



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO. 0025 HELD ON TUESDAY SEPTEMBER 22, 2020

RESULTS OF FX FORWARD RATES AUCTION 0025								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	43	5.7450	5.7700	40,250,000.00	18	5.7650	5.7700	13,500,000.00
15-DAY	25	5.7410	5.7800	17,750,000.00	14	5.7700	5.7800	8,250,000.00
30-DAY	5	5.7550	5.7855	2,750,000.00	4	5.7650	5.7855	2,250,000.00
45-DAY	4	5.7550	5.7600	2,250,000.00	1	5.7600	5.7600	500,000.00
60-DAY	1	5.7650	5.7650	500,000.00	1	5.7650	5.7650	500,000.00
75-DAY	0	-	-	-	0	-	-	-
TOTAL	78			63,500,000.00	38			25,000,000.00

Target Amount \$	25,000,000.00
Bid Cover Ratio	2.54x
*Invalid Bids Submitted \$	-

*Bids that did not meet the FX forward auction guidelines

(SGD.)
THE SECRETARY

22ND SEPTEMBER, 2020