



Republic of Ghana | Tap Issue of 5-year Domestic USD Denominated Treasury Bond Issuance due November 2026 (Re-opening of Tender 1772) | Announcement

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| ISSUER: | Republic of Ghana |
| SIZE: | TBD |
| ISSUE: | Re-opening of USD Denominated Treasury Bond with ISIN GHGGOG064908 – FEA Series; and GHGGOG064916 FCA Series (Tender 1772) |
| | The FEA Series and the FCA Series are identical to each other except that only funds domiciled in an FEA can be used to purchase FEA Series Bonds and only funds domiciled in an FCA can be used to purchase FCA Series Bonds |
| ORIGINAL ISSUE DATE | 19th November 2021 |
| FINAL MATURITY DATE: | 19th November 2026 |
| COUPON RATE: | 6.00% |
| CURRENT AMOUNT OUTSTANDING: | USD168,984,182 |
| SECURITY: | Senior Unsecured |
| SECURITY DESCRIPTION | 5-Year Domestic USD Treasury Bond: FEA Series – GOG-BD-19/11/26-A5765-1772 FCA Series – GOG-BD-19/11/26-A5766-1772 |
| PRINCIPAL REPAYMENT: | Bullet |
| DISTRIBUTION: | Marketed to Investors resident in Ghana and Non-Resident Ghanaian Investors Only |
| DENOMINATIONS: | Each Bond shall have a face value of One US Dollar |
| MINIMUM BID: | USD50 Thousand and integral multiples of USD5 Thousand thereafter |
| GOVERNING LAW: | Ghana |
| LISTING: | Ghana Stock Exchange (“GSE”) |
| ACTIVE BOND MARKET SPECIALISTS: | Absa, Black Star, CalBank, Databank, Ecobank, Fidelity, GCB, IC Securities, Stanbic |
| PRICING, BOOKBUILD AND ALLOCATION METHODOLOGY | |
| OFFER PERIOD | |
| TUESDAY, 1ST FEBRUARY 2022 | Release of Pricing Guidance |
| WEDNESDAY, 2ND FEBRUARY 2022 | Offer opens at 9:00AM |
| THURSDAY, 3RD FEBRUARY 2022 | All bids to be received by 5:00PM on Thursday |
| | There will be a revised pricing guidance released to the market |
| MONDAY, 7TH FEBRUARY 2022 | Settlement Date |
| ISSUE METHODOLOGY | Bids to be accepted on a price basis All successful bids will clear at a single clearing level Discretionary allocation at the single clearing level in event of over-subscription |