



BANK OF GHANA

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NB: This issue does not include Broad Fiscal Tables and the complete Balance of Payment Tables.

*Source of data is Bank of Ghana unless otherwise indicated.

SELECTED ECONOMIC INDICATORS

Indicators	2019								2020*					
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Inflationary Measures [COICOP Based] (y-o-y)														
Headline Inflation(%)	9.41	9.12	9.44	7.80	7.6	7.7	8.2	7.9	7.8	7.8	7.8	10.6	11.3	11.2
Monetary Sector Indicators (y-o-y) Growth (%)														
Private Sector Credit	19.25	16.84	14.06	13.43	12.62	14.01	18.00	18.33	23.11	18.80	17.09	15.59	14.35	12.42
Reserve Money (RM)	10.58	8.13	14.71	15.00	14.02	26.07	20.86	33.58	24.14	19.12	20.41	21.70	22.33	16.62
Broad Money (M2)	15.51	18.02	13.00	9.50	14.49	15.22	14.91	16.02	11.43	12.37	12.74	14.84	20.33	22.13
Total Liquidity (M2+)	18.81	22.10	14.81	11.83	16.32	16.34	18.25	21.64	16.96	14.54	13.52	16.81	20.58	20.33
External Sector Developments (US\$' M)														
Gross International Reserves (GIR)**	8,950.91	8,580.65	8,137.94	8,226.15	7,965.72	8,093.68	7,836.59	8,418.08	8,249.57	10,036.75	9,883.04	10,286.34	9,802.17	9,171.36
<i>(equiv. in months of imports of goods & services)</i>	4.48	4.27	4.02	4.04	3.89	3.93	3.79	4.05	3.94	4.76	4.66	4.82	4.56	4.28
Export	1,409.47	1,292.96	1,313.77	1,209.33	1,142.50	1,268.32	1,281.80	1,404.35	1,437.07	1,364.50	1,088.46	1,249.56	1,055.51	1,175.48
Import	1,266.92	1,116.36	1,322.96	1,134.02	1,033.51	1,306.66	939.44	981.50	1,128.68	881.64	1,031.05	1,113.63	1,003.58	1,248.87
¹ Trade Balance	142.54	176.59	(9.19)	75.31	108.99	38.33	342.36	422.85	308.39	482.86	57.41	135.93	51.93	-73.39
Current Account	n.a	(839.14)	n.a	n.a	(836.20)	n.a	n.a	(366.64)	n.a	n.a	106.66	n.a	n.a	-662.97
Private Transfers (net)	n.a	884.52	n.a	n.a	812.93	n.a	n.a	894.86	n.a	n.a	773.43	n.a	n.a	956.33
Commodity Price Movements														
Cocoa LIFFE [£ per tonne]	1,752.77	1,821.25	1,848.83	1,748.29	1,810.15	1,864.86	1,896.90	1,805.60	1,922.50	2,003.60	1,855.73	1,836.05	1,944.32	1,759.09
Gold [US\$ per fine ounce]	1,283.37	1,359.68	1,414.66	1,501.01	1,508.42	1,494.31	1,471.15	1,481.33	1,560.74	1,596.81	1,590.59	1,681.01	1,716.82	1,734.69
Brent Crude Oil [US\$ per barrel]	70.30	63.05	64.19	59.47	62.29	59.63	62.71	65.17	63.67	55.53	33.73	26.63	32.11	40.77
¹Real Sector Indicators (Base: Avg. 2001=100)														
CIEA: year-on-year growth (nominal)	11.07	9.45	9.89	8.26	8.88	12.27	9.54	18.29	9.60	12.30	4.00	-2.64	-2.14	9.36
CIEA: year-on-year growth (real)	5.63	4.05	5.23	3.59	4.42	8.10	3.45	14.02	2.70	6.57	-2.34	-11.00	-10.58	3.76
External Debt By Maturity (US\$' M)														
Stock	20,495.59	20,582.41	20,501.06	20,440.08	20,257.71	20,321.01	20,295.04	20,349.37	20,372.71	22,958.76	22,993.62	23,968.40	23,972.78	24,035.89
External debt/GDP (%)	30.22	30.99	30.85	30.90	30.83	31.05	31.96	32.26	29.08	31.56	32.46	34.63	34.97	35.36
Government Fiscal Operations (GHC' M)														
Net Domestic Financing: Narrow (NDF)	4,615.54	1,760.70	3,226.99	1,548.62	4,607.72	1,831.25	2,889.17	-404.29	1,736.41	-2,177.65	7,601.35	1,277.10	5,812.49	5,312.56

* Provisional

n.a: Data not available

¹ CIEA data for 2020 have been revised.

Table 1. Monetary Survey: Millions of Ghana Cedis

Classification	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Net Foreign Assets	20,607.50	20,182.18	18,680.68	17,394.12	17,665.66	17,584.99	20,593.78	17,395.19	22,603.68	26,544.12	26,593.13	23,949.53	21,888.34
BOG	18,717.23	17,511.41	18,177.36	16,603.68	17,656.39	17,346.92	19,923.32	19,036.12	22,680.25	27,685.53	26,449.50	23,761.38	20,458.68
DMBs	1,890.28	2,670.76	503.32	790.44	9.27	238.07	670.46	-1,640.93	-76.57	-1,141.41	143.63	188.15	1,429.66
Net Domestic Assets	62,909.62	61,809.47	63,701.30	68,478.96	69,169.14	72,165.10	72,359.17	74,512.23	69,158.99	66,360.95	67,962.89	74,590.46	78,610.57
Claims on Gov't	42,213.30	43,893.04	45,771.21	46,129.47	46,081.26	46,486.40	47,498.72	46,800.63	47,599.11	54,373.50	61,067.26	67,365.00	68,327.81
Govt. Deposits	16,791.44	15,781.12	16,823.60	13,000.25	11,625.00	9,662.62	13,284.19	12,711.18	16,498.94	12,176.84	17,635.59	17,752.94	14,651.49
Claims on private sector	49,414.93	49,076.70	50,372.30	51,554.68	53,123.87	54,396.93	56,491.32	58,055.52	57,746.32	56,574.48	56,567.10	56,675.45	56,697.50
Other Items (net)	-11,927.17	-15,379.16	-15,618.60	-16,204.94	-18,410.98	-19,055.61	-18,346.69	-17,632.75	-19,687.50	-32,410.19	-32,035.88	-31,697.05	-31,763.25
Total Assets	83,517.12	81,991.64	82,381.98	85,873.08	86,834.80	89,750.09	92,952.95	91,907.42	91,762.67	92,905.07	94,556.02	98,540.00	100,498.91
¹Money Supply M2+													
Currency outside banks	10,840.44	10,950.34	11,329.66	11,419.94	12,298.19	13,179.57	14,335.53	13,608.55	13,392.90	13,647.53	14,314.56	14,489.24	14,817.44
Demand deposits	27,232.34	26,334.55	26,819.58	28,671.38	28,427.21	29,259.41	29,137.66	28,997.05	30,107.92	31,043.52	31,170.49	33,279.41	33,867.24
Savings & Time deposits	24,936.05	24,857.02	24,082.25	24,860.66	26,457.32	26,248.07	26,477.38	25,929.11	26,298.09	26,406.84	26,456.21	27,446.64	28,267.16
Foreign currency deposits	20,508.29	19,849.74	20,150.49	20,921.10	19,652.09	21,063.04	23,002.37	23,372.71	21,963.76	21,807.18	22,614.77	23,324.71	23,547.07
Total Liabilities	83,517.12	81,991.64	82,381.98	85,873.08	86,834.80	89,750.09	92,952.95	91,907.42	91,762.67	92,905.07	94,556.02	98,540.00	100,498.91
Memorandum Items													
Reserve Money (RM)	21,906.30	22,923.98	22,848.62	23,027.84	25,060.18	25,304.36	28,721.14	27,432.02	26,284.64	28,486.64	26,747.38	27,001.53	25,546.83
Total Liquidity (M2+)	83,517.12	81,991.64	82,381.98	85,873.08	86,834.80	89,750.09	92,952.95	91,907.42	91,762.67	92,905.07	94,556.02	98,540.00	100,498.91
Broad Money (M2)	63,008.83	62,141.90	62,231.49	64,951.98	67,182.71	68,687.05	69,950.57	68,534.71	69,798.91	71,097.88	71,941.26	75,215.28	76,951.84
Narrow Money (M1)	38,072.77	37,284.88	38,149.24	40,091.32	40,725.39	42,438.98	43,473.19	42,605.59	43,500.82	44,691.05	45,485.05	47,768.64	48,684.68
Currency / Deposit Ratio	0.149	0.154	0.159	0.153	0.165	0.172	0.182	0.174	0.171	0.172	0.178	0.172	0.173
Currency / M2+ Ratio	0.130	0.134	0.138	0.133	0.142	0.147	0.154	0.148	0.146	0.147	0.151	0.147	0.147

