



BANK OF GHANA

Summary of Economic and Financial Data

March 2021

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1. Price Developments

	2020:02	2020:05	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02	
<i>Consumer Price Index</i>										
All Consumer Prices	112.1	118.6	120.0	119.8	120.1	120.4	121.5	122.7	123.6	
... Food Prices	111.2	122.9	121.7	121.0	121.2	121.5	123.4	124.8	124.8	
... Non-Food Prices	112.8	115.4	118.8	118.9	119.2	119.6	120.1	121.0	122.7	
<i>Annual Consumer Price Inflation</i>										
All Consumer Prices	%	7.8	11.3	10.5	10.4	10.1	9.8	10.4	9.9	10.3
... Food Prices	%	7.9	15.1	11.4	11.2	12.6	11.7	14.1	12.8	12.3
... Non-Food Prices	%	7.7	8.4	9.9	9.8	8.3	8.3	7.7	7.7	8.8
<i>Monthly Consumer Price Inflation</i>										
All Consumer Prices	%	0.4	1.7	-0.4	-0.2	0.2	0.3	0.9	0.9	0.8
... Food Prices	%	0.5	2.3	-1.1	-0.5	0.1	0.3	1.5	1.2	0.0
... Non-Food Prices	%	0.4	1.3	0.2	0.1	0.3	0.3	0.4	0.7	1.4
<i>Core Measures of Inflation</i>										
Core 1 (INF excl. energy & util)	%	7.8	12.0	11.1	11.0	10.7	10.2	10.9	10.1	10.4
Core 2 (INF excl. energy, util & volatile food)	%	7.6	9.3	9.8	10.1	8.6	8.5	8.2	8.4	9.1
Core 3 (INF excl. energy, util, volatile food & trans)	%	7.3	12.0	10.7	10.5	10.9	10.3	11.2	10.3	10.7
Core 4 (INF excl. energy, util & all food items)	%	7.6	9.2	10.7	10.6	9.0	8.9	8.3	8.1	9.1

SOURCE: Ghana Statistical Service, Bank of Ghana

NOTE 1: INF = Inflation, util = Utility, trans = Transport

NOTE 2: Data subject to revision.

NOTE 3: Annual inflation is calculated as a percentage change from the same period a year ago.

NOTE 4: CPI Base year 2018 = 100.

2. Real Sector Indicators

	2020:01	2020:02	2020:03	2020:05	2020:06	2020:07	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>CIEA (Year 2001 = 100)²</i>												
Nominal Index	2041.4	2039.5	1937.5	1879.0	2053.5	2089.9	2183.6	2291.1	2296.8	2446.6	2369.5	...
... Annual Growth %	10.8	13.3	4.8	-1.5	10.2	9.9	14.9	15.1	15.1	12.4	16.1	...
Real CIEA (Annual Growth)	3.4	7.1	-1.9	-10.2	4.1	3.9	10.7	10.9	11.9	8.3	13.9	...
<i>Gross Domestic Product (Quarterly)</i>												
Nominal billion GHC	...	...	92.5	...	88.3	...	92.2	...	...	...	...	...
Real (in 2013 prices) billion GHC	...	...	42.5	...	38.7	...	41.1	...	...	...	...	...
... Overall GDP (incl oil) Annual (%)	...	...	4.9	...	-3.2	...	-1.1	...	...	...	...	...
... Overall GDP (excl oil) Annual (%)	...	...	4.9	...	-3.4	...	-0.4	...	...	...	...	...
<i>Sector Annual Growth (Real)</i>												
... Agriculture %	...	...	2.8	...	2.5	...	8.3	...	...	...	...	...
... Industry %	...	...	1.5	...	-5.7	...	-5.1	...	...	...	...	...
... Services %	...	...	9.5	...	-2.6	...	-1.1	...	...	...	...	...
<i>Bank of Ghana Confidence Surveys</i>												
Consumer Confidence Index	...	100.7	...	...	90.3	...	...	101.9	...	102.8	...	97.1
Business Confidence Index	...	101.4	...	...	88.0	...	...	94.4	...	101.1	...	97.9

SOURCE: Ghana Statistical Service, Bank of Ghana

NOTE 1: Data subject to revision. Annual growth is calculated as a percentage change from the same period a year ago.

