



BANK OF GHANA

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# Summary of Economic and Financial Data

September 2020

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## 1. Price Developments

	2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08	
<b><i>Consumer Price Index</i></b>											
All Consumer Prices	108.7	110.0	111.6	112.1	113.0	116.6	118.6	119.8	120.5	120.0	
... Food Prices	109.4	108.2	110.6	111.2	112.9	120.2	122.9	123.0	123.0	121.7	
... Non-Food Prices	108.1	111.5	112.4	112.8	113.1	113.9	115.4	117.4	118.5	118.8	
<b><i>Annual Consumer Price Inflation</i></b>											
All Consumer Prices	%	7.8	7.9	7.8	7.8	7.8	10.6	11.3	11.2	11.4	10.5
... Food Prices	%	8.2	7.2	7.8	7.9	8.4	14.4	15.1	13.8	13.7	11.4
... Non-Food Prices	%	7.4	8.5	7.9	7.7	7.4	7.7	8.4	9.2	9.7	9.9
<b><i>Monthly Consumer Price Inflation</i></b>											
All Consumer Prices	%	0.5	0.3	1.4	0.4	0.8	3.2	1.7	1.0	0.5	0.4
... Food Prices	%	1.0	-0.6	2.3	0.5	1.6	6.4	2.3	0.1	0.0	-1.1
... Non-Food Prices	%	0.1	1.0	0.8	0.4	0.3	0.8	1.3	1.8	0.9	0.2
<b><i>Core Measures of Inflation</i></b>											
Core 1 (INF excl. energy & util)	%	7.4	6.4	6.6	6.5	6.9	11.1	12.0	11.9	12.1	11.1
Core 2 (INF excl. energy, util & volatile food)	%	7.1	6.5	6.2	6.3	6.5	8.4	9.3	9.8	10.0	9.8
Core 3 (INF excl. energy, util, volatile food & trans)	%	7.9	6.8	7.0	6.9	7.4	10.9	12.0	11.8	11.7	10.7
Core 4 (INF excl. energy, util & all food items)	%	6.6	6.0	6.0	5.7	5.7	8.3	9.2	10.0	10.5	10.7

**SOURCE:** Ghana Statistical Service, Bank of Ghana

**NOTE 1:** INF = Inflation, util = Utility, trans = Transport

**NOTE 2:** Data subject to revision.

**NOTE 3:** Annual inflation is calculated as a percentage change from the same period a year ago.

**NOTE 4:** CPI Base year 2018 = 100.

## 2. Real Sector Indicators

	2019:06	2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>CIEA (Year 2001 = 100)<sup>2</sup></i></b>											
Nominal Index	1974.3	2010.6	2292.8	2148.5	2146.6	2040.0	1903.4	1978.7	2159.1	2198.5	...
... Annual Growth %	9.4	8.3	18.3	9.6	12.3	4.0	-2.6	-2.1	9.4	9.1	...
Real CIEA (Annual Growth)	4.0	3.6	14.0	2.7	6.6	-2.3	-11.0	-10.6	3.8	3.6	...
<b><i>Gross Domestic Product (Quarterly)</i></b>											
Nominal billion GHC	84.3	...	94.8	...	...	92.5	...	...	85.8	...	...
Real (in 2013 prices) billion GHC	40.0	...	42.6	...	...	42.5	...	...	38.7	...	...
... Overall GDP (incl oil) Annual (%)	5.7	...	7.9	...	...	4.9	...	...	-3.2	...	...
... Overall GDP (excl oil) Annual (%)	4.3	...	8.1	...	...	4.9	...	...	-3.4	...	...
<b><i>Sector Annual Growth (Real)</i></b>											
... Agriculture %	3.1	...	6.8	...	...	2.8	...	...	2.5	...	...
... Industry %	6.1	...	5.4	...	...	1.5	...	...	-5.7	...	...
... Services %	6.5	...	11.0	...	...	9.5	...	...	-2.6	...	...
<b><i>Bank of Ghana Confidence Surveys</i></b>											
Consumer Confidence Index	99.2	96.0	98.8	...	100.7	...	84.1	...	90.3	...	101.0
Business Confidence Index	94.1	98.1	96.6	...	101.4	...	77.2	...	88.0	...	90.9

**SOURCE:** Ghana Statistical Service, Bank of Ghana

**NOTE 1:** Data subject to revision. Annual growth is calculated as a percentage change from the same period a year ago.

