



# BANK OF GHANA

**NOTICE TO ALL AUTHORISED DEALERS  
NOTICE NO. BG/FMD/2021/54**

## **RESULTS OF FOREX FORWARD RATES AUCTION NO. 0046/2021/015**

**HELD ON TUESDAY JULY 27, 2021**

### RESULTS OF FX FORWARD RATES AUCTION 0046/2021/015

| TENOR        | BIDS SUBMITTED BY BANKS |  |                       | AUCTION DECISION  |   |                      |
|--------------|-------------------------|--|-----------------------|-------------------|---|----------------------|
|              | NO. BIDS SUBMITTED      | RANGE OF RATES SUBMITTED<br>MIN      MAX | AMOUNT US\$ SUBMITTED | NO. BIDS ACCEPTED | RANGE OF RATES ACCEPTED<br>MIN      MAX | AMOUNT US\$ ACCEPTED |
| 7-DAY        | 63                      | 5.8410      5.9200                       | 52,500,000.00         | 16                | 5.8850      5.8900                      | 12,750,000.00        |
| 15-DAY       | 41                      | 5.8625      5.9075                       | 27,750,000.00         | 12                | 5.8950      5.9030                      | 8,750,000.00         |
| 30-DAY       | 17                      | 5.8600      5.9000                       | 11,000,000.00         | 5                 | 5.8805      5.9000                      | 3,000,000.00         |
| 45-DAY       | 4                       | 5.8500      5.8875                       | 2,000,000.00          | 1                 | 5.8875      5.8875                      | 500,000.00           |
| 60-DAY       | 2                       | 5.8450      5.8750                       | 1,000,000.00          | 0                 | -      -                                | -                    |
| 75-DAY       | 1                       | 5.8350      5.8350                       | 500,000.00            | 0                 | -      -                                | -                    |
| <b>TOTAL</b> | <b>128</b>              |  | <b>94,750,000.00</b>  | <b>34</b>         |   | <b>25,000,000.00</b> |

|                            |               |
|----------------------------|---------------|
| Target Amount \$           | 25,000,000.00 |
| Bid Cover Ratio            | 3.79x         |
| *Invalid Bids Submitted \$ | -             |

\*Bids that did not meet the FX forward auction guidelines.

(SGD)  
**SANDRA THOMPSON (MS)  
THE SECRETARY**

**27<sup>TH</sup> JULY 2021**