947	6.8808	6.8414	6.4012	6.3053	0.0529	0.0525	5.9450	5.9250	8.1677	8.1400	6.9950	6.9630
Aug	5.8517	5.8264	8.0482	8.0352	6.9068	6.8541	6.3905	6.3689	0.0532	0.0530	6.0423	6.0096	8.2441	8.2263	7.0582	7.0311
Sep	5.8663	5.8592	7.9140	8.0493	6.7952	6.8973	6.2847	6.3521	0.0526	0.0532	6.0345	6.0655	8.1409	8.2691	7.0136	7.0981
Oct	5.9009	5.8818	8.0816	8.0553	6.8231	6.8228	6.4454	6.3788	0.0518	0.0520	6.1796	6.0906	8.4500	8.2621	7.1460	7.0537
Nov	5.9172	5.9070	7.9054	7.9464	6.7346	6.7409	6.4611	6.4065	0.0526	0.0518	6.3264	6.2409	8.4641	8.4506	7.1764	7.1683
Dec	6.0061	5.9469	8.1272	7.9145	6.8281	6.7231	6.5850	6.4612	0.0522	0.0522	6.3752	6.3742	8.3440	8.4360	7.1405	7.1862
<b>2022</b>																
Jan	6.0236	6.0104	8.0882	8.1501	6.7506	6.8038	6.4742	6.5414	0.0523	0.0524	6.5205	6.4574	8.5635	8.5667	7.2430	7.2050
Feb	6.6004	6.3076	8.8568	8.5369	7.4100	7.1530	7.1881	6.8359	0.0573	0.0540	7.0815	6.8284	9.3265	9.0462	7.8070	7.6059
Mar	7.1122	7.0465	9.3515	9.2828	7.8986	7.7712	7.7196	7.5568	0.0586	0.0594	7.8175	7.8007	9.9990	9.9838	8.3100	8.2815
Apr	7.1128	7.1123	8.9333	9.1894	7.4963	7.6843	7.3108	7.5284	0.0548	0.0563	7.7320	7.7140	9.6545	9.7779	8.1305	8.2134
May	7.1441	7.1260	9.0041	8.8663	7.6650	7.5440	7.4608	7.2789	0.0556	0.0554	7.9525	7.8015	9.9155	9.6677	8.3870	8.1881
Jun	7.2305	7.1908	8.8043	8.8565	7.5797	7.5976	7.5814	7.4176	0.0533	0.0537	8.0900	8.0213	9.8850	9.9117	8.4250	8.4189

Table 19: National Consumer Price Index and Inflation Rates by COICOP Group (2018 Average = 100)