*Provisional

¹ Money Supply for December 2019 have been revised

Table 2. Assets of Bank of Ghana: Millions of Ghana Cedis

Asset Classification	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Assets													
Gold	1,333.42	1,332.91	1,339.10	1,347.90	1,353.25	1,394.80	1,669.46	1,658.90	1,597.27	1,640.41	1,679.96	1,695.29	1,709.80
SDR Holding	262.93	81.81	76.93	77.15	78.30	76.18	187.45	138.50	41.21	43.80	44.86	43.69	181.47
Foreign Cur.& Bal. with Bks	18,951.15	17,683.20	17,996.33	11,504.06	11,311.55	10,804.19	10,110.79	9,177.20	13,070.39	17,462.72	16,759.09	14,289.27	10,105.62
Foreign Securities	18,464.66	18,400.76	18,725.65	23,800.28	24,012.28	24,776.47	28,142.82	28,406.74	27,380.98	28,517.61	33,896.82	33,794.06	34,609.11
Others	71.71	71.71	71.71	71.71	636.96	71.71	183.42	182.71	178.59	181.48	184.12	185.15	186.07
Total	39,083.86	37,570.39	38,209.71	36,801.09	37,392.34	37,123.34	40,293.94	39,564.06	42,268.43	47,846.01	52,564.85	50,007.46	46,792.06
Claims on Government													
Ghana Government Stocks	15,364.72	15,073.40	15,073.14	15,073.07	15,073.02	15,073.56	15,073.73	14,796.68	14,797.17	16,817.01	16,816.80	22,494.83	22,494.69
Treasury Bills	40.11	41.78	3.22	4.27	4.35	4.94	4.63	57.65	10.96	8.48	4.44	4.39	6.01
Loans & Advances	1,427.56	1,426.00	1,421.44	1,431.21	1,437.48	1,483.67	1,496.43	1,488.51	2,405.57	2,466.64	8,151.59	8,222.00	8,296.09
Revaluation Stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	16,832.38	16,541.18	16,497.81	16,508.55	16,514.85	16,562.17	16,574.79	16,342.84	17,213.70	19,292.13	24,972.83	30,721.22	30,796.79
Claims on Public Corporations	5,189.50	5,137.98	5,186.80	4,985.24	4,952.48	4,868.40	4,970.09	4,895.44	4,836.06	4,878.34	5,146.30	5,007.66	4,974.45
Claims on DMBs	5,770.35	5,730.38	5,776.30	5,533.70	5,295.80	5,275.80	5,260.88	5,260.38	5,251.60	5,132.41	5,132.41	4,954.41	4,947.56
Other Assets	10,167.76	10,461.07	10,666.68	10,726.12	9,272.23	9,461.01	12,876.47	12,550.57	12,367.28	17,387.77	18,370.71	18,426.49	18,437.24
Total Assets	77,043.84	75,441.00	76,337.29	74,554.70	73,427.70	73,290.72	79,976.18	78,613.29	81,937.07	94,536.66	106,187.09	109,117.23	105,948.10

* Provisional

Table 3. Liabilities of Bank of Ghana: Millions of Ghana Cedis

Classification	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Currency In Circulation	12,128.50	12,265.84	12,692.89	12,920.89	13,740.50	14,595.03	16,270.03	15,223.98	15,057.29	15,595.15	16,194.51	16,334.17	16,807.97
Deposits													
Government	12,800.08	10,494.05	10,766.41	7,455.39	5,968.79	4,535.86	8,106.06	7,582.52	10,937.11	6,412.48	12,123.58	12,667.71	9,082.66
Commercial Banks	7,084.20	7,981.99	7,482.03	7,439.89	8,590.98	8,194.83	9,806.43	9,387.39	8,413.95	9,977.80	7,421.06	7,648.96	5,730.18
Public Institutions	138.18	129.57	113.22	137.56	222.86	61.00	212.20	254.42	254.74	203.36	357.54	162.67	147.90
Total	20,022.46	18,605.62	18,361.67	15,032.84	14,782.63	12,791.69	18,124.69	17,224.33	19,605.80	16,593.64	19,902.18	20,479.34	14,960.74
Foreign Liabilities	20,366.64	20,058.98	20,032.35	20,197.41	19,735.95	19,776.42	20,370.62	20,527.94	19,588.18	20,160.48	26,115.35	26,246.07	26,333.38
Capital and Reserves	531.87	531.87	-261.21	-261.21	-261.21	-161.21	-161.32	-539.92	-539.92	-404.45	1,386.45	1,366.45	1,366.45
Other Liabilities	23,994.37	23,978.69	25,511.60	26,664.77	25,429.84	26,288.79	25,372.15	26,176.96	28,225.72	42,591.84	42,588.61	44,691.20	46,479.56
Total Liabilities	77,043.84	75,441.00	76,337.29	74,554.70	73,427.70	73,290.72	79,976.18	78,613.29	81,937.07	94,536.66	106,187.09	109,117.23	105,948.10

* Provisional

Table 4. Assets of Deposit Money Banks: Millions of Ghana Cedis

Classification	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash Reserves													
Cash in Till	1,288.06	1,315.51	1,363.24	1,500.94	1,442.32	1,415.46	1,934.50	1,615.43	1,664.38	1,947.62	1,879.95	1,844.93	1,990.52
Balance at Bank of Ghana	11,817.56	10,842.79	11,005.96	12,465.13	12,646.81	12,825.85	14,054.58	14,095.66	15,212.07	17,536.37	14,420.87	15,426.46	13,386.22
Total	13,105.62	12,158.30	12,369.20	13,966.07	14,089.13	14,241.31	15,989.08	15,711.09	16,876.46	19,483.99	16,300.82	17,271.39	15,376.74
Foreign Assets	9,914.35	10,241.34	9,418.11	10,236.39	9,494.04	9,447.63	10,377.07	9,011.53	9,816.08	8,215.45	9,596.35	9,991.10	10,019.35
Claims on Government													
Government Stocks	21,479.63	23,055.48	24,472.83	24,415.74	24,243.47	24,447.48	25,371.19	24,703.37	24,899.47	30,116.43	30,680.28	31,605.46	32,374.65
Treasury Bills	3,500.89	3,895.98	4,400.17	4,804.77	4,922.53	5,076.34	5,152.34	5,354.02	5,085.53	4,564.54	5,013.75	4,637.92	4,755.97
TOR Bonds	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40	400.40
Total	25,380.92	27,351.86	29,273.40	29,620.91	29,566.41	29,924.23	30,923.93	30,457.79	30,385.40	35,081.37	36,094.43	36,643.78	37,531.02
Claims on Public Corporation													
Other Bills	3,641.23	3,784.79	4,413.51	4,307.64	4,422.31	4,168.76	4,214.50	4,488.05	4,759.80	4,649.91	4,709.18	4,512.65	4,621.08
Loans & Advances	5,603.96	5,560.19	5,733.90	5,978.70	6,500.74	6,798.41	7,791.56	7,987.73	7,637.31	6,585.04	6,687.65	6,848.31	6,919.29
Total	9,245.19	9,344.98	10,147.41	10,286.34	10,923.05	10,967.18	12,006.06	12,475.78	12,397.11	11,234.95	11,396.83	11,360.96	11,540.37
Claims on Private Sector	40,169.74	39,731.73	40,224.88	41,268.34	42,200.82	43,429.75	44,485.25	45,579.75	45,349.21	45,339.53	45,170.28	45,314.49	45,157.13
Other Assets	15,676.38	13,775.31	13,360.65	13,534.81	15,211.41	16,857.92	15,916.51	16,461.60	14,204.82	15,481.20	16,793.57	19,874.49	20,564.76
Total Assets	113,492.20	112,603.51	114,793.65	118,912.87	121,484.85	124,868.01	129,697.91	129,697.53	129,029.08	134,836.49	135,352.27	140,456.21	140,189.37

