



BANK OF GHANA

NOTICE TO THE GENERAL PUBLIC

INTRODUCTION OF AN ONLINE PAYMENT SERVICE FOR THE COLLATERAL REGISTRY SYSTEM

NOTICE NO. BG/GOV/SEC/2020/04

1. INTRODUCTION

Under the statutory Mandate of the Borrowers and Lenders Act 2008 (Act) 773, the Bank of Ghana operationalized the establishment of the Ghana Collateral Registry on 1st February 2010, to register charges and collaterals created by borrowers, to secure credit facilities provided by lenders. This was pursuant to its mandate to regulate, supervise and direct the banking and credit system, and ensure the smooth operation of the financial sector.

The Collateral Registry operates a 24/7 web-based system, which serves lending institutions and the general public. With reference to the Bank of Ghana NOTICE NO. BG/GOV/SEC/2013/10, the use of some services of the Registry requires payment. The current modes of payment are the post-paid mode and the pre-paid mode, which require a deposit to be made at the Bank of Ghana.

2. ONLINE PAYMENT SERVICE

In addressing the inconveniences associated with the existing pre-paid mode of payment, Bank of Ghana has introduced an online payment service for the Collateral Registry web-based system.

This online payment service affords clients of the Collateral Registry the option to pay for the services rendered by either Mobile Money (MTN MoMo, Vodafone Cash and AirtelTigo Money) or Visa/MasterCard.

3. GO-LIVE DATE FOR THE ONLINE PAYMENT SERVICE

With this new feature, the Collateral Registry Online Payment System will go live on **Monday, 25th May 2020**, and will be accessible via the URL www.collateralregistry.gov.gh.

4. ENQUIRIES

For further enquiries regarding online payments and the use of the services of the Registry, the general public is invited to visit the portal on the link provided above or contact the Collateral Registry Department via its official email cr@bog.gov.gh or +233 30-2666174 – 6 on extension 6143.

Enquiries may be directed to:

**THE REGISTRAR
COLLATERAL REGISTRY DEPARTMENT
BANK OF GHANA
11TH FLOOR, CEDI HOUSE
LIBERIA ROAD
ACCRA**

**(SGD)
SANDRA THOMPSON (MS)
THE SECRETARY**

21st May 2020