	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>OVERALL INDEX</b>	<b>129.2</b>	<b>131.3</b>	<b>131.7</b>	<b>132.5</b>	<b>133.3</b>	<b>135.2</b>	<b>136.9</b>	<b>139.7</b>	<b>143.0</b>	<b>148.8</b>	<b>156.5</b>	<b>162.8</b>	<b>167.7</b>
<b>Food and Non-Alcoholic Beverages Group</b>	<b>131.9</b>	<b>134.6</b>	<b>134.9</b>	<b>134.9</b>	<b>134.5</b>	<b>137.4</b>	<b>139.1</b>	<b>141.9</b>	<b>146.5</b>	<b>153.1</b>	<b>162.0</b>	<b>168.6</b>	<b>172.4</b>
<b>Non-Food Group</b>	<b>127.1</b>	<b>128.7</b>	<b>129.1</b>	<b>130.6</b>	<b>132.4</b>	<b>133.5</b>	<b>135.1</b>	<b>138.1</b>	<b>140.4</b>	<b>145.5</b>	<b>152.2</b>	<b>158.4</b>	<b>164.1</b>
Alcoholic Beverages, Tobacco and Narcotics	130.1	132.1	132.0	133.6	136.2	135.7	137.4	137.2	139.5	142.8	150.4	153.8	157.9
Clothing and Footwear	121.6	123.1	123.2	123.9	125.3	126.6	127.6	128.1	130.3	133.9	140.1	145.9	150.6
Housing and Utilities	153.4	154.0	155.6	160.0	162.9	164.2	165.9	178.1	180.3	183.4	190.9	202.2	212.2
Furnishings, Household Equipment, etc	115.5	116.8	117.7	118.4	119.9	121.3	123.2	125.0	129.8	134.7	147.3	153.7	161.3
Health	120.0	120.6	120.9	121.0	121.7	122.4	123.1	123.6	126.1	128.9	131.8	133.4	135.3
Transport	133.1	136.7	137.7	139.2	141.3	142.9	145.0	146.4	148.6	161.2	170.0	179.5	188.6
Information and Communications	113.7	115.3	116.4	116.9	118.5	118.7	119.9	120.6	124.0	127.8	130.8	132.5	130.1
Recreation and Culture	116.1	117.5	117.7	118.0	119.1	123.2	124.0	126.3	128.7	133.9	141.8	147.2	152.5
Education	109.0	110.0	108.4	108.5	108.7	108.8	108.8	108.9	109.4	111.2	112.5	113.5	113.8
Hotels, Cafés and Restaurants	115.7	116.8	115.9	116.4	117.4	117.9	123.2	123.8	125.6	128.8	134.0	135.8	139.1
Insurance and Financial Services	109.8	110.7	110.6	110.6	110.6	110.6	110.6	110.6	111.4	111.9	112.2	113.2	116.2
Personal Care, Social Prot., Misc. Gds and Ser.	117.9	119.4	120.3	121.1	122.9	123.9	126.1	127.2	131.2	135.9	144.2	149.4	155.3
<b>YEAR-ON-YEAR INFLATION RATE (%)</b>													
Headline Inflation	7.8	9.0	9.7	10.6	11.0	12.2	12.6	13.9	15.7	19.4	23.4	27.6	29.8
Food Inflation	7.3	9.5	10.6	11.5	11.0	13.1	12.8	13.7	17.4	22.4	26.6	30.1	30.7
Non-Food Inflation	8.2	8.6	8.7	9.9	11.0	11.6	12.5	14.1	14.5	17.0	21.3	25.7	29.1
Monthly Change	1.3	1.6	0.3	0.6	0.6	1.4	1.2	2.1	2.4	4.0	5.1	4.1	3.0
<b>MEASURES OF CORE INFLATION (%)</b>													
Core 1: Inflation excl Energy and Utility	7.5	8.9	9.5	10.0	10.4	11.4	11.8	13.6	15.4	18.5	22.3	26.4	28.4
Core 2: Inflation excl Energy and Utility and Volatile Food Items	8.0	8.7	8.8	9.3	10.6	11.2	12.0	13.8	14.5	16.9	21.6	26.3	28.8
Core 3: Inflation excl Energy and Utility Volatile Food Items & Transportation	7.2	8.7	9.3	9.7	10.0	11.2	11.4	13.3	15.2	17.8	21.8	25.4	27.4
Core 4: Inflation excl All Food Items, Energy & Utility	7.7	8.3	8.2	8.6	9.5	9.9	11.0	13.2	13.2	15.1	18.6	23.2	26.4

Source : Ghana Statistical Service (GSS) and Bank of Ghana

Table 20a: Gross Domestic Product by Production Approach at Constant 2013 Prices (Millions of Ghana Cedis)