* Provisional

Table 5. Liabilities of Deposit Money Banks: Millions of Ghana Cedis

Classification	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
PRIVATE SECTOR DEPOSITS													
Demand Deposits	23,190.08	22,140.48	22,824.52	24,639.30	24,027.16	25,110.04	24,674.46	24,603.94	25,411.48	26,419.33	26,299.95	28,336.27	29,061.00
Foreign Currency Deposits	20,508.29	19,849.74	20,150.49	20,921.10	19,652.09	21,063.04	23,002.37	23,372.71	21,963.76	21,807.18	22,614.77	23,324.71	23,547.07
Savings Deposits	11,001.50	11,068.99	11,023.82	11,308.91	11,717.64	12,371.36	13,171.31	13,154.32	13,676.68	13,465.51	13,803.30	14,026.72	14,336.48
Time Deposits	13,368.29	13,294.52	12,401.09	12,749.17	13,594.34	12,689.12	12,482.84	12,054.17	11,914.78	12,159.32	11,950.88	12,433.11	12,644.49
Total	68,068.16	66,353.73	66,399.93	69,618.47	68,991.23	71,233.56	73,330.97	73,185.15	72,966.71	73,851.34	74,668.90	78,120.81	79,589.03
PUBLIC SECTOR DEPOSITS													
Demand Deposits	1,348.66	1,517.92	1,321.37	1,365.01	1,671.35	1,634.87	1,775.80	1,572.46	1,883.03	1,710.50	1,738.73	1,924.72	1,797.56
Savings Deposits	2.88	5.09	5.36	3.21	1.01	3.56	1.86	12.08	4.97	39.29	5.21	29.80	3.91
Time Deposits	563.39	488.41	651.97	799.38	1,144.33	1,184.03	821.38	708.54	701.66	742.72	696.81	957.01	1,282.29
Total	1,914.93	2,011.43	1,978.70	2,167.60	2,816.70	2,822.46	2,599.04	2,293.08	2,589.65	2,492.51	2,440.76	2,911.53	3,083.75
GOVERNMENT DEPOSITS	3,991.35	5,287.07	6,057.19	5,544.86	5,656.21	5,126.76	5,178.13	5,128.66	5,561.82	5,764.36	5,512.01	5,085.23	5,568.83
FOREIGN LIABILITIES	8,024.07	7,570.57	8,914.79	9,445.96	9,484.76	9,209.55	9,706.61	10,652.46	9,892.65	9,356.87	9,452.72	9,802.95	8,589.69
CREDIT FROM BANK OF GHANA	621.59	680.39	1,397.92	527.07	872.96	1,100.68	1,703.41	1,916.20	1,177.52	1,177.23	988.38	1,177.40	158.20
PAID-UP CAPITAL & RESERVES	15,960.71	16,461.15	16,718.28	17,012.05	17,335.31	17,809.43	17,580.21	17,963.67	18,159.64	18,434.94	18,687.78	19,395.74	19,680.76
OTHER LIABILITIES	14,911.39	14,239.18	13,326.84	14,596.88	16,327.68	17,565.57	19,599.53	18,558.33	18,681.09	23,759.25	23,601.73	23,962.55	23,519.11
TOTAL LIABILITIES	113,492.20	112,603.51	114,793.65	118,912.87	121,484.85	124,868.01	129,697.91	129,697.53	129,029.08	134,836.49	135,352.27	140,456.21	140,189.37

* Provisional

Table 6. Sectoral Distribution of Outstanding Credit by Deposit Money Banks: Millions of Ghana Cedis

Sectors	2019							2020					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Agriculture Forestry & Fishing	1,749.93	1,753.74	1,729.86	1,860.29	2,314.22	2,499.45	2,623.50	2,555.87	2,439.69	2,063.42	2,398.27	2,402.56	2,363.95
Export Trade	328.44	315.73	315.86	341.37	350.12	344.00	355.03	352.50	341.96	343.65	363.93	398.04	403.81
Manufacturing	4,713.26	4,757.88	4,843.32	4,974.63	5,016.86	5,557.92	5,177.06	4,877.87	5,103.04	4,748.54	5,068.05	5,301.46	5,321.41
Transport, Storage & Communication	4,389.48	4,494.20	4,498.19	4,630.95	4,595.60	4,759.63	4,952.09	5,223.95	5,395.11	4,856.53	5,288.77	5,585.77	5,845.67
Mining & Quarrying	1,643.78	1,701.87	1,739.87	1,725.55	1,585.27	1,588.19	1,544.40	1,564.37	1,483.42	1,504.44	1,547.53	1,594.97	1,645.98
Import Trade	1,965.30	1,940.88	1,925.90	1,936.83	1,988.68	1,936.56	1,973.77	2,000.03	2,005.38	1,882.14	2,022.08	2,182.04	2,215.49
Construction	4,490.47	4,500.27	4,432.50	4,633.62	5,031.07	4,976.00	5,135.24	5,170.17	5,189.07	5,103.43	5,389.18	5,340.85	5,008.66
Commerce & Finance	7,488.68	7,872.37	8,210.05	8,225.33	8,658.12	8,492.58	8,809.13	9,041.56	9,040.08	8,471.05	8,548.60	8,457.13	8,248.22
Electricity, Gas & Water	3,923.36	3,975.88	3,800.71	3,739.49	3,758.06	3,601.38	3,237.50	3,626.59	3,559.08	3,415.06	3,731.77	3,694.62	3,909.31
Services	9,788.13	9,518.27	9,930.08	10,609.07	10,683.18	11,137.36	12,106.41	12,858.43	12,602.22	14,131.20	11,875.84	12,431.34	13,206.95
Miscellaneous	4,386.72	4,350.43	4,422.50	4,459.55	4,604.07	5,220.06	6,244.11	6,227.22	5,766.73	5,346.83	5,560.71	4,710.83	3,848.05
Sub-Total	44,867.56	45,181.52	45,848.83	47,136.69	48,585.25	50,113.12	52,158.23	53,498.57	52,925.78	51,866.30	51,794.74	52,099.62	52,017.51
Cocoa Marketing	906.13	110.40	109.96	110.35	116.31	115.04	118.59	68.90	60.74	58.27	63.19	63.18	58.91
Grand Total	45,773.70	45,291.91	45,958.78	47,247.04	48,701.56	50,228.16	52,276.82	53,567.47	52,986.52	51,924.57	51,857.92	52,162.80	52,076.42

* Provisional

Table 7. Reserve Requirements of Deposit Money Banks: Millions of Ghana Cedis

Classification	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Liquidity Reserves													
Primary Reserve													
Domestic	6,063.07	6,164.56	6,326.36	6,438.69	6,822.94	6,743.10	7,092.92	7,144.57	6,981.97	6,995.37	6,098.95	6,465.18	6,681.31
Foreign	2,039.70	2,063.85	2,032.42	1,832.90	2,074.04	1,685.74	2,013.95	2,108.55	1,913.31	1,972.22	2,034.08	2,278.20	2,355.52
Total	8,102.77	8,228.41	8,358.78	8,271.59	8,896.98	8,428.84	9,106.88	9,253.12	8,895.28	8,967.60	8,133.04	8,743.38	9,036.83
Deposits													
Domestic	50,038.78	50,466.84	51,299.02	52,443.55	54,744.14	54,504.87	55,428.63	55,673.42	55,122.01	56,626.97	57,483.28	58,419.62	60,743.98
Foreign	21,205.45	21,698.84	21,989.22	22,369.36	22,835.04	22,443.64	23,652.44	24,776.95	24,827.38	24,112.41	24,046.23	24,752.30	25,195.57
Total	71,244.23	72,165.68	73,288.24	74,812.92	77,579.18	76,948.50	79,081.07	80,450.37	79,949.39	80,739.38	81,529.50	83,171.92	85,939.56
Reserve Ratios (%)													
Actual Primary Reserve Ratio (Domestic)	8.51	8.54	8.63	8.61	8.79	8.76	8.97	8.88	8.73	8.66	7.48	7.77	7.77

* Provisional

Minimum Ratio Requirement is 10 per cent as at November 2014

Table 8. Consolidated Assets and Liabilities of Rural/Community Banks: Millions of Ghana Cedis