NOTE 2: Projected GDP growth for 2020: incl oil = 0.9%, excl oil = 1.6%

²Composite Index of Economic Activity

3. Money Market Rates (monthly averages)

		2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>Money Market</i>												
Monetary Policy Rate	%	16.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Interbank Weighted Average	% p.a.	15.86	13.90	13.82	13.69	13.63	13.58	13.55	13.55	13.56	13.56	13.56
<i>Treasury Instruments (interest equivalent)</i>												
91-Day Bill	% p.a.	14.71	13.95	13.97	13.95	14.02	14.02	14.05	14.05	14.08	14.09	13.55
182-Day Bill	% p.a.	15.17	14.02	14.05	14.05	14.09	14.12	14.11	14.12	14.13	14.14	14.00
364-Day Bill	% p.a.	17.81	16.73	16.87	16.87	16.89	16.95	16.99	16.97	16.98	16.96	16.91
2-Year Note	% p.a.	20.20	18.75	18.75	18.75	18.25	18.25	18.50	18.50	18.50	18.50	17.60
3-Year Bond	% p.a.	20.75	19.00	18.85	18.85	18.85	19.00	19.00	19.25	19.25	19.25	19.25
5-Year Bond	% p.a.	19.50	21.70	19.25	19.25	19.25	19.25	19.85	19.85	19.85	19.85	19.85
<i>Secondary Market</i>												
6-Year Bond	% p.a.	20.49	20.11	19.22	19.30	19.39	19.85	19.96	19.79	19.76	19.40	19.15
7-Year Bond	% p.a.	20.39	20.32	19.24	19.43	19.54	19.97	20.01	19.98	19.74	18.60	18.42
10-Year Bond	% p.a.	20.54	21.54	20.31	20.99	20.97	21.08	21.22	20.95	21.00	19.45	19.17
15-Year Bond	% p.a.	20.80	21.79	21.12	21.15	21.14	21.08	21.81	21.01	21.23	20.33	19.80
20-Year Bond	% p.a.	21.40	22.00	21.50	21.70	21.80	21.50	22.40	22.37	22.28	20.49	20.32
<i>Deposit Rates</i>												
Demand Deposits	% p.a.	2.80	2.80	2.80	2.90	2.90	2.60	2.63	2.63	2.63	2.63	2.63
Savings Deposits	% p.a.	7.55	7.55	7.55	7.60	7.60	7.60	7.63	7.63	7.63	7.63	7.63
<i>Time Deposits</i>												
... 3-months	% p.a.	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
... 6-months	% p.a.	11.50	10.50	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<i>Credit Market</i>												
Average Lending Rate	% p.a.	23.37	22.11	21.95	21.29	21.37	21.30	21.26	20.95	21.10	20.97	21.02
Ghana Reference Rate	% p.a.	16.18	14.77	14.80	14.75	14.74	14.77	14.75	14.76	14.77	14.77	14.77

SOURCE: Bank of Ghana, Bloomberg (Secondary Market Rates)

NOTE: The Ghana Reference Rate serves as the base rate for pricing loans and is determined by the weighted average of the 91-Day Treasury Bill Rate, the Monetary Policy Rate and the Interbank Overnight Rate

4. Foreign Exchange Rates (Interbank)

	2020:02	2020:03	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02	2021:03
<i>Nominal Bilateral Exchange Rates</i>											
GHC/USD	5.2949	5.4423	5.6782	5.6848	5.7027	5.7100	5.7139	5.7602	5.7604	5.7374	5.7275
... Year-to-date (app(+)) depr(-)) %	4.5	1.7	-2.5	-2.7	-3.0	-3.1	-3.2	-3.9	-0.0	0.4	0.6
GHC/GBP	6.7881	6.7583	7.4050	7.5997	7.3585	7.3913	7.6426	7.8742	7.8996	7.9945	7.9770
... Year-to-date (app(+)) depr(-)) %	7.8	8.3	-1.2	-3.7	-0.6	-1.0	-4.3	-7.1	-0.3	-1.5	-1.3
GHC/EUR	5.8048	5.9752	6.6944	6.7916	6.6786	6.6703	6.8559	7.0643	6.9929	6.9545	6.8273
... Year-to-date (app(+)) depr(-)) %	7.0	4.0	-7.2	-8.5	-7.0	-6.9	-9.4	-12.1	1.0	1.6	3.5
<i>Real Effective Exchange Rate (REER)</i>											
REER Index	130.2	126.0	124.8	129.0	128.8	134.4	135.7	138.2	138.8	136.1	...

