

REPUBLIC OF GHANA



MINISTRY OF FINANCE

REQUEST FOR EXPRESSIONS OF INTEREST

(CONSULTING SERVICES – QUALITY COST BASED SELECTION)

ADDENDUM: CHANGE OF CLOSING DATE

Name of Project	Ghana Development Finance Project
Loan No./Credit No./Grant No	P169742
Assignment Title	Complete a Design study and draft business plan for the Partial Credit Guarantee Facility for the DBG
Reference No	GH-GDFP-157523-CS-QCBS

The Ministry of Finance has received financing from the World Bank towards the cost of the preparation of the Development Finance Project (the Project), which supports the establishment of the Development Bank, Ghana (DBG) and the design of its future products and services.

The DBG will be a new wholesale development finance institution with the mandate to support economic transformation in Ghana by increasing the availability of credit, particularly for SMEs. The DBG is expected to focus on manufacturing, agriculture, and high-growth services (e.g., tourism, health, education, and IT), working with existing retail financial institutions (banks, specialized deposit-taking institutions, and non-bank financial institutions [SDIs]). In addition to lines of credit, the DBG is expected to offer partial credit guarantees (PCGs) to retail partner financial institutions (PFIs) to mitigate their risk of lending to certain borrowers and market segments (SMEs, women, and first time borrowers). This PCG facility is expected to complement the Ghana Agricultural Risk Insurance Fund (GIRSAL), a risk-sharing facility for agriculture and agribusiness established in 2016 by Bank of Ghana and supported by the African Development Bank. The PCG facility is also expected to complement the guarantee facilities offered by development partners and local financial institutions.

Based on preliminary assessment, the proposed PCG facility would provide guarantees to encourage financing to Ghanaian SMEs in sectors targeted by the DBG (excluding agriculture, which is served by GIRSAL); operate through eligible PFIs; and be effectively managed, supported by the best technologies and systems available in the market. The objective of the facility would be to operate at reasonable levels of risk, at minimum operational cost, and with the maximum scale prudentially possible.

The detailed Terms of Reference (TOR) for the assignment *can be found at the following website:* <https://www.mofep.gov.gh>.

The Ministry of Finance now invites eligible consultancy firms (“Consultants”) to indicate their interest in providing the Services. Interested Firms should provide information demonstrating that

they have the required qualifications and relevant experience to perform the Services by submitting the most current company profile. The shortlisting criteria of the Firm are:

- Minimum of 10 years of experience in the provision of consulting services on access to finance or on the establishment and/or restructuring of development finance institutions;
- Track record in the design or management of credit guarantee schemes;
- Demonstrated international experience, including in Africa or in emerging economies.

Key Experts will not be evaluated at the shortlisting stage.

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 revised November 2017 and August 2018. Setting forth the World Bank's policy on conflict of interest.

Consultants may associate with other firms to enhance their qualifications, but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A Consulting Firm will be selected in accordance with **Quality and Cost Based Selection Method** set out in the Procurement Regulations.

Expressions of interest which must bear the title "**Firm to Complete a Design study and draft business plan for the Partial Credit Guarantee Facility for the DBG**" must be delivered in a written form to the address below (in person or by mail, or by e-mail) by **5:00pm GMT on February 12, 2021**

Further information can be obtained at the address below during office hours from 8:30 am to 4:30 pm, local time or through GDFP@mofep.gov.gh

Address – For Submission of Expressions of Interest:

**Ministry of Finance,
28th February Road,
Finance Drive,
P.O. Box MB 40
Accra-Ghana
New Block, Room 119
Attention: Project Coordinator,
Financial Sector Division (FSD)
Telephone Number +233(0)240-956-958**

Online submission: GDFP@mofep.gov.gh

For further enquiries you may also contact the Project Coordinator and the Procurement Specialist under mentioned Email Addresses:

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