	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Assets													
Cash Holdings & Balances with Banks	617.92	598.93	530.86	588.07	653.19	725.99	683.21	673.49	681.46	681.92	679.71	811.08	820.79
Bills and Bonds	1,581.39	1,579.03	1,574.16	1,539.53	1,625.98	1,766.11	1,829.60	1,897.20	1,911.97	1,956.32	1,957.68	1,971.54	2,026.58
Loans and Advances	1,443.96	1,470.67	1,493.09	1,488.16	1,507.09	1,501.91	1,499.16	1,475.43	1,479.47	1,499.17	1,494.15	1,578.38	1,545.16
Other Assets	684.39	678.52	673.86	671.23	673.61	677.40	676.34	710.15	703.34	728.36	730.26	748.02	736.66
Total Assets	4,327.66	4,327.15	4,271.98	4,286.98	4,459.87	4,671.41	4,688.32	4,756.26	4,776.25	4,865.76	4,861.79	5,109.03	5,129.19
Liabilities													
Total Deposits	3,549.65	3,552.12	3,490.40	3,504.30	3,658.69	3,862.29	3,908.99	3,981.93	3,988.86	4,074.99	4,064.12	4,291.96	4,337.51
Shareholders' Funds	465.14	459.34	448.47	445.29	450.78	449.61	431.02	433.02	438.97	444.53	429.91	438.19	410.56
Other Liabilities	312.87	315.68	333.12	337.40	350.41	359.51	348.32	341.31	348.41	346.25	367.76	378.88	381.12
Total Liabilities	4,327.66	4,327.15	4,271.98	4,286.98	4,459.87	4,671.41	4,688.32	4,756.26	4,776.25	4,865.76	4,861.79	5,109.03	5,129.19
No. of Reporting Banks	144	144	144	144	144	144	144	144	144	144	144	144	144

*Provisional

Table 9. Interest Rates - Ranges - (%)

	2019								2020*					
	Apr	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
1. CENTRAL BANK (END PERIOD RATES)														
BANK OF GHANA BILLS														
a. 14-Day Discount Rates	15.90	15.90	15.90	15.90	15.90	15.90	15.90	15.90	15.90	15.90	15.53	14.42	14.42	14.42
b. 14-Day Interest Rate Equivalent	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	15.62	14.50	14.50	14.50
c. 28-Day Discount Rates	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83	23.83
d. 28-Day Interest Rate Equivalent	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27
e. 56-Day Discount Rates	15.62	15.62	15.62	15.62	15.62	15.62	15.62	15.62	15.62	15.62	15.26	14.18	14.18	14.18
f. 56-Day Interest Rate Equivalent	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	15.62	14.50	14.50	14.50
g. 270- Day Interest Rate	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37	22.37
h. 270-Day Interest Rate Equivalent	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82	26.82
2. COMMERCIAL BANKS														
A. Borrowing Rates. (%)														
i. Demand Deposits	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50	0.10-5.50
ii. Savings Deposits	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00	0.10-15.00
iii. Time Deposits														
1 month	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.00-12.50	3.75-12.50	3.75-12.50	3.50-12.50	3.50-12.50
3 months	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00	2.00-21.00
6 months	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00	2.00-19.00
12 months	7.40-22.00	7.40-22.00	7.40-22.00	7.40-22.00	7.40-22.00	7.40-22.00	7.40-22.00	7.40-22.00	7.40-22.00	2.00-22.00	7.40-22.00	2.00-22.00	2.00-22.00	2.00-22.00
24 months	7.80-19.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-19.00	7.80-19.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-16.00	7.80-16.00	7.80-16.00	7.80-16.00
36 months	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-17.00	7.80-16.00	7.80-16.00	7.80-16.00	7.80-16.00
iv. Certificates of Deposit	5.00-20.50	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00	5.00-11.00
v. Call Money	1.00-18.00	1.00-18.00	1.00-18.00	1.00-18.00	1.00-18.00	1.00-18.00	1.00-18.00	1.00-18.00	1.00-18.00	1.00-16.00	1.00-18.00	1.00-16.00	1.00-16.00	1.00-16.00
vi. Any other	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80	2.00-22.80
B: Lending Rate(%)	14.14-41.20	14.11-41.24	14.11-41.20	14.11-41.20	14.11-41.17	14.12-41.18	14.11-41.17	14.11-41.17	14.13-41.19	14.18-41.24	14.18-41.24	12.77-39.86	12.80-39.86	12.75-39.86

* Provisional

Table 10: Money Market & DMBs Rates (%)

	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Government of Ghana / Bank of Ghana instruments													
91-day Discount Rate	14.23	14.21	14.19	14.17	14.17	14.17	14.17	14.17	14.19	14.20	13.57	13.48	13.50
91-day Interest Rate Equivalent	14.75	14.73	14.72	14.69	14.69	14.69	14.69	14.69	14.71	14.73	14.05	13.95	13.97
182-day Discount Rate	14.15	14.11	14.09	14.07	14.07	14.07	14.08	14.10	14.10	14.10	13.32	13.10	13.13
182-day Interest Rate Equivalent	15.23	15.18	15.15	15.14	15.14	15.13	15.15	15.17	15.17	15.17	14.27	14.02	14.05
364-day Discount Rate	15.20	15.18	15.19	15.19	15.19	15.19	15.16	15.15	15.12	15.06	14.36	14.33	14.44
364-day Interest Rate Equivalent	17.92	17.90	17.91	17.91	17.91	17.91	17.88	17.86	17.81	17.74	16.76	16.73	16.87
2-year Fixed Interest Rate	19.75	19.75	19.75	19.00	19.00	19.50	20.95	20.95	20.20	20.20	20.20	18.75	18.75
3-year fixed Interest Rate	19.70	19.70	19.70	19.70	19.70	19.70	19.70	20.75	20.75	20.75	19.00	19.00	18.85
5-year GOG Bond Interest Rate	19.75	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	21.70	21.70	21.70	19.25
6-year Fixed Rate Note	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
7-year GOG Bond Interest Rate	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25
10-year GOG Bond Interest Rate	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80
15-year Fixed Rate Note	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75
20-year Fixed Rate Note			20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
Bank of Ghana Prime Rate	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	14.50	14.50	14.50	14.50
Inter-Bank Weighted Average	15.20	15.20	15.20	15.20	15.20	15.19	15.20	15.44	15.86	15.71	13.98	13.90	13.82
Ghana Reference Rate	16.18	16.14	16.13	16.11	16.12	16.12	16.11	16.13	16.18	16.32	15.12	14.77	14.80
Deposit Money Banks													
(a) Deposit Rates													
Demand Deposits	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Savings Deposits	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55
Time Deposits													
1-month	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	8.13	8.13	8.00	8.00
3-month	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
6-month	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	11.50	10.50	10.50	10.50	10.50
12-month	14.70	14.70	14.70	14.70	14.70	14.70	14.70	12.00	10.50	14.70	12.00	12.00	12.00
24-month	12.40	12.40	12.40	12.40	13.40	13.40	12.40	12.40	14.70	11.90	11.90	11.90	11.90
36-month	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	11.90	11.90	11.90	11.90
Certificates Of Deposit	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Call Money	9.50	9.50	9.50	9.50	9.50	9.50	9.50	8.50	9.50	8.50	8.50	8.50	8.50
Any other	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40
(b) Average Lending Rate	23.11	24.10	23.96	23.68	23.65	23.53	23.59	23.06	23.37	23.40	22.38	22.11	21.95

NOTES:

