



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO.BG/FMD/2020/73

RESULTS OF FOREX FORWARD RATES AUCTION

NO. 0027

HELD ON TUESDAY OCTOBER 20, 2020

RESULTS OF FX FORWARD RATES AUCTION 0027

TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN MAX		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED MIN MAX		AMOUNT US\$ ACCEPTED
7-DAY	47	5.7700	5.8000	45,500,000.00	15	5.7800	5.7805	10,000,000.00
15-DAY	34	5.7600	5.8000	24,000,000.00	8	5.7925	5.7950	7,500,000.00
30-DAY	7	5.7850	5.8025	4,750,000.00	7	5.7850	5.8025	4,750,000.00
45-DAY	2	5.7700	5.7800	1,250,000.00	2	5.7700	5.7800	1,250,000.00
60-DAY	1	5.7700	5.7700	500,000.00	1	5.7700	5.7700	500,000.00
75-DAY	2	5.7750	5.7750	1,000,000.00	2	5.7675	5.7750	1,000,000.00
TOTAL	93			77,000,000.00	35			25,000,000.00

Target Amount \$	25,000,000.00
Bid Cover Ratio	3.08x
*Invalid Bids Submitted \$	250,000.00

*Bids that did not meet the FX forward auction guidelines.

(SGD.)
ALETHEA GODSON-AMAMOO (MS)
FOR: THE SECRETARY

21ST OCTOBER, 2020