SOURCE: Bank of Ghana

NOTE 1: All exchange rates are as of end of the month. The last data observation is as of Thursday, 18th March 2021.

NOTE 2: Year to Date depreciation is calculated as = (Nominal Exchange Rate in December of the previous year / Nominal Exchange Rate of the current period - 1)*100

NOTE 3: The real effective exchange rate (REER) is compiled as the weighted average of the Ghanaian Cedi relative to an index or basket of 18 trading partner currencies, adjusted for the effects of inflation. The weights are determined by the respective shares of the 18 trading partners in Ghana's total trade.

(An increase = depreciation, decrease = appreciation)

5. Commodity Prices

		2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>Cocoa Price</i>												
International	USD per tonne	2825.9	2402.9	2324.8	2206.8	2482.1	2596.4	2423.5	2509.4	2581.3	2523.9	2508.8
... Year-to-Date Chg	%	12.2	-4.6	-7.7	-12.4	-1.4	3.1	-3.8	-0.4	2.5	-2.2	-2.8
Realized	USD per tonne	2474.9	2460.8	2412.9	2145.2	2297.1	2065.0	2197.9	2309.4	2300.0	2438.3	2325.3
... Year-to-Date Chg	%	1.3	0.7	-1.2	-12.2	-6.0	-15.5	-10.0	-5.5	-5.8	6.0	1.1
<i>Gold Price</i>												
International	USD per fine ounce	1596.8	1716.8	1734.7	1843.2	1971.1	1924.5	1901.7	1867.9	1857.2	1867.0	1810.3
... Year-to-Date Chg	%	7.8	15.9	17.1	24.4	33.1	29.9	28.4	26.1	25.4	0.5	-2.5
Realized	USD per fine ounce	1601.8	1710.4	1728.0	1833.2	1915.5	1919.2	1897.9	1860.4	1860.7	1861.2	1798.1
... Year-to-Date Chg	%	8.2	15.6	16.8	23.9	29.4	29.7	28.2	25.7	25.7	0.0	-3.4
<i>Brent Crude Oil Price</i>												
International	USD per barrel	55.5	32.1	40.8	43.2	45.0	41.9	41.4	44.0	50.2	55.3	62.3
... Year-to-Date Chg	%	-14.8	-50.7	-37.4	-33.6	-30.9	-35.7	-36.5	-32.5	-22.9	10.1	24.0
Realized	USD per barrel	55.1	33.5	41.4	43.0	44.6	41.6	42.1	43.7	50.3	55.4	62.5
... Year-to-Date Chg	%	-15.1	-48.4	-36.3	-33.8	-31.3	-36.0	-35.2	-32.8	-22.6	10.2	24.2

SOURCE: Reuters, Bank of Ghana

NOTE: Data subject to revision.

