



Bank of Ghana

ANNUALIZED PERCENTAGE RATES (APRs) FOR BANKS' LOANS TO HOUSEHOLDS, SMEs AND CORPORATES

One (1), Three (3) and Five (5) Year Rates

DEVELOPMENTS FOR SEPTEMBER 2021

The APR reflects the true cost of a loan that economic agents are confronted with when they go through an approval process to secure a loan facility. It comprises the Ghana Reference Rate, bank specific risk-premia and other bank-specific charges.

The APRs reported in this table are indicative. A typical customer of a bank may be faced with an actual APR different from these indicative APRs, depending on the bank's assessment of the borrower's specific circumstance.

NOVEMBER 23, 2021

This document has been compiled based on Information provided to the Bank of Ghana by Banks

PUBLIC

Table 1
APRs for Banks' Loans to Households
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	GCB Bank Limited	13.46	7.04	20.50	N/A	0.50	N/A	N/A	1.50	22.50
2	Republic Bank (Ghana) PLC	13.46	6.18	19.64	N/A	1.00	N/A	1.00	1.00	22.64
3	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	N/A	N/A	2.00	1.70	22.66
4	Guaranty Trust Bank (Ghana) Limited	13.46	6.30	19.76	N/A	N/A	1.00	1.00	1.00	22.76
5	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	1.00	0.50	22.80
6	Access Bank Ghana Plc	13.46	5.59	19.05	N/A	1.00	N/A	1.00	2.00	23.05
7	Standard Chartered Bank (Ghana) Limited	13.46	7.17	20.63	N/A	N/A	2.50	N/A	N/A	23.13
8	Zenith Bank (Ghana) Limited	13.46	7.72	21.18	N/A	1.00	N/A	1.00	0.50	23.68
9	Consolidated Bank Ghana Limited	13.46	7.29	20.75	N/A	N/A	N/A	1.00	2.00	23.75
10	FBNBank (Ghana) Limited	13.46	7.52	20.98	1.00	1.50	N/A	1.00	N/A	24.48
11	Societe General Ghana PLC	13.46	8.44	21.90	N/A	N/A	N/A	1.17	1.98	25.05
12	Absa Bank Ghana Limited	13.46	7.88	21.34	N/A	N/A	3.00	1.35	N/A	25.69
13	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
14	First Atlantic Bank Limited	13.46	7.80	21.26	N/A	2.00	N/A	1.00	2.00	26.26
15	Fidelity Bank Ghana Limited	13.46	9.04	22.50	N/A	2.00	N/A	1.85	N/A	26.35
16	Agricultural Development Bank Limited	13.46	11.18	24.64	N/A	2.00	N/A	N/A	N/A	26.64
17	National Investment Bank Limited	13.46	10.29	23.75	1.50	1.50	N/A	0.75	N/A	27.50
18	OmniBSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	5.00	N/A	4.00	N/A	27.80
19	First National Bank (Ghana) Limited	13.46	10.50	23.96	N/A	N/A	N/A	2.40	2.50	28.86
20	Ecobank Ghana Limited	13.46	7.60	21.06	1.25	1.25	N/A	2.50	3.00	29.06
21	Bank of Africa Ghana Limited	13.46	11.80	25.26	1.50	1.50	N/A	1.58	N/A	29.84
22	Stanbic Bank Ghana Limited	13.46	6.91	20.37	N/A	5.00	1.00	1.60	2.00	29.97
23	CalBank PLC	13.46	9.41	22.87	N/A	1.50	1.50	1.40	3.00	30.27

GRR refers to the Ghana Reference Rate which is common for all banks
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC10,000

