



BANK OF GHANA

Summary of Economic and Financial Data

July 2020

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1. Price Developments

		2019:08	2019:09	2019:10	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Consumer Price Index</i>											
All Consumer Prices		108.7	108.6	109.0	110.0	111.6	112.1	113.0	116.6	118.6	119.8
... Food Prices		109.4	109.1	107.6	108.2	110.6	111.2	112.9	120.2	122.9	123.0
... Non-Food Prices		108.1	108.3	110.0	111.5	112.4	112.8	113.1	113.9	115.4	117.4
<i>Annual Consumer Price Inflation</i>											
All Consumer Prices	%	7.8	7.6	7.7	7.9	7.8	7.8	7.8	10.6	11.3	11.2
... Food Prices	%	8.2	8.5	7.0	7.2	7.8	7.9	8.4	14.4	15.1	13.8
... Non-Food Prices	%	7.4	7.0	8.2	8.5	7.9	7.7	7.4	7.7	8.4	9.2
<i>Monthly Consumer Price Inflation</i>											
All Consumer Prices	%	0.5	-0.1	0.3	0.3	1.4	0.4	0.8	3.2	1.7	1.0
... Food Prices	%	1.0	-0.3	-1.3	-0.6	2.3	0.5	1.6	6.4	2.3	0.1
... Non-Food Prices	%	0.1	0.2	1.6	1.0	0.8	0.4	0.3	0.8	1.3	1.8
<i>Core Measures of Inflation</i>											
Core 1 (INF excl. energy & util)	%	7.4	6.4	7.0	6.4	6.6	6.5	6.9	...	...	...
Core 2 (INF excl. energy, util & volatile food)	%	7.1	6.0	7.3	6.5	6.2	6.3	6.5	...	...	...
Core 3 (INF excl. energy, util, volatile food & trans)	%	7.9	6.5	6.5	6.8	7.0	6.9	7.4	...	...	...
Core 4 (INF excl. energy, util & all food items)	%	6.6	5.3	7.2	6.0	6.0	5.7	5.7	...	...	...

SOURCE: Ghana Statistical Service, Bank of Ghana

NOTE 1: INF = Inflation, util = Utility, trans = Transport

NOTE 2: Data subject to revision.

NOTE 3: Annual inflation is calculated as a percentage change from the same period a year ago.

NOTE 4: CPI Base year 2018 = 100.

2. Real Sector Indicators

	2019:03	2019:06	2019:08	2019:09	2019:11	2019:12	2020:02	2020:03	2020:04	2020:05	2020:06
<i>CIEA (Year 2001 = 100)²</i>											
Nominal Index	1961.5	1974.3	2010.6	2009.7	2105.8	2292.8	2146.6	2040.0	1903.4	1978.7	...
... Annual Growth %	11.4	9.4	8.3	8.9	9.5	18.3	12.3	4.0	-2.6	-2.1	...
Real CIEA (Annual Growth)	5.6	4.0	3.6	4.4	3.5	14.0	6.6	-2.3	-11.0	-10.6	...
<i>Gross Domestic Product (Quarterly)</i>											
Nominal billion GHC	84.9	84.3	...	85.6	...	94.8	...	92.5	...	...	...
Real (in 2013 prices) billion GHC	40.5	40.0	...	41.5	...	42.6	...	42.5	...	...	...
... Overall GDP (incl oil) Annual (%)	6.7	5.7	...	5.6	...	7.9	...	4.9	...	...	...
... Overall GDP (excl oil) Annual (%)	6.0	4.3	...	4.6	...	8.1	...	4.9	...	...	...
<i>Sector Annual Growth</i>											
... Agriculture %	6.8	8.6	...	11.9	...	12.8	...	13.4	...	...	...
... Industry %	21.8	18.1	...	17.2	...	15.5	...	6.2	...	...	...
... Services %	18.1	18.4	...	16.7	...	23.8	...	13.7	...	...	...
<i>Bank of Ghana Confidence Surveys</i>											
Consumer Confidence Index	...	99.2	96.0	...	...	98.8	100.7	...	84.1	...	90.3
Business Confidence Index	...	94.1	98.1	...	...	96.6	101.4	...	77.2	...	88.0

SOURCE: Ghana Statistical Service, Bank of Ghana

NOTE 1: Data subject to revision. Annual growth is calculated as a percentage change from the same period a year ago.