6. External Sector Developments (Cumulative)

		2020:02	2020:03	2020:04	2020:06	2020:08	2020:09	2020:10	2020:12	2021:01	2021:02
Trade Account											
Total Exports	million USD	2801.6	3890.0	5139.0	7396.0	9629.7	10798.7	12017.6	14471.5	1327.2	2542.6
... Gold Exports	million USD	985.9	1473.9	2061.8	3182.7	4332.5	5004.9	5729.6	6799.1	507.6	931.2
... Cocoa Exports	million USD	716.3	976.2	1201.1	1542.5	1720.7	1753.2	1815.0	2328.2	337.9	657.1
... Oil Exports	million USD	681.8	790.0	1016.5	1421.3	1928.6	2205.9	2407.6	2910.6	268.0	505.9
Total Imports	million USD	2010.6	3041.0	4132.7	6390.5	8271.6	9242.3	10331.3	12428.6	1152.3	2202.9
... Oil Imports	million USD	374.8	550.6	669.5	916.7	1204.0	1340.5	1556.2	1890.5	171.4	356.6
... Non-Oil Imports	million USD	1635.8	2490.4	3463.2	5473.8	7067.6	7901.8	8775.1	10538.0	980.9	1846.3
Trade Balance	million USD	791.0	849.1	1006.3	1005.5	1358.1	1556.4	1686.2	2043.0	174.9	339.7
... percent of GDP	%	1.2	1.3	1.5	1.5	2.0	2.3	2.5	3.1	0.2	0.5
Balance of Payments											
Current Account Balance	million USD	...	105.9	...	-548.2	...	-1237.6	...	-2135.0	...	...
... percent of GDP	%	...	0.2	...	-0.8	...	-1.9	...	-3.2	...	...
Capital and Financial Account Balance	million USD	...	1532.6	...	1613.9	...	1612.5	...	2887.2	...	...
... percent of GDP	%	...	2.3	...	2.4	...	2.4	...	4.3	...	...
Overall BOP	million USD	...	1476.5	...	1000.0	...	324.0	...	368.0	...	...
... percent of GDP	%	...	2.22	...	1.50	...	0.49	...	0.55	...	...
Gross International Reserves (GIR)	million USD	10036.8	9883.0	10286.3	9171.4	8561.9	8469.2	8627.4	8624.4	8835.0	8719.7
... o/w Heritage & Stabilisation Fund	million USD	880.9	910.6	727.2	741.7	756.0	760.5	768.0	844.8	844.8	867.1
... GIR (Import Cover)	months	4.8	4.7	4.8	4.3	4.0	4.0	4.1	4.1	4.3	4.2
Net International Reserves (NIR)	million USD	6855.5	6668.4	7295.5	6191.9	5591.9	5516.2	5678.3	5559.5	5886.3	5778.7

SOURCE: Bank of Ghana

NOTE: Data subject to revision.

7. Government Fiscal Operations (Cumulative)

	2019:12	2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	
Central Government Broad Budget (% of GDP)											
Total Revenue & Grants	15.3	2.0	5.0	6.0	7.3	8.3	9.5	10.8	12.1	14.3	
... Domestic Revenue	15.0	2.0	4.9	5.9	7.1	8.1	9.3	10.6	11.9	14.1	
... Tax Revenue	12.2	1.6	4.0	4.9	5.9	6.8	7.8	8.8	9.9	11.6	
Total Expenditure	19.4	3.6	10.0	12.3	14.7	17.1	18.5	20.6	23.0	26.1	
... Capital Expenditure	1.8	0.4	1.3	1.5	1.6	1.8	2.1	2.6	2.7	3.2	
Primary Balance	0.8	-0.6	-2.4	-3.2	-3.7	-4.6	-4.1	-4.5	-4.9	-5.3	
Overall Balance	-4.8	-1.6	-5.1	-6.3	-7.4	-8.8	-9.0	-9.8	-10.9	-11.7	
Net Domestic Financing	3.8	0.5	4.3	5.7	7.0	8.3	8.9	9.5	10.9	11.9	
Public Debt											
Total Public Debt	billion USD	39.4	43.2	45.5	45.6	46.4	47.1	48.0	49.6	50.2	50.8
Total Public Debt	billion GHC	218.2	228.8	256.0	258.8	263.4	267.8	274.1	283.5	287.1	291.6
... percent of GDP	%	62.4	59.7	66.8	67.5	68.7	69.9	71.5	74.0	74.9	76.1
External Debt	billion USD	20.3	23.0	24.0	24.1	24.4	24.4	24.3	24.3	24.5	24.7
External Debt	billion GHC	112.7	121.6	135.2	136.7	138.4	138.8	138.8	139.0	139.8	141.8
... percent of GDP	%	32.3	31.7	35.3	35.7	36.1	36.2	36.2	36.3	36.5	37.0
Domestic Debt	billion GHC	105.5	107.2	120.8	122.1	125.1	129.0	135.3	144.5	147.3	149.8
... percent of GDP	%	30.2	28.0	31.5	31.9	32.6	33.6	35.3	37.7	38.4	39.1
... o/w Financial Sector Resolution Bond	billion GHC	10.6	10.4	15.4	15.3	14.2	15.9	15.4	15.4	15.4	15.3
.....percent of GDP	%	3.0	2.7	4.0	4.0	3.7	4.1	4.0	4.0	4.0	4.0

