



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO.0059/2021/028 HELD ON TUESDAY, DECEMBER 21, 2021

RESULTS OF FX FORWARD RATES AUCTION 0059/2021/028								
	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
TENOR	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	68	6.0475	6.0720	91,200,000.00	15	6.0615	6.0680	20,500,000.00
15-DAY	59	6.0525	6.0808	52,750,000.00	14	6.0715	6.0808	11,500,000.00
30-DAY	26	6.0700	6.1115	19,500,000.00	7	6.1000	6.1050	4,000,000.00
45-DAY	10	6.0765	6.1000	7,000,000.00	3	6.0850	6.1000	2,500,000.00
60-DAY	2	6.0750	6.0850	1,000,000.00	2	6.0750	6.0850	1,000,000.00
75-DAY	1	6.0875	6.0875	500,000.00	1	6.0875	6.0875	500,000.00
TOTAL	166			171,950,000.00	42			40,000,000.00

Target Amount \$	40,000,000.00
Bid Cover Ratio	4.30x
*Invalid Bids Submitted \$	17,950,000.00

*Bids that did not meet the FX forward auction guidelines.

(SGD.)

SANDRA THOMPSON (MS)
THE SECRETARY

21 DECEMBER 2021