



BANK OF GHANA

NOTICE TO THE GENERAL PUBLIC AND ELIGIBLE

FINANCIAL CONTRACTS

NOTICE NO. BG/FMD/2021/03

NETTING ARRANGEMENTS UNDER THE BANK AND

SPECIALISED DEPOSIT-TAKING INSTITUTIONS

ACT, 2016 (ACT 930)

Pursuant to Section 134 (5) of the Bank and Specialised Deposit-Taking Institutions Act, 2016 (Act 930), Bank of Ghana hereby prescribes that with effect from the date of issue of this Notice, all “global standard documentation” for all transactions in derivatives, securities repurchase and lending transactions, as well as commodities transacted in Ghana, qualify as eligible financial contracts to which netting arrangements described under Section 134 (5) of the Bank and Specialised Deposit-Taking Institutions Act, 2016 (Act 930) shall apply.

The General Public is advised to take note.

(SGD.)

**SANDRA THOMPSON (MS)
THE SECRETARY**

15TH JANUARY 2021