**NOTE 2:** Overall GDP growth for 2019: incl oil = 6.5%, excl oil = 5.8%

<sup>2</sup>Composite Index of Economic Activity

### 3. Money Market Rates (monthly averages)

		2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b>Money Market</b>											
Monetary Policy Rate	%	16.00	16.00	16.00	16.00	14.50	14.50	14.50	14.50	14.50	14.50
Interbank Weighted Average	% p.a.	15.20	15.20	15.44	15.86	15.71	13.98	13.90	13.82	13.69	13.63
<b>Treasury Instruments (interest equivalent)</b>											
91-Day Bill	% p.a.	14.72	14.69	14.69	14.71	14.73	14.05	13.95	13.97	13.95	14.02
182-Day Bill	% p.a.	15.16	15.15	15.17	15.17	15.17	14.27	14.02	14.05	14.05	14.09
364-Day Bill	% p.a.	17.91	17.88	17.86	17.81	17.74	16.76	16.73	16.87	16.87	16.89
2-Year Note	% p.a.	19.00	20.95	20.95	20.20	20.20	20.20	18.75	18.75	18.75	18.25
3-Year Bond	% p.a.	19.70	19.70	20.75	20.75	20.75	19.00	19.00	18.85	18.85	18.85
5-Year Bond	% p.a.	19.50	19.50	19.50	19.50	21.70	21.70	21.70	19.25	19.25	19.25
<b>Secondary Market</b>											
6-Year Bond	% p.a.	19.98	21.88	20.50	20.49	22.60	20.52	20.11	19.22	19.30	19.39
7-Year Bond	% p.a.	19.26	21.37	20.34	20.39	22.38	20.59	20.32	19.24	19.43	19.54
10-Year Bond	% p.a.	19.56	21.77	20.54	20.54	23.08	21.37	21.54	20.31	20.99	20.97
15-Year Bond	% p.a.	19.71	21.56	21.00	20.80	23.13	21.81	21.79	21.12	21.15	21.14
20-Year Bond	% p.a.	19.52	22.10	21.24	21.41	23.22	22.03	21.97	21.50	21.68	21.75
<b>Deposit Rates</b>											
Demand Deposits	% p.a.	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.88	2.88
Savings Deposits	% p.a.	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.63	7.63
<b>Time Deposits</b>											
... 3-months	% p.a.	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
... 6-months	% p.a.	10.50	10.50	10.50	11.50	10.50	10.50	10.50	10.50	10.00	10.00
<b>Credit Market</b>											
Average Lending Rate (new)	% p.a.	23.96	23.59	23.06	23.37	23.40	22.38	22.11	21.95	21.29	21.37
Ghana Reference Rate	% p.a.	16.13	16.11	16.13	16.18	16.32	15.12	14.77	14.80	14.75	14.74

SOURCES: Bank of Ghana, Bloomberg (Secondary Market Rates)

## 4. Foreign Exchange Rates (Interbank)

	2019:08	2019:09	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08	2020:09
<i>Nominal Bilateral Exchange Rates</i>												
GHC/USD	5.2814	5.3161	5.5337	5.4672	5.2949	5.4423	5.6010	5.6203	5.6674	5.6782	5.6848	5.7010
... Year-to-date (app(+)) depr(-)) %	-8.7	-9.3	-12.9	1.2	4.5	1.7	-1.2	-1.3	-2.4	-2.5	-2.7	-2.9
GHC/GBP	6.4296	6.5412	7.3164	7.1924	6.7881	6.7583	7.0584	6.9186	7.0038	7.4050	7.5997	7.2491
... Year-to-date (app(+)) depr(-)) %	-4.0	-5.7	-15.7	1.7	7.8	8.3	3.7	6.0	4.5	-1.2	-3.7	0.9
GHC/EUR	5.8095	5.7956	6.2114	6.0476	5.8048	5.9752	6.1276	6.2406	6.3613	6.6944	6.7916	6.6378
... Year-to-date (app(+)) depr(-)) %	-5.1	-4.9	-11.2	2.7	7.0	4.0	1.4	1.9	-2.4	-7.2	-8.5	-6.4
<i>Real Effective Exchange Rate (REER)</i>												
REER Index	131.8	131.4	142.2	140.7	130.2	126.0	120.5	119.8	122.6	124.8	129.1	...

