



BANK OF GHANA

PUBLIC

MONTHLY STATISTICAL BULLETIN

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NOTES:

1. This issue does not include Broad Fiscal Tables and the complete Balance of Payment Tables.

2. All data are subject to revisions.

3. Unless otherwise stated, source of data is from Bank of Ghana.

LIST OF ACRONYMS

CIEA	Consumer Index of Economic Activity
CIF	Cost, Insurance and Freight
COICOP	Classification of Individual Consumption According to Purpose
DMB	Deposit Money Bank
DRL	Debt Recovery Levy
ESLA	Energy Sector Levy Act
FOB	Free on Board
GDP	Gross Domestic Product
GGILB	Government of Ghana Index Linked Bonds
GIR	Gross International Reserves
GOG	Government of Ghana
IMF	International Monetary Fund
NPRA	National Pensions Regulatory Authority
SADA	Savanna Accelerated Development Authority
SBG	Stanbic Bank Ghana
SDR	Special Drawing Right
SSNIT	Social Security and National Insurance Trust

PUBLIC

SELECTED ECONOMIC INDICATORS

Indicators	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Inflationary Measures [COICOP Based] (y/y, %)													
Headline Inflation	10.60	11.30	11.20	11.40	10.50	10.40	10.10	9.80	10.40	9.90	10.30	10.30	8.50
Core 1: Inflation excl Energy and Utility	11.06	11.96	11.89	12.06	11.09	10.95	10.73	10.21	10.94	10.10	10.40	10.90	8.60
Monetary Developments (y/y Change, %)													
Private Sector Credit	17.94	16.47	14.23	13.99	14.25	12.64	13.42	10.50	10.59	6.59	7.38	4.82	6.91
Reserve Money	21.70	22.33	16.62	24.39	20.24	31.75	26.14	31.44	25.02	31.66	34.83	22.53	31.95
Broad Money (M2)	14.84	20.33	22.13	25.27	26.96	30.66	30.74	33.52	35.04	35.15	31.91	31.12	27.80
Total Liquidity (M2+)	16.81	20.58	20.33	23.87	24.80	27.09	29.97	29.91	29.63	28.36	29.10	28.57	25.78
External Sector Developments (US\$' M)													
Gross International Reserves	10,286.34	9,802.17	9,171.36	8,828.48	8,561.92	8,469.17	8,627.38	8,191.72	8,624.38	8,835.05	8,719.65	8,306.41	10,990.25
<i>(equiv. in months of imports of goods & services)</i>	4.82	4.56	4.28	4.14	4.03	4.00	4.09	3.90	4.12	4.25	4.23	4.06	5.06
Export	1,249.01	1,079.15	1,177.81	1,051.48	1,182.25	1,168.99	1,218.87	1,155.78	1,298.16	1,357.90	1,238.54	1,348.96	1,241.36
Import	1,091.77	1,010.77	1,247.02	932.91	948.21	970.65	1,089.04	1,191.33	905.88	1,134.27	1,025.80	1,164.28	1,083.06
Trade Balance	157.24	68.38	(69.21)	118.58	234.04	198.34	129.83	-35.55	392.27	223.64	212.74	184.68	158.30
Current Account	n.a	n.a	(654.09)	n.a	n.a	(689.43)	n.a	n.a	(897.37)	n.a	n.a	(370.85)	n.a
Private Transfers (net)	n.a	n.a	956.33	n.a	n.a	865.14	n.a	n.a	974.28	n.a	n.a	896.47	n.a
Commodity Price Movements													
Cocoa LIFFE [£ per tonne]	1,836.05	1,944.32	1,759.09	1,574.43	1,691.30	1,828.82	1,678.82	1,707.67	1,734.33	1,717.90	1,708.70	1,751.96	1,637.25
Gold [US\$ per fine ounce]	1,681.01	1,716.82	1,734.69	1,843.17	1,971.07	1,924.47	1,901.68	1,867.87	1,857.19	1,867.04	1,810.34	1,722.49	1,759.21
Brent Crude Oil [US\$ per barrel]	26.63	32.11	40.77	43.24	45.04	41.87	41.36	43.98	50.23	55.33	62.27	65.84	65.33
Real Sector Developments (Base: Avg. 2001=100)													
CIEA (nominal): (y/y Change, %)	-1.71	-1.52	10.01	9.77	11.90	14.75	14.95	14.90	12.25	15.91	14.67	26.10	n.a
CIEA (real): (y/y Change, %)	-10.47	-10.23	4.13	3.93	6.54	10.75	10.89	11.88	8.33	13.90	12.36	26.76	n.a
External Debt By Maturity													
Stock (US\$' M)	23,968.40	23,972.78	24,035.89	24,353.47	24,408.73	24,330.98	24,334.79	24,455.70	24,715.77	24,734.08	24,828.07	24,598.81	n.a
External debt/GDP (%)	34.82	35.16	35.56	36.09	36.22	36.22	36.27	36.47	36.99	32.87	32.86	32.51	n.a
Government Fiscal Operations (GH¢' M)													
Net Domestic Financing: Narrow	1,277.10	5,812.49	5,330.56	4,796.73	5,296.62	2,126.08	5,989.62	5,231.19	3,823.68	4,480.99	2,994.39	4,043.88	-11916.16

Note: n.a. = not available

Table 1: Monetary Survey (Millions of Ghana Cedis)

Classification	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Net Foreign Assets	26,593.13	23,949.53	21,888.34	21,682.13	20,292.93	19,306.29	19,009.26	16,970.33	18,598.06	18,980.55	19,132.59	15,096.87	27,987.31
BOG	26,449.50	23,761.38	20,458.68	18,608.78	17,030.75	16,557.47	17,493.65	14,977.11	14,121.48	16,105.20	15,460.68	11,740.53	26,967.14
DMBs	143.63	188.15	1,429.66	3,073.35	3,262.18	2,748.81	1,515.61	1,993.22	4,476.57	2,875.35	3,671.92	3,356.35	1,020.17
Net Domestic Assets	67,962.89	74,590.46	78,610.57	79,882.01	82,521.75	89,828.09	93,850.43	99,627.41	101,923.76	98,996.29	99,334.89	104,348.34	90,946.49
Claims on Government	61,067.26	67,365.00	68,327.81	68,284.47	70,689.56	76,280.18	82,207.97	84,049.83	85,069.90	85,886.99	86,287.49	90,387.46	92,061.82
Govt. Deposits	17,635.59	17,752.94	14,651.49	12,138.45	11,008.61	15,192.31	18,160.83	15,377.35	16,104.30	17,805.29	16,599.85	17,749.88	33,439.83
Claims on private sector	49,460.31	49,568.66	49,590.70	49,399.21	50,214.50	51,165.31	52,072.76	54,463.58	54,438.54	55,081.43	55,441.14	55,222.55	55,547.63
Other Items (net)	-24,929.09	-24,590.26	-24,656.45	-25,663.22	-27,373.70	-22,425.10	-22,269.48	-23,508.65	-21,480.37	-24,166.83	-25,793.89	-23,511.79	-23,223.13
Total Assets	94,556.02	98,540.00	100,498.91	101,564.14	102,814.68	109,134.38	112,859.69	116,597.74	120,521.82	117,976.85	118,467.48	119,445.22	118,933.79
Money Supply M2+													
Currency outside banks	14,314.56	14,489.24	14,817.44	15,483.17	15,781.85	16,406.21	17,709.26	19,300.30	20,889.63	19,906.22	19,447.00	19,324.74	19,748.36
Demand deposits	31,170.49	33,279.41	33,867.24	33,793.08	33,785.01	36,332.24	36,793.20	38,862.41	39,936.55	39,440.16	38,540.09	39,823.39	38,038.38
Savings & Time deposits	26,456.21	27,446.64	28,267.16	28,567.57	29,445.24	32,125.57	33,330.92	33,546.90	33,665.58	33,279.60	34,084.08	34,077.88	34,156.24
Foreign currency deposits	22,614.77	23,324.71	23,547.07	23,720.32	23,802.58	24,270.36	25,026.30	24,888.13	26,030.07	25,350.87	26,396.31	26,219.21	26,990.81
Total Liabilities	94,556.02	98,540.00	100,498.91	101,564.14	102,814.68	109,134.38	112,859.69	116,597.74	120,521.82	117,976.85	118,467.48	119,445.22	118,933.79
Memorandum Items													
Reserve Money (RM)	26,747.38	27,001.53	25,546.83	28,515.19	27,474.02	30,338.05	31,611.83	33,258.84	36,124.78	36,117.25	35,439.73	34,904.63	35,293.96
Total Liquidity (M2+)	94,556.02	98,540.00	100,498.91	101,564.14	102,814.68	109,134.38	112,859.69	116,597.74	120,521.82	117,976.85	118,467.48	119,445.22	118,933.79
Broad Money (M2)	71,941.26	75,215.28	76,951.84	77,843.83	79,012.10	84,864.02	87,833.39	91,709.61	94,491.75	92,625.97	92,071.18	93,226.01	91,942.98
Narrow Money (M1)	45,485.05	47,768.64	48,684.68	49,276.26	49,566.86	52,738.45	54,502.47	58,162.71	60,826.18	59,346.37	57,987.10	59,148.13	57,786.74
Currency / Deposit Ratio	0.18	0.17	0.17	0.18	0.18	0.18	0.19	0.20	0.21	0.20	0.20	0.19	0.20
Currency / M2+ Ratio	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.17	0.17	0.17	0.16	0.16	0.17

Table 2: Assets of Bank of Ghana (Millions of Ghana Cedis)

Asset Classification	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Foreign Assets	52564.85	50007.46	46792.06	44890.13	43366.72	42958.25	43870.98	41397.65	43581.36	44993.03	44128.78	41590.13	56803.50
Gold	1,679.96	1,695.29	1,709.80	1,713.08	1,715.05	1,720.51	1,722.65	1,723.67	2,157.51	2,163.95	2,160.94	2,152.08	2,152.98
SDR Holding	44.86	43.69	181.47	25.12	25.08	305.81	240.33	242.39	148.31	147.55	131.07	60.13	-7.18
Foreign Currency & Balance with Banks	16,759.09	14,289.27	10,105.62	9,500.11	8,586.96	9,180.69	6,781.65	7,808.50	13,370.31	10,905.13	12,382.29	11,384.67	15,954.70
Foreign Securities	33,896.82	33,794.06	34,609.11	33,465.56	32,853.25	31,679.62	35,054.74	31,551.46	27,657.50	31,526.01	29,204.33	27,743.84	38,453.51
Others	184.12	185.15	186.07	186.26	186.38	71.62	71.62	71.62	247.72	250.39	250.15	249.41	249.49
Claims on Government	24972.83	30721.22	30796.79	30703.35	30458.70	38589.09	41032.27	41102.93	42101.45	42244.89	42108.77	42608.62	42720.72
Ghana Government Stocks	16,816.80	22,494.83	22,494.69	22,379.87	22,117.91	30,197.27	32,641.90	32,696.78	33,623.27	33,735.49	33,616.58	33,773.07	33,679.75
Treasury Bills	4.44	4.39	6.01	6.71	5.44	26.82	8.86	8.61	7.96	33.00	27.85	36.04	30.33
Loans & Advances	8,151.59	8,222.00	8,296.09	8,316.78	8,335.35	8,365.00	8,381.52	8,397.53	8,470.21	8,476.40	8,464.34	8,799.50	9,010.64
Revaluation Stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Corporations	5,146.30	5,007.66	4,974.45	5,023.96	5,168.54	5,322.94	5,781.55	5,467.06	5,439.73	5,547.54	5,930.87	5,960.47	5,881.47
Claims on DMBs	5,132.41	4,954.41	4,947.56	4,927.78	5,277.07	5,428.62	5,428.58	5,428.58	5,736.58	5,495.97	5,413.51	5,318.12	5,318.12
Other Assets	18,370.71	18,426.49	18,437.24	18,378.35	18,471.13	18,707.74	18,129.41	18,261.66	18,806.71	30,210.89	29,805.44	32,306.68	31,934.72
Total Assets	106,187.09	109,117.23	105,948.10	103,923.57	102,742.17	111,006.63	114,242.80	111,657.88	115,665.82	128,492.32	127,387.38	127,784.03	142,658.53

