



## **Republic of Ghana January 2021 6-Year GHS Denominated Treasury Bond Issuance Announcement**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Treasury Bonds (the "Notes", "Bonds")
<b>MATURITY:</b>	2027 (6-Year Issuance)
<b>SECURITY:</b>	Senior Unsecured
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID:</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Absa, Databank, Fidelity, IC Securities, Stanbic

### **PRICING, BOOKBUILD AND ALLOCATION METHODOLOGY**

#### **OFFER PERIOD**

<b>TUESDAY, 19<sup>TH</sup> JANUARY 2021</b>	Release of Initial Pricing Guidance
<b>WEDNESDAY, 20<sup>TH</sup> JANUARY 2021</b>	Book-build opens 9:00AM Revised Pricing Guidance (released as necessary during the Book-build)
<b>THURSDAY, 21<sup>ST</sup> JANUARY 2021</b>	Revised and Final Pricing Guidance (released as necessary during the Book-build) Books are expected to close around 3:00PM on Thursday Final Pricing and Allocation
<b>MONDAY, 25<sup>TH</sup> JANUARY 2021</b>	Settlement/Issue Date

#### **ISSUE METHODOLOGY**

Book-build format

Bids accepted on a yield (%) basis

All successful bids will clear at a single clearing level  
Discretionary allocation at the single clearing level in event of over-subscription