



# BANK OF GHANA

## RESULTS OF FOREX FORWARD RATES AUCTION NO. 0078/2022/019 HELD ON TUESDAY, SEPTEMBER 20, 2022

### RESULTS OF FX FORWARD RATES AUCTION 0078/2022/019

TENOR	BIDS SUBMITTED BY BANKS			AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN      MAX	AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED MIN      MAX	AMOUNT US\$ ACCEPTED	
7-DAY	64	9.6550      10.2000	55,250,000.00	16	9.8690      9.9600	12,000,000.00	
15-DAY	50	9.2233      10.0200	30,750,000.00	11	9.8650      9.9350	7,250,000.00	
30-DAY	27	9.8048      10.0125	16,750,000.00	7	9.9700      9.9900	4,000,000.00	
45-DAY	8	9.8950      10.0250	4,750,000.00	2	9.9850      10.0250	1,000,000.00	
60-DAY	2	9.9500      9.9700	1,750,000.00	1	9.9700      9.9700	750,000.00	
75-DAY	0	-      -	-	0	-      -	-	
<b>TOTAL</b>	<b>151</b>		<b>109,250,000.00</b>	<b>37</b>		<b>25,000,000.00</b>	

Target Amount \$	25,000,000.00
Bid Cover Ratio	4.37x
*Invalid Bids Submitted \$	250,000.00

\*Bids that did not meet the FX forward auction guidelines.

**(SGD.)**  
**SANDRA THOMPSON (MS)**  
**THE SECRETARY**

**20<sup>TH</sup> SEPTEMBER, 2022**