Table 2
APRs for Banks' Loans to Households
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Republic Bank (Ghana) PLC	13.46	6.18	19.64	N/A	1.00	N/A	1.00	1.00	22.64
2	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	N/A	N/A	2.00	1.70	22.66
3	Zenith Bank (Ghana) Limited	13.46	6.72	20.18	N/A	1.00	N/A	1.00	0.50	22.68
4	Guaranty Trust Bank (Ghana) Limited	13.46	6.30	19.76	N/A	0.00	1.00	1.00	1.00	22.76
5	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	1.00	0.50	22.80
6	GCB Bank Limited	13.46	7.54	21.00	N/A	0.50	N/A	N/A	1.50	23.00
7	Fidelity Bank Ghana Limited	13.46	6.48	19.94	N/A	2.00	N/A	1.85	N/A	23.79
8	Access Bank Ghana Plc	13.46	6.79	20.25	N/A	1.00	N/A	1.00	2.00	24.25
9	FBNBank (Ghana) Limited	13.46	7.52	20.98	1.00	1.50	N/A	1.00	N/A	24.48
10	Consolidated Bank Ghana Limited	13.46	8.39	21.85	N/A	N/A	N/A	1.00	2.00	24.85
11	Societe General Ghana PLC	13.46	8.44	21.90	N/A	N/A	N/A	1.17	1.98	25.05
12	Stanbic Bank Ghana Limited	13.46	7.70	21.16	N/A	N/A	N/A	1.60	2.50	25.26
13	First National Bank (Ghana) Limited	13.46	7.62	21.08	N/A	N/A	N/A	2.07	2.24	25.39
14	Absa Bank Ghana Limited	13.46	7.80	21.26	N/A	N/A	3.00	1.35	N/A	25.61
15	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
16	OmniBSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	5.00	N/A	4.00	N/A	27.80
17	National Investment Bank Limited	13.46	10.29	23.75	1.50	1.50	N/A	1.35	N/A	28.10
18	Ecobank Ghana Limited	13.46	7.94	21.40	1.25	1.25	N/A	2.50	3.00	29.40
19	Bank of Africa Ghana Limited	13.46	11.80	25.26	1.50	1.50	N/A	1.58	N/A	29.84
20	CalBank PLC	13.46	10.73	24.19	N/A	1.50	1.50	1.40	3.00	31.59
21	First Atlantic Bank Limited	13.46	13.68	27.14	N/A	2.00	N/A	1.00	2.00	32.14
22	Standard Chartered Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
23	Agricultural Development Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 3 years was granted in the month of September, 2021
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC10,000

Table 3
APRs for Banks' Loans to Households
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Republic Bank (Ghana) PLC	13.46	6.18	19.64	N/A	1.00	N/A	1.00	1.00	22.64
2	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	N/A	N/A	2.00	1.70	22.66
3	Zenith Bank (Ghana) Limited	13.46	6.72	20.18	N/A	1.00	N/A	1.00	0.50	22.68
4	Guaranty Trust Bank (Ghana) Limited	13.46	6.30	19.76	N/A	N/A	1.00	1.00	1.00	22.76
5	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	1.00	0.50	22.80
6	GCB Bank Limited	13.46	7.54	21.00	N/A	0.50	N/A	N/A	1.50	23.00
7	Fidelity Bank Ghana Limited	13.46	6.33	19.79	N/A	2.00	N/A	1.85	N/A	23.64
8	First National Bank (Ghana) Limited	13.46	6.93	20.39	N/A	N/A	N/A	1.88	2.13	24.40
9	Stanbic Bank Ghana Limited	13.46	6.86	20.32	N/A	N/A	N/A	1.60	2.50	24.42
10	FBNBank (Ghana) Limited	13.46	7.52	20.98	1.00	1.50	N/A	1.00	N/A	24.48
11	Consolidated Bank Ghana Limited	13.46	8.24	21.70	N/A	N/A	N/A	1.00	2.00	24.70
12	Societe General Ghana PLC	13.46	8.44	21.90	N/A	N/A	N/A	1.17	1.98	25.05
13	Absa Bank Ghana Limited	13.46	7.42	20.88	N/A	N/A	3.00	1.35	N/A	25.23
14	Access Bank Ghana Plc	13.46	8.29	21.75	N/A	1.00	N/A	1.00	2.00	25.75
15	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
16	Ecobank Ghana Limited	13.46	5.50	18.96	1.25	1.25	N/A	2.50	3.00	26.96
17	OmniBSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	5.00	N/A	4.00	N/A	27.80
18	National Investment Bank Limited	13.46	10.29	23.75	1.50	1.50	N/A	2.25	N/A	29.00
19	CalBank PLC	13.46	8.20	21.66	N/A	1.50	1.50	1.40	3.00	29.06
20	Bank of Africa Ghana Limited	13.46	11.80	25.26	1.50	1.50	N/A	1.58	N/A	29.84
21	First Atlantic Bank Limited	13.46	14.54	28.00	N/A	2.00	N/A	1.00	2.00	33.00
22	Standard Chartered Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
23	Agricultural Development Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 5 years was granted in the month of September, 2021
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC10,000