NOTE 2: Overall GDP growth for 2019: incl oil = 6.5%, excl oil = 5.8%

²Composite Index of Economic Activity

3. Money Market Rates (monthly averages)

		2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Money Market</i>												
Monetary Policy Rate	%	16.00	16.00	16.00	16.00	16.00	16.00	16.00	14.50	14.50	14.50	14.50
Interbank Weighted Average	% p.a.	15.20	15.20	15.20	15.19	15.20	15.44	15.86	15.71	13.98	13.90	13.82
<i>Treasury Instruments (interest equivalent)</i>												
91-Day Bill	% p.a.	14.78	14.69	14.69	14.69	14.69	14.69	14.71	14.73	14.05	13.95	13.97
182-Day Bill	% p.a.	15.52	14.94	15.14	15.13	15.15	15.17	15.17	15.17	14.27	14.02	14.05
364-Day Bill	% p.a.	17.96	16.99	17.91	17.91	17.88	17.86	17.81	17.74	16.76	16.73	16.87
2-Year Note	% p.a.	19.75	19.00	19.00	19.50	20.95	20.95	20.20	20.20	20.20	18.75	18.75
3-Year Bond	% p.a.	19.75	19.70	19.70	19.70	19.70	20.75	20.75	20.75	19.00	19.00	18.85
5-Year Bond	% p.a.	19.75	19.50	19.50	19.50	19.50	19.50	19.50	21.70	21.70	21.70	19.25
<i>Secondary Market</i>												
6-Year Bond	% p.a.	19.66	20.30	20.21	20.78	21.88	20.50	20.49	22.60	20.52	20.11	19.22
7-Year Bond	% p.a.	19.46	19.71	19.79	20.28	21.37	20.34	20.39	22.38	20.59	20.32	19.24
10-Year Bond	% p.a.	19.75	19.92	19.92	20.41	21.77	20.54	20.54	23.08	21.37	21.54	20.31
15-Year Bond	% p.a.	20.03	20.17	20.25	20.72	21.56	21.00	20.80	23.13	21.81	21.79	21.12
20-Year Bond	% p.a.	...	20.33	20.32	20.44	22.10	21.24	21.41	23.22	22.03	21.97	21.50
<i>Deposit Rates</i>												
Demand Deposits	% p.a.	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Savings Deposits	% p.a.	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55
<i>Time Deposits</i>												
... 3-months	% p.a.	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
... 6-months	% p.a.	10.50	10.50	10.50	10.50	10.50	10.50	11.50	10.50	10.50	10.50	10.50
<i>Credit Market</i>												
Average Lending Rate (new)	% p.a.	23.11	23.68	23.65	23.53	23.59	23.06	23.37	23.40	22.38	22.11	21.95
Ghana Reference Rate	% p.a.	16.18	16.11	16.12	16.12	16.11	16.13	16.18	16.32	15.12	14.77	14.80

SOURCES: Bank of Ghana, Bloomberg (Secondary Market Rates)

4. Foreign Exchange Rates (Interbank)

	2019:06	2019:07	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07
<i>Nominal Bilateral Exchange Rates</i>											
GHC/USD	5.2590	5.2570	5.5254	5.5337	5.4672	5.2949	5.4423	5.6010	5.6203	5.6674	5.6764
... Year-to-date (app(+)) depr(-)) %	-8.3	-8.3	-12.8	-12.9	1.2	4.5	1.7	-1.2	-1.3	-2.4	-2.5
GHC/GBP	6.6787	6.4267	7.1322	7.3164	7.1924	6.7881	6.7583	7.0584	6.9186	7.0038	7.2324
... Year-to-date (app(+)) depr(-)) %	-7.6	-4.0	-13.5	-15.7	1.7	7.8	8.3	3.7	6.0	4.5	1.2
GHC/EUR	5.9832	5.8529	6.0785	6.2114	6.0476	5.8048	5.9752	6.1276	6.2406	6.3613	6.5775
... Year-to-date (app(+)) depr(-)) %	-7.9	-5.8	-9.3	-11.2	2.7	7.0	4.0	1.4	1.9	-2.4	-5.6
<i>Real Effective Exchange Rate (REER)</i>											
REER Index	131.0	131.9	138.1	142.2	140.7	130.2	126.0	120.5	119.8	122.3	...