Table 3: Liabilities of Bank of Ghana (Millions of Ghana Cedis)

Classification	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Currency In Circulation	16,194.51	16,334.17	16,807.97	17,320.05	17,548.39	18,261.07	19,689.40	21,339.14	23,382.58	21,945.14	21,509.52	21,631.23	21,950.32
Total Deposits	19,902.18	20,479.34	14,960.74	14,362.18	12,022.28	17,770.67	20,329.01	18,116.03	20,014.63	22,237.97	20,626.10	20,193.21	36,221.90
Government	12,123.58	12,667.71	9,082.66	6,251.37	5,102.82	8,719.44	11,552.28	9,417.53	10,370.33	11,317.97	9,950.71	10,106.05	26,182.87
Commercial Banks	7,421.06	7,648.96	5,730.18	7,951.06	6,723.43	8,867.22	8,469.17	8,489.82	9,367.89	10,604.03	10,491.57	9,784.05	9,749.91
Public Institutions	357.54	162.67	147.90	159.75	196.03	184.02	307.56	208.68	276.41	315.97	183.81	303.11	289.12
Foreign Liabilities	26,115.35	26,246.07	26,333.38	26,281.35	26,335.98	26,400.78	26,377.33	26,420.54	29,459.88	28,887.82	28,668.11	29,849.60	29,836.36
Capital and Reserves	1,386.45	1,366.45	1,366.45	1,341.85	1,341.85	1,341.65	1,202.03	1,202.03	1,172.20	343.30	342.95	1,324.45	1,303.22
Other Liabilities	42,588.61	44,691.20	46,479.56	44,618.14	45,493.67	47,232.46	46,645.03	44,580.15	41,636.52	55,078.09	56,240.71	54,785.54	53,346.73
Total Liabilities	106,187.09	109,117.23	105,948.10	103,923.57	102,742.17	111,006.63	114,242.80	111,657.88	115,665.82	128,492.32	127,387.38	127,784.03	142,658.53

Table 4: Assets of Deposit Money Banks (Millions of Ghana Cedis)

Classification	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Cash Reserve	16,300.82	17,271.39	15,376.74	16,904.53	16,000.29	18,834.27	17,168.57	15,287.52	16,747.70	16,306.06	16,840.26	17,300.64	16,095.81
Cash in Till	1,879.95	1,844.93	1,990.52	1,836.88	1,766.53	1,854.86	1,980.13	2,038.84	2,492.96	2,038.92	2,062.52	2,306.49	2,201.96
Balance at Bank of Ghana	14,420.87	15,426.46	13,386.22	15,067.65	14,233.76	16,979.41	15,188.44	13,248.68	14,254.74	14,267.14	14,777.74	14,994.14	13,893.85
Foreign Assets	9,596.35	9,991.10	10,019.35	10,931.55	10,887.75	11,122.91	10,348.65	10,379.05	12,136.66	10,655.81	11,094.19	11,997.43	10,129.70
Claims on Government	36,094.43	36,643.78	37,531.02	37,581.11	40,230.87	37,691.09	41,175.70	42,946.90	42,968.45	43,642.10	44,178.72	47,778.84	49,341.10
Government Stocks	30,680.28	31,605.46	32,374.65	33,075.68	35,948.46	33,525.47	37,104.39	38,790.49	39,105.36	39,982.21	40,280.17	42,304.09	43,275.66
Treasury Bills	5,013.75	4,637.92	4,755.97	4,105.04	3,882.00	3,765.22	3,670.91	3,756.00	3,462.68	3,259.49	3,498.15	5,074.35	5,665.04
TOR Bonds	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40
Claims on Public Corporations	9,410.37	9,374.51	9,553.91	9,944.48	10,107.43	10,447.51	10,014.77	12,131.51	10,905.36	11,955.97	12,225.00	13,066.74	12,730.83
Other Bills	4,709.18	4,512.65	4,621.08	5,181.87	5,243.54	5,249.82	4,708.95	6,618.07	6,669.50	7,719.20	7,877.95	7,892.85	7,681.28
Loans & Advances	4,701.19	4,861.85	4,932.83	4,762.62	4,863.88	5,197.70	5,305.81	5,513.43	4,235.86	4,236.76	4,347.05	5,173.89	5,049.55
Claims on Private Sector	40,049.94	40,194.15	40,036.79	39,454.73	40,107.08	40,717.80	42,058.00	42,332.08	43,533.19	43,125.46	43,216.14	42,155.80	42,816.79
Other Assets	23,900.36	26,981.28	27,671.55	26,650.24	28,261.98	30,391.88	31,818.67	29,661.87	26,257.58	27,238.98	28,353.12	27,226.35	28,453.81
Total Assets	135,352.27	140,456.21	140,189.37	141,466.65	145,595.39	149,205.46	152,584.36	152,738.92	152,548.94	152,924.37	155,907.43	159,525.80	159,568.04

Table 5: Liabilities of Deposit Money Banks (Millions of Ghana Cedis)

Classification	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Private Sector Deposits	74,668.90	78,120.81	79,589.03	79,937.38	80,940.73	86,711.40	87,955.74	90,893.40	93,936.44	92,276.00	93,310.33	94,191.11	93,503.06
Demand Deposits	26,299.95	28,336.27	29,061.00	28,966.23	28,992.10	31,280.26	30,960.56	33,425.20	35,004.28	34,403.58	33,548.37	34,621.33	33,045.04
Foreign Currency Deposits	22,614.77	23,324.71	23,547.07	23,720.32	23,802.58	24,270.36	25,026.30	24,888.13	26,030.07	25,350.87	26,396.31	26,219.21	26,990.81
Savings Deposits	13,803.30	14,026.72	14,336.48	14,778.26	15,423.05	17,427.68	17,390.03	17,831.60	17,928.90	18,119.91	18,655.30	18,479.17	18,410.88
Time Deposits	11,950.88	12,433.11	12,644.49	12,472.58	12,723.01	13,733.09	14,578.86	14,748.48	14,973.18	14,401.64	14,710.36	14,871.40	15,056.33
Public Sector Deposits	2,440.76	2,911.53	3,083.75	2,899.50	2,889.89	2,807.01	3,741.42	2,974.16	2,321.45	2,226.55	2,271.51	2,440.03	2,088.64
Demand Deposits	1,738.73	1,924.72	1,797.56	1,582.77	1,590.71	1,842.21	2,379.38	2,007.34	1,557.96	1,468.49	1,553.08	1,712.72	1,399.61
Savings Deposits	5.21	29.80	3.91	3.32	4.77	2.68	7.06	6.38	5.93	7.30	8.20	12.89	16.16
Time Deposits	696.81	957.01	1,282.29	1,313.41	1,294.41	962.12	1,354.98	960.45	757.56	750.75	710.22	714.42	672.87
Government Deposits	5,512.01	5,085.23	5,568.83	5,887.08	5,905.79	6,472.87	6,608.55	5,959.82	5,733.97	6,487.32	6,649.14	7,643.83	7,256.96
Foreign Liabilities	9,452.72	9,802.95	8,589.69	7,858.20	7,625.57	8,374.09	8,833.04	8,385.84	7,660.09	7,780.46	7,422.28	8,641.08	9,109.53
Credit from Bank of Ghana	988.38	1,177.40	158.20	1,916.94	2,266.98	2,582.00	2,574.07	1,004.34	1,227.44	1,012.29	1,017.81	1,012.15	1,012.15
Paid-up Capital & Reserves	18,687.78	19,395.74	19,680.76	19,923.81	20,277.64	20,261.77	20,461.80	20,830.91	21,289.12	21,795.84	22,269.44	22,668.16	23,883.12
Other Liabilities	23,601.73	23,962.55	23,519.11	23,043.74	25,688.79	21,996.32	22,409.74	22,690.44	20,380.42	21,345.92	22,966.94	22,929.45	22,714.59
Total Liabilities	135,352.27	140,456.21	140,189.37	141,466.65	145,595.39	149,205.46	152,584.36	152,738.92	152,548.94	152,924.37	155,907.43	159,525.80	159,568.04

Table 6: Sectoral Distribution of Outstanding Credit by Deposit Money Banks (Millions of Ghana Cedis)

Sectors	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Agriculture Forestry & Fishing	2,377.81	2,382.10	2,343.49	2,112.00	1,995.41	1,805.83	1,836.48	1,733.97	1,756.41	1,600.93	1,703.16	1,528.14	1,535.76
Export Trade	166.43	200.54	206.31	207.08	182.50	131.91	146.37	145.93	162.83	158.25	146.59	116.67	171.16
Manufacturing	4,835.55	5,068.96	5,088.91	4,996.57	4,979.45	4,923.11	5,318.38	5,363.13	5,097.81	5,103.46	5,069.20	5,175.50	5,263.67
Transport, Storage & Communication	3,947.50	4,244.51	4,504.40	4,381.45	4,590.49	4,651.95	4,569.69	4,516.83	3,993.89	4,118.56	3,722.14	4,111.33	4,349.72
Mining & Quarrying	1,299.15	1,346.59	1,397.60	1,415.14	1,406.97	1,231.82	1,286.52	1,334.01	1,185.87	1,178.01	1,149.81	1,136.77	1,217.77
Import Trade	1,189.73	1,349.69	1,383.13	1,339.53	1,322.78	1,358.44	1,220.96	1,276.14	1,232.21	1,078.81	1,118.32	1,071.20	1,152.51
Construction	3,973.13	3,924.80	3,592.62	3,556.10	3,632.56	4,241.25	4,356.85	4,600.98	4,563.33	4,601.64	4,531.17	4,662.58	4,525.69
Commerce & Finance	7,755.71	7,664.24	7,455.33	7,392.76	7,385.44	7,852.65	7,996.69	7,534.18	10,154.93	10,135.69	10,095.45	8,287.83	8,613.58
Electricity, Gas & Water	3,357.02	3,319.86	3,534.56	3,607.93	3,797.18	3,689.88	3,573.22	3,726.03	3,375.82	3,048.69	3,397.71	3,487.81	3,427.56
Other Services	10,657.27	11,212.76	11,988.38	11,789.85	12,293.99	12,590.66	13,232.91	13,996.77	12,713.79	12,704.69	13,065.97	14,153.93	14,052.53
Miscellaneous	5,128.65	4,278.77	3,415.99	3,360.01	3,327.22	3,386.27	3,637.08	3,423.38	3,327.41	3,417.82	3,338.54	3,404.81	3,387.81
Sub-Total	44,687.94	44,992.83	44,910.72	44,158.44	44,913.99	45,863.76	47,175.15	47,651.34	47,564.30	47,146.56	47,338.07	47,136.57	47,697.75
Cocoa Marketing	63.19	63.18	58.91	58.91	56.97	51.73	188.66	194.17	204.74	215.67	225.12	193.12	168.59
Grand Total	44,751.13	45,056.01	44,969.63	44,217.35	44,970.96	45,915.50	47,363.81	47,845.51	47,769.04	47,362.22	47,563.19	47,329.69	47,866.34

Table 7: Reserve Requirements of Deposit Money Banks (Millions of Ghana Cedis)

