



# BANK OF GHANA

## NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO. BG/FMD/2020/58

RESULTS OF FOREX FORWARD RATES AUCTION NO.0023

HELD ON TUESDAY AUGUST 25, 2020

### RESULTS OF FX FORWARD RATES AUCTION 0023 RECOMMENDED BY COMMITTEE

TENOR	BIDS SUBMITTED BY BANKS			AUCTION DECISION		
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN      MAX	AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED MIN      MAX	AMOUNT US\$ ACCEPTED
7-DAY	50	5.6500      5.7680	40,500,000.00	15	5.7500      5.7550	10,500,000.00
15-DAY	34	5.7175      5.7750	21,000,000.00	16	5.7530      5.7700	10,000,000.00
30-DAY	4	5.7525      5.7725	3,000,000.00	4	5.7525      5.7725	3,000,000.00
45-DAY	2	5.7500      5.7500	1,500,000.00	2	5.7500      5.7500	1,500,000.00
60-DAY	0	-      -	-	0	-      -	-
75-DAY	0	-      -	-	0	-      -	-
<b>TOTAL</b>	<b>90</b>		<b>66,000,000.00</b>	<b>37</b>		<b>25,000,000.00</b>

Target Amount \$	25,000,000.00
Bid Cover Ratio	2.64x
*Invalid Bids Submitted \$	250,000.00

\*Bids that did not meet the FX forward auction guidelines.

(SGD.)

SANDRA THOMPSON (MS)

THE SECRETARY

25<sup>TH</sup> AUGUST, 2020