



PRESS RELEASE

BANK OF GHANA ESTABLISHES FINTECH AND INNOVATION OFFICE

The Bank of Ghana has established a new **FinTech and Innovation Office** to drive the Bank's cash-lite, e-payments, and digitisation agenda. The emergence of FinTech solutions has introduced significant complexities that require the sector supervisor's focus, to understand and supervise effectively.

The new FinTech and Innovation Office will be responsible for licensing and oversight of dedicated electronic money issuers (mobile money operators), payment service providers (PSPs), closed loop payment products, payment support solutions and other emerging forms of payment delivered by non-bank entities. The office will also develop policies to promote FinTech, innovation and interoperability in Ghana.

Stakeholders and the general public are advised to contact the FinTech and Innovation Office for further information, and to direct all enquiries to:

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(SGD.)

**SANDRA THOMPSON (MS)
THE SECRETARY**

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