SOURCE: Bank of Ghana

NOTE 1: All exchange rates are as of end of the month. The last data observation is as of Thursday, 23rd July 2020.

NOTE 2: Year to Date depreciation is calculated as = (Nominal Exchange Rate in December of the previous year / Nominal Exchange Rate of the current period - 1)*100

NOTE 3: The real effective exchange rate (REER) is compiled as the weighted average of the Ghanaian Cedi relative to an index or basket of 18 trading partner currencies, adjusted for the effects of inflation. The weights are determined by the respective shares of the 18 trading partners in Ghana's total trade.

(An increase = depreciation, decrease = appreciation)

5. Commodity Prices

		2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Cocoa Price</i>												
International	USD per tonne	2467.1	2375.8	2474.1	2589.6	2518.4	2673.1	2825.9	2407.0	2324.3	2402.9	2324.8
... Year-to-Date Chg	%	9.3	5.3	9.7	14.8	11.6	6.1	12.2	-4.4	-7.7	-4.6	-7.7
Realized	USD per tonne	2471.5	2489.1	2455.8	2408.0	2442.6	2462.4	2474.9	2517.1	2475.0	2401.6	2384.8
... Year-to-Date Chg	%	11.1	11.9	10.4	8.2	9.8	0.8	1.3	3.0	1.3	-1.7	-2.4
<i>Gold Price</i>												
International	USD per fine ounce	1359.7	1508.4	1494.3	1471.2	1481.3	1560.7	1596.8	1590.6	1681.0	1716.8	1734.7
... Year-to-Date Chg	%	8.7	20.6	19.4	17.6	18.4	5.4	7.8	7.4	13.5	15.9	17.1
Realized	USD per fine ounce	1357.6	1502.1	1490.6	1469.2	1480.1	1553.5	1601.8	1581.7	1687.7	1710.4	1728.0
... Year-to-Date Chg	%	8.3	19.8	18.9	17.1	18.0	5.0	8.2	6.9	14.0	15.6	16.8
<i>Brent Crude Oil Price</i>												
International	USD per barrel	63.1	62.3	59.6	62.7	65.2	63.7	55.5	33.7	26.6	32.1	40.8
... Year-to-Date Chg	%	9.3	8.0	3.4	8.7	13.0	-2.3	-14.8	-48.2	-59.1	-50.7	-37.4
Realized	USD per barrel	63.6	61.4	59.8	62.9	65.0	65.8	55.1	33.7	28.9	33.5	41.4
... Year-to-Date Chg	%	10.4	6.6	3.8	9.2	12.8	1.3	-15.1	-48.1	-55.4	-48.4	-36.3

SOURCE: Reuters, Bank of Ghana

NOTE: Data subject to revision.