**SOURCE:** Bank of Ghana

**NOTE 1:** All exchange rates are as of end of the month. The last data observation is as of Thursday, 24th September 2020.

**NOTE 2:** Year to Date depreciation is calculated as = (Nominal Exchange Rate in December of the previous year / Nominal Exchange Rate of the current period - 1)\*100

**NOTE 3:** The real effective exchange rate (REER) is compiled as the weighted average of the Ghanaian Cedi relative to an index or basket of 18 trading partner currencies, adjusted for the effects of inflation. The weights are determined by the respective shares of the 18 trading partners in Ghana's total trade.

(An increase = depreciation, decrease = appreciation)

## 5. Commodity Prices

		2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>Cocoa Price</i></b>											
International	USD per tonne	2238.6	2518.4	2673.1	2825.9	2407.0	2324.3	2402.9	2324.8	2206.8	2482.1
... Year-to-Date Chg	%	-0.8	11.6	6.1	12.2	-4.4	-7.7	-4.6	-7.7	-12.4	-1.4
Realized	USD per tonne	2124.5	2442.6	2462.4	2474.9	2517.1	2475.0	2460.8	2412.9	2145.2	2383.6
... Year-to-Date Chg	%	-4.5	9.8	0.8	1.3	3.0	1.3	0.7	-1.2	-12.2	-2.4
<b><i>Gold Price</i></b>											
International	USD per fine ounce	1501.0	1481.3	1560.7	1596.8	1590.6	1681.0	1716.8	1734.7	1843.2	1971.1
... Year-to-Date Chg	%	20.0	18.4	5.4	7.8	7.4	13.5	15.9	17.1	24.4	33.1
Realized	USD per fine ounce	1492.1	1480.1	1553.5	1601.8	1581.6	1687.7	1710.4	1728.0	1833.2	1915.5
... Year-to-Date Chg	%	19.0	18.0	5.0	8.2	6.9	14.0	15.6	16.8	23.9	29.4
<b><i>Brent Crude Oil Price</i></b>											
International	USD per barrel	59.5	65.2	63.7	55.5	33.7	26.6	32.1	40.8	43.2	45.0
... Year-to-Date Chg	%	3.1	13.0	-2.3	-14.8	-48.2	-59.1	-50.7	-37.4	-33.6	-30.9
Realized	USD per barrel	59.2	65.0	65.8	55.1	28.2	28.9	33.5	41.4	43.1	44.6
... Year-to-Date Chg	%	2.9	12.8	1.3	-15.1	-56.7	-55.4	-48.4	-36.3	-33.7	-31.3

SOURCE: Reuters, Bank of Ghana

NOTE: Data subject to revision.