	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>AGRICULTURE</b>	<b>25,355.9</b>	<b>25,584.2</b>	<b>26,110.5</b>	<b>26,824.1</b>	<b>28,491.0</b>	<b>29,880.1</b>	<b>31,271.1</b>	<b>33,548.7</b>	<b>36,373.2</b>
Crops	18,521.4	19,035.4	19,355.4	19,787.9	21,206.8	22,446.9	23,635.6	25,677.3	27,957.0
<i>o.w. Cocoa</i>	2,597.2	2,708.8	2,493.2	2,318.3	2,531.2	2,625.4	2,768.1	2,807.1	3,098.6
Livestock	3,058.4	3,214.3	3,383.0	3,564.2	3,766.2	3,968.7	4,183.7	4,411.6	4,653.3
Forestry and Logging	2,013.7	1,982.7	1,905.0	1,959.5	2,025.8	2,073.5	2,037.4	1,845.9	1,932.3
Fishing	1,762.4	1,351.8	1,467.1	1,512.6	1,492.1	1,391.0	1,414.4	1,613.8	1,830.7
<b>INDUSTRY</b>	<b>42,434.2</b>	<b>42,914.1</b>	<b>43,408.2</b>	<b>45,284.6</b>	<b>52,355.5</b>	<b>57,854.4</b>	<b>61,537.3</b>	<b>60,001.2</b>	<b>59,521.4</b>
Mining and Quarrying	15,557.8	16,393.9	15,040.3	15,004.4	19,618.6	24,191.8	27,240.3	24,737.1	21,739.8
<i>o.w. Oil and Gas</i>	6,648.8	7,266.3	7,412.4	6,254.6	11,278.5	12,174.7	13,932.4	13,288.0	11,626.9
Manufacturing	14,425.1	14,054.7	14,569.1	15,722.8	17,219.0	17,932.7	19,066.3	19,431.1	20,951.1
Electricity	1,340.7	1,358.1	1,598.2	1,506.1	1,798.6	1,898.2	2,011.6	2,210.1	2,373.5
Water and Sewerage	702.6	744.3	848.1	748.0	793.4	764.8	731.2	747.0	846.6
Construction	10,407.9	10,363.0	11,352.5	12,303.3	12,925.9	13,066.8	12,487.8	12,875.9	13,610.5
<b>SERVICES</b>	<b>50,523.6</b>	<b>53,154.2</b>	<b>54,682.7</b>	<b>56,191.1</b>	<b>58,127.9</b>	<b>59,761.4</b>	<b>64,316.8</b>	<b>64,754.4</b>	<b>70,811.7</b>
Trade; Repair of Vehicles, Household Goods	13,876.8	14,160.4	14,232.4	14,168.3	15,330.7	15,753.9	16,329.9	15,856.3	16,794.9
Hotels and Restaurants	4,675.1	4,746.3	4,939.0	5,052.3	5,438.6	5,612.4	5,949.5	3,748.7	3,909.5
Transport and Storage	7,054.7	7,463.4	7,659.1	7,746.6	8,439.8	8,532.9	8,903.5	9,269.7	9,912.3
Information and Communication	1,949.4	2,527.5	2,829.6	2,986.8	3,111.6	3,520.0	5,157.9	6,266.8	8,342.2
Financial and Insurance activities	5,882.6	7,140.7	8,062.3	8,707.0	7,165.3	6,577.5	6,680.6	7,299.0	7,473.2
Real Estate	1,173.3	1,170.3	1,206.6	1,244.7	1,292.3	1,208.3	1,448.2	1,617.0	1,809.4
Professional, Administrative & Support Service activities	1,671.2	1,784.9	1,810.0	1,733.6	1,783.6	1,788.4	1,879.3	1,763.7	1,917.9
Public Administration & Defence; Social Security	4,585.0	4,424.4	4,310.9	4,692.9	4,888.6	5,098.6	5,286.9	5,816.3	7,301.2
Education	5,325.1	5,309.3	5,285.2	5,406.3	5,746.6	5,972.9	6,534.6	7,045.0	6,781.1
Health and Social Work	2,700.2	2,773.4	2,650.2	2,756.5	3,144.7	3,854.1	4,256.2	4,507.1	4,846.5
Other Service Activities	1,630.2	1,653.5	1,697.5	1,695.9	1,786.1	1,842.3	1,890.2	1,564.7	1,723.4
<b>Gross Domestic Product at Basic Prices</b>	<b>118,313.7</b>	<b>121,652.5</b>	<b>124,201.4</b>	<b>128,299.8</b>	<b>138,974.4</b>	<b>147,495.9</b>	<b>157,125.1</b>	<b>158,304.4</b>	<b>166,706.3</b>
Net Indirect Taxes	6,163.9	6,380.5	6,546.8	6,859.2	7,171.5	7,711.2	8,182.5	7,852.8	8,351.0
<b>EQUALS : G.D.P. in Purchasers' Values</b>	<b>124,477.6</b>	<b>128,033.0</b>	<b>130,748.2</b>	<b>135,159.0</b>	<b>146,145.9</b>	<b>155,207.1</b>	<b>165,307.6</b>	<b>166,157.2</b>	<b>175,057.3</b>
<i>o.w. informal GDP at purchasers' value</i>	36,119.6	37,085.7	38,119.1	39,156.0	41,562.5	42,647.8	45,155.8	44,805.3	46,830.8
<b>G.D.P. in purchasers' value (non-oil)</b>	<b>117,828.8</b>	<b>120,766.7</b>	<b>123,335.8</b>	<b>128,904.4</b>	<b>134,867.4</b>	<b>143,032.3</b>	<b>151,375.2</b>	<b>152,869.2</b>	<b>163,430.4</b>

Source : Ghana Statistical Service

Table 20b: Gross Domestic Product by Production Approach at Constant 2013 Prices (Growth Rates)