Classification	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Primary Reserve	8,133.04	8,743.38	9,036.83	9,128.26	9,088.24	10,014.56	9,840.55	10,842.66	11,069.29	11,467.38	11,544.37	12,090.35	11,917.69
Domestic	6,098.95	6,465.18	6,681.31	6,622.44	6,758.18	7,498.71	7,312.06	8,059.36	8,178.64	8,536.30	8,324.79	8,850.87	8,884.84
Foreign	2,034.08	2,278.20	2,355.52	2,505.83	2,330.05	2,515.85	2,528.49	2,783.30	2,890.65	2,931.07	3,219.59	3,239.48	3,032.85
Deposits	81,529.50	83,171.92	85,939.56	87,676.05	88,971.65	90,940.05	95,902.87	98,176.19	100,608.55	102,436.74	101,825.77	102,309.73	103,610.12
Domestic	57,483.28	58,419.62	60,743.98	62,382.60	63,585.46	65,309.44	69,601.47	71,738.42	73,936.77	74,847.30	73,685.02	73,630.52	74,468.92
Foreign	24,046.23	24,752.30	25,195.57	25,293.45	25,386.19	25,630.61	26,301.41	26,437.77	26,671.78	27,589.43	28,140.75	28,679.21	29,141.20
Actual Primary Reserve Ratio (%)	7.48	7.77	7.77	7.55	7.60	8.25	7.62	8.21	8.13	8.33	8.18	8.65	8.58

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Table 8: Consolidated Assets and Liabilities of Rural/Community Banks (Millions of Ghana Cedis)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Total Assets	4,861.79	5,109.03	5,129.19	5,240.98	5,379.06	5,674.07	5,878.64	5,958.14	6,170.88	6,130.89	6,327.48	6,408.48	6,445.66
Cash Holdings & Balances with Ba	679.71	811.08	820.79	788.94	806.42	950.99	891.04	1,019.03	870.46	851.95	940.34	886.36	875.93
Bills and Bonds	1,957.68	1,971.54	2,026.58	2,123.11	2,205.89	2,286.09	2,469.62	2,579.24	2,894.45	2,917.55	2,961.26	2,989.84	3,004.69
Loans and Advances	1,494.15	1,578.38	1,545.16	1,599.38	1,633.94	1,706.24	1,771.99	1,644.88	1,688.76	1,648.47	1,715.09	1,804.97	1,850.50
Other Assets	730.26	748.02	736.66	729.54	732.81	730.76	745.99	714.99	717.22	712.91	710.79	727.31	714.54
Total Liabilities	4,861.79	5,109.03	5,129.19	5,240.98	5,379.06	5,674.07	5,878.64	5,958.14	6,170.88	6,130.89	6,327.48	6,408.48	6,445.66
Total Deposits	4,064.12	4,291.96	4,337.51	4,460.58	4,588.27	4,841.05	5,039.93	5,134.71	5,353.11	5,355.61	5,517.88	5,594.33	5,618.04
Shareholders' Funds	429.91	438.19	410.56	400.37	404.13	414.57	404.76	392.91	377.18	355.18	376.88	390.84	391.14
Other Liabilities	367.76	378.88	381.12	380.02	386.66	418.45	433.96	430.53	440.59	420.10	432.72	423.30	436.49
No. of Reporting Banks	144	144	144	144	144	144	144	144	145	145	145	144	144

Table 9: Interest Rates (%) - Domestic Money Banks

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Inter-Bank Weighted Average	13.98	13.90	13.82	13.69	13.63	13.58	13.55	13.55	13.56	13.56	13.56	13.58	13.57
Ghana Reference Rate	15.12	14.77	14.80	14.75	14.74	14.77	14.75	14.76	14.77	14.77	14.77	14.34	14.24
Deposit Rates													
Demand Deposits	2.80	2.80	2.80	2.88	2.88	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63
Savings Deposits	7.55	7.55	7.55	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63
Time Deposits													
1-month	8.13	8.00	8.00	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
3-month	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
6-month	10.50	10.50	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
12-month	12.00	12.00	12.00	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13
24-month	11.90	11.90	11.90	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13
36-month	11.90	11.90	11.90	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13	13.13
Certificates Of Deposit	8.00	8.00	8.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	9.68
Call Money	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
Any other	12.40	12.40	12.40	12.90	12.90	9.10	9.10	9.10	9.10	9.10	9.10	9.00	9.00
Average Lending Rate	22.38	22.11	21.95	21.29	21.37	21.30	21.26	20.95	21.10	20.97	21.02	20.96	20.93

Table 9: (Concluded)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
RANGES													
A. Borrowing Rates (%)													
i. Demand Deposits	0.10-5.50	0.10-5.50	0.10-5.50	0.25-10.00	0.25-10.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00	0.25-5.00
ii. Savings Deposits	0.10-15.00	0.10-15.00	0.10-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00	0.25-15.00
iii. Time Deposits													
1 month	3.75-12.50	3.50-12.50	3.50-12.50	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00	2.80-12.00
3 months	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00
6 months	2.00-19.00	2.00-19.00	2.00-19.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00	2.00-18.00
12 months	2.00-22.00	2.00-22.00	2.00-22.00	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25	2.00-18.25
24 months	7.80-16.00	7.80-16.00	7.80-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00
36 months	7.80-16.00	7.80-16.00	7.80-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00	10.25-16.00
iv. Certificates of Deposit	5.00-11.00	5.00-11.00	5.00-11.00	6.50-14.50	6.50-14.50	6.50-14.50	6.50-14.50	6.50-14.50	6.50-14.50	6.50-14.50	6.50-14.50	6.50-14.50	5.50-13.85
v. Call Money	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00	1.00-16.00
vi. Any other	2.00-22.80	2.00-22.80	2.00-22.80	3.00-22.80	3.00-22.80	3.00-15.20	3.00-15.20	3.00-15.20	3.00-15.20	3.00-15.20	3.00-15.20	3.00-15.00	3.00-15.00
B: Lending Rate (%)	12.77-39.86	12.80-39.86	12.75-39.86	12.74-39.86	12.77-39.86	12.77-39.86	12.77-39.86	12.76-39.86	12.77-39.86	12.77-39.86	12.77-39.86	12.34-39.86	12.24-39.86

Table 10: Money Market Rates (%)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
GOVERNMENT OF GHANA (Period Average)													
91-day Discount Rate	13.57	13.48	13.50	13.48	13.54	13.55	13.57	13.58	13.61	13.61	13.11	12.61	12.41
91-day Interest Rate Equivalent	14.05	13.95	13.97	13.95	14.02	14.02	14.05	14.05	14.08	14.09	13.55	13.02	12.81
182-day Discount Rate	13.32	13.10	13.13	13.13	13.16	13.19	13.18	13.19	13.20	13.21	13.09	12.89	12.72
182-day Interest Rate Equivalent	14.27	14.02	14.05	14.05	14.09	14.12	14.11	14.12	14.13	14.14	14.00	13.78	13.58
364-day Discount Rate	14.36	14.33	14.44	14.43	14.45	14.49	14.52	14.51	14.52	14.50	14.46	14.31	14.15
364-day Interest Rate Equivalent	16.76	16.73	16.87	16.87	16.89	16.95	16.99	16.97	16.98	16.96	16.91	16.70	16.49
2-year Fixed Interest Rate	20.20	18.75	18.75	18.75	18.25	18.25	18.50	18.50	18.50	18.50	17.60	17.60	17.60
3-year fixed Interest Rate	19.00	19.00	18.85	18.85	18.85	19.00	19.00	19.25	19.25	19.25	19.25	17.70	17.70
5-year GOG Bond Interest Rate	21.70	21.70	19.25	19.25	19.25	19.25	19.85	19.85	19.85	19.85	19.85	18.30	18.30
6-year Fixed Rate Note	21.00	21.00	21.00	19.50	19.50	19.50	19.50	19.50	19.50	19.25	19.25	19.25	19.25
7-year GOG Bond Interest Rate	16.25	16.25	16.25	16.25	20.00	20.00	20.00	20.50	20.50	20.50	20.50	20.50	20.50
10-year GOG Bond Interest Rate	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80
15-year Fixed Rate Note	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75
20-year Fixed Rate Note	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
CENTRAL BANK													
Bank of Ghana Bills (End Period)													
14-Day Discount Rates	14.42	14.42	14.42	14.42	14.42	14.42	14.42	14.42	14.42	14.42	14.42	14.42	14.42
14-Day Interest Rate Equivalent	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
56-Day Discount Rates	14.18	14.18	14.18	14.18	14.18	14.18	14.18	14.18	14.18	14.18	14.18	14.18	14.18
56-Day Interest Rate Equivalent	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Monetary Policy Rate	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50

Table 11: Fiscal Position - Narrow (Millions of Ghana Cedis)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
TOTAL RECEIPTS	5,366.38	2,733.50	3,615.16	4,459.30	3,305.00	6,234.59	4,614.19	3,929.03	7,104.26	4,447.11	3,745.93	5,351.68	4,765.28
Customs (CEPS)	647.13	871.48	1,150.05	1,402.87	1,412.54	1,124.11	1,270.10	1,150.87	1,304.18	1,016.46	926.00	1,200.49	1,127.77
Domestic Tax Direct (IRS)	1,827.98	1,047.10	1,568.87	1,697.83	928.28	1,710.59	1,670.35	1,453.79	4,053.43	1,372.70	1,124.09	1,964.45	2,100.98
Domestic Tax Indirect (VAT)	672.57	705.13	610.85	643.18	708.54	858.01	1,124.68	974.05	1,165.86	733.44	644.60	897.31	900.37
Oil Revenue (ABFA)	449.32	0.00	157.96	55.50	81.32	47.35	92.81	131.86	183.49	286.26	0.00	0.00	329.52
Cocoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Divestiture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Tax Receipts	31.93	70.66	127.41	82.29	97.88	67.85	83.92	52.65	178.56	94.68	159.83	64.78	72.93
NHIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue Measures (ESLA-DRL)	115.12	39.13	0.01	250.29	76.43	203.24	236.64	165.81	218.74	190.21	138.25	229.95	233.72
Other Receipts	1,622.34	0.00	0.00	327.35	0.00	2,223.44	135.68	0.00	0.00	753.36	753.16	994.70	0.00
TOTAL PAYMENTS	6,806.97	7,496.75	8,077.62	8,725.68	8,411.03	6,586.33	9,652.87	8,056.48	9,622.05	8,838.49	5,495.78	8,219.21	7,349.55
Interest (Domestic)	848.59	1,603.03	1,407.04	1,820.66	1,572.82	1,790.76	828.56	2,000.14	1,237.25	2,063.94	1,710.34	2,931.15	1,496.32
Interest (External)	784.26	604.20	382.01	330.77	655.79	642.77	728.75	500.33	468.73	288.21	632.68	660.24	731.02
Others	5,174.12	5,289.51	6,288.58	6,574.24	6,182.43	4,152.80	8,095.56	5,556.01	7,916.07	6,486.34	3,152.76	4,627.83	5,122.22
SUMMARY													
Receipts	5,366.38	2,733.50	3,615.16	4,459.30	3,305.00	6,234.59	4,614.19	3,929.03	7,104.26	4,447.11	3,745.93	5,351.68	4,765.28
Payments	6,806.97	7,496.75	8,077.62	8,725.68	8,411.03	6,586.33	9,652.87	8,056.48	9,622.05	8,838.49	5,495.78	8,219.21	7,349.55
Surplus (+)/Deficit (-)	-1,440.59	-4,763.25	-4,462.47	-4,266.37	-5,106.03	-351.73	-5,038.68	-4,127.45	-2,517.79	-4,391.38	-1,749.85	-2,867.54	-2,584.27

Table 11: (Concluded)