SOURCE: Ministry of Finance, Bank of Ghana, Ghana Statistical Service

NOTE 1: Data subject to revision. Year-to-date data

NOTE 2: GDP for 2019 = GHC 349,480 million; GDP for 2020 (projected) = GHC 383,305 million

8. Monetary Indicators

		2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>Monetary Aggregates (Annual Growth Rates)</i>												
Reserve Money	%	19.1	22.3	16.6	24.4	20.2	31.7	26.1	31.4	25.0	31.7	34.8
Narrow Money (M1)	%	20.5	26.7	27.9	32.2	29.9	31.5	33.8	37.1	39.8	39.3	33.3
... Currency Outside Banks	%	19.8	31.3	36.7	41.4	39.3	43.7	44.0	46.4	45.5	46.3	45.2
... Demand Deposits	%	20.9	24.8	24.4	28.3	26.0	26.7	29.4	32.8	37.1	36.0	28.0
Broad Money (M2)	%	12.4	20.3	22.1	25.3	27.0	30.7	30.7	33.5	35.0	35.2	31.9
... Savings & Time Deposits	%	1.0	10.6	13.4	14.9	22.3	29.2	26.0	27.8	27.1	28.3	29.6
Total Liquidity (M2+)	%	14.5	20.6	20.3	23.9	24.8	27.1	30.0	29.9	29.6	28.4	29.1
... Foreign Currency Deposits	%	22.0	21.4	14.8	19.5	18.1	16.0	27.3	18.2	13.2	8.5	20.2
<i>Sources of Change in M2+</i>												
Net Domestic Assets	%	2.3	23.9	25.0	29.2	28.8	31.2	35.7	38.1	42.2	32.9	43.6
Net Foreign Assets	%	80.6	11.4	6.2	7.4	11.2	11.0	7.6	-3.5	-12.6	9.1	-15.4
<i>Private Sector Credit (PSC)</i>												
PSC (nominal)	billion GHC	40.2	40.2	40.0	39.5	40.1	40.7	42.1	42.3	43.5	43.1	43.2
... Annual Growth	%	21.8	16.5	14.2	14.0	14.3	12.6	13.4	10.5	10.6	6.6	7.4
... percent of GDP	%	10.5	10.5	10.4	10.3	10.5	10.6	11.0	11.0	11.4	9.9	10.0
PSC (Real, in 2018 prices)	million GHC	359.0	338.8	334.1	327.4	334.2	339.9	350.3	351.6	358.2	351.5	349.6
... Annual Growth	%	13.0	4.7	2.7	2.3	3.4	2.0	3.0	0.6	0.2	-3.0	-2.7

SOURCE: Bank of Ghana

NOTE 1: Data subject to revision.

NOTE 2: Annual growth is calculated as a percentage change from the same period a year ago.

NOTE 3: The stock of private sector credit excludes the loans of the seven (7) defunct banks transferred to the Receiver.

