



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO.

0074/2022/015

HELD ON TUESDAY, JULY 26, 2022

RESULTS OF FX FORWARD RATES AUCTION 0074/2022/015

| TENOR | BIDS SUBMITTED BY BANKS | | | | AUCTION DECISION | | | |
|--------------|-------------------------|--------------------------|--------|-----------------------|-------------------|-------------------------|--------|----------------------|
| | NO. BIDS SUBMITTED | RANGE OF RATES SUBMITTED | | AMOUNT US\$ SUBMITTED | NO. BIDS ACCEPTED | RANGE OF RATES ACCEPTED | | AMOUNT US\$ ACCEPTED |
| | | MIN | MAX | | | MIN | MAX | |
| 7-DAY | 59 | 7.9875 | 8.2000 | 51,250,000.00 | 15 | 8.0975 | 8.2000 | 13,000,000.00 |
| 15-DAY | 48 | 8.0000 | 8.2575 | 28,750,000.00 | 8 | 8.1400 | 8.2575 | 4,500,000.00 |
| 30-DAY | 30 | 8.0450 | 8.2182 | 19,750,000.00 | 7 | 8.1550 | 8.2182 | 4,500,000.00 |
| 45-DAY | 7 | 8.0715 | 8.1915 | 4,000,000.00 | 2 | 8.1700 | 8.1915 | 1,500,000.00 |
| 60-DAY | 4 | 8.0550 | 8.1700 | 2,500,000.00 | 2 | 8.1600 | 8.1700 | 1,500,000.00 |
| 75-DAY | 2 | 8.0000 | 8.0650 | 750,000.00 | 0 | - | - | - |
| TOTAL | 150 | | | 107,000,000.00 | 34 | | | 25,000,000.00 |

| | |
|----------------------------|---------------|
| Target Amount \$ | 25,000,000.00 |
| Bid Cover Ratio | 4.28x |
| *Invalid Bids Submitted \$ | 500,000.00 |

*Bids that did not meet the FX forward auction guidelines.

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

26TH JULY, 2022