	2014	2015	2016	2017	2018	2019	2020	2021
<b>AGRICULTURE</b>	<b>0.9</b>	<b>2.1</b>	<b>2.7</b>	<b>6.2</b>	<b>4.9</b>	<b>4.7</b>	<b>7.3</b>	<b>8.4</b>
Crops	2.8	1.7	2.2	7.2	5.8	5.3	8.6	8.9
<i>o.w. Cocoa</i>	4.3	-8.0	-7.0	9.2	3.7	5.4	1.4	10.4
Livestock	5.1	5.2	5.4	5.7	5.4	5.4	5.4	5.5
Forestry and Logging	-1.5	-3.9	2.9	3.4	2.4	-1.7	-9.4	4.7
Fishing	-23.3	8.5	3.1	-1.4	-6.8	1.7	14.1	13.4
<b>INDUSTRY</b>	<b>1.1</b>	<b>1.2</b>	<b>4.3</b>	<b>15.6</b>	<b>10.5</b>	<b>6.4</b>	<b>-2.5</b>	<b>-0.8</b>
Mining and Quarrying	5.4	-8.3	-0.2	30.8	23.3	12.6	-9.2	-12.1
<i>o.w. Oil and Gas</i>	9.3	2.0	-15.6	80.3	7.9	14.4	-4.6	-12.5
Manufacturing	-2.6	3.7	7.9	9.5	4.1	6.3	1.9	7.8
Electricity	1.3	17.7	-5.8	19.4	5.5	6.0	9.9	7.4
Water and Sewerage	5.9	13.9	-11.8	6.1	-3.6	-4.4	2.2	13.3
Construction	-0.4	9.5	8.4	5.1	1.1	-4.4	3.1	5.7
<b>SERVICES</b>	<b>5.2</b>	<b>2.9</b>	<b>2.8</b>	<b>3.4</b>	<b>2.8</b>	<b>7.6</b>	<b>0.7</b>	<b>9.4</b>
Trade; Repair of Vehicles, Household Goods	2.0	0.5	-0.4	8.2	2.8	3.7	-2.9	5.9
Hotels and Restaurants	1.5	4.1	2.3	7.6	3.2	6.0	-37.0	4.3
Transport and Storage	5.8	2.6	1.1	8.9	1.1	4.3	4.1	6.9
Information and Communication	29.7	11.9	5.6	4.2	13.1	46.5	21.5	33.1
Financial and Insurance activities	21.4	12.9	8.0	-17.7	-8.2	1.6	9.3	2.4
Real Estate	-0.3	3.1	3.2	3.8	-6.5	19.9	11.7	11.9
Professional, Administrative & Support Service activities	6.8	1.4	-4.2	2.9	0.3	5.1	-6.2	8.7
Public Administration & Defence; Social Security	-3.5	-2.6	8.9	4.2	4.3	3.7	10.0	25.5
Education	-0.3	-0.5	2.3	6.3	3.9	9.4	7.8	-3.7
Health and Social Work	2.7	-4.4	4.0	14.1	22.6	10.4	5.9	7.5
Other Service Activities	1.4	2.7	-0.1	5.3	3.1	2.6	-17.2	10.1
<b>Gross Domestic Product at Basic Prices</b>	<b>2.8</b>	<b>2.1</b>	<b>3.3</b>	<b>8.3</b>	<b>6.1</b>	<b>6.5</b>	<b>0.8</b>	<b>5.3</b>
Net Indirect Taxes	3.5	2.6	4.8	4.6	7.5	6.1	-4.0	6.3
<b>EQUALS : G.D.P. in Purchasers' Values</b>	<b>2.9</b>	<b>2.1</b>	<b>3.4</b>	<b>8.1</b>	<b>6.2</b>	<b>6.5</b>	<b>0.5</b>	<b>5.4</b>
<i>o.w. informal GDP at purchasers' value</i>	2.7	2.8	2.7	6.1	2.6	5.9	-0.8	4.5
<b>G.D.P. in purchasers' value (non-oil)</b>	<b>2.5</b>	<b>2.1</b>	<b>4.5</b>	<b>4.6</b>	<b>6.1</b>	<b>5.8</b>	<b>1.0</b>	<b>6.9</b>

Source : Ghana Statistical Service

Table 21: Gross Domestic Product by Production Approach at Current Prices (Millions of Ghana Cedis)

