



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO.BG/FMD/2020/85

RESULTS OF FOREX FORWARD RATES AUCTION NO. 0031

HELD ON TUESDAY DECEMBER 15, 2020

RESULTS OF FX FORWARD RATES AUCTION 0031								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	45	5.8000	5.8350	39,250,000.00	13	5.8100	5.8200	9,750,000.00
15-DAY	39	5.8000	5.8420	29,500,000.00	12	5.8245	5.8340	7,750,000.00
30-DAY	9	5.8225	5.8500	4,750,000.00	9	5.8225	5.8500	4,750,000.00
45-DAY	3	5.8000	5.8100	1,750,000.00	1	5.8100	5.8100	750,000.00
60-DAY	3	5.7925	5.8000	1,500,000.00	3	5.7925	5.8000	1,500,000.00
75-DAY	1	5.7860	5.7860	500,000.00	1	5.7860	5.7860	500,000.00
TOTAL	100			77,250,000.00	39			25,000,000.00

Target Amount \$	25,000,000.00
Bid Cover Ratio	3.09x
Invalid Bids Submitted \$	250,000.00

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

17TH DECEMBER 2020