



# BANK OF GHANA

## RESULTS OF FOREX FORWARD RATES AUCTION NO. 0024 HELD ON TUESDAY SEPTEMBER 08, 2020

### RESULTS OF FX FORWARD RATES AUCTION 0024 RECOMMENDED BY COMMITTEE

TENOR	BIDS SUBMITTED BY BANKS			AUCTION DECISION		
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN      MAX	AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED MIN      MAX	AMOUNT US\$ ACCEPTED
7-DAY	49	5.3739      5.7665	41,250,000.00	22	5.7550      5.7665	12,750,000.00
15-DAY	27	5.7350      5.7750	18,750,000.00	12	5.7615      5.7750	8,750,000.00
30-DAY	10	5.7000      5.8000	5,500,000.00	5	5.7600      5.8000	2,000,000.00
45-DAY	5	5.7200      5.7550	3,000,000.00	3	5.7525      5.7550	1,500,000.00
60-DAY	0	-      -	-	0	-      -	-
75-DAY	0	-      -	-	0	-      -	-
<b>TOTAL</b>	<b>91</b>		<b>68,500,000.00</b>	<b>42</b>		<b>25,000,000.00</b>

Target Amount \$	25,000,000.00
Bid Cover Ratio	2.74x
*Invalid Bids Submitted \$	-

\*Bids that did not meet the FX forward auction guidelines.

(SGD.)  
THE SECRETARY

8<sup>TH</sup> SEPTEMBER, 2020