* Provisional

Table 14: International Reserves of Bank of Ghana: Millions of US Dollars

	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
A. Net Foreign Assets	3,731.02	3,500.44	3,611.32	3,293.38	3,480.45	3,326.17	3,771.42	3,635.41	5,456.03	5,264.73	4,896.57	4,401.81	3,782.99
B. Net International Reserves	5,174.46	4,941.33	5,050.20	4,730.02	4,813.53	4,764.41	5,191.95	5,053.84	6,855.49	6,668.41	6,295.47	5,805.19	5,191.91
C. Gross Reserves (excl Oil Funds, Encumbered Assets)	6,762.49	6,474.77	6,563.04	6,250.84	6,336.39	6,079.25	6,607.93	6,526.60	8,313.77	8,130.41	8,717.62	8,230.41	7,587.44
C1. Gross International Reserves	8,581.18	8,137.94	8,226.15	7,965.72	8,093.68	7,836.59	8,418.08	8,249.57	10,036.75	9,883.04	10,286.34	9,802.17	9,171.36
D. Short-Term Assets	6,794.16	6,509.10	6,597.19	6,284.56	6,262.10	6,110.77	6,618.42	6,537.31	8,325.26	8,143.85	8,729.83	8,244.08	7,601.32
Gold	253.55	253.55	253.55	253.55	253.55	253.55	301.47	301.69	301.69	301.69	299.94	301.69	301.69
Holdings of SDRs	50.00	15.56	14.57	14.51	14.67	13.85	33.85	25.19	7.78	8.05	8.01	7.77	32.02
Others	6,490.61	6,239.98	6,329.08	6,016.50	5,993.88	5,843.37	6,283.10	6,210.43	8,015.79	7,834.11	8,421.88	7,934.62	7,267.61
E. Long-Term Assets	56.83	54.21	54.32	54.77	162.81	57.04	78.03	77.89	77.14	75.20	75.95	75.00	74.81
Other Foreign Assets	0.70	0.08	0.08	0.08	105.99	0.08	20.25	20.27	20.27	20.27	20.15	20.26	20.26
Investments	56.14	54.13	54.23	54.69	56.82	56.97	57.78	57.63	56.87	54.93	55.80	54.74	54.56
F. Foreign Liabilities	4,539.23	4,505.83	4,366.85	4,380.08	4,286.20	4,195.45	4,335.01	4,363.26	4,343.07	4,376.15	5,425.57	5,403.76	5,315.67
G. Short-Term	2,334.39	2,302.62	2,294.46	2,294.84	2,201.41	2,099.21	2,180.65	2,233.73	2,220.02	2,225.68	3,157.34	3,177.45	3,162.91
IMF:	1,073.77	1,039.57	1,040.24	1,040.98	1,041.59	1,045.71	1,026.12	916.37	901.22	907.89	1,912.01	1,925.18	1,910.55
Others	1,260.62	1,263.05	1,254.22	1,253.86	1,159.82	1,053.50	1,154.54	1,317.35	1,318.80	1,317.79	1,245.33	1,252.27	1,252.36
H. Other Foreign Liabilities to Int. Institutions	1,071.12	1,050.94	1,038.33	1,046.03	1,033.50	1,033.50	1,032.24	1,036.17	1,036.17	1,036.17	1,063.42	1,047.87	1,033.00
I. SDR Allocation	467.28	462.11	460.21	458.42	462.90	462.28	465.58	463.34	443.60	445.89	441.87	445.39	450.74
J. Foreign Currency Deposits	666.43	690.16	573.84	580.79	588.39	600.46	656.54	630.03	643.27	668.41	762.94	733.05	669.02
K. Net Payment agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.2 ¹Encumbered accounts (Collateralised L/Cs and Pledged Assets)	841.32	841.34	841.28	841.83	841.87	841.91	841.95	842.04	842.06	842.07	841.56	842.11	842.19
M. Ghana Petroleum & Stabilisation Fund	977.36	821.83	821.83	873.05	915.42	915.42	968.20	880.93	880.93	910.57	727.15	729.66	741.72

¹ In the month of June 2020, the Encumbered accounts excludes US\$88.69 million set aside as Collateral.

Table 15: Merchandise Trade Flows¹: Millions of US Dollars

	2019											2020*							
	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Annual		
Merchandise Exports (f.o.b)	1,292.96	4,029.94	1,313.77	1,209.33	1,142.50	3,665.60	1,268.32	1,281.80	1,404.35	3,954.48	15,667.54	1,437.07	1,364.50	1,088.46	3,890.03	1,249.56	1,055.51	1,175.48	3,480.55
Cocoa Beans	77.73	306.27	14.93	1.70	8.10	24.72	20.94	177.56	293.93	492.44	1,451.37	322.38	236.96	180.42	739.76	119.78	87.04	68.79	275.61
Gold	517.93	1,541.18	509.79	619.54	527.38	1,656.71	567.85	474.35	553.71	1,595.91	6,229.69	515.74	470.17	487.99	1,473.90	587.91	568.87	552.01	1,708.79
Timber Products	12.88	40.08	14.03	18.08	11.11	43.22	15.28	11.97	10.98	38.23	169.00	10.18	9.40	9.93	29.51	11.35	10.18	7.64	29.17
Crude oil	416.91	1,235.64	443.50	339.86	352.36	1,135.72	404.21	361.29	302.11	1,067.61	4,493.07	315.11	366.70	108.15	789.96	226.56	162.94	241.82	631.32
Other Exports	267.50	906.76	331.53	230.15	243.56	805.24	260.04	256.62	243.63	760.29	3,324.41	273.67	281.26	301.98	856.91	303.96	226.49	305.21	835.66
Merchandise Imports (f.o.b)	1,116.36	3,317.49	1,322.96	1,134.02	1,033.51	3,490.50	1,306.66	939.44	981.50	3,227.60	13,410.70	1,128.68	881.64	1,031.05	3,041.37	1,113.63	1,003.58	1,248.87	3,366.08
Non-Oil	876.94	2,718.97	1,082.71	917.44	885.73	2,885.89	1,030.36	789.41	866.65	2,686.42	10,990.44	913.06	722.72	854.60	2,490.38	972.83	883.74	1,134.54	2,991.10
Oil & Gas	239.42	598.52	240.25	216.58	147.78	604.62	276.29	150.04	114.85	541.18	2,420.26	215.62	158.93	176.45	550.99	140.81	119.84	114.33	374.98
Trade Balance	176.59	712.44	-9.19	75.31	108.99	175.10	-38.33	342.36	422.85	726.88	2,256.83	308.39	482.86	57.41	848.66	135.93	51.93	-73.39	114.47

* Provisional data

¹ Trade data for Q1 2020 have been revised

Oil & Gas imports for January 2020 includes other oil products

Table 16a: Crude oil and Petroleum Products Imports¹ (f.o.b) by Value: Millions of US Dollars

	2019													2020*							
	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Annual	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2
Crude Oil	14.88	0.88	35.53	51.28	44.79	67.24	9.70	121.73	79.94	2.10	2.60	84.64	358.01	49.08	3.76	19.30	72.14	56.85	34.19	2.48	93.52
Premium	37.95	85.27	93.05	216.27	54.93	61.45	34.93	151.30	58.66	64.16	60.52	183.34	741.15	66.88	63.53	36.98	167.39	30.94	34.20	42.77	107.91
Gas Oil	100.25	45.75	89.39	235.39	102.38	48.93	71.90	223.21	115.74	59.67	30.53	205.94	944.61	69.97	66.47	79.09	215.53	31.97	30.93	47.33	110.23
LPG	11.62	7.43	7.19	26.24	4.16	7.72	7.20	19.07	7.54	7.44	6.14	21.12	84.64	9.80	9.31	10.99	30.10	4.64	2.98	6.20	13.81
Aviation Fuel	12.80	12.83	0.00	25.63	17.11	9.84	11.51	38.46	0.00	5.58	0.00	5.58	122.30	0.00	0.00	8.17	8.17	1.24	0.00	0.00	1.24
¹ Gas (West Africa)	13.43	16.03	14.26	43.72	16.88	21.41	12.56	50.85	14.41	11.08	15.07	40.56	169.57	15.65	12.23	13.94	41.83	15.17	17.55	15.55	48.27
Total	190.92	168.18	239.42	598.52	240.25	216.58	147.78	604.62	276.29	150.04	114.85	541.18	2,420.26	211.38	155.30	168.48	535.16	140.81	119.84	114.33	374.98

* Provisional

- No importation for the period

Source: Tema Oil Refinery, National Petroleum Authority and Volta River Authority (VRA)

¹ Crude Oil and Petroleum Product imports for Q1 2020 have been revised

Petroleum Imports by Volume

	2019													2020*							
	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Annual	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2
Crude oil (bbl)	207,620	12,469	563,434	783,523	697,787	1,130,560	155,740	1,984,087	1,340,577	33,533	39,813	1,413,923	5,698,082	770,855.70	67,636.47	572,204.87	1,410,697.04	2,135,223.90	1,064,759.19	74,669.96	3,274,653.05
Premium (MT)	58,800	119,460	134,080	312,341	86,597	95,972	58,003	240,573	96,670	107,231	101,736	305,637	1,240,038	172,411	147,652	75,957	396,020	152,847	182,468	146,363	481,678
Gas oil (MT)	164,222	73,091	151,490	388,803	168,172	80,589	119,430	368,191	195,229	101,868	52,637	349,734	1,629,247	116,628	160,058	171,006	447,693	107,827	137,201	154,025	399,053
LPG (MT)	24,044	16,093	18,878	59,015	12,141	25,278	22,600	60,019	19,453	16,729	13,745	49,928	216,372	27,611	23,937	29,595	81,143	31,145	18,401	15,141	64,687
Aviation Fuel (MT)	21,758	21,808	0.00	43,565	27,395	15,640	18,825	61,860	4,037	8,903	0.00	12,939	207,835	0.00	0.00	16,950	16,950	5,080	0.00	0.00	5079.59
Gas (MMBTU)	1,863,654	2,167,784	2,025,474	6,056,912	2,406,899	3,062,869	1,776,610	7,246,378	2,000,400	1,568,357	2,148,477	5,717,233	23,764,532	2,135,538	1,670,291	1,902,914	5,708,742	2,063,042	2,393,647	2,119,868	6,576,557

