



## Republic of Ghana | September 2021 6-Year GHS Denominated Treasury Bond Issuance Announcement

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Treasury Bonds (the "Notes", "Bonds")
<b>MATURITY:</b>	2027 (6-Year Issuance)
<b>SECURITY:</b>	Senior Unsecured
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID:</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE BOND MARKET SPECIALISTS:</b>	Absa, Black Star, CalBank, Databank, Ecobank, Fidelity, GCB, IC Securities, Stanbic
<b>PRICING, BOOKBUILD AND ALLOCATION METHODOLOGY</b>	
<b>OFFER PERIOD</b>	
<b>TUESDAY, 7<sup>TH</sup> SEPTEMBER 2021</b>	Release of Initial Pricing Guidance
<b>THURSDAY, 9<sup>TH</sup> SEPTEMBER 2021</b>	Book-build opens 9:00AM Revised and Final Pricing Guidance (released as necessary during the Book-build) Books are expected to close around 3:00PM on Thursday Final Pricing and Allocation
<b>MONDAY, 13<sup>TH</sup> SEPTEMBER 2021</b>	Settlement/Issue Date
<b>ISSUE METHODOLOGY</b>	Book-build format Bids accepted on a yield (%) basis All successful bids will clear at a single clearing level Discretionary allocation at the single clearing level in event of over-subscription