	2020															2021				
	Apr	May	Jun	Q2	H1	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Annual	Jan	Feb	Mar	Q1	Apr	
FINANCING	1,440.59	4,763.25	4,462.47	10,666.31	25,674.18	4,266.37	5,106.03	351.73	9,724.14	5,038.68	4,127.45	2,517.79	11,683.92	47,082.24	4,391.38	1,749.85	2,867.54	9,008.76	2,584.27	
Domestic (Net)	1,277.10	5,812.49	5,330.56	12,420.15	19,580.26	4,796.73	5,296.62	2,126.08	12,219.44	5,989.62	5,231.19	3,823.68	15,044.48	46,844.18	4,480.99	2,994.39	4,043.88	11,519.26	-11,916.16	
Banking	1,235.01	6,180.39	4,174.32	11,589.72	15,571.84	2,469.70	3,534.93	1,464.13	7,468.76	2,959.27	4,625.34	293.11	7,877.71	30,918.32	-883.89	1,605.94	2,949.95	3,671.99	-14,015.59	
Bank of Ghana	-30.40	5,204.26	3,660.61	8,834.47	13,245.39	2,737.85	903.90	4,513.78	8,155.53	-389.66	2,205.41	45.72	1,861.47	23,262.38	-804.21	1,231.14	344.52	771.45	-15,964.73	
Deposit Money Banks	1,265.41	976.13	513.71	2,755.25	2,326.46	-268.16	2,631.04	-3,049.65	-686.77	3,348.93	2,419.92	247.39	6,016.25	7,655.94	-79.69	374.80	2,605.43	2,900.54	1,949.14	
Non-bank	42.09	-367.90	1,156.24	830.43	4,008.42	2,327.04	1,761.69	661.95	4,750.68	3,030.35	605.86	3,530.56	7,166.77	15,925.86	5,364.89	1,388.45	1,093.93	7,847.26	2,099.43	
o/w Non-residents	-1,298.13	-979.93	-74.80	-2,352.86	-1,524.26	748.30	34.42	13.88	796.61	921.35	-129.22	1,330.45	2,122.57	1,394.92	3,244.78	1,013.29	-175.35	4,082.71	1,008.89	
Foreign (Net)	-1,040.22	-1,049.24	-868.09	-2,957.55	2,614.74	-530.36	-190.59	-1,774.35	-2,495.30	-950.94	-1,103.74	-1,305.88	-3,360.56	-3,241.12	-89.62	-1,244.54	-1,176.34	-2,510.49	14,500.43	
Total Inflows	0.00	0.00	0.00	0.00	7,656.44	0.00	0.00	0.00	0.00	398.75	0.00	0.00	398.75	8,055.18	0.00	0.00	0.00	0.00	15,795.99	
Inflows (Loan Disbursement)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	398.75	0.00	0.00	398.75	398.75	0.00	0.00	0.00	0.00	0.00	
Inflows (Euro Bonds)	0.00	0.00	0.00	0.00	7,656.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,656.44	0.00	0.00	0.00	0.00	15,795.99	
Loan Repayment	-1,040.22	-1,049.24	-868.09	-2,957.55	-5,041.69	-530.36	-190.59	-1,774.35	-2,495.30	-1,349.68	-1,103.74	-1,305.88	-3,759.31	-11,296.30	-89.62	-1,244.54	-1,176.34	-2,510.49	-1,295.56	
Other Financing (Domestic)	0.00	0.00	0.00	0.00	1,786.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,786.55	0.00	0.00	0.00	0.00	0.00	
Other Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Financing (Sinking & Petroleum Funds)	1,203.72	0.00	0.00	1,203.72	1,692.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,692.63	0.00	0.00	0.00	0.00	0.00	
MEMORANDUM ITEMS																				
GDP at Current Prices (Oil)	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	385,378.03	433,685.66	433,685.66	433,685.66	433,685.66	433,685.66	
GDP at Current Prices (Non-oil)	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	376,332.82	423,080.79	423,080.79	423,080.79	423,080.79	423,080.79	
Budget Balance	-1,440.59	-4,763.25	-4,462.47	-10,666.31	-25,674.18	-4,266.37	-5,106.03	-351.73	-9,724.14	-5,038.68	-4,127.45	-2,517.79	-11,683.92	-47,082.24	-4,391.38	-1,749.85	-2,867.54	-9,008.76	-2,584.27	
(In Percent of GDP)	-0.37	-1.24	-1.15	-2.76	-6.66	-1.11	-1.32	-0.09	-2.52	-1.31	-1.08	-0.66	-3.05	-12.28	-1.01	-0.40	-0.66	-2.08	-0.60	
Domestic Revenue	5,366.38	2,733.50	3,615.16	11,715.03	20,976.73	4,459.30	3,305.00	6,234.59	13,998.89	4,614.19	3,929.03	7,104.26	15,647.48	50,623.10	4,447.11	3,745.93	5,351.68	13,544.72	4,765.28	
Domestic Expenditure	3,825.59	4,922.11	5,753.48	14,501.19	31,066.56	6,110.40	5,927.01	3,524.68	15,562.09	7,212.30	5,181.72	7,319.18	19,713.21	66,341.86	6,265.52	2,664.86	4,423.60	13,353.99	4,972.42	
Net Domestic Financing	1,277.10	5,812.49	5,330.56	12,420.15	19,580.26	4,796.73	5,296.62	2,126.08	12,219.44	5,989.62	5,231.19	3,823.68	15,044.48	46,844.18	4,480.99	2,994.39	4,043.88	11,519.26	-11,916.16	

Table 12: Outstanding Stock of Selected Government Debt Instruments By Holder (Millions of Ghana Cedis)

	2020										2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Short-Term	17,012.1	16,986.6	16,649.8	16,273.7	16,098.1	16,237.6	16,695.3	17,155.1	16,849.6	17,303.9	17,671.9	20,142.6	21,274.9	
Treasury Bill (91-day)	8,061.9	8,240.4	8,756.0	8,503.1	8,815.6	8,872.1	9,125.3	9,509.4	10,024.6	10,291.1	10,358.8	10,849.5	11,164.9	
Deposit Money Banks	1,109.8	1,176.1	1,468.0	1,170.3	1,366.9	1,195.4	1,205.3	1,216.3	1,311.5	1,343.0	1,379.3	1,484.8	1,468.1	
Non-Bank Sector	6,952.1	7,064.3	7,288.1	7,332.8	7,448.7	7,676.7	7,920.1	8,293.2	8,713.0	8,948.1	8,979.6	9,364.7	9,696.7	
Treasury Bill (182-day)	2,943.5	3,018.1	2,933.1	2,781.3	2,852.8	2,869.0	2,870.3	2,801.7	2,854.3	2,844.5	2,991.1	4,188.4	4,328.7	
Deposit Money Banks	492.3	508.5	510.7	516.6	530.3	524.4	447.6	424.2	442.0	429.1	457.3	1,605.3	1,708.0	
Non-Bank Sector	2,451.2	2,509.6	2,422.4	2,264.7	2,322.5	2,344.6	2,422.8	2,377.5	2,412.3	2,415.4	2,533.8	2,583.1	2,620.7	
Treasury Note (364-day)	6,006.7	5,728.1	4,960.6	4,989.3	4,429.7	4,496.5	4,699.6	4,843.9	3,970.7	4,168.3	4,322.0	5,104.8	5,781.3	
Deposit Money Banks	3,956.4	3,708.6	3,053.7	3,047.3	2,442.5	2,471.2	2,535.7	2,693.9	1,794.9	1,827.7	2,063.1	2,522.1	3,118.3	
Non-Bank Sector	2,050.3	2,019.5	1,906.9	1,942.0	1,987.2	2,025.3	2,163.9	2,150.0	2,175.8	2,340.6	2,258.9	2,582.6	2,663.0	
Treasury Note (1-year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Deposit Money Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-Bank Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Medium-Term	47,066.1	49,170.6	50,883.0	53,389.5	57,280.2	54,913.8	60,383.3	63,353.3	64,673.0	67,574.4	68,282.2	69,486.7	77,736.9	
2-Year Fixed Rate Treasury Note	11,788.4	11,903.6	11,923.1	11,908.9	13,610.2	14,032.9	15,631.7	15,406.57	15,830.3	15,052.0	15,563.8	15,622.0	15,497.0	
Deposit Money Banks	6,825.9	6,970.1	6,740.0	6,495.6	8,015.7	8,430.2	9,825.7	9,839.3	10,480.5	9,840.9	10,437.1	10,646.8	10,397.1	
Non-Bank Sector	4,962.5	4,933.5	5,183.1	5,413.3	5,594.5	5,602.6	5,806.0	5,567.3	5,349.8	5,211.1	5,126.7	4,975.1	5,099.9	
2-Year USD Domestic Bond	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Deposit Money Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-Bank Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3-Year Fixed Rate Treasury Note	11,992.2	12,623.9	12,770.1	13,334.5	13,944.1	14,389.3	16,959.4	17,889.9	19,205.3	21,331.4	21,032.3	20,412.2	20,638.4	
Deposit Money Banks	6,194.3	6,398.9	6,547.9	6,694.1	6,995.1	7,846.1	10,051.4	10,552.1	11,085.6	11,723.0	11,903.3	11,904.7	12,524.6	
Non-Bank Sector	5,797.9	6,225.1	6,222.2	6,640.4	6,949.1	6,543.2	6,908.0	7,337.8	8,119.7	9,608.4	9,129.0	8,507.5	8,113.8	
3-Year USD Domestic Bond	2,078.3	2,085.5	2,102.9	2,106.9	2,109.4	2,116.1	2,118.8	2,223.3	2,241.3	2,241.4	2,231.3	2,229.1	2,230.4	
Deposit Money Banks	1,798.0	1,787.7	1,792.0	1,792.5	1,795.5	1,796.0	1,794.1	2,038.2	2,000.5	1,942.8	1,926.7	1,905.0	1,903.1	
Non-Bank Sector	280.3	297.8	311.0	314.4	313.8	320.1	324.7	185.1	240.8	298.6	304.6	324.1	327.3	
3-Year Floating Rate Treasury Note(SADA-UBA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Deposit Money Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-bank sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Note: Holders exclude Bank of Ghana

