

BANK OF GHANA NOTICE NO. BG/FMD/2021/10 GHANA PETROLEUM FUNDS REPORT FOR SECOND HALF-YEAR ENDED DECEMBER 31, 2020

PURSUANT TO SECTION 28 OF THE PETROLEUM REVENUE MANAGEMENT ACT, 2011 (Act 815)

This publication outlines crude oil liftings of Ghana, and the allocation to the Ghana Petroleum Funds.

Schedule 1: Oil Lifted Second Half of 2020

			Schedule 1: Oli Lifted Secon	<u></u>		
а	Lifting	Lifting Date	Cargo Value Date	Pr	roceeds Received	
						US\$
b	Fifth SGN Field	07-Jun-20	08-Jul-20			30,559,736.83
c	Sixteenth TEN	22-Jun-20	21-Jul-20			36,011,284.10
d	Fifty Fifth Jubilee	23-Jun-20	23-Jul-20			41,617,431.02
e	Fifty Sixth Jubilee	28-Aug-20	28-Sep-20			39,746,795.63
f	Seventeenth TEN	27-Sep-20	27-Oct-20			38,904,475.24
g	Sixth SGN Field	27-Sep-20	27-Oct-20			36,680,125.45
h	Fifty Seventh Jubilee	07-Oct-20	06-Nov-20			37,482,030.45
i Otha	Total receipts for Second Hal	f 2020				261,001,878.72
	Ordering Institution		Norrotion		A mount Daid	
a b	Ordering institution	Value Date	Narration		Amount Paid	US\$
	Kosmos	01-Jul-20	Corporate Tax			883,720.00
c d	Kosmos	01-Jul-20	Corporate Tax			269.00
	Kosmos	14-Jul-20	•			2,091,843.57
e 4	Anadarko	30-Jul-20	Corporate Tax			2,955,694.00
۱ ۵			Corporate Tax			
-	Kosmos	30-Jul-20	Corporate Tax Corporate Tax			15,952.00
	Kosmos Kosmos	14-Oct-20				959,061.73
! :	Anadarko	26-Oct-20	Corporate Tax Corporate Tax			11,952,063.00
J	Tullow	29-Oct-20 29-Oct-20	Corporate Tax			16,903,933.00
k	Petro Sa	30-Oct-20	•			17,853,685.00 1,190,428.50
1			Corporate Tax			, ,
	Anadarko	10-Dec-20	Corporate Tax**			25,000,000.00
n	Anadarko	23-Dec-20	Corporate Tax*			15,175,482.00
0	Subtotal	241420	Conference Deveted			94,982,131.80
р	Springfield Exp	24-Jul-20	Surface Rental			33,650.00
q	Gosco	06-Oct-20	Surface Rental			4,787.50
r	Erin Energy	02-Dec-20	Surface Rental*			222,294.67
s	Gosco	22-Dec-20	Surface Rental*			8,725.00
t	Subtotal					269,457.17
	Total Receipt for H2					356,253,467.69
u				•		
	dule 3: Allocation to the	Ghana Petroleum F	unds			
Schee	dule 3: Allocation to the			Ghana Stabilization Fur	1	
<u>Scheo</u> a	dule 3: Allocation to the Lifting	Ghana Petroleum F Allocation Date	Ghana Heritage Fund	Ghana Stabilization Fur		fotal
<u>Scheo</u> a b	Lifting	Allocation Date	Ghana Heritage Fund US\$	US\$		Total US\$
<u>Schec</u> a b c	Lifting Fifth SGN Field	Allocation Date 29-Jul-20	Ghana Heritage Fund US\$ 1,256,883.08	US\$ 2,932,727.18		Total US\$ 4,189,610.26
<u>Scheo</u> a b c d	Lifting Fifth SGN Field Sixteenth TEN	Allocation Date 29-Jul-20 11-Aug-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35	U\$\$ 2,932,727.18 4,295,373.49		Total US\$ 4,189,610.26 6,136,247.84
<u>Schec</u> a b c	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22
<u>Schec</u> a b c d e f	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20
Schec a b c d e f g	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69
<u>Schec</u> a b c d e f	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58
Schec a b c d e f g	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69
Scheo a b c d e f f b h i j	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58
Schee a b c d f f f h i j k	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42
Scheo a b c d e f f h i j k	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42
Schec a b c d f g h i j k Schec	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42
Schec a b c d f g h i j k Schec	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from	U\$\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21
Schec a b c d f g h i j k Schec	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21 Closing Book Value
Scheo a b c d e f f b h i j k Scheo	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 E Allocations from 55th,56th,57th Jubilee,16th,17th TEN,	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the		Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 93,963,753.21 Closing Book Value
Scheo a b c d e f f b h i j k Scheo	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20 03-Dec-20 Dening Book Value (1-Jul-20)	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th Jubilee,16th,17th TEN, 5th,6th SGN Fields	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the period Jul-Dec 2020	Withdrawal	Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21 Closing Book Value (31-Dec-20)
Schee a b c d e f f j k Schee a	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20 03-Dec-20 Dening Book Value (1-Jul-20)	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th Jubilee,16th,17th TEN, 5th,6th SGN Fields US\$	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the period Jul-Dec 2020	Withdrawal	Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 - 93,963,753.21 Closing Book Value (31-Dec-20)
Schee a b c d e f f j k Schee a b	Lifting Fifth SGN Field Sixteenth TEN Fifty Fifth Jubilee Fifty Sixth Jubilee Seventeenth TEN Sixth SGN Field Fifty Seventh Jubilee Total dule 4: Ghana Petroleum Account Ghana Stabilisation	Allocation Date 29-Jul-20 11-Aug-20 03-Sep-20 27-Oct-20 25-Nov-20 02-Dec-20 03-Dec-20 03-Dec-20 Funds Investments Opening Book Value (1-Jul-20) US\$	Ghana Heritage Fund US\$ 1,256,883.08 1,840,874.35 1,070,779.57 2,090,224.86 2,967,580.41 12,155,254.67 6,807,529.03 28,189,125.97 Allocations from 55th,56th,57th Jubilee,16th,17th TEN, 5th,6th SGN Fields	US\$ 2,932,727.18 4,295,373.49 2,498,485.65 4,877,191.34 6,924,354.28 28,362,260.91 15,884,234.39 65,774,627.24 Net Income for the period Jul-Dec 2020 US\$	Withdrawal	Total US\$ 4,189,610.26 6,136,247.84 3,569,265.22 6,967,416.20 9,891,934.69 40,517,515.58 22,691,763.42 93,963,753.21 Closing Book Value (31-Dec-20) US\$

 Total
 741,880,400.89

 *Distrubution to be done in H1 2021

 **Anardarko 2019 Corporate tax paid to GRA account