Table 4
APRs for Banks' Loans to SMEs
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	First National Bank (Ghana) Limited	13.46	5.07	18.53	N/A	N/A	N/A	N/A	0.99	19.52
2	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	N/A	N/A	N/A	1.00	19.96
3	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	N/A	0.50	21.80
4	National Investment Bank Limited	13.46	7.23	20.69	N/A	1.75	N/A	N/A	N/A	22.44
5	Zenith Bank (Ghana) Limited	13.46	7.54	21.00	N/A	1.00	N/A	N/A	0.50	22.50
6	Access Bank Ghana Plc	13.46	6.04	19.50	N/A	1.20	N/A	0.75	1.20	22.65
7	Standard Chartered Bank (Ghana) Limited	13.46	7.17	20.63	N/A	N/A	2.50	N/A	N/A	23.13
8	FBNBank (Ghana) Limited	13.46	7.37	20.83	1.00	1.50	N/A	N/A	N/A	23.33
9	Consolidated Bank Ghana Limited	13.46	7.75	21.21	N/A	N/A	N/A	0.40	2.00	23.61
10	OmniBSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	2.50	1.50	1.00	N/A	23.80
11	Stanbic Bank Ghana Limited	13.46	7.76	21.22	N/A	N/A	N/A	1.00	2.00	24.22
12	Ecobank Ghana Limited	13.46	8.48	21.94	0.75	1.00	0.60	N/A	1.25	25.54
13	Fidelity Bank Ghana Limited	13.46	10.26	23.72	N/A	N/A	N/A	N/A	2.00	25.72
14	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
15	GCB Bank Limited	13.46	10.54	24.00	N/A	1.00	N/A	N/A	1.00	26.00
16	Guaranty Trust Bank (Ghana) Limited	13.46	10.54	24.00	N/A	N/A	1.00	1.00	0.97	26.97
17	Republic Bank (Ghana) PLC	13.46	10.54	24.00	N/A	1.50	N/A	N/A	1.50	27.00
18	Agricultural Development Bank Limited	13.46	12.28	25.74	N/A	2.00	N/A	N/A	N/A	27.74
19	Bank of Africa Ghana Limited	13.46	11.80	25.26	1.00	1.00	N/A	1.21	N/A	28.47
20	Absa Bank Ghana Limited	13.46	10.04	23.50	N/A	1.00	1.00	1.29	2.00	28.79
21	First Atlantic Bank Limited	13.46	10.49	23.95	N/A	2.00	N/A	1.00	2.00	28.95
22	Societe General Ghana PLC	13.46	13.54	27.00	N/A	1.00	N/A	N/A	1.50	29.50
23	CalBank PLC	13.46	10.92	24.38	N/A	1.50	1.50	N/A	3.00	30.38

GRR refers to the Ghana Reference Rate which is common for all banks
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC50,000