Table 12: (Concluded)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
5-Year GOG Bond	12,358.8	12,879.5	14,215.2	14,531.4	14,896.1	11,183.3	12,660.4	14,008.1	13,748.4	14,038.0	14,281.2	15,317.5	15,945.4
Deposit Money Banks	7,629.9	7,875.6	8,289.0	8,277.4	8,480.4	4,654.6	5,150.6	6,182.8	5,788.4	6,122.2	5,878.3	6,324.8	6,952.6
Non-Bank Sector	4,728.8	5,003.9	5,926.2	6,254.1	6,415.7	6,528.7	7,509.7	7,825.4	7,960.0	7,915.8	8,402.9	8,992.7	8,992.9
5-Year Golden Jubilee Bond	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit Money Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Bank Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6-Year GOG Bond	1,774.5	2,113.0	2,156.9	2,515.5	2,515.5	2,723.3	2,260.0	2,428.4	2,427.4	3,817.3	3,850.5	3,801.3	3,785.5
Deposit Money Banks	839.5	1,061.1	1,092.1	1,195.2	1,181.5	1,333.9	852.8	981.3	977.5	1,770.6	1,441.5	1,310.2	1,282.6
Non-Bank Sector	934.9	1,051.9	1,064.7	1,320.3	1,334.0	1,389.4	1,407.2	1,447.1	1,449.9	2,046.7	2,409.0	2,491.2	2,502.9
7-Year GOG Bond	3,463.9	3,456.4	3,545.4	3,656.1	3,042.5	3,128.2	3,244.8	3,627.4	3,553.0	3,569.2	3,575.0	3,552.6	3,629.7
Deposit Money Banks	2,276.3	2,231.8	2,368.8	2,438.2	1,796.6	1,814.9	1,778.9	1,489.6	1,369.1	1,420.6	1,344.5	1,304.8	1,326.4
Non-Bank Sector	1,187.6	1,224.6	1,176.6	1,217.9	1,245.9	1,313.2	1,465.9	2,137.8	2,183.9	2,148.6	2,230.6	2,247.8	2,303.3
10-Year GOG Bond	3,610.1	4,108.8	4,169.3	5,336.2	7,162.4	7,340.7	7,508.2	7,769.6	7,667.3	7,525.1	7,748.0	8,552.0	8,638.6
Deposit Money Banks	508.4	663.3	722.5	1,376.1	2,899.3	2,910.2	2,888.3	3,372.8	3,214.4	3,000.5	3,184.9	3,873.4	3,753.9
Non-Bank Sector	3,101.8	3,445.4	3,446.8	3,960.1	4,263.1	4,430.5	4,619.9	4,396.84	4,452.9	4,524.6	4,563.1	4,678.7	4,884.7
Long-Term	8,770.6	8,744.7	8,695.2	8,794.1	8,799.1	7,204.1	7,167.2	6,829.0	6,742.0	6,768.5	6,819.3	8,110.3	6,267.6
15-Year GOG Bond	4,726.2	4,726.9	4,836.1	4,935.0	4,940.0	5,226.6	5,189.7	4,846.5	4,766.7	4,806.7	4,841.3	5,909.0	3,686.2
Deposit Money Banks	3,002.9	3,012.0	3,322.5	3,310.0	3,287.6	3,300.4	3,324.6	2,893.6	2,784.9	2,824.1	2,825.3	3,648.0	2,581.4
Non-Bank Sector	1,723.4	1,714.9	1,513.5	1,625.0	1,652.4	1,926.2	1,865.1	1,952.9	1,981.7	1,982.5	2,016.1	2,261.0	932.7
20-Year GOG Bond	152.1	152.1	152.1	152.1	152.0	155.0	155.0	160.0	311.5	298.1	314.2	537.5	186.8
Deposit Money Banks	65.3	65.3	70.0	66.9	67.1	66.6	65.4	68.4	141.8	75.0	76.1	124.0	745.9
Non-Bank Sector	86.8	86.8	82.0	85.1	85.0	88.4	89.6	91.6	169.7	223.1	238.1	413.5	171.6
TOR Bond	228.8	228.8	228.8	228.8	228.8	171.6	171.6	171.6	171.6	171.6	171.6	171.6	171.6
Deposit Money Banks	228.8	228.8	228.8	228.8	228.8	171.6	171.6	171.6	171.6	171.6	171.6	171.6	1,492.2
Government Stocks	3,663.5	3,637.0	3,478.3	3,478.3	3,478.3	1,650.9	1,650.9	1,650.9	1,492.2	1,492.2	1,492.2	1,492.2	1,491.3
Deposit Money Banks	1,711.4	1,711.4	1,601.3	1,601.3	1,601.3	1,601.3	1,601.3	1,601.3	1,491.3	1,491.3	1,491.3	1,491.3	0.9
Non-Bank Sector	1,952.2	1,925.6	1,877.0	1,877.0	1,877.0	49.6	49.6	49.6	0.9	0.9	0.9	0.9	100,504.0
SUMMARY	72,848.9	74,901.9	76,228.0	78,457.3	82,177.4	78,355.6	84,245.8	87,337.4	88,264.5	91,646.8	92,773.4	97,739.6	100,504.0
Deposit Money Banks	36,639.1	37,399.0	37,807.5	38,210.3	40,688.5	38,116.9	41,693.3	43,525.2	43,054.2	43,982.4	44,580.2	48,316.7	49,970.5
Non-Bank Sector	36,209.7	37,502.8	38,420.5	40,247.0	41,488.9	40,238.7	42,552.5	43,812.1	45,210.3	47,664.4	48,193.2	49,422.9	50,533.5

Note: Holders exclude Bank of Ghana

Table 13a: Holders of Domestic Debt (Millions of Ghana Cedis)

HOLDERS	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
A. Banking Sector	53,779.70	60,202.61	60,605.61	61,026.91	63,639.90	69,342.45	75,344.20	77,065.98	77,812.61	78,777.51	79,315.95	83,137.27	84,675.65
Bank of Ghana	17,140.57	22,803.58	22,798.11	22,816.61	22,951.37	31,225.60	33,650.88	33,540.76	34,758.38	34,795.10	34,735.77	34,820.58	34,705.13
Deposit Money Banks (DMBs)	36,639.13	37,399.04	37,807.49	38,210.31	40,688.52	38,116.85	41,693.32	43,525.22	43,054.23	43,982.41	44,580.18	48,316.70	49,970.52
B. Non-Bank Sector	34,382.37	35,675.47	36,593.15	38,419.65	39,661.50	40,238.72	42,552.47	43,812.14	45,210.32	47,664.42	48,193.23	49,422.92	50,533.49
SSNIT	214.37	192.77	612.12	530.24	516.65	395.72	426.45	366.04	662.22	665.15	544.68	474.51	494.56
Insurance Companies	631.84	665.92	678.26	695.34	714.12	740.72	775.46	782.00	858.21	866.33	867.55	913.95	907.35
NPRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Holders	33,536.16	34,816.78	35,302.77	37,194.07	38,430.73	39,102.28	41,350.51	42,664.06	43,689.84	46,132.93	46,781.00	48,034.45	49,131.58
<i>Rural Banks</i>	863.35	863.71	924.80	978.28	1,043.23	1,088.12	1,250.73	1,528.99	1,689.02	1,768.98	1,832.22	1,831.27	1,840.02
<i>Firms & Institutions</i>	22,380.77	23,659.17	23,723.51	24,969.96	25,850.82	26,105.96	27,604.06	28,460.56	29,864.02	31,827.69	32,060.70	32,751.05	33,402.26
<i>Individuals</i>	10,292.03	10,293.90	10,654.46	11,245.82	11,536.68	11,908.20	12,495.72	12,674.51	12,136.80	12,536.27	12,888.07	13,452.13	13,889.30
C. Foreign Sector (Non-Residents)	25,822.73	24,842.81	24,768.00	25,516.30	25,550.73	25,564.61	26,485.96	26,356.74	27,687.18	30,931.96	31,945.25	31,970.07	32,978.96
TOTAL (A+B+C)	113,984.81	120,720.89	121,966.76	124,962.86	128,852.12	135,145.78	144,382.62	147,234.86	150,710.11	157,373.89	159,454.42	164,530.26	168,188.10

Note: Domestic Debt excludes other Standard Loans

Table 13b: Structure of Domestic Debt (Millions of Ghana Cedis)

STRUCTURE	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
A. Short-Term Instruments	17,035.40	16,995.05	16,659.67	16,416.71	16,171.93	16,286.95	16,725.54	17,166.99	16,861.02	17,530.93	18,088.69	20,666.88	21,680.78
91-Day Treasury Bill	8,079.86	8,243.46	8,760.19	8,640.41	8,885.34	8,877.52	9,133.10	9,516.64	10,030.72	10,303.35	10,427.96	10,877.48	11,188.84
182-Day Treasury Bill	2,945.17	3,019.59	2,935.30	2,783.62	2,854.04	2,892.18	2,871.77	2,803.63	2,856.51	2,867.16	2,994.82	4,212.42	4,350.80
364-Day Treasury Bill	6,010.37	5,731.99	4,964.18	4,992.67	4,432.55	4,517.25	4,720.66	4,846.72	3,973.79	4,360.42	4,665.91	5,576.98	6,141.13
1-Year Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short-Term Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Medium-Term Instruments	67,376.18	68,652.62	70,343.93	73,632.66	77,873.36	79,393.55	85,747.83	87,758.61	90,385.69	96,429.23	98,058.66	100,303.55	102,231.24
2-Year Floating Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-Year Fixed Treasury Note	11,998.01	12,160.66	12,160.66	12,164.95	13,902.95	15,752.76	17,467.92	17,151.58	17,441.50	16,867.06	18,506.57	19,063.32	19,063.32
2-year USD Domestic Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year GGILBS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Floating Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Fixed Treasury Note	15,885.16	16,297.52	15,725.86	16,361.22	17,467.49	20,725.62	23,730.17	25,006.11	27,342.73	30,329.80	30,329.80	30,238.43	30,950.47
3-Year USD Domestic Bond	2,081.25	2,088.42	2,105.91	2,109.92	2,112.37	2,119.13	2,121.77	2,223.29	2,241.30	2,241.38	2,231.30	2,229.09	2,230.41
3-Year Stock (SBG)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3-Year Stock (SSNIT)	123.86	97.31	48.66	48.66	48.66	48.66	48.66	48.66	0.00	0.00	0.00	0.00	0.00
3-Year Floating Treasury Note (SADA-UBA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5-Year GOG Bond	21,016.97	21,228.00	23,478.25	24,213.56	24,555.01	20,693.94	22,197.27	22,468.43	22,499.62	23,045.72	23,045.72	23,820.95	24,654.37
5-Year Golden Jubilee Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6-Year GOG Bond	2,135.91	2,242.93	2,286.81	2,645.46	2,645.46	2,853.32	2,870.62	2,870.62	2,870.62	5,754.36	5,754.36	5,929.31	5,929.31
7-Year GOG Bond	5,319.90	5,319.90	5,319.90	5,576.70	4,829.23	4,887.92	4,999.21	5,388.15	5,388.15	5,589.14	5,589.14	5,620.69	5,620.69
10-Year GOG Bond	8,815.12	9,217.88	9,217.88	10,512.20	12,312.20	12,312.20	12,312.20	12,601.77	12,601.77	12,601.77	12,601.77	13,401.77	13,782.67
C. Long-Term Instruments	29,573.23	35,073.23	34,963.16	34,913.49	34,806.83	39,465.28	41,909.25	42,309.25	43,463.40	43,413.74	43,307.07	43,559.84	44,276.09
15-Year GOG Bond	14,883.32	14,883.32	14,883.32	14,833.65	14,726.98	14,942.64	14,942.64	15,342.64	15,342.64	15,292.97	15,186.31	15,239.07	15,555.11
20-Year GOG Bond	162.13	162.13	162.13	162.13	162.13	162.13	162.13	162.13	338.60	338.60	338.60	538.60	938.81
Long-Term Government Stocks	13,748.44	19,248.44	19,138.37	19,138.37	19,138.37	23,638.37	26,082.35	26,082.35	27,060.03	27,060.03	27,060.03	27,060.03	27,060.03
GOG Petroleum Finance Bond	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02	80.02
TOR Bonds	228.80	228.80	228.80	228.80	228.80	171.60	171.60	171.60	171.60	171.60	171.60	171.60	171.60
National Pension Regulatory Authority (NPRA) St	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telekom Malasia Stock	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46	109.46
Revaluation Stock	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06	361.06
Other Government Stocks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (A+B+C)	113,984.81	120,720.89	121,966.76	124,962.86	128,852.12	135,145.78	144,382.62	147,234.86	150,710.11	157,373.89	159,454.42	164,530.26	168,188.10

