



# BANK OF GHANA

## NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO. BG/FMD/2022/44

### RESULTS OF FOREX FORWARD RATES AUCTION NO.0070/2022/011 HELD ON TUESDAY, MAY 31, 2022

RESULTS OF FX FORWARD RATES AUCTION 0070/2022/011								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	60	7.5750	7.6975	81,250,000.00	9	7.6300	7.6975	12,750,000.00
15-DAY	53	7.5900	7.6730	56,750,000.00	21	7.6300	7.6730	20,250,000.00
30-DAY	37	7.5875	7.6800	30,500,000.00	15	7.6325	7.6800	14,000,000.00
45-DAY	7	7.5900	7.6800	3,750,000.00	5	7.6300	7.6800	2,500,000.00
60-DAY	4	7.5800	7.6500	2,500,000.00	1	7.6500	7.6500	500,000.00
75-DAY	1	7.5700	7.5700	1,000,000.00	0	-	-	-
<b>TOTAL</b>	<b>162</b>			<b>175,750,000.00</b>	<b>51</b>			<b>50,000,000.00</b>

Target Amount \$	50,000,000.00
Bid Cover Ratio	3.52x
*Invalid Bids Submitted \$	250,000.00

\*Bids that did not meet the FX forward auction guidelines.

**(SGD.)**  
**SANDRA THOMPSON (MS.)**  
**THE SECRETARY**

**1<sup>ST</sup> JUNE 2022**