9. Banking Sector Indicators

		2020:02	2020:05	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>Aggregate Balance Sheet</i>											
Total Assets	billion GHC	128.3	138.8	138.5	142.6	145.7	149.7	149.4	149.3	149.6	152.0
... Annual Growth	%	17.8	25.1	23.7	23.8	22.1	23.7	21.2	15.8	16.4	18.5
Total Deposits	billion GHC	83.1	87.9	90.6	91.6	97.8	100.2	101.7	103.8	102.8	104.0
... Annual Growth	%	15.6	20.3	20.5	20.5	23.8	27.0	25.8	24.4	24.7	25.1
Total Advances	billion GHC	45.9	45.1	44.2	45.0	45.9	47.4	47.8	47.8	47.4	47.6
... Annual Growth	%	25.8	17.8	15.6	15.6	14.2	13.7	10.8	5.8	1.9	3.6
<i>Financial Soundness Indicators</i>											
Capital Adequacy Ratio (Basel II/III)	%	20.2	21.3	21.5	20.9	20.3	20.0	20.0	19.8	20.5	20.2
<i>Asset Quality</i>											
Non-Performing Loans	%	13.8	15.2	16.1	15.5	15.8	15.3	15.4	14.8	14.7	15.3
... excluding loss category	%	5.2	6.2	6.6	6.6	6.7	6.7	6.5	6.5	6.1	6.6
<i>Management Efficiency</i>											
Total Cost to Gross Income Ratio	%	76.5	81.5	79.5	79.2	79.5	79.3	79.3	79.2	75.4	77.2
Operational Cost / Income	%	50.6	55.4	53.8	53.5	53.8	53.5	53.7	53.7	50.0	51.7
<i>Earnings and Profitability</i>											
Return on Assets - Before Tax	%	4.9	3.9	4.2	4.2	4.2	4.2	4.2	4.4	4.9	4.4
Return on Equity - After Tax	%	25.5	19.1	21.2	21.4	21.0	21.2	21.0	21.4	25.6	22.1
<i>Liquidity Indicators</i>											
Core Liquid Assets to Total Assets	%	24.2	22.7	22.4	20.9	22.3	20.5	19.1	21.2	19.8	19.9
Core Liquid Assets to Short-term Liabilities	%	31.3	30.6	30.1	29.0	29.6	27.0	25.4	27.8	26.2	26.5

SOURCE: Bank of Ghana.

NOTE 1: Data subject to revision.

NOTE 2: The stock of total advances excludes the loans of the seven (7) defunct banks transferred to the Receiver

NOTE 3: Basel II/III CAR is computed under the new Capital Requirement Directive (CRD).

10. Stock Market Performance

	2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02	
<i>GSE Composite Index (GSE-CI)</i>												
All Share Index	2211.9	1941.0	1899.9	1877.6	1846.6	1856.6	1837.3	1818.7	1941.6	2027.1	2200.9	
... Monthly Change in Index	-0.3	-159.7	-41.1	-22.3	-31.0	10.0	-19.3	-18.6	122.9	85.5	173.8	
... Year-to-date Growth	-2.0	-14.0	-15.8	-16.8	-18.2	-17.7	-18.6	-19.4	-14.0	4.4	13.4	
Market Capitalization	billion GHC	56.5	53.5	53.0	52.7	52.6	53.2	53.1	53.1	54.4	55.3	57.2
... Year-to-date Growth	%	-0.5	-5.7	-6.8	-7.2	-7.4	-6.4	-6.5	-6.5	-4.3	1.8	5.1
<i>GSE Financial Stock Index (GSE-FSI)</i>												
Financial Stock Index	1964.6	1843.1	1725.0	1730.8	1687.4	1675.6	1651.2	1651.2	1782.8	1861.5	1873.3	
... Monthly Change in Index	-37.9	-63.3	-118.1	5.8	-43.4	-11.8	-24.4	0.0	131.6	78.7	11.9	
... Year-to-date Growth	-2.7	-8.7	-14.6	-14.3	-16.5	-17.0	-18.2	-18.2	-11.7	4.4	5.1	
Market Capitalization	billion GHC	12.4	11.6	10.8	10.8	10.7	10.7	10.7	10.7	11.7	12.1	12.2
... Year-to-date Growth	%	-0.9	-7.6	-14.2	-14.0	-14.6	-14.6	-14.4	-14.4	-7.0	3.9	4.5

SOURCE: Ghana Stock Exchange

NOTE 1: Monthly change is calculated as an absolute change from a month ago.

NOTE 2: Year-to-date growth is calculated as a percentage change from December of the previous year.