Note: Domestic Debt excludes other Standard Loans

Table 14: International Reserves of Bank of Ghana (Millions of US Dollars)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
A. Net Foreign Assets	4,896.57	4,401.81	3,782.99	3,453.11	3,173.23	3,079.36	3,239.84	2,799.37	2,642.02	2,975.37	2,868.86	2,228.84	4,888.17
B. Net International Reserves	6,295.47	5,805.19	5,191.91	4,869.01	4,591.88	4,516.22	4,678.29	4,240.76	4,559.49	4,886.34	4,778.65	4,129.56	6,795.39
C. Gross Reserves (excl Oil Funds, Encumbered Assets)	8,717.62	8,230.41	7,587.44	7,239.57	6,963.97	6,866.34	7,016.96	6,606.22	6,961.79	7,172.76	7,035.02	6,621.79	9,276.61
C1. Gross International Reserves	10,286.34	9,802.17	9,171.36	8,828.48	8,561.92	8,469.17	8,627.38	8,191.72	8,624.38	8,835.05	8,719.65	8,306.41	10,990.25
D. Short-Term Assets	8,729.83	8,244.08	7,601.32	7,250.56	6,973.55	6,897.94	7,048.44	6,610.98	6,935.17	7,145.08	7,005.68	6,594.10	9,248.05
Gold	299.94	301.69	301.69	301.69	301.69	301.69	301.69	301.69	376.25	375.66	375.66	375.66	375.66
Holdings of SDRs	8.01	7.77	32.02	4.42	4.41	53.62	42.09	42.43	25.86	25.61	22.79	10.50	1.25
Others	8,421.88	7,934.62	7,267.61	6,944.44	6,667.45	6,542.63	6,704.66	6,266.86	6,533.05	6,743.81	6,607.24	6,207.94	8,871.14
E. Long-Term Assets	75.95	75.00	74.81	77.45	78.86	56.83	56.95	58.74	90.42	91.19	92.84	91.19	92.07
Other Foreign Assets	20.15	20.26	20.26	20.25	20.25	0.06	0.06	0.06	30.76	31.10	31.10	31.10	31.10
Investments	55.80	54.74	54.56	57.20	58.61	56.77	56.89	58.68	59.66	60.09	61.74	60.09	60.97
F. Foreign Liabilities	5,425.57	5,403.76	5,315.67	5,315.46	5,265.54	5,293.01	5,285.23	5,317.25	5,770.44	5,698.58	5,697.29	5,934.31	5,920.46
G. Short-Term	3,157.34	3,177.45	3,162.91	3,135.06	3,135.19	3,135.66	3,124.09	3,124.17	3,625.00	3,512.73	3,481.04	3,718.53	3,706.66
IMF:	1,912.01	1,925.18	1,910.55	1,883.11	1,883.28	1,883.94	1,872.40	1,872.51	1,865.68	1,861.35	1,829.60	1,816.95	1,805.09
Others	1,245.33	1,252.27	1,252.36	1,251.95	1,251.91	1,251.72	1,251.69	1,251.67	1,759.32	1,651.38	1,651.44	1,901.57	1,901.56
H. Other Foreign Liabilities to Int. Institutions	1,063.42	1,047.87	1,033.00	1,033.00	1,033.00	1,033.00	1,033.00	1,033.00	1,037.68	1,033.00	1,033.00	1,033.00	1,033.00
I. SDR Allocation	441.87	445.39	450.74	460.36	464.51	460.70	462.41	467.14	474.89	469.17	469.64	458.92	466.30
J. Foreign Currency Deposits	762.94	733.05	669.02	687.04	632.84	663.65	665.73	692.94	632.86	683.68	713.62	723.86	714.50
K. Net Payment agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L. Encumbered accounts (Collateralised L/Cs and Pledged Assets)	841.56	842.11	842.19	841.95	841.96	842.39	842.39	817.47	817.80	817.50	817.51	817.50	817.51
o/w cash collateral	88.16	88.68	88.69	88.44	88.44	88.44	88.44	63.50	63.79	63.50	63.50	63.50	63.50
M. Ghana Petroleum & Stabilisation Fund	727.15	729.66	741.72	746.96	755.98	760.45	768.04	768.04	844.78	844.78	867.12	867.12	896.13

Table 15: Merchandise Trade Flows (Millions of US Dollars)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Merchandise Exports (f.o.b)	1,249.01	1,079.15	1,177.81	1,051.48	1,182.25	1,168.99	1,218.87	1,155.78	1,298.16	1,357.90	1,238.54	1,348.96	1,241.36
Cocoa Beans	119.78	110.05	66.44	22.10	10.36	2.47	21.46	160.86	226.93	285.55	246.64	223.21	186.46
Gold	587.91	568.87	552.01	524.29	625.51	672.38	724.68	530.70	538.84	507.62	423.57	446.73	430.28
Timber Products	6.07	6.43	7.67	12.78	13.14	16.85	12.73	12.87	15.95	13.85	14.22	9.93	6.07
Crude oil	226.56	162.94	241.82	208.38	298.94	277.27	201.72	211.80	291.23	268.01	242.20	326.00	313.33
Other Exports	308.69	230.87	309.85	283.93	234.30	200.02	258.28	239.55	225.21	282.88	311.92	343.10	305.22
Merchandise Imports (f.o.b)	1,091.77	1,010.77	1,247.02	932.91	948.21	970.65	1,089.04	1,191.33	905.88	1,134.27	1,025.80	1,164.28	1,083.06
Non-Oil	972.83	883.74	1,126.85	769.50	824.35	834.18	873.28	1,021.91	741.01	921.34	902.37	969.54	873.77
Oil & Gas	118.94	127.03	120.17	163.40	123.85	136.47	215.76	169.43	164.88	212.92	123.43	194.74	209.29
Trade Balance	157.24	68.38	-69.21	118.58	234.04	198.34	129.83	-35.55	392.27	223.64	212.74	184.68	158.30

Table 16(ai): Crude Oil and Petroleum Products Imports (f.o.b) by Value (Millions of US Dollars)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Crude Oil	28.50	33.09	2.47	0.00	0.00	1.56	66.94	14.16	1.42	n.a	n.a	n.a	n.a
Premium	30.94	34.20	45.33	55.83	35.18	29.45	40.83	82.07	59.86	92.87	38.56	74.55	82.19
Gas Oil	31.97	30.93	44.01	68.30	62.57	73.14	78.01	43.05	73.29	72.61	61.91	81.27	89.60
LPG	4.64	2.98	3.70	6.57	8.39	6.17	8.25	8.53	5.14	11.68	5.83	11.36	12.52
Aviation Fuel	1.24	0.00	0.00	12.02	0.00	3.61	3.49	0.00	4.32	14.00	0.00	5.90	6.51
Gas (West Africa)	15.17	17.55	16.35	15.83	13.95	13.61	13.74	14.11	15.55	14.21	10.85	13.41	14.08
Other Fuels	6.49	8.29	8.31	4.85	3.77	8.93	4.50	7.51	5.28	7.55	6.29	8.26	4.40
Total	118.94	127.03	120.17	163.40	123.85	136.47	215.76	169.43	164.88	212.92	123.43	194.74	209.29

Table 16(aii): Crude Oil and Petroleum Products Imports (c.i.f) by Value (Millions of US Dollars)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Crude Oil	29.19	33.89	2.53	0.00	0.00	1.59	68.55	14.50	1.46	n.a	n.a	n.a	n.a
Premium	31.68	35.02	46.42	57.17	36.02	30.16	41.81	84.04	61.30	95.09	39.48	76.33	84.16
Gas Oil	32.73	31.67	45.07	69.94	64.07	74.89	79.88	44.09	75.05	74.36	63.40	83.22	91.75
LPG	4.75	3.05	3.79	6.73	8.59	6.32	8.45	8.73	5.26	11.96	5.97	11.63	12.82
Aviation Fuel	1.27	0.00	0.00	12.31	0.00	3.69	3.57	0.00	4.43	14.34	0.00	6.04	6.66
Gas (West Africa)	15.54	17.97	16.75	16.21	14.28	13.94	14.07	14.45	15.93	14.55	11.11	13.73	14.41
Other Fuels	6.64	8.49	8.51	4.97	3.86	9.14	4.61	7.69	5.41	7.73	6.44	8.46	4.51
Total	121.80	130.08	123.05	167.32	126.83	139.74	220.94	173.49	168.83	218.03	126.39	199.41	214.31

Note: Crude oil import data for Q1:2021 is currently unavailable.

Source: Tema Oil Refinery, National Petroleum Authority and Volta River Authority (VRA)

Table 16(bi): Crude Oil and Petroleum Products Imports by Volume

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Crude oil (bbl)	1,070,465	1,043,399	74,352	0	0	37,143	1,618,539	321,876	28,354	n.a	n.a	n.a	n.a
Premium (MT)	152,847	182,468	146,363	146,783	90,291	73,589	102,877	222,114	149,552	205,405	75,150	123,647	129,830
Gas oil (MT)	107,827	137,201	154,025	193,647	168,463	207,627	240,899	130,607	192,968	170,740	133,485	153,957	161,655
LPG (MT)	31,145	18,401	15,141	20,294	27,461	18,930	21,880	22,106	13,139	26,116	12,121	21,667	22,751
Aviation Fuel (MT)	5,080	0	0	35,683	0	10,930	10,930	0	10,983	31,290	n.a	10,833	11,375
Gas (MMBTu)	2,063,042	2,393,647	2,228,654	2,252,724	1,977,587	1,928,421	1,948,502	1,999,754	2,099,742	1,929,188	1,461,279	1,816,616	1,907,446

Table 16(bii): Crude Oil Imports by Importer and Value (Millions of US Dollars)

	2020								
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
TOR	28.35	31.11	0.00	0.00	0.00	0.00	66.51	14.16	0.00
VRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PLATON	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CENIT & VITOL/ADINKRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CENPOWER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AKWAABA	0.15	0.00	0.00	0.00	0.00	0.00	0.43	0.00	1.42
AKSA	0.00	1.99	2.47	0.00	0.00	1.56	0.00	0.00	0.00
TOTAL	28.50	33.09	2.47	0.00	0.00	1.56	66.94	14.16	1.42

Note : Crude oil import data for Q1:2021 is currently unavailable.

Source : Tema Oil Refinery, National Petroleum Authority and Volta River Authority (VRA)

Table 17: Commodity Prices

	COCOA LIFFE (£)/tonne	COCOA CSCE (US\$)/tonne	GOLD US\$/fine oz	DIAMOND US\$/carats	BAUXITE US\$/tonne	MANGANESE US\$/tonne	CRUDE OIL US\$/barrel
2019							
Jan	1,688.86	2,318.19	1,292.09	33.96	32.00	71.36	60.23
Feb	1,706.30	2,273.84	1,319.95	29.58	32.00	71.61	64.50
Mar	1,665.05	2,202.48	1,300.72	13.09	32.00	71.05	67.05
Apr	1,776.25	2,370.43	1,286.24	31.70	32.00	72.22	71.66
May	1,752.77	2,365.77	1,283.37	27.77	32.00	71.83	70.30
Jun	1,821.25	2,467.10	1,359.68	-	32.00	71.90	63.05
Jul	1,848.83	2,456.86	1,414.66	10.49	32.00	71.68	64.19
Aug	1,748.29	2,238.59	1,501.01	16.33	32.00	71.81	59.47
Sep	1,810.15	2,375.80	1,508.42	-	32.00	69.72	62.29
Oct	1,864.86	2,474.13	1,494.31	-	32.00	65.20	59.63
Nov	1,896.90	2,589.55	1,471.15	-	32.00	64.65	62.71
Dec	1,805.60	2,518.38	1,481.33	-	32.00	74.36	65.17
2020							
Jan	1,922.50	2,673.09	1,560.74	884.38	32.00	-	63.67
Feb	2,003.60	2,825.90	1,596.81	29.17	32.00	-	55.53
Mar	1,855.73	2,407.05	1,590.59	29.74	32.00	-	33.73
Apr	1,836.05	2,324.29	1,681.01	-	32.00	-	26.63
May	1,944.32	2,402.90	1,716.82	-	29.00	65.35	32.11
Jun	1,759.09	2,324.82	1,734.69	18.05	29.00	57.98	40.77
Jul	1,574.43	2,206.77	1,843.17	-	29.00	69.45	43.24
Aug	1,691.30	2,482.14	1,971.07	-	29.00	62.80	45.04
Sep	1,828.82	2,596.38	1,924.47	22.16	29.00	59.20	41.87
Oct	1,678.82	2,423.55	1,901.68	-	29.00	58.39	41.36
Nov	1,707.67	2,509.38	1,867.87	-	29.00	58.50	43.98
Dec	1,734.33	2,581.32	1,857.19	-	29.00	53.36	50.23
2021							
Jan	1,717.90	2,523.95	1,867.04	28.40	29.00	49.28	55.33
Feb	1,708.70	2,508.84	1,810.34	31.71	29.00	-	62.27
Mar	1,751.96	2,520.78	1,722.49	27.90	29.00	55.38	65.84
Apr	1,637.25	2,419.48	1,759.21	-	29.00	53.39	65.33

Note:

Cocoa, Gold and Crude Oil prices are International Prices whereas Diamond, Bauxite and Manganese are Realized Prices

Source: Reuters & Mining Companies in Ghana

LIFFE: London International Futures and Funds Exchange.