* Provisional

¹Crude Oil import for Q2 2018 have been revised

Source: Tema Oil Refinery, National Petroleum Authority and Volta River Authority (VRA)

¹ Petroleum imports for 2019 have been revised

Table 16b: Petroleum Imports (c.i.f) by Value¹: Millions of US Dollars

	2019													2020*							
	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Annual	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2
Crude Oil	15.23	0.90	36.38	52.51	45.87	68.85	9.93	124.65	81.86	2.15	2.66	86.67	366.60	50.26	3.85	19.76	73.87	58.22	35.01	2.54	95.76
Premium	38.86	87.32	95.28	221.46	56.25	62.92	35.76	154.93	60.07	65.70	61.97	187.74	758.93	68.48	65.06	37.87	171.41	31.68	35.02	43.80	110.50
Gas Oil	102.66	46.84	91.53	241.03	104.84	50.10	73.62	228.56	118.52	61.10	31.26	210.88	967.28	71.65	68.07	80.99	220.70	32.73	31.67	48.47	112.87
LPG	11.90	7.61	7.37	26.87	4.26	7.90	7.37	19.53	7.72	7.62	6.28	21.63	86.67	10.03	9.53	11.25	30.82	4.75	3.05	6.35	14.14
Aviation Fuel	13.11	13.14	0.00	26.24	17.52	10.08	11.78	39.38	0.00	5.71	0.00	5.72	125.24	0.00	0.00	8.37	8.37	1.27	0.00	0.00	1.27
Gas (West Africa)	13.75	16.41	14.61	44.77	17.29	21.92	12.86	52.07	14.75	11.35	15.43	41.54	173.64	16.03	12.53	14.28	42.84	15.54	17.97	15.93	49.43
Total	195.50	172.22	245.17	612.89	246.02	221.78	151.33	619.13	268.17	142.29	102.18	554.17	2,478.35	216.45	159.03	172.52	548.01	144.19	122.72	117.08	383.98

* Provisional

Source: Tema Oil Refinery, National Petroleum Authority and Volta River Authority

Crude oil Imports (f. o. b.) by importer, value: Millions of US Dollars

	2019													2020*							
	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Annual	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2
TOR	0.00	0.00	0.00	0.00	43.43	57.53	0.00	100.96	68.19	0.00	0.00	68.19	216.13	0.00	0.00	0.00	0.00	28.35	0.00	0.00	28.35
VRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PLATON	0.68	0.00	0.00	0.68	0.00	1.76	0.72	2.48	2.19	1.04	0.00	3.23	21.32	21.21	0.00	8.03	29.23	7.09	8.12		15.21
CENIT & VITOL/ADINKRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BOST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CENPOWER	0.00	0.00	27.20	27.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AKWAABA	0.90	0.88	1.24	3.02	1.36	3.49	2.01	6.86	2.89	1.06	2.60	6.55	19.82	23.13	0.00	8.76	31.89	0.00	10.00	0.00	10.00
AKSA	13.30	0.00	7.08	20.38	0.00	4.45	6.98	11.43	6.67	0.00	0.00	6.67	56.05	4.74	3.76	2.52	11.02	0.00	2.28	2.48	4.75
TOTAL	14.88	0.88	35.53	51.28	44.79	67.24	9.70	121.73	79.94	2.10	2.60	84.64	358.01	49.08	3.76	19.30	72.14	35.44	20.40	2.48	58.31

* Provisional

Source: Tema Oil Refinery, National Petroleum Authority and Volta River Authority

¹ Q1 2020 data have been revised

Table 17. Commodity Prices

	COCOA LIFFE (£)/tonne	COCOA CSCE (\$)/tonne	GOLD US\$/fine oz	DIAMOND US\$/carats	BAUXITE US\$/tonne	MANGANESE US\$/tonne	CRUDE OIL US\$/barrel
2017							
Jul	1,521.48	1,929.38	1,236.55	43.57	32.00	57.77	49.20
Aug	1,529.22	1,947.57	1,283.40	29.09	32.00	57.72	51.87
Sep	1,488.05	1,970.29	1,315.82	36.13	32.00	57.70	55.23
Oct	1,565.14	2,085.36	1,280.62	0.00	32.00	57.86	57.47
Nov	1,586.09	2,123.68	1,282.38	35.42	32.00	57.12	62.87
Dec	1,411.55	1,904.60	1,266.56	0.00	32.00	57.40	64.27
2018							
Jan	1,381.45	1,940.52	1,331.70	34.23	32.00	57.36	69.09
Feb	1,496.65	2,109.42	1,332.41	36.44	32.00	56.29	65.70
Mar	1,756.57	2,498.95	1,325.71	35.11	32.00	53.78	66.68
Apr	1,805.80	2,663.52	1,334.88	38.37	32.00	74.55	71.67
May	1,887.10	2,692.91	1,303.03	38.80	32.00	65.95	77.06
Jun	1,758.14	2,435.71	1,281.08	38.86	32.00	65.78	75.94
Jul	1,743.55	2,373.05	1,238.30	0.00	31.97	65.73	75.04
Aug	1,637.05	2,208.39	1,200.94	27.47	32.00	71.05	73.85
Sep	1,603.80	2,230.42	1,198.14	21.62	32.00	71.07	79.09
Oct	1,595.30	2,138.91	1,213.97	0.00	31.97	71.49	80.63
Nov	1,638.27	2,226.81	1,220.81	21.57	32.00	71.32	65.96
Dec	1,662.58	2,256.25	1,251.11	0.00	32.00	71.70	57.67
2019							
Jan	1,688.86	2,318.19	1,292.09	33.96	32.00	71.36	60.23
Feb	1,706.30	2,273.84	1,319.95	29.58	32.00	71.61	64.50
Mar	1,665.05	2,202.48	1,300.72	13.09	32.00	71.05	67.05
Apr	1,776.25	2,370.43	1,286.24	31.70	32.00	72.22	71.66
May	1,752.77	2,365.77	1,283.37	27.77	32.00	71.83	70.30
Jun	1,821.25	2,467.10	1,359.68	-	32.00	71.90	63.05
Jul	1,848.83	2,456.86	1,414.66	10.49	32.00	71.68	64.19
Aug	1,748.29	2,238.59	1,501.01	16.33	32.00	71.81	59.47
Sep	1,810.15	2,375.80	1,508.42	-	32.00	69.72	62.29
Oct	1,864.86	2,474.13	1,494.31	-	32.00	65.20	59.63
Nov	1,896.90	2,589.55	1,471.15	-	32.00	64.65	62.71
Dec	1,805.60	2,518.38	1,481.33	-	32.00	74.36	65.17
2020							
Jan	1,922.50	2,673.09	1,560.74	884.38	32.00	-	63.67
Feb	2,003.60	2,825.90	1,596.81	29.17	32.00	-	55.53
Mar	1,855.73	2,407.05	1,590.59	29.74	32.00	-	33.73
Apr	1,836.05	2,324.29	1,681.01	-	32.00	-	26.63
May	1,944.32	2,402.90	1,716.82	-	29.00	65.35	32.11
Jun	1,759.09	2,324.82	1,734.69	-	29.00	57.98	40.77

NB :Cocoa, Gold and Crude Oil prices are International Prices whereas Diamond, Bauxite and Manganese are Realized Prices

Source: Reuters & The Mining Companies

LIFFE =London International Futures and Funds Exchange.