	2014	2015	2016	2017	2018	2019	2020	2021
<b>AGRICULTURE</b>	<b>31,076.3</b>	<b>36,673.29</b>	<b>45,772.94</b>	<b>51,407.78</b>	<b>55,967.11</b>	<b>61,764.98</b>	<b>73,895.65</b>	<b>90,489.08</b>
Crops	22,402.7	26,573.64	34,965.47	39,729.87	43,801.15	48,924.60	59,816.00	73,941.81
<i>o.w. Cocoa</i>	4,267.3	4,781.48	5,028.21	5,490.06	5,694.39	5,792.55	6,626.58	9,364.60
Livestock	3,914.1	4,250.97	4,582.67	4,987.49	5,288.13	5,654.64	6,133.78	7,079.98
Forestry and Logging	2,843.9	3,398.18	3,482.83	3,987.78	4,168.31	4,256.97	4,394.87	4,998.53
Fishing	1,915.6	2,450.49	2,741.97	2,702.64	2,709.52	2,928.77	3,551.00	4,468.77
<b>INDUSTRY</b>	<b>53,791.0</b>	<b>57,112.04</b>	<b>60,812.89</b>	<b>78,713.82</b>	<b>96,210.59</b>	<b>110,912.81</b>	<b>117,099.17</b>	<b>129,771.10</b>
Mining and Quarrying	22,265.4	17,137.18	16,851.22	26,267.74	39,296.18	47,459.81	41,714.74	42,716.83
<i>o.w. Crude Oil</i>	9,555.8	4,691.87	1,027.03	9,022.58	16,971.08	21,334.68	13,792.82	21,155.75
Manufacturing	17,486.9	20,368.23	23,761.07	26,679.84	31,229.46	36,229.24	42,929.49	49,127.70
Electricity	1,392.7	3,009.48	3,521.98	4,435.06	4,221.09	4,377.33	4,808.00	5,209.70
Water and Sewerage	729.9	1,577.13	1,845.71	2,324.21	2,212.08	2,293.96	2,539.21	3,410.71
Construction	11,916.1	15,020.02	14,832.91	19,006.98	19,251.78	20,552.47	25,107.73	29,306.17
<b>SERVICES</b>	<b>59,369.5</b>	<b>74,355.90</b>	<b>96,437.00</b>	<b>114,272.07</b>	<b>134,786.42</b>	<b>160,948.18</b>	<b>177,110.89</b>	<b>210,882.15</b>
Trade; Repair of Vehicles, Household Goods	16,842.0	21,644.54	29,504.70	35,315.40	44,713.18	53,765.60	62,201.00	72,687.13
Hotels and Restaurants	5,384.2	5,905.15	7,417.06	9,453.08	10,807.37	12,473.44	8,715.92	9,621.72
Transport and Storage	7,801.1	10,057.40	13,259.33	17,294.01	21,083.16	23,529.69	26,567.22	32,016.90
Information and Communication	2,890.2	3,801.04	4,473.09	5,237.38	7,055.77	10,176.51	13,806.87	19,804.93
Financial and Insurance activities	7,109.8	9,436.52	13,358.94	11,875.55	11,613.23	12,636.59	14,362.74	15,769.78
Real Estate	1,367.8	2,227.84	3,555.52	5,699.81	6,263.30	9,006.39	10,086.98	12,987.36
Professional, Administrative & Support Service activities	2,192.3	2,761.65	3,229.06	3,813.26	4,284.20	5,016.45	5,169.45	5,907.79
Public Administration & Defence; Social Security	4,891.1	5,630.13	6,990.26	8,435.67	9,942.12	11,642.62	14,237.23	18,697.18
Education	5,888.4	7,125.09	7,826.43	9,129.09	10,076.32	12,155.08	11,254.83	11,001.06
Health and Social Work	3,213.8	3,554.51	4,112.13	5,101.31	5,999.32	7,233.70	7,703.81	8,846.37
Other Service Activities	1,788.7	2,212.03	2,710.48	2,917.50	2,948.47	3,312.13	3,004.84	3,541.91
<b>Gross Domestic Product at Basic Prices</b>	<b>144,236.9</b>	<b>168,141.23</b>	<b>203,022.83</b>	<b>244,393.67</b>	<b>286,964.12</b>	<b>333,625.97</b>	<b>368,105.71</b>	<b>431,142.34</b>
Net Indirect Taxes	14,447.1	15,384.41	16,571.76	18,404.30	21,623.28	22,918.29	23,835.02	27,988.59
<b>EQUALS : G.D.P. in Purchasers' Values</b>	<b>158,684.0</b>	<b>183,525.64</b>	<b>219,594.60</b>	<b>262,797.97</b>	<b>308,587.40</b>	<b>356,544.27</b>	<b>391,940.73</b>	<b>459,130.92</b>
<i>o.w. informal GDP at purchasers' value</i>	43,736.9	51,571.22	64,478.52	73,501.32	72,914.63	89,582.44	101,413.85	118,627.72

Source : Ghana Statistical Service

PUBLIC

**BANK OF GHANA**