



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO. 0054/2021/023

HELD ON TUESDAY NOVEMBER 16, 2021

RESULTS OF FX FORWARD RATES AUCTION 0054/2021/023								
TENOR	BIDS SUBMITTED BY BANKS			AUCTION DECISION				
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN MAX		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED MIN MAX		AMOUNT US\$ ACCEPTED
7-DAY	63	5.9670	6.0000	74,150,000.00	22	5.9875	5.9965	20,250,000.00
15-DAY	52	5.9400	6.0200	48,650,000.00	17	5.9950	5.9995	14,000,000.00
30-DAY	21	5.9800	6.0289	16,150,000.00	7	5.9850	5.9950	4,250,000.00
45-DAY	4	5.9735	5.9850	2,300,000.00	3	5.9735	5.9810	1,500,000.00
60-DAY	0	-	-	-	0	-	-	-
75-DAY	0	-	-	-	0	-	-	-
TOTAL	140			141,250,000.00	49			40,000,000.00

Target Amount \$	40,000,000.00
Bid Cover Ratio	3.53x
*Invalid Bids Submitted \$	8,000,000.00

*Bids that did not meet the FX forward auction guidelines.

The Bank of Ghana wishes to inform commercial banks and their clients that, for the rest of the year, the FX Forward Auction will be held on a weekly basis with the target amount of US\$40.00 million (Forty Million US Dollars) per Auction. The dates for these FX Forward Auctions will be as follows:

- 23 November 2021
- 30 November 2021
- 07 December 2021
- 14 December 2021
- 21 December 2021

**(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY**

16TH NOVEMBER 2021