## 6. External Sector Developments (Cumulative)

		2019:06	2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>Trade Account</i></b>												
Total Exports	million USD	8047.5	10570.6	15667.5	1437.1	2801.6	3890.0	5139.6	6218.1	7395.8	8444.2	9622.3
... Gold Exports	million USD	2977.1	4106.4	6229.7	515.7	985.9	1473.9	2061.8	2630.7	3182.7	3707.0	4332.5
... Cocoa Exports	million USD	1353.7	1507.4	2288.4	407.0	716.3	976.2	1201.1	1378.2	1542.5	1642.7	1719.1
... Oil Exports	million USD	2289.7	3073.1	4493.1	315.1	681.8	790.0	1016.5	1179.5	1421.3	1631.6	1930.6
Total Imports	million USD	6692.6	9149.6	13410.7	1132.4	2018.4	3056.8	4155.1	5174.1	6435.9	7341.7	8304.3
... Oil Imports	million USD	1274.5	1731.3	2420.3	219.3	382.6	566.4	691.9	827.2	962.1	1098.4	1236.4
... Non-Oil Imports	million USD	5418.1	7418.3	10990.4	913.1	1635.8	2490.4	3463.2	4346.9	5473.8	6243.3	7067.9
Trade Balance	million USD	1354.9	1421.0	2256.8	304.7	783.2	833.2	984.5	1043.9	959.9	1102.5	1318.0
... percent of GDP	%	2.0	2.1	3.4	0.5	1.2	1.3	1.5	1.6	1.4	1.7	2.0
<b><i>Balance of Payments</i></b>												
Current Account Balance	million USD	-661.1	...	-1864.0	...	...	106.7	...	...	-556.3	...	...
... percent of GDP	%	-1.0	...	-2.8	...	...	0.2	...	...	-0.8	...	...
Capital and Financial Account Balance	million USD	1971.6	...	3067.6	...	...	1434.0	...	...	437.3	...	...
... percent of GDP	%	2.9	...	4.6	...	...	2.2	...	...	0.7	...	...
Overall BOP	million USD	1323.31	...	1340.99	...	...	1476.46	...	...	-0.05	...	...
... percent of GDP	%	1.98	...	2.00	...	...	2.22	...	...	-0.00	...	...
Gross International Reserves (GIR)	million USD	8581.2	8226.1	8418.1	8249.6	10036.8	9883.0	10286.0	9802.2	9171.4	8828.5	8561.9
... o/w Heritage & Stabilisation Fund	million USD	976.8	821.8	968.2	880.9	880.9	910.6	727.2	729.7	741.7	747.0	756.0
... GIR (Import Cover)	months	4.3	4.1	4.0	3.9	4.8	4.7	4.8	4.6	4.3	4.1	4.0
Net International Reserves (NIR)	million USD	5174.5	5050.2	5191.9	5053.8	6855.5	6668.0	6295.0	5805.2	5191.9	4869.0	4591.9

**SOURCE:** Bank of Ghana

**NOTE:** Data subject to revision.



## 7. Government Fiscal Operations (Cumulative)

		2019:06	2019:07	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07
<b>Central Government Broad Budget (% of GDP)</b>											
Total Revenue & Grants		6.7	7.8	15.2	1.2	2.0	2.8	4.0	4.9	5.9	7.2
... Domestic Revenue		6.6	7.7	14.9	1.2	1.9	2.8	3.9	4.8	5.9	7.1
... Tax Revenue		5.4	6.4	12.1	1.0	1.6	2.3	3.2	4.0	4.9	5.9
Total Expenditure		9.4	11.4	20.1	2.2	3.6	6.5	7.7	9.9	12.2	14.6
... Capital Expenditure		0.9	1.0	1.8	0.2	0.4	0.8	1.0	1.1	1.2	1.3
Primary Balance		-0.3	0.0	0.9	-0.2	-0.6	-2.0	-1.7	-2.4	-3.1	-3.7
Overall Balance		-2.8	-3.3	-4.8	-1.0	-1.6	-3.6	-3.7	-5.0	-6.2	-7.4
Net Domestic Financing		0.3	1.2	3.8	1.0	0.5	2.4	2.8	4.3	5.7	6.9
<b>Public Debt</b>											
Total Public Debt	billion USD	38.9	39.2	39.4	39.9	43.2	43.5	44.5	45.5	45.6	46.3
Total Public Debt	billion GHC	204.6	206.1	218.2	219.6	228.8	236.7	247.9	256.0	258.8	263.1
... percent of GDP	%	58.5	59.0	62.4	57.0	59.4	61.4	64.3	66.4	67.2	68.3
External Debt	billion USD	20.6	20.5	20.3	20.4	23.0	23.1	24.0	24.0	24.1	24.3
External Debt	billion GHC	108.3	107.8	112.7	112.1	121.6	125.5	133.8	135.2	136.7	138.0
... percent of GDP	%	31.0	30.9	32.3	29.1	31.6	32.6	34.7	35.1	35.5	35.8
Domestic Debt	billion GHC	96.3	98.3	105.5	107.5	107.2	111.3	114.1	120.8	122.1	125.1
... percent of GDP	%	27.5	28.1	30.2	27.9	27.8	28.9	29.6	31.4	31.7	32.5
... o/w Financial Sector Resolution Bond	billion GHC	10.9	10.7	10.6	10.4	10.4	14.4	14.4	14.4	14.3	14.2
.....percent of GDP	%	3.1	3.1	3.0	2.7	2.7	3.7	3.7	3.7	3.7	3.7

