



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO. BG/FMD/2020/53

RESULTS OF FOREX FORWARD RATES AUCTION NO. 0021

HELD ON TUESDAY JULY 28, 2020

RESULTS OF FX FORWARD RATES AUCTION 0021 RECOMMENDED BY COMMITTEE								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	44	5.7175	5.7725	38,000,000.00	15	5.7560	5.7625	13,250,000.00
15-DAY	29	5.7050	5.7750	19,000,000.00	7	5.7720	5.7750	5,000,000.00
30-DAY	9	5.7550	5.7775	5,250,000.00	9	5.7550	5.7775	5,250,000.00
45-DAY	3	5.7250	5.7550	1,500,000.00	2	5.7500	5.7550	1,000,000.00
60-DAY	1	5.7600	5.7600	500,000.00	1	5.7600	5.7600	500,000.00
75-DAY	0	-	-	-	0	-	-	-
TOTAL	86			64,250,000.00	34			25,000,000.00

Target Amount \$	25,000,000.00
Bid Cover Ratio	2.57x
*Invalid Bids Submitted \$	-

*Bids that did not meet the FX forward auction guidelines.

(SGD.)

ALETHEA GODSON-AMAMOO (MS)

FOR: THE SECRETARY

6TH AUGUST, 2020