Table 5
APRs for Banks' Loans to SMEs
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	N/A	N/A	N/A	1.00	19.96
2	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	N/A	0.50	21.80
3	National Investment Bank Limited	13.46	7.23	20.69	N/A	1.75	N/A	N/A	N/A	22.44
4	Zenith Bank (Ghana) Limited	13.46	7.54	21.00	N/A	1.00	N/A	N/A	0.50	22.50
5	FBNBank (Ghana) Limited	13.46	7.37	20.83	1.00	1.50	N/A	N/A	N/A	23.33
6	OmniBSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	2.50	1.50	1.00	N/A	23.80
7	Fidelity Bank Ghana Limited	13.46	8.39	21.85	N/A	N/A	N/A	N/A	2.00	23.85
8	Access Bank Ghana Plc	13.46	7.29	20.75	N/A	1.20	N/A	0.75	1.20	23.90
9	Stanbic Bank Ghana Limited	13.46	8.39	21.85	N/A	N/A	N/A	N/A	2.50	24.35
10	Ecobank Ghana Limited	13.46	7.99	21.45	0.75	1.00	0.60	N/A	1.25	25.05
11	Agricultural Development Bank Limited	13.46	9.90	23.36	N/A	2.00	N/A	N/A	N/A	25.36
12	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
13	Guaranty Trust Bank (Ghana) Limited	13.46	10.54	24.00	N/A	N/A	1.00	1.00	0.94	26.94
14	Republic Bank (Ghana) PLC	13.46	10.54	24.00	N/A	1.50	N/A	N/A	1.50	27.00
15	Bank of Africa Ghana Limited	13.46	11.80	25.26	1.00	1.00	N/A	1.21	N/A	28.47
16	Societe General Ghana PLC	13.46	13.54	27.00	N/A	1.00	N/A	N/A	1.50	29.50
17	CalBank PLC	13.46	11.62	25.08	N/A	1.50	1.50	N/A	3.00	31.08
18	Standard Chartered Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
19	GCB Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
20	First Atlantic Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
21	First National Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
22	Absa Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
23	Consolidated Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 3 years was granted in the month of September, 2021
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC50,000

Table 6
APRs for Banks' Loans to SMEs
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	N/A	N/A	N/A	1.00	19.96
2	National Investment Bank Limited	13.46	7.23	20.69	N/A	1.75	N/A	N/A	N/A	22.44
3	Zenith Bank (Ghana) Limited	13.46	7.54	21.00	N/A	1.00	N/A	N/A	0.50	22.50
4	FBNBank (Ghana) Limited	13.46	7.37	20.83	1.00	1.50	N/A	N/A	N/A	23.33
5	Stanbic Bank Ghana Limited	13.46	7.77	21.23	N/A	N/A	N/A	N/A	2.50	23.73
6	OmniBSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	2.50	1.50	1.00	N/A	23.80
7	Fidelity Bank Ghana Limited	13.46	8.65	22.11	N/A	N/A	N/A	N/A	2.00	24.11
8	Ecobank Ghana Limited	13.46	8.11	21.57	0.75	1.00	0.60	N/A	1.25	25.17
9	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
10	Access Bank Ghana Plc	13.50	9.50	23.00	0.00	1.20	N/A	0.75	1.20	26.15
11	Guaranty Trust Bank (Ghana) Limited	13.46	10.54	24.00	N/A	N/A	1.00	1.00	0.92	26.92
12	Republic Bank (Ghana) PLC	13.46	10.54	24.00	N/A	1.50	N/A	N/A	1.50	27.00
13	Bank of Africa Ghana Limited	13.46	11.80	25.26	1.00	1.00	N/A	1.21	N/A	28.47
14	Societe General Ghana PLC	13.46	13.54	27.00	N/A	1.00	N/A	N/A	1.50	29.50
15	CalBank PLC	13.46	NL	NL	NL	NL	NL	NL	NL	NL
16	Standard Chartered Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
17	GCB Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
18	First Atlantic Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
19	Agricultural Development Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
20	First National Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
21	Absa Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
22	Universal Merchant Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
23	Consolidated Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 5 years was granted in the month of September, 2021
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC50,000