**SOURCE:** Ministry of Finance, Bank of Ghana, Ghana Statistical Service

**NOTE 1:** Data subject to revision. Year-to-date data

**NOTE 2:** GDP for 2019 = GHC 349,480 million; GDP for 2020 (projected) = GHC 385,378 million

## 8. Monetary Indicators

		2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<i>Monetary Aggregates (Annual Growth Rates)</i>											
Reserve Money	%	15.0	34.4	24.1	19.1	20.4	21.7	22.3	16.6	24.4	20.2
Narrow Money (M1)	%	14.3	25.5	19.2	20.5	16.6	22.9	26.7	27.9	32.2	29.9
... Currency Outside Banks	%	17.1	20.2	19.8	19.8	20.9	28.5	31.3	36.7	41.4	39.3
... Demand Deposits	%	13.1	28.3	18.9	20.9	14.8	20.4	24.8	24.4	28.3	26.0
Broad Money (M2)	%	9.5	16.1	11.4	12.4	12.7	14.8	20.3	22.1	25.3	27.0
... Savings & Time Deposits	%	2.7	3.4	0.7	1.0	6.8	3.3	10.6	13.4	14.9	22.3
Total Liquidity (M2+)	%	11.8	21.7	17.0	14.5	13.5	16.8	20.6	20.3	23.9	24.8
... Foreign Currency Deposits	%	19.7	42.6	36.9	22.0	16.2	23.5	21.4	14.8	19.5	18.1
<i>Sources of Change in M2+</i>											
Net Domestic Assets	%	14.7	15.0	14.6	2.3	25.4	17.6	23.9	25.0	29.2	28.8
Net Foreign Assets	%	3.0	51.7	28.4	80.6	-8.2	14.9	11.4	6.2	7.4	11.2
<i>Private Sector Credit (PSC)</i>											
PSC (nominal)	billion GHC	35.1	39.4	40.5	40.2	40.2	40.0	40.2	40.0	39.5	40.1
... Annual Growth	%	12.4	18.0	26.8	21.8	19.7	17.9	16.5	14.2	14.0	14.3
... percent of GDP	%	10.0	11.3	10.5	10.4	10.4	10.4	10.4	10.4	10.2	10.4
PSC (Real, in 2018 prices)	million GHC	323.0	357.9	362.5	359.0	355.9	343.5	338.8	334.1	327.4	334.2
... Annual Growth	%	4.3	9.4	17.6	13.0	11.0	6.6	4.6	2.7	2.3	3.4

**SOURCE:** Bank of Ghana

**NOTE 1:** Data subject to revision.

**NOTE 2:** Annual growth is calculated as a percentage change from the same period a year ago.

**NOTE 3:** The stock of private sector credit excludes the loans of the seven (7) defunct banks transferred to the Receiver.