CSCE =Coffee, Sugar and Cocoa Exchange

Table 18. Foreign Exchange Rates - Indicative (GHC per Currency); End Period & Period Average

		Interbank Market										Forex Bureaux Market					
		US Dollar		Pound Sterling		EURO		Swiss Franc		Japanese Yen		US Dollar		Pound Sterling		EURO	
Year /	Month	End	Period	End	Period	End	Period	End	Period	End	Period	End	Period	End	Period	End	Period
		Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average	Period	Average
2017																	
	Nov	4.4122	4.3946	5.9638	5.8104	5.2572	5.1627	4.4918	4.4346	0.0395	0.0390	4.5811	4.5274	6.0339	5.9372	5.4073	5.3003
	Dec	4.4157	4.4124	5.9669	5.9126	5.2964	5.2204	4.5243	4.4667	0.0393	0.0391	4.5878	4.5879	6.1034	6.0272	5.4097	5.3771
2018																	
	Jan	4.4240	4.4209	6.2717	6.1093	5.5131	5.3958	4.7486	4.6047	0.0406	0.0399	4.5561	4.5902	6.3628	6.1537	5.5617	5.5011
	Feb	4.4187	4.4195	6.0925	6.1691	5.3873	5.3299	4.6817	4.7249	0.0413	0.0410	4.5073	4.5263	6.2222	6.2646	5.4928	5.5211
	Mar	4.4044	4.4136	6.1816	6.1686	5.4179	5.4421	4.6027	4.6579	0.0415	0.0416	4.4550	4.4861	6.1812	6.1714	5.4711	5.4764
	Apr	4.4078	4.4053	6.0678	6.2044	5.3308	5.4060	4.4538	4.5444	0.0404	0.0409	4.4828	4.4561	6.1778	6.2245	5.4506	5.4676
	May	4.4226	4.4196	5.8865	5.9411	5.1634	5.2119	4.4975	4.4243	0.0407	0.0402	4.6245	4.5680	6.1072	6.1366	5.3806	5.4188
	Aug	4.7241	4.7083	6.1344	6.0642	5.4951	5.4380	4.8802	4.7668	0.0426	0.0424	4.8328	4.8104	6.1750	6.1513	5.5489	5.5067
	Sep	4.7776	4.7572	6.2145	6.1218	5.5392	5.4983	4.8893	4.8803	0.0421	0.0426	4.9312	4.9051	6.3694	6.2898	5.6878	5.6290
	Oct	4.7899	4.7922	6.1115	6.2365	5.4187	5.5043	4.7606	4.8207	0.0423	0.0425	4.8539	4.8915	6.1889	6.3165	5.4678	5.5804
	Nov	4.8060	4.7911	6.1248	6.1818	5.4503	5.4470	4.8084	4.7871	0.0423	0.0423	4.9095	4.8825	6.2367	6.2410	5.5194	5.5068
	Dec	4.8200	4.8147	6.1710	6.1098	5.5131	5.4691	4.8888	4.8419	0.0438	0.0426	4.9728	4.9543	6.2283	6.2427	5.5617	5.5551
2019																	
	Jan	4.9506	4.8947	6.5121	6.3142	5.6824	5.5868	4.9899	4.9433	0.0455	0.0449	5.0084	4.9859	6.4306	6.3053	5.6578	5.6095
	Feb	5.1752	5.0162	6.8704	6.5237	5.8799	5.6913	5.1787	5.0067	0.0465	0.0454	5.3461	5.1394	6.7478	6.5587	5.8228	5.7208
	Mar	5.0834	5.1797	6.6166	6.8237	5.7084	5.8537	5.1008	5.1789	0.0459	0.0466	5.2156	5.3612	6.8350	6.9602	5.7556	5.9212
	Apr	5.0881	5.0864	6.6297	6.6290	5.7002	5.7146	4.9895	5.0485	0.0457	0.0456	5.2056	5.2215	6.7150	6.7953	5.7984	5.7965
	May	5.2011	5.1083	6.5641	6.5582	5.7974	5.7162	5.1753	5.0590	0.0479	0.0464	5.3455	5.2513	6.7514	6.7183	5.8859	5.8170
	Jun	5.2590	5.2402	6.6787	6.6423	5.9832	5.9207	5.3889	5.3059	0.0488	0.0485	5.4309	5.3850	6.8268	6.7724	6.0396	5.9573
	Jul	5.2570	5.2560	6.4267	6.5537	5.8529	5.8943	5.3071	5.3198	0.0485	0.0486	5.3755	5.3940	6.5446	6.7475	5.8964	5.9823
	Aug	5.2814	5.2701	6.4296	6.4071	5.8095	5.8587	5.3391	5.3783	0.0498	0.0496	5.4669	5.4223	6.6428	6.5551	6.0023	5.9493
	Sep	5.3161	5.3067	6.5412	6.5554	5.7956	5.8424	5.3300	5.3578	0.0492	0.0494	5.5182	5.5127	6.7355	6.7227	5.9900	6.0295
	Oct	5.3372	5.3235	6.901	6.7345	5.9445	5.8847	5.4039	5.3599	0.0494	0.0492	5.5182	5.4904	7.0037	6.8021	6.0450	5.9660
	Nov	5.5254	5.3888	7.1322	6.9414	6.0785	5.9529	5.5194	5.4237	0.0505	0.0495	5.6264	5.5709	7.1886	7.0949	6.1573	6.1023
	Dec	5.5337	5.5377	7.3164	7.2610	6.2114	6.1564	5.7236	5.6366	0.0510	0.0508	5.7582	5.7306	7.3873	7.3978	6.3359	6.2917
2020																	
	Jan	5.4650	5.5274	7.1924	7.2203	6.0476	6.1303	5.6584	5.6978	0.0503	0.0506	5.6150	5.7250	7.1978	7.3591	6.0650	6.2705
	Feb	5.2949	5.3194	6.7881	6.8954	5.8048	5.8017	5.4789	5.4468	0.0490	0.0483	5.4209	5.4405	6.9537	6.9979	5.8646	5.9221
	Mar	5.4423	5.3566	6.7583	6.6141	5.9752	5.9122	5.6345	5.5801	0.0505	0.0497	5.7709	5.5775	6.7300	6.8873	6.1164	6.0699
	Apr	5.6010	5.5153	7.0584	6.8451	6.1276	5.9944	5.7949	5.6838	0.0523	0.0512	5.8600	5.8241	6.8950	6.8499	6.1873	6.1593
	May	5.6203	5.6109	6.9186	6.9000	6.2406	6.1156	5.8415	5.7848	0.0522	0.0523	5.9436	5.8907	7.1000	6.9952	6.3150	6.2572
	Jun	5.6674	5.6427	7.0038	7.0660	6.3613	6.3529	5.9795	5.9296	0.0526	0.0524	5.8664	5.9219	7.1837	7.1787	6.4400	6.3917

Table 19. National Consumer Price Index and Inflation Rates by COICOP group (2012 Average = 100, August 2019 data New Base is 2018)

	2019							2020*					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
OVERALL INDEX	240.5	242.0	108.7	108.6	109.0	109.7	110.0	111.6	112.1	116.6	113.5	118.6	119.8
Food and Non-Alcoholic Beverages Group	167.4	168.1	109.4	109.1	107.6	108.8	108.2	110.6	111.2	120.2	111.8	122.9	123.0
Non-Food Group	297.7	299.8	108.1	108.3	110.0	110.4	111.5	112.4	112.8	113.9	115.1	115.4	117.4
Alcoholic Beverages, Tobacco and Narcotics	235.9	242.4	113.3	113.4	116.0	117.3	118.3	118.3	119.4	119.7	125.5	121.0	122.2
Clothing and Footwear	318.2	371.6	107.3	107.3	108.7	108.7	108.9	110.3	112.0	113.2	116.4	114.0	114.7
Housing and Utilities	340.7	348.8	111.9	112.0	112.4	112.6	114.5	116.2	116.5	122.2	125.1	127.5	134.3
Furnishings, Household Equipment, etc	301.1	353.8	106.2	106.2	107.0	107.2	107.4	107.8	108.0	109.3	105.5	109.8	110.3
Health	221.2	237.2	106.1	106.2	109.5	109.8	109.5	109.8	110.3	111.6	107.6	110.6	113.2
Transport	383.1	354.6	111.1	111.4	116.8	117.0	117.6	118.3	118.3	116.2	124.5	115.5	117.4
Information and Communications	177.0	161.1	102.4	102.5	102.9	103.2	102.8	103.7	103.8	105.4	109.0	107.9	108.3
Recreation and Culture	315.4	273.0	107.2	107.4	108.5	108.4	109.4	109.5	109.9	110.4	118.3	112.1	112.1
Education	244.6	286.2	102.8	103.0	103.6	105.3	107.5	107.6	107.6	107.9	100.1	108.0	108.0
Hotels, Cafés and Restaurants	219.7	248.6	104.9	105.4	105.4	105.5	107.3	108.3	107.7	107.8	112.1	108.5	110.5
Insurance and Financial Services			100.6	101.3	101.1	101.1	100.8	100.8	100.8	100.8	100.0	100.8	104.1
Personal Care, Social Prot., Misc. Gds and Ser.	266.6	292.0	107.7	108.0	109.6	109.9	109.9	110.5	110.8	111.3	105.5	112.3	112.7
YEAR-ON-YEAR INFLATION RATE (%)													
Headline Inflation	9.1	9.4	7.8	7.6	7.7	8.2	7.9	7.8	7.8	7.8	10.6	11.3	11.2
Food Inflation	6.5	6.6	8.2	8.5	7.0	8.4	7.2	7.8	7.9	8.4	14.4	15.1	13.8
Non-Food Inflation	10.3	10.7	7.4	7.0	8.2	8.0	8.5	7.9	7.7	7.4	7.7	8.4	9.2
Monthly Change	0.79	0.64	na	-0.10	0.34	0.70	0.30	1.40	0.40	0.80	3.20	1.70	1.00