CSCC: Coffee, Sugar and Cocoa Exchange

Table 18: Foreign Exchange Rates (GHC per Foreign Currency) - End Period & Period Average (Indicative)

		Interbank Market										Forex Bureaux Market					
		US Dollar		Pound Sterling		Euro		Swiss Franc		Japanese Yen		US Dollar		Pound Sterling		Euro	
Year /	End	Period	End	Period	End	Period	End	Period	End	Period	End	Period	End	Period	End	Period	
Month	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	
2019																	
Jan	4.9506	4.8947	6.5121	6.3142	5.6824	5.5868	4.9899	4.9433	0.0455	0.0449	5.0084	4.9859	6.4306	6.3053	5.6578	5.6095	
Feb	5.1752	5.0162	6.8704	6.5237	5.8799	5.6913	5.1787	5.0067	0.0465	0.0454	5.3461	5.1394	6.7478	6.5587	5.8228	5.7208	
Mar	5.0834	5.1797	6.6166	6.8237	5.7084	5.8537	5.1008	5.1789	0.0459	0.0466	5.2156	5.3612	6.8350	6.9602	5.7556	5.9212	
Apr	5.0881	5.0864	6.6297	6.6290	5.7002	5.7146	4.9895	5.0485	0.0457	0.0456	5.2056	5.2215	6.7150	6.7953	5.7984	5.7965	
May	5.2011	5.1083	6.5641	6.5582	5.7974	5.7162	5.1753	5.0590	0.0479	0.0464	5.3455	5.2513	6.7514	6.7183	5.8859	5.8170	
Jun	5.2590	5.2402	6.6787	6.6423	5.9832	5.9207	5.3889	5.3059	0.0488	0.0485	5.4309	5.3850	6.8268	6.7724	6.0396	5.9573	
Jul	5.2570	5.2560	6.4267	6.5537	5.8529	5.8943	5.3071	5.3198	0.0485	0.0486	5.3755	5.3940	6.5446	6.7475	5.8964	5.9823	
Aug	5.2814	5.2701	6.4296	6.4071	5.8095	5.8587	5.3391	5.3783	0.0498	0.0496	5.4669	5.4223	6.6428	6.5551	6.0023	5.9493	
Sep	5.3161	5.3067	6.5412	6.5554	5.7956	5.8424	5.3300	5.3578	0.0492	0.0494	5.5182	5.5127	6.7355	6.7227	5.9900	6.0295	
Oct	5.3372	5.3235	6.9010	6.7345	5.9445	5.8847	5.4039	5.3599	0.0494	0.0492	5.5182	5.4904	7.0037	6.8021	6.0450	5.9660	
Nov	5.5254	5.3888	7.1322	6.9414	6.0785	5.9529	5.5194	5.4237	0.0505	0.0495	5.6264	5.5709	7.1886	7.0949	6.1573	6.1023	
Dec	5.5337	5.5377	7.3164	7.2610	6.2114	6.1564	5.7236	5.6366	0.0510	0.0508	5.7582	5.7306	7.3873	7.3978	6.3359	6.2917	
2020																	
Jan	5.4650	5.5274	7.1924	7.2203	6.0476	6.1303	5.6584	5.6978	0.0503	0.0506	5.6150	5.7250	7.1978	7.3591	6.0650	6.2705	
Feb	5.2949	5.3194	6.7881	6.8954	5.8048	5.8017	5.4789	5.4468	0.0490	0.0483	5.4209	5.4405	6.9537	6.9979	5.8646	5.9221	
Mar	5.4423	5.3566	6.7583	6.6141	5.9752	5.9122	5.6345	5.5801	0.0505	0.0497	5.7709	5.5775	6.7300	6.8873	6.1164	6.0699	
Apr	5.6010	5.5153	7.0584	6.8451	6.1276	5.9944	5.7949	5.6838	0.0523	0.0512	5.8600	5.8241	6.8950	6.8499	6.1873	6.1593	
May	5.6203	5.6109	6.9186	6.9000	6.2406	6.1156	5.8415	5.7848	0.0522	0.0523	5.9436	5.8907	7.1000	6.9952	6.3150	6.2572	
Jun	5.6674	5.6427	7.0038	7.0660	6.3613	6.3529	5.9795	5.9296	0.0526	0.0524	5.8664	5.9219	7.1837	7.1787	6.4400	6.3917	
Jul	5.6782	5.6724	7.4050	7.1854	6.6944	6.4999	6.2255	6.0702	0.0541	0.0531	5.8295	5.8430	7.2905	7.2184	6.5459	6.4662	
Aug	5.6848	5.6815	7.5997	7.4652	6.7916	6.7248	6.3029	6.2446	0.0537	0.0536	5.8268	5.8083	7.5350	7.4458	6.7505	6.6973	
Sep	5.7027	5.6971	7.3585	7.3846	6.6786	6.7155	6.1839	6.2264	0.0541	0.0539	5.8264	5.8245	7.4205	7.5151	6.7332	6.7747	
Oct	5.7100	5.7054	7.3913	7.4075	6.6703	6.7207	6.2356	6.2546	0.0546	0.0542	5.8673	5.8423	7.5641	7.4925	6.8541	6.7879	
Nov	5.7139	5.7120	7.6426	7.5457	6.8559	6.7605	6.3238	6.2700	0.0549	0.0547	5.9073	5.8856	7.7682	7.6570	6.9446	6.8879	
Dec	5.7602	5.7209	7.8742	7.6876	7.0643	6.9655	6.5368	6.4413	0.0559	0.0551	5.9086	5.9283	7.8655	7.8322	7.0982	7.0266	
2021																	
Jan	5.7604	5.7608	7.8996	7.8542	6.9929	7.0048	6.4785	6.4936	0.0550	0.0555	5.8623	5.8959	7.9059	7.8953	7.0677	7.0973	
Feb	5.7374	5.7575	7.9945	7.9828	6.9545	6.9630	6.3300	6.4139	0.0539	0.0546	5.8059	5.8314	7.9695	7.9230	6.9967	7.0164	
Mar	5.7288	5.7275	7.8717	7.9365	6.7122	6.8143	6.0799	6.1603	0.0519	0.0527	5.7700	5.7592	7.8882	7.8850	6.8164	6.8533	
Apr	5.7322	5.7308	7.9222	7.9329	6.8958	6.8675	6.2778	6.2285	0.0525	0.0526	5.7836	5.7775	7.9236	7.8953	6.8700	6.8411	

Table 19: National Consumer Price Index and Inflation Rates by COICOP Group (2018 Average = 100)

	2020									2021			
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
OVERALL INDEX	116.6	118.6	119.8	120.5	120.0	119.8	120.1	120.4	121.5	122.7	123.6	124.7	126.6
Food and Non-Alcoholic Beverages Group	120.2	122.9	123.0	123.0	121.7	121.0	121.2	121.5	123.4	124.8	124.8	125.1	127.9
Non-Food Group	113.9	115.4	117.4	118.5	118.8	118.9	119.2	119.6	120.1	121.0	122.7	124.4	125.5
Alcoholic Beverages, Tobacco and Narcotics	125.5	121.0	122.2	122.4	124.0	123.6	123.8	124.2	125.4	127.1	127.9	128.2	129.3
Clothing and Footwear	116.4	114.0	114.7	115.1	115.6	116.0	116.3	116.8	117.5	118.3	119.0	119.3	121.2
Housing and Utilities	125.1	127.5	134.3	135.0	135.1	134.7	135.1	136.3	137.4	138.3	143.8	151.1	152.7
Furnishings, Household Equipment, etc	105.5	109.8	110.3	110.6	111.0	111.3	111.8	112.0	112.4	112.6	113.4	113.7	114.6
Health	107.6	110.6	113.2	113.4	113.7	115.7	115.7	113.9	116.1	117.4	117.9	118.5	119.9
Transport	124.5	115.5	117.4	122.0	122.1	122.5	122.9	123.2	123.3	124.7	125.6	126.3	127.4
Information and Communications	109.0	107.9	108.3	108.6	108.7	109.7	109.9	109.8	110.0	110.7	112.5	112.7	113.3
Recreation and Culture	118.3	112.1	112.1	112.2	110.7	110.5	111.1	111.4	111.3	112.8	114.2	114.4	116.0
Education	100.1	108.0	108.0	108.0	108.1	107.5	107.7	107.7	107.7	107.9	108.0	108.0	108.6
Hotels, Cafés and Restaurants	112.1	108.5	110.5	110.5	111.5	112.8	112.9	113.0	113.1	113.5	113.5	114.4	115.0
Insurance and Financial Services	100.0	100.8	104.1	103.3	103.3	103.3	103.3	103.3	104.1	104.1	108.2	108.7	109.8
Personal Care, Social Prot., Misc. Gds and Ser.	105.5	112.3	112.7	113.1	113.5	113.0	113.3	113.6	114.0	114.8	115.7	116.1	117.0
YEAR-ON-YEAR INFLATION RATE (%)													
Headline Inflation	10.6	11.3	11.2	11.4	10.5	10.4	10.1	9.8	10.4	9.9	10.3	10.3	8.5
Food Inflation	14.4	15.1	13.8	13.7	11.4	11.2	12.6	11.7	14.1	12.8	12.3	10.8	6.5
Non-Food Inflation	7.7	8.4	9.2	9.7	9.9	9.8	8.3	8.3	7.7	7.7	8.8	10.0	10.2
Monthly Change	3.2	1.7	1.0	0.5	-0.4	-0.2	0.2	0.3	0.9	0.9	0.8	0.9	1.5
MEASURES OF CORE INFLATION (%)													
Core 1: Inflation excl Energy and Utility	11.1	12.0	11.9	12.1	11.1	11.0	10.7	10.2	10.9	10.1	10.4	10.9	8.6
Core 2: Inflation excl Energy and Utility and Volatile Food Items	8.4	9.3	9.8	10.0	9.8	10.1	8.6	8.5	8.2	8.4	9.1	10.4	9.9
Core 3: Inflation excl Energy and Utility Volatile Food Items & Transportation	10.9	12.0	11.8	11.7	10.7	10.5	10.9	10.3	11.2	10.3	10.7	11.1	8.6
Core 4: Inflation excl All Food Items, Energy & Utility	8.3	9.2	10.0	10.5	10.7	10.6	9.0	8.9	8.3	8.1	9.1	10.7	10.4

Source : Ghana Statistical Service (GSS)

Table 20a: Gross Domestic Product rebased in 2013 Constant Prices (Production Approach): Millions of Ghana Cedis