### 9. Banking Sector Indicators

		2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>Aggregate Balance Sheet</i></b>											
Total Assets	billion GHC	115.2	129.0	128.5	128.3	133.5	133.8	138.8	139.0	138.5	142.6
... Annual Growth	%	10.1	22.7	21.0	17.8	20.1	21.7	25.2	23.2	23.7	23.8
Total Deposits	billion GHC	76.0	83.5	82.5	83.1	84.0	84.4	87.9	90.0	90.6	91.6
... Annual Growth	%	12.2	22.2	17.0	15.6	15.1	15.5	20.3	19.1	20.5	20.5
Total Advances	billion GHC	38.9	45.2	46.5	45.9	44.8	44.8	45.1	45.0	44.2	45.0
... Annual Growth	%	15.0	23.6	30.6	25.8	19.5	18.3	17.8	16.2	15.6	15.6
<b><i>Financial Soundness Indicators</i></b>											
Capital Adequacy Ratio (Basel II/III)	%	19.8	17.5	18.2	20.2	21.2	20.9	21.3	21.3	21.5	20.9
<b><i>Asset Quality</i></b>											
Non-Performing Loans	%	17.8	14.3	13.6	13.8	14.5	15.0	15.2	15.7	16.1	15.5
... excluding loss category	%	8.9	7.0	5.3	5.2	5.7	6.1	6.2	6.4	6.6	6.6
<b><i>Management Efficiency</i></b>											
Total Cost to Gross Income Ratio	%	80.4	81.1	76.2	76.5	79.7	82.0	81.5	80.2	79.5	79.3
Operational Cost / Income	%	53.0	54.1	49.9	50.6	53.2	55.6	55.5	54.4	53.8	53.5
<b><i>Earnings and Profitability</i></b>											
Return on Assets - Before Tax	%	4.3	4.2	5.0	4.9	4.3	3.9	3.9	4.1	4.2	4.2
Return on Equity - After Tax	%	20.9	19.9	26.6	25.5	21.2	18.9	19.1	20.6	21.2	21.4
<b><i>Liquidity Indicators</i></b>											
Core Liquid Assets to Total Assets	%	23.3	24.0	22.4	24.2	23.9	22.5	22.7	21.7	22.4	20.9
Core Liquid Assets to Short-term Liabilities	%	30.1	30.5	28.8	31.3	31.9	30.1	30.6	29.2	30.1	29.0

**SOURCE:** Bank of Ghana.

**NOTE 1:** Data subject to revision.

**NOTE 2:** The stock of total advances excludes the loans of the seven (7) defunct banks transferred to the Receiver

**NOTE 3:** Basel II/III CAR is computed under the new Capital Requirement Directive (CRD).

### 10. Stock Market Performance

	2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>GSE Composite Index (GSE-CI)</i></b>										
All Share Index	2303.8	2257.2	2212.2	2211.9	2159.6	2100.7	1941.0	1899.9	1877.6	1846.6
... Monthly Change in Index	-42.7	119.3	-45.0	-0.3	-52.3	-58.9	-159.7	-41.1	-22.3	-31.0
... Year-to-date Growth	-10.4	-12.2	-2.0	-2.0	-4.3	-6.9	-14.0	-15.8	-16.8	-18.2
Market Capitalization	billion GHC	57.6	56.8	56.7	56.5	56.0	55.2	53.5	53.0	52.7
... Year-to-date Growth	%	-5.7	-7.1	-0.1	-0.5	-1.4	-2.8	-5.7	-6.8	-7.2
<b><i>GSE Financial Stock Index (GSE-FSI)</i></b>										
Financial Stock Index	1999.7	2019.7	2002.5	1964.6	1922.9	1906.4	1843.1	1725.0	1730.8	1687.4
... Monthly Change in Index	-69.8	230.9	-17.2	-37.9	-41.7	-16.5	-63.3	-118.1	5.8	-43.4
... Year-to-date Growth	-7.2	-6.2	-0.9	-2.7	-4.8	-5.6	-8.7	-14.6	-14.3	-16.5
Market Capitalization	billion GHC	12.9	12.6	12.8	12.4	12.2	12.0	11.6	10.8	10.8
... Year-to-date Growth	%	-11.6	-13.9	2.1	-0.9	-2.7	-4.8	-7.6	-14.2	-14.0