Table 7
APRs for Banks' Loans to Corporates
Tenor of Facility: 1 year
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Societe General Ghana PLC	13.46	1.64	15.10	N/A	N/A	N/A	N/A	0.50	15.60
2	Stanbic Bank Ghana Limited	13.46	2.52	15.98	N/A	N/A	N/A	N/A	0.50	16.48
3	First National Bank (Ghana) Limited	13.46	4.75	18.21	N/A	N/A	N/A	N/A	0.50	18.71
4	First Atlantic Bank Limited	13.46	3.89	17.35	N/A	1.00	N/A	N/A	1.00	19.35
5	Access Bank Ghana Plc	13.46	5.37	18.83	N/A	0.50	N/A	N/A	0.50	19.83
6	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	0.50	N/A	N/A	1.00	20.46
7	Standard Chartered Bank (Ghana) Limited	13.46	7.17	20.63	N/A	N/A	N/A	N/A	N/A	20.63
8	Ecobank Ghana Limited	13.46	3.69	17.15	0.75	1.00	0.60	N/A	1.25	20.75
9	FBNBank (Ghana) Limited	13.46	4.85	18.31	1.00	1.50	N/A	N/A	N/A	20.81
10	Republic Bank (Ghana) PLC	13.46	5.39	18.85	N/A	1.00	N/A	N/A	1.00	20.85
11	Absa Bank Ghana Limited	13.50	5.70	19.20	N/A	N/A	1.00	N/A	1.00	21.20
12	Zenith Bank (Ghana) Limited	13.46	6.43	19.89	N/A	1.00	N/A	N/A	0.50	21.39
13	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	N/A	0.50	21.80
14	Bank of Africa Ghana Limited	13.46	6.54	20.00	0.50	0.50	N/A	1.21	N/A	22.21
15	GCB Bank Limited	13.46	7.54	21.00	N/A	1.00	N/A	N/A	1.00	23.00
16	OmnibSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	2.50	1.50	1.00	N/A	23.80
17	Guaranty Trust Bank (Ghana) Limited	13.46	8.10	21.56	N/A	N/A	1.00	1.00	0.85	24.41
18	National Investment Bank Limited	13.46	8.30	21.76	1.50	1.50	N/A	N/A	N/A	24.76
19	Agricultural Development Bank Limited	13.46	9.64	23.10	N/A	1.00	N/A	N/A	1.00	25.10
20	Fidelity Bank Ghana Limited	13.46	9.76	23.22	N/A	N/A	N/A	N/A	2.00	25.22
21	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
22	Consolidated Bank Ghana Limited	13.46	9.76	23.22	N/A	N/A	1.00	N/A	2.00	26.22
23	CalBank PLC	13.46	6.87	20.33	N/A	1.50	1.50	N/A	3.00	26.33

GRR refers to the Ghana Reference Rate which is common for all banks
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC500,000

Table 8
APRs for Banks' Loans to Corporates
Tenor of Facility: 3 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Societe General Ghana PLC	13.46	3.74	17.20	N/A	N/A	N/A	N/A	1.00	18.20
2	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	0.50	N/A	N/A	1.00	20.46
3	FBNBank (Ghana) Limited	13.46	4.85	18.31	1.00	1.50	N/A	N/A	N/A	20.81
4	Republic Bank (Ghana) PLC	13.46	5.39	18.85	N/A	1.00	N/A	N/A	1.00	20.85
5	Access Bank Ghana Plc	13.46	6.51	19.97	N/A	0.50	N/A	N/A	0.50	20.97
6	Ecobank Ghana Limited	13.46	4.23	17.69	0.75	1.00	0.60	N/A	1.25	21.29
7	Zenith Bank (Ghana) Limited	13.46	6.75	20.21	N/A	1.00	N/A	N/A	0.50	21.71
8	Fidelity Bank Ghana Limited	13.46	6.33	19.79	N/A	N/A	N/A	N/A	2.00	21.79
9	Universal Merchant Bank Limited	13.46	7.34	20.80	N/A	0.50	N/A	N/A	0.50	21.80
10	Bank of Africa Ghana Limited	13.46	6.54	20.00	0.50	0.50	N/A	1.21	N/A	22.21
11	Guaranty Trust Bank (Ghana) Limited	13.46	6.95	20.41	N/A	N/A	1.00	1.00	0.82	23.23
12	GCB Bank Limited	13.46	8.04	21.50	N/A	1.00	N/A	N/A	1.00	23.50
13	Consolidated Bank Ghana Limited	13.46	7.21	20.67	N/A	N/A	1.00	N/A	2.00	23.67
14	OmnibSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	2.50	1.50	1.00	N/A	23.80
15	National Investment Bank Limited	13.46	8.30	21.76	1.50	1.50	N/A	N/A	N/A	24.76
16	Agricultural Development Bank Limited	13.46	11.73	25.19	N/A	0.25	N/A	N/A	N/A	25.44
17	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
18	CalBank PLC	13.46	10.55	24.01	N/A	1.50	1.50	N/A	3.00	30.01
19	Standard Chartered Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
20	Stanbic Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
21	First Atlantic Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
22	First National Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
23	Absa Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 3 years was granted in the month of September, 2021
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC500,000