6. External Sector Developments (Cumulative)

		2019:06	2019:08	2019:09	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Trade Account</i>												
Total Exports	million USD	8047.5	10570.6	11713.1	14263.2	15667.5	1376.6	2752.2	3840.7	5090.2	6145.8	7321.2
... Gold Exports	million USD	2977.1	4106.4	4633.8	5676.0	6229.7	515.7	985.9	1473.4	2061.3	2630.1	3182.2
... Cocoa Exports	million USD	1353.7	1507.4	1580.0	1914.5	2288.4	407.0	716.3	976.2	1201.1	1355.2	1521.9
... Oil Exports	million USD	2289.7	3073.1	3425.5	4191.0	4493.1	315.1	681.8	790.0	1016.5	1179.5	1421.3
Total Imports	million USD	6692.6	9149.6	10183.1	12429.2	13410.7	1128.7	2010.3	3041.5	4155.1	5158.7	6407.6
... Oil Imports	million USD	1274.5	1731.3	1879.1	2305.4	2420.3	215.6	374.5	551.0	691.8	811.6	926.0
... Non-Oil Imports	million USD	5418.1	7418.3	8304.0	10123.8	10990.4	913.1	1635.8	2490.5	3463.3	4347.1	5481.6
Trade Balance	million USD	1354.9	1421.0	1530.0	1834.0	2256.8	329.6	812.5	877.9	1020.9	1032.7	952.7
... percent of GDP	%	2.0	2.1	2.3	2.7	3.4	0.5	1.2	1.3	1.5	1.6	1.4
<i>Balance of Payments</i>												
Current Account Balance	million USD	-661.1	...	-1497.3	...	-1864.0	...	...	106.7	...	...	-556.3
... percent of GDP	%	-1.0	...	-2.2	...	-2.8	...	...	0.2	...	...	-0.8
Capital and Financial Account Balance	million USD	1971.6	...	2273.2	...	3067.6	...	...	1434.0	...	...	437.3
... percent of GDP	%	2.9	...	3.4	...	4.6	...	...	2.2	...	...	0.7
Overall BOP	million USD	1323.31	...	878.87	...	1340.99	...	...	1476.46	...	...	-0.05
... percent of GDP	%	1.98	...	1.31	...	2.00	...	...	2.22	...	...	-0.00
Gross International Reserves (GIR)	million USD	8581.2	8226.1	7965.7	7836.6	8418.1	8249.6	10036.8	9883.0	10286.0	9802.2	9171.4
... o/w Heritage & Stabilisation Fund	million USD	976.8	821.8	873.0	915.4	968.2	880.9	880.9	910.6	727.2	729.7	741.7
... GIR (Import Cover)	months	4.3	4.1	3.9	3.8	4.0	3.9	4.8	4.7	4.8	4.6	4.3
Net International Reserves (NIR)	million USD	5174.5	5050.2	4730.0	4764.4	5191.9	5053.8	6855.5	6668.0	6295.0	5805.2	5191.9

SOURCE: Bank of Ghana

NOTE: Data subject to revision.

7. Government Fiscal Operations (Cumulative)

	2019:06	2019:07	2019:08	2019:09	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	
<i>Central Government Broad Budget (% of GDP)</i>												
Total Revenue & Grants	6.7	7.8	9.1	10.4	15.3	1.0	1.8	2.7	...	...	5.7
... Domestic Revenue	6.5	7.7	9.0	10.3	15.0	1.0	1.8	2.6	...	...	5.6
... Tax Revenue	5.3	6.1	7.4	8.4	12.2	0.9	1.5	2.2	...	...	4.7
Total Expenditure	9.4	11.4	12.8	14.6	20.1	1.8	3.4	5.4	...	...	12.0
... Capital Expenditure	0.7	0.9	1.2	1.3	1.8	0.2	0.3	0.7	...	...	1.2
Primary Balance	-0.8	-0.7	0.1	-0.3	0.8	-0.3	-0.5	-1.7	...	...	-3.3
Overall Balance (cash, discrepancy)	-2.8	-3.3	-3.5	-4.5	-4.8	-1.0	-1.6	-3.4	...	...	-6.3
Net Domestic Financing	0.8	1.9	1.6	3.0	3.7	1.0	0.5	2.4	...	...	5.8
<i>Public Debt</i>												
Total Public Debt	billion USD	38.9	39.2	39.6	39.3	39.4	39.9	43.2	43.4	44.5	45.5	45.6
Total Public Debt	billion GHC	204.6	206.1	209.1	209.1	218.2	219.6	228.8	236.4	247.6	255.6	258.4
... percent of GDP	%	58.5	59.0	59.8	59.8	62.4	57.0	59.4	61.3	64.2	66.3	67.0
External Debt	billion USD	20.6	20.5	20.4	20.3	20.3	20.4	23.0	23.0	24.0	24.0	24.0
External Debt	billion GHC	108.3	107.8	108.0	107.7	112.7	112.1	121.6	125.1	133.5	134.8	136.3
... percent of GDP	%	31.0	30.9	30.9	30.8	32.3	29.1	31.6	32.5	34.6	35.0	35.4
Domestic Debt	billion GHC	96.3	98.3	101.1	101.4	105.5	107.5	107.2	111.3	114.1	120.8	122.1
... percent of GDP	%	27.5	28.1	28.9	29.0	30.2	27.9	27.8	28.9	29.6	31.4	31.7
... o/w Financial Sector Resolution Bond	billion GHC	10.9	10.7	10.7	10.7	10.6	10.4	10.4	14.4	14.4	14.4	14.3
.....percent of GDP	%	3.1	3.1	3.1	3.1	3.0	2.7	2.7	3.7	3.7	3.7	3.7