	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	25,355.9	25,584.2	26,110.5	26,824.1	28,491.0	29,880.1	31,271.1	33,583.1
Crops	18,521.4	19,035.4	19,355.4	19,787.9	21,206.8	22,446.9	23,635.6	25,702.9
<i>o.w. Cocoa</i>	2,597.2	2,708.8	2,493.2	2,318.3	2,531.2	2,625.4	2,768.1	2,820.8
Livestock	3,058.4	3,214.3	3,383.0	3,564.2	3,766.2	3,968.7	4,183.7	4,411.6
Forestry and Logging	2,013.7	1,982.7	1,905.0	1,959.5	2,025.8	2,073.5	2,037.4	1,850.7
Fishing	1,762.4	1,351.8	1,467.1	1,512.6	1,492.1	1,391.0	1,414.4	1,618.0
INDUSTRY	42,434.2	42,914.1	43,408.2	45,284.6	52,355.5	57,854.4	61,537.3	59,344.0
Mining and Quarrying	15,557.8	16,393.9	15,040.3	15,004.4	19,618.6	24,191.8	27,240.3	24,243.9
<i>o.w. Crude Oil</i>	6,648.8	7,266.3	7,412.4	6,254.6	11,278.5	12,174.7	13,932.4	13,288.0
<i>o.w. Gold</i>	8,421.8	8,564.2	6,940.4	8,133.7	7,907.3	9,458.8	8,927.4	7,841.2
Manufacturing	14,425.1	14,054.7	14,569.1	15,722.8	17,219.0	17,932.7	19,066.3	19,331.5
Electricity	1,340.7	1,358.1	1,598.2	1,506.1	1,798.6	1,898.2	2,011.6	2,170.7
Water and Sewerage	702.6	744.3	848.1	748.0	793.4	764.8	731.2	747.0
Construction	10,407.9	10,363.0	11,352.5	12,303.3	12,925.9	13,066.8	12,487.8	12,851.0
SERVICES	50,523.6	53,154.2	54,682.7	56,191.1	58,127.9	59,761.4	64,316.8	65,260.2
Trade; Repair of Vehicles, Household Goods	13,876.8	14,160.4	14,232.4	14,168.3	15,330.7	15,753.9	16,329.9	16,154.6
Hotels and Restaurants	4,675.1	4,746.3	4,939.0	5,052.3	5,438.6	5,612.4	5,949.5	3,880.4
Transport and Storage	7,054.7	7,463.4	7,659.1	7,746.6	8,439.8	8,532.9	8,903.5	9,228.7
Information and Communication	1,949.4	2,527.5	2,829.6	2,986.8	3,111.6	3,520.0	5,157.9	6,317.6
Financial and Insurance activities	5,882.6	7,140.7	8,062.3	8,707.0	7,165.3	6,577.5	6,680.6	7,046.1
Real Estate	1,173.3	1,170.3	1,206.6	1,244.7	1,292.3	1,208.3	1,448.2	1,629.2
Professional, Administrative & Support Service activities	1,671.2	1,784.9	1,810.0	1,733.6	1,783.6	1,788.4	1,879.3	1,769.3
Public Administration & Defence; Social Security	4,585.0	4,424.4	4,310.9	4,692.9	4,888.6	5,098.6	5,286.9	5,673.1
Education	5,325.1	5,309.3	5,285.2	5,406.3	5,746.6	5,972.9	6,534.6	7,045.0
Health and Social Work	2,700.2	2,773.4	2,650.2	2,756.5	3,144.7	3,854.1	4,256.2	4,605.0
Community, Social & Personal Service Activities	1,630.2	1,653.5	1,697.5	1,695.9	1,786.1	1,842.3	1,890.2	1,911.2
Gross Domestic Product at Basic Prices	118,313.7	121,652.5	124,201.4	128,299.8	138,974.4	147,495.9	157,125.1	158,187.3
Net Indirect Taxes	6,163.9	6,380.5	6,546.8	6,859.2	7,171.5	7,711.2	8,182.5	7,805.3
EQUALS : G.D.P. in Purchasers' Values	124,477.6	128,033.0	130,748.2	135,159.0	146,145.9	155,207.1	165,307.6	165,992.7
<i>o.w. informal GDP at purchasers' value</i>	36,288.2	37,085.7	38,119.1	39,156.0	41,562.5	42,647.8	45,155.8	44,783.0
G.D.P. in purchasers' value (non-oil)	117,828.8	120,766.7	123,335.8	128,904.4	134,867.4	143,032.3	151,375.2	152,704.7

Note : Data from 2013 to 2020 have been revised.

Source : Ghana Statistical Service

Table 20b: Gross Domestic Product rebased in 2013 Constant Prices (Production Approach): Growth Rates

	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	5.7	0.9	2.1	2.7	6.2	4.9	4.7	7.4
Crops	5.9	2.8	1.7	2.2	7.2	5.8	5.3	8.7
<i>o.w. Cocoa</i>	2.6	4.3	-8.0	-7.0	9.2	3.7	5.4	1.9
Livestock	5.3	5.1	5.2	5.4	5.7	5.4	5.4	5.4
Forestry and Logging	4.6	-1.5	-3.9	2.9	3.4	2.4	-1.7	-9.2
Fishing	5.7	-23.3	8.5	3.1	-1.4	-6.8	1.7	14.4
INDUSTRY	6.6	1.1	1.2	4.3	15.6	10.5	6.4	-3.6
Mining and Quarrying	11.6	5.4	-8.3	-0.2	30.8	23.3	12.6	-11.0
<i>o.w. Crude Oil</i>	18.0	9.3	2.0	-15.6	80.3	7.9	14.4	-4.6
<i>o.w. Gold</i>	n.a	1.7	-19.0	17.2	-2.8	19.6	-5.6	-12.2
Manufacturing	-0.5	-2.6	3.7	7.9	9.5	4.1	6.3	1.4
Electricity	16.3	1.3	17.7	-5.8	19.4	5.5	6.0	7.9
Water and Sewerage	-1.6	5.9	13.9	-11.8	6.1	-3.6	-4.4	2.2
Construction	8.6	-0.4	9.5	8.4	5.1	1.1	-4.4	2.9
SERVICES	10.0	5.2	2.9	2.8	3.4	2.8	7.6	1.5
Trade; Repair of Vehicles, Household Goods	14.5	2.0	0.5	-0.4	8.2	2.8	3.7	-1.1
Hotels and Restaurants	24.6	1.5	4.1	2.3	7.6	3.2	6.0	-34.8
Transport and Storage	-0.5	5.8	2.6	1.1	8.9	1.1	4.3	3.7
Information and Communication	24.3	29.7	11.9	5.6	4.2	13.1	46.5	22.5
Financial and Insurance activities	23.2	21.4	12.9	8.0	-17.7	-8.2	1.6	5.5
Real Estate	-17.5	-0.3	3.1	3.2	3.8	-6.5	19.9	12.5
Professional, Administrative & Support Service activities	8.4	6.8	1.4	-4.2	2.9	0.3	5.1	-5.9
Public Administration & Defence; Social Security	6.9	-3.5	-2.6	8.9	4.2	4.3	3.7	7.3
Education	7.8	-0.3	-0.5	2.3	6.3	3.9	9.4	7.8
Health and Social Work	36.5	2.7	-4.4	4.0	14.1	22.6	10.4	8.2
Community, Social & Personal Service Activities	29.5	1.4	2.7	-0.1	5.3	3.1	2.6	1.1
Gross Domestic Product at Basic Prices	7.3	2.8	2.1	3.3	8.3	6.1	6.5	0.7
Net Indirect Taxes	7.3	3.5	2.6	4.8	4.6	7.5	6.1	-4.6
EQUALS : G.D.P. in Purchasers' Values	7.3	2.9	2.1	3.4	8.1	6.2	6.5	0.4
<i>o.w. informal GDP at purchasers' value</i>	n.a	2.2	2.8	2.7	6.1	2.6	5.9	-0.8
G.D.P. in purchasers' value (non-oil)	n.a	n.a	2.1	4.5	4.6	6.1	5.8	0.9

Note : Data from 2013 to 2020 have been revised.

Source : Ghana Statistical Service

Table Z1: Gross Domestic Product at Current Prices (Millions of Ghana Cedis)

	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	25,355.9	31,076.3	36,673.29	45,772.94	51,407.78	55,967.11	61,764.98	73,839.76
Crops	18,521.4	22,402.7	26,573.64	34,965.47	39,729.87	43,801.15	48,924.60	59,926.58
<i>o.w. Cocoa</i>	2,597.2	4,267.3	4,781.48	5,028.21	5,490.06	5,694.39	5,792.55	6,658.94
Livestock	3,058.4	3,914.1	4,250.97	4,582.67	4,987.49	5,288.13	5,654.64	6,133.78
Forestry and Logging	2,013.7	2,843.9	3,398.18	3,482.83	3,987.78	4,168.31	4,256.97	4,128.22
Fishing	1,762.4	1,915.6	2,450.49	2,741.97	2,702.64	2,709.52	2,928.77	3,651.19
INDUSTRY	42,434.2	53,791.0	57,112.04	60,812.89	78,713.82	96,210.58	110,912.81	114,046.17
Mining and Quarrying	15,557.8	22,265.4	17,137.18	16,851.22	26,267.74	39,296.18	47,459.81	43,908.14
<i>o.w. Crude Oil</i>	6,648.8	9,555.8	4,691.87	1,027.03	9,022.58	16,971.08	21,334.68	13,792.82
<i>o.w. Gold</i>	n.a	n.a	10,969.58	14,387.94	15,504.71	20,232.06	23,282.46	n.a
Manufacturing	14,425.1	17,486.9	20,368.23	23,761.07	26,679.84	31,229.46	36,229.24	40,165.59
Electricity	1,340.7	1,392.7	3,009.48	3,521.98	4,435.06	4,221.09	4,377.33	4,758.19
Water and Sewerage	702.6	729.9	1,577.13	1,845.71	2,324.21	2,212.08	2,293.96	2,464.50
Construction	10,407.9	11,916.1	15,020.02	14,832.91	19,006.98	19,251.78	20,552.47	22,749.76
SERVICES	50,523.6	59,369.5	74,355.90	96,437.00	114,272.07	134,786.42	160,948.18	172,608.32
Trade; Repair of Vehicles, Household Goods	13,876.8	16,842.0	21,644.54	29,504.70	35,315.40	44,713.18	53,765.60	55,765.60
Hotels and Restaurants	4,675.1	5,384.2	5,905.15	7,417.06	9,453.08	10,807.37	12,473.44	8,974.15
Transport and Storage	7,054.7	7,801.1	10,057.40	13,259.33	17,294.01	21,083.16	23,529.69	26,116.74
Information and Communication	1,949.4	2,890.2	3,801.04	4,473.09	5,237.38	7,055.77	10,176.51	12,831.18
Financial and Insurance activities	5,882.6	7,109.8	9,436.52	13,358.94	11,875.55	11,613.23	12,636.59	14,021.86
Real Estate	1,173.3	1,367.8	2,227.84	3,555.52	5,699.81	6,263.30	9,006.39	10,992.00
Professional, Administrative & Support Service activities	1,671.2	2,192.3	2,761.65	3,229.06	3,813.26	4,284.20	5,016.45	5,217.10
Public Administration & Defence; Social Security	4,585.0	4,891.1	5,630.13	6,990.26	8,435.67	9,942.12	11,642.62	12,997.71
Education	5,325.1	5,888.4	7,125.09	7,826.43	9,129.09	10,076.32	12,155.08	14,236.99
Health and Social Work	2,700.2	3,213.8	3,554.51	4,112.13	5,101.31	5,999.32	7,233.70	7,997.94
Community, Social & Personal Service Activities	1,630.2	1,788.7	2,212.03	2,710.48	2,917.50	2,948.47	3,312.13	3,457.05
Gross Domestic Product at Basic Prices	118,313.7	144,236.9	168,141.23	203,022.83	244,393.67	286,964.12	333,625.98	360,494.26
Net Indirect Taxes	6,163.9	14,447.1	15,384.41	16,571.76	18,404.30	21,623.28	22,918.29	22,991.83
EQUALS : G.D.P. in Purchasers' Values	124,477.6	158,684.0	183,525.64	219,594.59	262,797.97	308,587.39	356,544.27	383,486.09
<i>o/w informal GDP at purchasers' value</i>	36,288.2	44,196.7	52,019.26	64,926.05	73,793.98	81,722.34	90,051.00	101,382.86
G.D.P. in purchasers' value (non-oil)	117,828.8	149,128.2	178,833.77	218,567.56	253,775.39	291,616.31	335,209.59	369,693.27

Note : Data from 2013 to 2020 have been revised.

Source : Ghana Statistical Service

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