Table 20. Gross Domestic Product rebased in 2013 Constant Prices (production approach)¹: Millions of Ghana Cedis

	2015	Growth Rate (%)	2016	Growth Rate (%)	2017	Growth Rate (%)	2018	Growth Rate (%)	2019	Growth Rate (%)
AGRICULTURE	26,103.4	2.3	26,862.3	2.9	28,503.2	6.1	29,877.5	4.8	31,266.1	4.6
Crops	17,830.0	1.7	18,228.3	2.2	19,535.5	7.2	20,677.8	5.8	21,772.8	5.3
of which Cocoa	1,901.0	-8.0	1,767.6	-7.0	1,930.0	9.2	2,001.8	3.7	2,110.6	5.4
Livestock	4,816.1	5.2	5,074.1	5.4	5,361.7	5.7	5,649.9	5.4	5,956.0	5.4
Forestry and Logging	1,937.1	-3.9	1,992.5	2.9	2,060.0	3.4	2,108.4	2.4	2,071.7	-1.7
Fishing	1,520.2	8.5	1,567.3	3.1	1,546.1	-1.4	1,441.4	-6.8	1,465.6	1.7
INDUSTRY	44,080.8	1.1	45,989.5	4.3	53,191.4	15.7	58,808.5	10.6	62,559.6	6.4
Mining and Quarrying	15,403.2	-8.3	15,366.4	-0.2	20,092.0	30.8	24,775.5	23.3	27,897.6	12.6
<i>o.w. Crude Oil</i>	7,412.4	2.0	6,254.6	-15.6	11,278.5	80.3	11,680.4	3.6	13,446.7	15.1
<i>o.w. Gold</i>	6,940.4	-19.0	8,133.7	17.2	7,834.5	-3.7	9,701.3	23.8	9,814.9	1.2
Manufacturing	14,667.6	3.7	15,829.2	7.9	17,335.5	9.5	18,054.1	4.1	19,195.3	6.3
Electricity	1,581.8	17.7	1,490.7	-5.8	1,780.1	19.4	1,878.7	5.5	1,991.0	6.0
Water and Sewerage	821.2	13.9	724.3	-11.8	768.2	6.1	740.6	-3.6	708.0	-4.4
Construction	11,606.9	9.5	12,578.9	8.4	13,215.6	5.1	13,359.6	1.1	12,767.6	-4.4
SERVICES	52,546.6	3.0	54,014.2	2.8	55,776.2	3.3	57,294.7	2.7	61,643.7	7.6
Trade; Repair of Vehicles, Household Goods	13,453.7	0.5	13,393.2	-0.4	14,492.0	8.2	14,892.1	2.8	15,436.5	3.7
Hotels and Restaurants	4,834.9	4.1	4,945.9	2.3	5,324.0	7.6	5,494.1	3.2	5,824.2	6.0
Transport and Storage	7,577.2	2.6	7,663.7	1.1	8,349.5	8.9	8,441.7	1.1	8,808.3	4.3
Information and Communication	2,723.2	11.9	2,874.5	5.6	2,994.6	4.2	3,387.6	13.1	4,963.9	46.5
Financial and Insurance activities	8,158.9	12.9	8,811.4	8.0	7,251.2	-17.7	6,656.3	-8.2	6,760.7	1.6
Real Estate	1,177.6	3.1	1,214.8	3.2	1,261.2	3.8	1,179.3	-6.5	1,413.4	19.9
Professional, Administrative & Support Service activities	1,746.3	1.4	1,672.5	-4.2	1,720.8	2.9	1,725.4	0.3	1,813.1	5.1
Public Administration & Defence; Social Security	4,009.6	-2.6	4,364.9	8.9	4,546.9	4.2	4,742.3	4.3	4,917.4	3.7
Education	4,657.9	-0.5	4,764.6	2.3	5,064.5	6.3	5,264.0	3.9	5,759.0	9.4
Health and Social Work	2,563.3	-4.4	2,666.1	4.0	3,041.6	14.1	3,727.7	22.6	4,116.6	10.4
Community, Social & Personal Service Activities	1,644.1	2.7	1,642.6	-0.1	1,730.0	5.3	1,784.3	3.1	1,830.8	2.6
Gross Domestic Product at Basic Prices	122,730.8	2.2	126,866.0	3.4	137,470.8	8.4	145,980.7	6.2	155,469.4	6.5
Net Indirect Taxes	7,273.3	2.6	7,620.4	4.8	7,967.4	4.6	8,566.9	7.5	9,090.5	6.1
EQUALS : G.D.P. in Purchasers' Values	130,004.1	2.2	134,486.4	3.4	145,438.2	8.1	154,547.7	6.3	164,559.9	6.5
o/w informal GDP at purchasers' value	38,119.1	2.8	39,156.0	2.7	41,562.5	6.1	42,647.8	2.6	45,155.8	5.9

*Provisional

¹ 2013 to 2017 data have been revised (Rebased)

Source: Ghana Statistical Service

Table 21. Gross Domestic Product at Current Prices¹: Millions of Ghana Cedis

	2015	2016	2017	2018	2019
AGRICULTURE	36,525.71	45,116.48	50,554.39	54,923.51	60,482.29
Crops	24,479.32	32,209.77	36,598.68	40,349.09	45,068.74
<i>of which Cocoa</i>	3,645.80	3,833.92	4,186.08	4,341.88	4,416.72
Livestock	6,051.78	6,524.00	7,100.30	7,528.31	8,050.08
Forestry and Logging	3,455.43	3,541.51	4,054.97	4,238.54	4,328.69
Fishing	2,539.18	2,841.20	2,800.45	2,807.58	3,034.77
INDUSTRY	57,155.23	60,709.06	78,015.10	94,770.35	111,810.04
Mining and Quarrying	17,130.87	16,831.40	25,916.97	37,998.65	48,532.16
<i>o.w. Crude Oil</i>	4,691.94	1,027.11	8,445.87	10,607.84	14,848.17
<i>o.w. Gold</i>	10,969.58	14,387.94	15,504.71	20,232.06	23,282.46
Manufacturing	20,506.03	23,921.82	26,860.34	31,440.74	36,474.35
Electricity	2,978.67	3,485.93	4,389.66	4,177.88	4,332.52
Water and Sewerage	1,183.08	1,304.64	1,415.26	1,469.93	1,458.02
Construction	15,356.58	15,165.27	19,432.87	19,683.16	21,012.99
SERVICES	71,333.69	92,679.74	109,697.59	129,278.92	154,269.79
Trade; Repair of Vehicles, Household Goods	20,460.40	27,890.54	33,383.34	42,266.98	50,824.16
Hotels and Restaurants	5,780.72	7,260.77	9,253.89	10,579.64	12,210.60
Transport and Storage	9,949.84	13,117.53	17,109.07	20,857.70	23,278.06
Information and Communication	3,658.11	4,304.90	5,040.45	6,790.46	9,793.86
Financial and Insurance activities	9,549.64	13,519.08	12,017.91	11,752.44	12,788.06
Real Estate	2,174.27	3,470.01	5,562.74	6,112.67	8,789.79
Professional, Administrative & Support Service activities	2,664.32	3,115.25	3,678.87	4,133.21	4,839.65
Public Administration & Defence; Social Security	5,236.61	6,501.67	7,846.05	9,247.21	10,828.84
Education	6,279.42	6,897.52	8,045.57	8,880.37	10,712.41
Health and Social Work	3,437.91	3,977.24	4,933.97	5,802.51	6,996.41
Community, Social & Personal Service Activities	2,142.46	2,625.24	2,825.75	2,855.74	3,207.96
Gross Domestic Product at Basic Prices	165,014.63	198,505.28	238,267.08	278,972.78	326,562.12
Net Indirect Taxes	15,384.41	16,571.76	18,404.30	21,623.28	22,918.29
EQUALS : G.D.P. in Purchasers' Values	180,399.04	215,077.04	256,671.37	300,596.05	349,480.41
<i>o/w informal GDP at purchasers' value</i>	51,550.70	64,457.49	73,325.42	81,253.78	92,469.06

*Provisional

¹ 2013 to 2017 data have been revised (Rebased)

Source: Ghana Statistical Service

BANK OF GHANA