SOURCE: Ministry of Finance, Bank of Ghana, Ghana Statistical Service

NOTE 1: Data subject to revision. Year-to-date data

NOTE 2: GDP for 2019 = GHC 349,480 million; GDP for 2020 (projected) = GHC 385,378 million

8. Monetary Indicators

		2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Monetary Aggregates (Annual Growth Rates)</i>												
Reserve Money	%	8.1	14.0	26.1	20.9	34.4	24.1	19.1	20.4	21.7	22.3	16.6
Narrow Money (M1)	%	22.3	21.2	22.6	23.8	25.5	19.2	20.5	16.6	22.9	26.7	27.8
... Currency Outside Banks	%	11.6	17.2	18.6	17.9	20.2	19.8	19.8	20.9	28.5	31.3	36.7
... Demand Deposits	%	27.1	22.9	24.5	26.6	28.3	18.9	20.9	14.8	20.4	24.8	24.3
Broad Money (M2)	%	18.0	14.5	15.2	14.9	16.1	11.4	12.4	12.7	14.8	20.3	22.1
... Savings & Time Deposits	%	12.0	5.0	5.4	3.0	3.4	0.7	1.0	6.8	3.3	10.6	13.4
Total Liquidity (M2+)	%	22.1	16.3	16.3	18.2	21.7	17.0	14.5	13.5	16.8	20.6	20.1
... Foreign Currency Deposits	%	36.6	22.4	20.3	30.6	42.6	36.9	22.0	16.2	23.5	21.4	14.0
<i>Sources of Change in M2+</i>												
Net Domestic Assets	%	22.0	20.7	17.1	18.2	15.0	14.6	2.3	25.4	17.6	23.9	24.7
Net Foreign Assets	%	22.5	1.9	13.4	18.2	51.7	28.4	80.6	-8.2	14.9	11.4	6.2
<i>Private Sector Credit (PSC)</i>												
PSC (nominal)	billion GHC	40.2	41.3	42.2	43.4	44.5	45.6	45.3	45.3	45.2	45.3	45.2
... Annual Growth	%	16.8	12.6	14.0	18.0	18.3	23.1	18.8	17.1	15.6	14.3	12.4
... percent of GDP	%	11.5	11.8	12.1	12.4	12.7	11.8	11.8	11.8	11.7	11.8	11.7
PSC (Real, in 2018 prices)	million GHC	372.5	379.9	387.2	395.9	404.4	408.4	404.5	401.3	387.4	381.9	376.8
... Annual Growth	%	8.6	4.6	5.9	9.1	9.7	14.2	10.2	8.6	4.5	2.7	1.1

SOURCE: Bank of Ghana

NOTE 1: Data subject to revision.

NOTE 2: Annual growth is calculated as a percentage change from the same period a year ago.

NOTE 3: The stock of private sector credit includes the loans of the seven (7) defunct banks transferred to the Receiver.