11. Payment System Data

		2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>Mobile Money Data</i>												
Registered mobile money accounts	million	32.7	33.2	33.1	33.7	34.5	35.9	36.9	37.7	38.5	40.0	40.9
Active mobile money accounts	million	14.7	15.0	15.5	15.7	15.9	16.3	16.9	17.0	17.1	17.3	17.5
Registered agents	thousand	324	349	353	364	376	390	402	415	424	443	465
Active agents	thousand	235	250	263	285	280	306	316	322	328	351	356
Total number of transactions	million	193	212	226	254	267	271	278	281	301	301	295
Total value of transactions	billion GHC	30.1	41.5	45.3	52.5	56.0	58.8	58.0	57.3	67.7	67.1	67.9
Balance on float	billion GHC	3.6	4.6	4.8	5.2	5.5	5.6	6.0	6.5	7.0	7.0	7.2
<i>Mobile Money Interoperability</i>												
Total Transaction Value	million GHC	126.6	236.8	321.0	532.9	685.0	679.1	785.7	905.3	1112.2	906.0	990.7
Total number of transactions	million	1.6	2.8	3.7	3.8	4.6	4.7	5.1	5.7	6.3	5.7	6.2
<i>Cheques cleared</i>												
Total Transaction Value	billion GHC	14.0	13.1	14.3	14.6	14.0	15.1	16.4	17.6	17.0	17.0	15.5
Total number of transactions	thousand	536	429	476	494	486	502	524	506	520	449	482
<i>ACH Direct Debit</i>												
Total Transaction Value	million GHC	30.0	55.7	60.0	79.1	77.7	123.8	102.8	102.5	141.4	108.5	97.4
Total number of transactions	thousand	48	60	81	69	66	70	71	68	80	52	58
<i>ACH Direct Credit</i>												
Total Transaction Value	billion GHC	3.1	3.5	4.3	4.3	4.3	4.7	4.8	4.4	5.7	4.3	4.3
Total number of transactions	thousand	609	617	681	717	690	676	709	670	836	616	633

SOURCE: Bank of Ghana.

NOTE 1: Data subject to revision.

NOTE 2: Active mobile money accounts are the number of accounts which transacted at least once in the 90 days prior to reporting

NOTE 3: Active agents are agents who transacted at least once in the 30 days prior to reporting

NOTE 4: ACH: Automated Clearing House

12. Payment System Data (continued)

		2020:02	2020:05	2020:06	2020:07	2020:08	2020:09	2020:10	2020:11	2020:12	2021:01	2021:02
<i>E-zwich</i>												
Cumulative Enrollment	million	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.3
Total Transaction Value	million GHC	772.3	777.3	578.1	765.0	579.0	654.0	872.0	1120.5	882.8	621.8	786.8
Total number of transactions	thousand	965	859	576	1361	720	1021	613	773	715	853	550
<i>Gh-link</i>												
Total Transaction Value	million GHC	23.6	19.7	29.5	27.1	30.8	27.1	29.9	31.4	41.5	31.0	27.7
Total number of transactions	thousand	64	51	71	66	74	63	71	71	90	67	60
<i>Ghipss Instant Pay (GIP)</i>												
Total Transaction Value	million GHC	299.3	537.6	710.9	811.6	885.3	948.9	1071.1	1206.2	1511.1	1396.1	1324.2
Total number of transactions	thousand	279	451	598	552	630	694	748	763	963	738	793
<i>Payment Terminals Deployed</i>												
Automated Teller Machine (ATM)		2139	2189	2204	2213	2216	2220	2222	2227	2237	2231	2242
Point of Sale (POS) Terminals		9060	9670	9717	9918	10072	10195	10278	10362	10489	11631	11740
<i>Payment Cards Issued</i>												
Debit Cards	million	4.5	4.5	4.7	4.6	4.7	4.5	4.8	4.8	4.8	4.3	4.5
Credit Cards	thousand	29	30	30	31	32	32	32	33	33	33	34
Prepaid Cards	thousand	403	453	471	488	506	523	540	560	574	591	593

SOURCE: Bank of Ghana.

NOTE: Data subject to revision.