**SOURCE:** Ghana Stock Exchange

**NOTE 1:** Monthly change is calculated as an absolute change from a month ago.

**NOTE 2:** Year-to-date growth is calculated as a percentage change from December of the previous year.

## 11. Payment System Data

		2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>Mobile Money Data</i></b>											
Registered mobile money accounts	million	33.4	32.5	32.6	32.7	34.3	34.9	33.2	33.1	33.7	34.5
Active mobile money accounts	million	14.1	14.5	14.1	14.7	14.8	14.5	15.0	15.5	15.7	15.9
Registered agents	thousand	390	306	314	324	333	338	349	353	364	376
Active agents	thousand	199	226	238	235	239	254	250	263	285	280
Total number of transactions	million	175	200	190	193	205	182	212	226	254	267
Total value of transactions	billion GHC	26.1	32.8	30.2	30.1	33.8	32.8	41.5	45.3	52.5	56.0
Balance on float	billion GHC	3.1	3.6	3.7	3.6	3.9	4.1	4.6	4.8	5.2	5.5
<b><i>Cheques cleared</i></b>											
Total Transaction Value	billion GHC	13.3	16.9	15.5	14.0	15.1	10.9	13.1	14.3	14.6	14.0
Total number of transactions	thousand	545	599	544	536	562	326	429	476	494	486
<b><i>ACH Direct Debit</i></b>											
Total Transaction Value	million GHC	10.3	24.7	30.9	30.0	51.5	80.7	55.7	60.0	79.1	77.7
Total number of transactions	thousand	51	73	58	48	89	67	60	81	69	66
<b><i>ACH Direct Credit</i></b>											
Total Transaction Value	billion GHC	3.1	3.9	3.3	3.1	3.8	3.7	3.5	4.3	4.3	4.3
Total number of transactions	thousand	612	772	626	609	702	600	617	681	717	690
<b><i>E-zwich</i></b>											
Cumulative Enrollment	million	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.2
Total Transaction Value	million GHC	493.1	763.8	589.4	772.3	814.1	628.8	777.3	578.1	765.0	579.0
Total number of transactions	thousand	771	982	957	965	1073	843	859	576	1361	720

**SOURCE:** Bank of Ghana.

**NOTE 1:** Data subject to revision.

**NOTE 2:** Active mobile money accounts are the number of accounts which transacted at least once in the 90 days prior to reporting

**NOTE 3:** Active agents are agents who transacted at least once in the 30 days prior to reporting

**NOTE 4:** ACH: Automated Clearing House

## 12. Payment System Data (continued)

		2019:08	2019:12	2020:01	2020:02	2020:03	2020:04	2020:05	2020:06	2020:07	2020:08
<b><i>Gh-link</i></b>											
Total Transaction Value	million GHC	21.8	29.9	22.1	23.6	28.3	18.7	19.7	29.5	27.1	30.8
Total number of transactions	thousand	65	83	62	64	74	50	51	71	66	74
<b><i>Ghipss Instant Pay (GIP)</i></b>											
Total Transaction Value	million GHC	179.3	315.1	299.1	299.3	422.5	443.3	537.6	710.9	811.6	885.3
Total number of transactions	thousand	177	361	301	279	428	398	451	598	552	630
<b><i>Mobile Money Interoperability</i></b>											
Total Transaction Value	million GHC	65.7	132.0	129.9	126.6	166.3	186.0	236.8	321.0	532.9	685.0
Total number of transactions	thousand	787	1642	1586	1554	1987	2269	2784	3672	3835	4580
<b><i>Payment Terminals Deployed</i></b>											
Automated Teller Machine (ATM)		2099	2123	2127	2139	2159	2187	2189	2204	2213	2216
Point of Sale (POS) Terminals		8002	8802	8935	9060	9381	9615	9670	9717	9918	10072
<b><i>Payment Cards Issued</i></b>											
Debit Cards	million	4.1	4.4	4.4	4.5	4.5	4.5	4.5	4.7	4.6	4.7
Credit Cards	thousand	27	29	29	29	30	30	30	30	31	32
Prepaid Cards	thousand	311	373	387	403	418	433	453	471	488	506

SOURCE: Bank of Ghana.

NOTE: Data subject to revision.