9. Banking Sector Indicators

		2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Aggregate Balance Sheet</i>												
Total Assets	billion GHC	112.8	119.3	121.0	123.3	129.0	128.5	128.3	133.5	133.8	138.8	139.0
... Annual Growth	%	12.4	13.8	13.8	18.2	22.7	21.0	17.8	20.1	21.7	25.1	23.2
Total Deposits	billion GHC	75.6	79.0	78.9	80.9	83.5	82.5	83.1	84.0	84.4	87.9	90.0
... Annual Growth	%	22.3	17.0	17.1	19.7	22.2	17.0	15.6	15.1	15.5	20.3	19.1
Total Advances	billion GHC	45.8	47.3	48.8	50.3	52.3	53.6	52.9	51.9	51.9	52.2	52.1
... Annual Growth	%	18.3	14.9	16.8	20.5	22.4	25.6	21.4	16.5	15.4	15.0	13.7
<i>Financial Soundness Indicators</i>												
Capital Adequacy Ratio (Basel II/III)	%	19.3	19.2	18.9	18.2	17.5	18.2	20.2	21.2	20.9	21.3	21.3
<i>Asset Quality</i>												
Non-Performing Loans	%	18.1	17.3	17.3	16.7	14.3	13.6	13.8	14.5	15.0	15.2	15.7
... excluding loss category	%	9.0	8.1	8.1	7.5	7.0	5.3	5.2	5.7	6.1	6.2	6.4
<i>Management Efficiency</i>												
Total Cost to Gross Income Ratio	%	80.4	80.7	80.5	80.7	81.1	76.2	76.5	79.7	82.0	81.5	80.2
Operational Cost / Income	%	53.5	53.5	53.2	53.3	54.1	49.9	50.6	53.2	55.6	55.5	54.4
<i>Earnings and Profitability</i>												
Return on Assets - Before Tax	%	4.4	4.3	4.3	4.3	4.2	5.0	4.9	4.3	3.9	3.9	4.1
Return on Equity - After Tax	%	21.2	20.5	20.7	20.4	19.9	26.6	25.5	21.2	18.9	19.1	20.6
<i>Liquidity Indicators</i>												
Core Liquid Assets to Total Assets	%	23.9	24.6	23.3	22.2	24.0	22.4	24.2	23.9	22.5	22.7	21.7
Core Liquid Assets to Short-term Liabilities	%	30.6	31.9	30.2	28.6	30.5	28.8	31.3	31.9	30.1	30.6	29.2

SOURCE: Bank of Ghana.

NOTE 1: Data subject to revision.

NOTE 2: The stock of total advances includes the loans of the seven (7) defunct banks transferred to the Receiver

NOTE 3: Basel II/III CAR is computed under the new Capital Requirement Directive (CRD).

10. Stock Market Performance

	2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	
<i>GSE Composite Index (GSE-CI)</i>												
All Share Index	2394.8	2204.8	2150.7	2137.9	2257.2	2212.2	2211.9	2159.6	2100.7	1941.0	1899.9	
... Monthly Change in Index	-66.3	-99.0	-54.1	-12.8	119.3	-45.0	-0.3	-52.3	-58.9	-159.7	-41.1	
Market Capitalization	billion GHC	58.7	56.3	55.5	55.6	56.8	56.7	56.5	56.0	55.2	53.5	53.0
... Year-to-date Growth	%	-3.9	-7.9	-9.2	-9.1	-7.1	-0.1	-0.5	-1.4	-2.8	-5.7	-6.8
<i>GSE Financial Stock Index (GSE-FSI)</i>												
Financial Stock Index	2090.0	1894.2	1808.5	1788.8	2019.7	2002.5	1964.6	1922.9	1906.4	1843.1	1725.0	
... Monthly Change in Index	-50.2	-105.5	-85.7	-19.7	230.9	-17.2	-37.9	-41.7	-16.5	-63.3	-118.1	
Market Capitalization	billion GHC	13.6	12.0	11.4	11.4	12.6	12.8	12.4	12.2	12.0	11.6	10.8
... Year-to-date Growth	%	-6.6	-17.5	-21.9	-21.5	-13.9	2.1	-0.9	-2.7	-4.8	-7.6	-14.2

SOURCE: Ghana Stock Exchange

NOTE 1: Monthly change is calculated as an absolute change from a month ago.

