



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO. 0022 HELD ON TUESDAY AUGUST 11, 2020

RESULTS OF FX FORWARD RATES AUCTION 0022 RECOMMENDED BY COMMITTEE								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	44	5.7275	5.7700	43,500,000.00	12	5.7400	5.7555	12,750,000.00
15-DAY	29	5.7100	5.7800	20,500,000.00	13	5.7450	5.7700	8,000,000.00
30-DAY	4	5.7500	5.7795	2,750,000.00	3	5.7500	5.7754	2,250,000.00
45-DAY	3	5.7525	5.7550	1,500,000.00	3	5.7525	5.7550	1,500,000.00
60-DAY	1	5.7600	5.7600	500,000.00	1	5.7600	5.7600	500,000.00
75-DAY	0	-	-	-	0	-	-	-
TOTAL	81			68,750,000.00	32			25,000,000.00

Target Amount \$	25,000,000.00
Bid Cover Ratio	2.75x
*Invalid Bids Submitted \$	-

*Bids that did not meet the FX forward auction guidelines.

(SGD.)
THE SECRETARY

11TH AUGUST, 2020