

## BANK OF GHANA NOTICE NO. BG/FMD/2021/10 GHANA PETROLEUM FUNDS REPORT FOR SECOND HALF-YEAR ENDED DECEMBER 31, 2020

## PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)

This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.

Schedule 1: Oil Lifted Second Half of 2020

			Schedule 1: Oli Lifted Secon	<u></u>		
а	Lifting	Lifting Date	Cargo Value Date	Pr	roceeds Received	
						US\$
b	Fifth SGN Field	07-Jun-20	08-Jul-20			30,559,736.83
c	Sixteenth TEN	22-Jun-20	21-Jul-20			36,011,284.10
d	Fifty Fifth Jubilee	23-Jun-20	23-Jul-20			41,617,431.02
e	Fifty Sixth Jubilee	28-Aug-20	28-Sep-20			39,746,795.63
f	Seventeenth TEN	27-Sep-20	27-Oct-20			38,904,475.24
g	Sixth SGN Field	27-Sep-20	27-Oct-20			36,680,125.45
h	Fifty Seventh Jubilee	07-Oct-20	06-Nov-20			37,482,030.45
i Otha	Total receipts for Second Hal	f 2020				261,001,878.72
	Ordering Institution		Norrotion		A mount Daid	
a b	Ordering institution	Value Date	Narration		Amount Paid	US\$
	Kosmos	01-Jul-20	Corporate Tax			883,720.00
c d	Kosmos	01-Jul-20	Corporate Tax			269.00
	Kosmos	14-Jul-20	•			2,091,843.57
e 4	Anadarko	30-Jul-20	Corporate Tax			2,955,694.00
۱ ۵			Corporate Tax			
-	Kosmos	30-Jul-20	Corporate Tax Corporate Tax			15,952.00
	Kosmos Kosmos	14-Oct-20				959,061.73
! :	Anadarko	26-Oct-20	Corporate Tax Corporate Tax			11,952,063.00
J	Tullow	29-Oct-20 29-Oct-20	Corporate Tax			16,903,933.00
k	Petro Sa	30-Oct-20	•			17,853,685.00 1,190,428.50
1			Corporate Tax			, ,
	Anadarko	10-Dec-20	Corporate Tax**			25,000,000.00
n	Anadarko	23-Dec-20	Corporate Tax*			15,175,482.00
0	Subtotal	241420	Conference Deveted			94,982,131.80
р	Springfield Exp	24-Jul-20	Surface Rental			33,650.00
q	Gosco	06-Oct-20	Surface Rental			4,787.50
r	Erin Energy	02-Dec-20	Surface Rental*			222,294.67
s	Gosco	22-Dec-20	Surface Rental*			8,725.00
t	Subtotal					269,457.17
	Total Receipt for H2					356,253,467.69
u				•		
	dule 3: Allocation to the	Ghana Petroleum F	unds			
Schee	dule 3: Allocation to the			Ghana Stabilization Fur	1	
<u>Scheo</u> a	dule 3: Allocation to the Lifting	Ghana Petroleum F Allocation Date	Ghana Heritage Fund	Ghana Stabilization Fur		fotal
<u>Scheo</u> a b	Lifting	Allocation Date	Ghana Heritage Fund US\$	US\$		Total US\$
<u>Schec</u> a b c	Lifting Fifth SGN Field	Allocation Date 29-Jul-20	Ghana Heritage Fund US\$ 1,256,883.08	US\$ 2,932,727.18		Total US\$ 4,189,610.26
<u>Scheo</u> a b c d	Lifting Fifth SGN Field Sixteenth TEN	Allocation Date 29-Jul-20 11-Aug-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35	U\$\$ 2,932,727.18 4,295,373.49		Total US\$ 4,189,610.26 6,136,247.84
<u>Schec</u> a b c	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22
<u>Schec</u> a b c d e f	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20
Schec a b c d e f g	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69
<u>Schec</u> a b c d e f	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58
Schec a b c d e f g	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69
Scheo a b c d e f f b h i j	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58
Schee a b c d f f f h i j k	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42
Scheo a b c d e f f h i j k	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42
Schec a b c d f g h i j k Schec	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42
Schec a b c d f g h i j k Schec	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21
Schec a b c d f g h i j k Schec	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21 Closing Book Value
Scheo a b c d e f f b h i j k Scheo	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 E Allocations from 55th,56th,57th Jubilee,16th,17th TEN,	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 93,963,753.21 Closing Book Value
Scheo a b c d e f f b h i j k Scheo	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20 03-Dec-20 Dening Book Value (1-Jul-20)	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th Jubilee,16th,17th TEN, 5th,6th SGN Fields	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the period Jul-Dec 2020	Withdrawal	Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21 Closing Book Value (31-Dec-20)
Schee a b c d e f f j k Schee a	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20 03-Dec-20 Dening Book Value (1-Jul-20)	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th Jubilee,16th,17th TEN, 5th,6th SGN Fields US\$	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the period Jul-Dec 2020	Withdrawal	Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21 Closing Book Value (31-Dec-20)
Schee a b c d e f f j k Schee a b	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum Account Ghana Stabilisation	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20 03-Dec-20  Funds Investments Opening Book Value (1-Jul-20) US\$	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th Jubilee,16th,17th TEN, 5th,6th SGN Fields	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the period Jul-Dec 2020 US\$	Withdrawal	Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 93,963,753.21 Closing Book Value (31-Dec-20) US\$

 Total
 741,880,400.89

 \*Distrubution to be done in H1 2021

 \*\*Anardarko 2019 Corporate tax paid to GRA account