NOTE 2: Year-to-date growth is calculated as a percentage change from December of the previous year.

11. Payment System Data

		2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Mobile Money Data</i>												
Registered mobile money accounts	million	31.5	31.5	31.3	32.0	32.5	32.6	32.7	34.3	34.9	33.2	33.1
Active mobile money accounts	million	12.9	13.6	14.0	14.2	14.5	14.1	14.7	14.8	14.5	15.0	15.5
Registered agents	thousand	375	358	289	299	306	314	324	333	338	349	353
Active agents	thousand	180	201	222	218	226	238	235	239	254	250	263
Total number of transactions	million	157	169	188	190	200	190	193	205	182	212	226
Total value of transactions	billion GHC	24.6	26.4	28.4	29.0	32.8	30.2	30.1	33.8	32.8	41.5	45.3
Balance on float	billion GHC	3.0	3.2	3.1	3.4	3.6	3.7	3.6	3.9	4.1	4.6	4.8
<i>Cheques cleared</i>												
Total Transaction Value	billion GHC	12.3	13.4	15.5	15.2	16.9	15.5	14.0	15.1	10.9	13.1	14.3
Total number of transactions	thousand	518	552	609	560	599	544	536	562	326	429	476
<i>ACH Direct Debit</i>												
Total Transaction Value	million GHC	7.8	11.2	18.4	29.4	24.7	30.9	30.0	51.5	80.7	55.7	60.0
Total number of transactions	thousand	42	46	76	57	73	58	48	89	67	60	81
<i>ACH Direct Credit</i>												
Total Transaction Value	billion GHC	2.6	3.1	3.8	3.5	3.9	3.3	3.1	3.8	3.7	3.5	4.3
Total number of transactions	thousand	574	596	692	632	772	626	609	702	600	617	681
<i>E-zwich</i>												
Cumulative Enrollment	million	2.9	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Total Transaction Value	million GHC	407.7	467.9	602.8	813.9	763.8	589.4	772.3	814.1	628.8	777.3	578.1
Total number of transactions	thousand	1135	622	1152	1108	982	957	965	1073	843	859	576

SOURCE: Bank of Ghana.

NOTE 1: Data subject to revision.

NOTE 2: Active mobile money accounts are the number of accounts which transacted at least once in the 90 days prior to reporting

NOTE 3: Active agents are agents who transacted at least once in the 30 days prior to reporting

NOTE 4: ACH: Automated Clearing House

12. Payment System Data (continued)

		2019:06	2019:09	2019:10	2019:11	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06
<i>Gh-link</i>												
Total Transaction Value	million GHC	28.7	25.2	23.6	20.0	29.9	22.1	23.6	28.3	18.7	19.7	29.5
Total number of transactions	thousand	85	73	71	61	83	62	64	74	50	51	71
<i>Ghipss Instant Pay (GIP)</i>												
Total Transaction Value	million GHC	123.5	203.5	236.5	244.4	315.1	299.1	299.3	422.5	443.3	537.6	710.9
Total number of transactions	thousand	96	241	310	283	361	301	279	428	398	451	598
<i>Mobile Money Interoperability</i>												
Total Transaction Value	million GHC	44.5	95.4	101.6	105.0	132.0	129.9	126.6	166.3	186.0	236.8	321.0
Total number of transactions	thousand	518	1092	1297	1334	1642	1586	1554	1987	2269	2784	3672
<i>Payment Terminals Deployed</i>												
Automated Teller Machine (ATM)		2098	2113	2117	2120	2123	2127	2139	2159	2187	2189	...
Point of Sale (POS) Terminals		7744	7955	8687	8726	8802	8935	9060	9381	9615	9670	...
<i>Payment Cards Issued</i>												
Debit Cards	million	4.2	4.1	4.2	4.3	4.4	4.4	4.5	4.5	4.5	4.5	...
Credit Cards	thousand	28	28	29	29	29	29	29	30	30	30	...
Prepaid Cards	thousand	293	328	342	354	373	387	403	418	433	453	...

SOURCE: Bank of Ghana.

NOTE: Data subject to revision.