



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO. BG/FMD/2022/48

RESULTS OF FOREX FORWARD RATES AUCTION NO.0071/2022/012 HELD ON TUESDAY, JUNE 14, 2022

RESULTS OF FX FORWARD RATES AUCTION 0071/2022/012								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	64	7.3000	7.8000	85,250,000.00	11	7.7700	7.8000	21,000,000.00
15-DAY	56	7.6600	7.8225	55,750,000.00	15	7.7680	7.8225	16,500,000.00
30-DAY	33	7.6950	7.8200	24,000,000.00	10	7.7660	7.8200	8,000,000.00
45-DAY	6	7.6775	7.7850	3,500,000.00	4	7.7500	7.7850	2,500,000.00
60-DAY	4	7.6500	7.7885	4,000,000.00	1	7.7885	7.7885	2,000,000.00
75-DAY	0	-	-	-	0	-	-	-
TOTAL	163			172,500,000.00	41			50,000,000.00

Target Amount \$	50,000,000.00
Bid Cover Ratio	3.45x
*Invalid Bids Submitted \$	500,000.00

*Bids that did not meet the FX forward auction guidelines.

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

16TH JUNE 2022