Table 9
APRs for Banks' Loans to Corporates
Tenor of Facility: 5 years
(All rates in percent)

Ranking	Name of Bank	Interest Rate			Indicative Fees & Charges for a typical Customer					Indicative APR
		GRR	Spread	Avg. Lending Rate	Max. Commitment Fee	Max. Processing Fee	Max. Arrangement Fee	Max. Insurance Fee	Max. Facility Fee	
1	Ecobank Ghana Limited	13.46	4.21	17.67	N/A	N/A	N/A	N/A	N/A	17.67
2	Societe General Ghana PLC	13.46	5.64	19.10	N/A	N/A	N/A	N/A	1.00	20.10
3	Agricultural Development Bank Limited	13.46	6.54	20.00	N/A	0.25	N/A	N/A	N/A	20.25
4	United Bank for Africa (Ghana) Limited	13.46	5.50	18.96	N/A	0.50	N/A	N/A	1.00	20.46
5	FBNBank (Ghana) Limited	13.46	4.85	18.31	1.00	1.50	N/A	N/A	N/A	20.81
6	Republic Bank (Ghana) PLC	13.46	5.39	18.85	N/A	1.00	N/A	N/A	1.00	20.85
7	Fidelity Bank Ghana Limited	13.46	5.62	19.08	N/A	N/A	N/A	N/A	2.00	21.08
8	Zenith Bank (Ghana) Limited	13.46	6.71	20.17	N/A	1.00	N/A	N/A	0.50	21.67
9	Access Bank Ghana Plc	13.46	7.26	20.72	N/A	0.50	N/A	N/A	0.50	21.72
10	Bank of Africa Ghana Limited	13.46	6.54	20.00	0.50	0.50	N/A	1.21	N/A	22.21
11	Guaranty Trust Bank (Ghana) Limited	13.46	6.66	20.12	N/A	N/A	1.00	1.00	0.78	22.90
12	GCB Bank Limited	13.46	8.04	21.50	N/A	1.00	N/A	N/A	1.00	23.50
13	OmnibSIC Bank Ghana Limited	13.46	5.34	18.80	N/A	2.50	1.50	1.00	N/A	23.80
14	National Investment Bank Limited	13.46	8.30	21.76	1.50	1.50	N/A	N/A	N/A	24.76
15	Prudential Bank Limited	13.46	9.91	23.37	N/A	1.00	N/A	1.00	0.50	25.87
16	CalBank PLC	13.46	NL	NL	NL	NL	NL	NL	NL	NL
17	Standard Chartered Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
18	Stanbic Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
19	First Atlantic Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
20	First National Bank (Ghana) Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
21	Absa Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
22	Universal Merchant Bank Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL
23	Consolidated Bank Ghana Limited	13.46	NL	NL	NL	NL	NL	NL	NL	NL

GRR refers to the Ghana Reference Rate which is common for all banks
NL: No loan with a tenor of 5 years was granted in the month of September, 2021
N/A: Fees & Charges not applicable
These APRs are estimated based on a loan amount of GHC500,000